## Agenda

Firefighters' Pension Board Special Meeting
Thursday, October 27, 2022 – 9:00 AM
Richland City Hall – 625 Swift Blvd
Parkway Conference Room

# Firefighters' Pension Board Special Meeting No. 827

**Call to Order**

**Attendance**

**Presentations**

**Public Comments**

**Minutes:** (Approve by Motion)

1. Approval of the Firefighters' Pension Board Meeting Minutes No.826 held September 15, 2022.
   - Kristi Smith, Firefighters' Pension Board Secretary

**Financial Reports and Investments:** (Approve to Accept and File by Motion)

2. September 2022 Preliminary Financial Statements
   - Brandon Allen, Finance Director

3. 2023 Preliminary Budget
   - Brandon Allen, Finance Director

**Medical/Dental/Vision/Other Claims:** (Approve by Motion)

4. October 2022 Medical/Dental/Vision/Other Claims Report
   - Kristi Smith, Firefighters' Pension Board Secretary

**Business Items:** (Approve by Motion)

5. Elections Process Revision - Discussion
   - Dan Downs, Firefighters' Pension Board

**Board Member Comments:**

**Adjournment:** (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.

# Minutes

**Firefighters' Pension Board Regular Meeting No. 826**
Thursday September 15, 2022 | 9:00 AM
Richland City Hall – 625 Swift Blvd
Parkway Conference Room

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## Call to Order

Meeting was called to order at 9:00 a.m.

## Attendance

Mayor Alvarez, Firefighters' Pension Board Representative Downs and Thrall were present.
Finance Director Allen and Firefighters' Pension Board Secretary Smith was present.
Alternate Firefighters' Pension Board Representative Myers was present.

Retired Firefighters' Williamson was also present.

City Clerk Rogers was absent.

## Presentations

None.

## Public Comments

None.

## Minutes

1. Approval of the August 18, 2022 Pension Board Meeting Minutes.

Mr. Thrall noted that the claim form has still not been approved and that line item will be removed from the minutes.

Mr. Thrall moved and Mr. Downs seconded the motion to approve the August 18, 2022 meeting minutes with the removal of the item mentioned above. The motion carried.

## Financial Reports and Investments

2. August 2022 Preliminary Financial Statements

Mr. Downs moved, and Mr. Thrall seconded the motion to receive and place on file the Preliminary August 2022 Financial Statements as presented. The motion carried.

**Medical/Dental/Vision/Other Claims**

3. September 2022 Medical/Dental/Vision/Medicare/Other Claims Report.

Mr. Thrall requested that the meeting go into closed session at 9:17 a.m.

Meeting returned to open session at 9:22 a.m.

Mr. Downs moved, and Mr. Allen seconded the motion to approve the claims log with the deletion of the death benefit for F18 due to not eligible for this benefit. The motion carried.

**Business Items:**

**Board Member Comments:**

Mr. Downs wanted to discuss the election process that is still pending resolution. Discussion was held regarding the election process and policy and need for clarification and adjustments. There are concerns that some changes need to be made. Mr. Downs offered to create a working draft for the Firefighters' Pension Board election process and will bring to the next meeting to continue discussion..

**Adjournment:**

Mr. Thrall moved and Mr. Allen seconded the motion to adjourn the meeting.

The meeting adjourned at 9:46 a.m.

| | |
|---|---|
| APPROVED: | ATTEST: |
| ______________________________ | ______________________________ |
| Mayor Michael Alvarez, Chair | Kristi Smith, Firefighters' Pension Board Secretary |

DATE APPROVED:

DATE PUBLISHED:

# CITY OF RICHLAND
# FIRE PENSION FUND
# 2022 REVENUE AND EXPENSE

**Fire Pension**

| **Year of 2022** | January | February | March | April | May | June | July | August | Preliminary September | October | November | December | Year to Date | Budget | YTD % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Beginning Balance | $ 968,344.82 | $ 973,909.02 | $ 968,548.86 | $ 968,398.89 | $ 967,912.44 | $ 1,056,016.41 | $ 1,042,516.84 | $ 1,020,049.23 | $ 1,005,676.10 | | | | | | |
| REVENUE | | | | | | | | | | | | | | | |
| Investment Interest | 1,682.06 | 1,470.17 | 1,636.63 | 1,808.04 | 1,723.79 | 2,303.20 | 2,394.86 | 2,270.63 | 1,818.28 | | | | 17,107.66 | 26,000.00 | 65.8% |
| Other Interest Earnings | | | | | | | | | | | | | - | | |
| Property Tax | 30,000.00 | 20,000.00 | 18,000.00 | 18,000.00 | 13,000.00 | | | | | | | | 99,000.00 | 302,250.00 | 32.8% |
| Net Change in Fair Market Value | | | | | | | | | | | | | - | - | 0.0% |
| Fire Ins Premium Tax | | | | | 89,529.03 | | | | | | | | 89,529.03 | 69,000.00 | 129.8% |
| TOTAL REVENUE: | 31,682.06 | 21,470.17 | 19,636.63 | 19,808.04 | 104,252.82 | 2,303.20 | 2,394.86 | 2,270.63 | 1,818.28 | - | - | - | 205,636.69 | 397,250.00 | 51.8% |
| EXPENSE | | | | | | | | | | | | | | | |
| Medical Insurance - <65 | 455.60 | 455.60 | 455.60 | 455.60 | 455.60 | 455.60 | 227.80 | 227.80 | 227.80 | | | | 3,417.00 | 6,400.00 | 53.4% |
| Medical Insurance - >65 | 3,005.82 | 3,005.82 | 3,005.82 | 2,838.83 | 2,671.84 | 2,671.84 | 2,671.84 | 2,671.84 | 2,671.84 | | | | 25,215.49 | 42,600.00 | 59.2% |
| Dental Insurance - Retired | 543.60 | 543.60 | 543.60 | 516.42 | 489.24 | 489.24 | 462.06 | 462.06 | 462.06 | | | | 4,511.88 | 7,750.00 | 58.2% |
| Dental Expense Pension | 98.40 | 175.72 | - | 135.00 | - | - | - | - | 149.96 | | | | 559.08 | 5,500.00 | 10.2% |
| Medical Expense Pension | 8,067.31 | 8,554.06 | - | 4,321.34 | - | 319.98 | 8,540.01 | - | 916.91 | | | | 30,719.61 | 167,500.00 | 18.3% |
| Medicare Premiums | 2,472.10 | 2,620.50 | 2,791.00 | 3,012.60 | 2,519.10 | 2,519.10 | 2,349.00 | 2,670.30 | 2,540.70 | | | | 23,494.40 | 36,000.00 | 65.3% |
| Retirement Allowance | 3,650.94 | 3,650.94 | 3,143.49 | 1,678.92 | 1,521.85 | 1,521.85 | 2,094.68 | 2,094.68 | 2,094.68 | | | | 21,452.03 | 49,000.00 | 43.8% |
| Widow's Benefits | 6,724.09 | 6,724.09 | 6,724.09 | 5,626.78 | 6,200.36 | 5,626.78 | 7,308.08 | 7,308.08 | 7,308.08 | | | | 59,550.43 | 65,000.00 | 91.6% |
| Outside Secretarial Services | 1,100.00 | 1,100.00 | 2,153.00 | 1,209.00 | 1,209.00 | 1,209.00 | 1,209.00 | 1,209.00 | 1,209.00 | | | | 11,607.00 | 14,000.00 | 82.9% |
| Travel | | | | | | 489.38 | | | | | | | 489.38 | 1,500.00 | 32.6% |
| Tuition/Conference Fees | | | 970.00 | | 1,081.86 | | | | | | | | 2,051.86 | 1,500.00 | 136.8% |
| Other Expenses | | | | 500.00 | | 500.00 | | | | | | | 1,000.00 | 500.00 | 200.0% |
| TOTAL EXPENSE | 26,117.86 | 26,830.33 | 19,786.60 | 20,294.49 | 16,148.85 | 15,802.77 | 24,862.47 | 16,643.76 | 17,581.03 | - | - | - | 184,068.16 | 397,250.00 | 46.3% |
| Revenues Over (Under) Expense: | 5,564.20 | (5,360.16) | (149.97) | (486.45) | 88,103.97 | (13,499.57) | (22,467.61) | (14,373.13) | (15,762.75) | - | - | - | 21,568.53 | - | |
| Ending Balance | $ 973,909.02 | $ 968,548.86 | $ 968,398.89 | $ 967,912.44 | $ 1,056,016.41 | $ 1,042,516.84 | $ 1,020,049.23 | $ 1,005,676.10 | $ 989,913.35 | $ - | $ - | $ - | 21,568.53 | - | |
| ENDING BALANCE CONSISTING OF: | | | | | | | | | | | | | | | |
| Cash | 484,701.61 | 479,206.65 | 480,109.68 | 478,679.23 | 566,783.20 | 553,878.21 | 538,417.79 | 516,442.89 | 499,471.14 | | | | | | |
| Investments | 629,329.98 | 629,329.98 | 629,329.98 | 629,329.98 | 629,329.98 | 629,329.98 | 629,329.98 | 629,329.98 | 629,329.98 | | | | | | |
| Gain/(Loss) on Investments [1] | (138,887.77) | (138,887.77) | (138,887.77) | (138,887.77) | (138,887.77) | (138,887.77) | (138,887.77) | (138,887.77) | (138,887.77) | | | | | | |
| Net Current Assets & Liabilities | (1,234.80) | (1,100.00) | (2,153.00) | (1,209.00) | (1,209.00) | (1,803.58) | (9,037.41) | (1,209.00) | - | | | | | | |
| Ending Fund Balance | $ 973,909.02 | $ 968,548.86 | $ 968,398.89 | $ 967,912.44 | $ 1,056,016.41 | $ 1,042,516.84 | $ 1,019,822.59 | $ 1,005,676.10 | $ 989,913.35 | $ - | $ - | $ - | | | |
| Minimum Balance | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | $ 967,362.00 | | | |

**Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.**

(1) - In compliance with GAAP, gains and losses on investments are updated annually to reflect market value. See attached investment reports for monthly activity.

LORD ABBETT HISTORY OF INVESTMENT VALUES AND DIVIDENDS
FIRE PENSION

| MONTH | YEAR | ORIGINAL COST | CURRENT VALUE | SHARE PRICE | GAIN OR (LOSS) | CURRENT BALANCE AS A % OF COST | AMOUNT OF DIVIDEND | DIVIDEND BASED ON ORIGINAL COST | DIVIDEND BASED ON CURRENT VALUE |
|---|---|---|---|---|---|---|---|---|---|
| JANUARY | 2020 | $ 629,330 | $ 479,895 | $ 8.19 | ($149,435) | 76.25% | $ 1,460.41 | 2.785% | 3.652% |
| FEBRUARY | 2020 | $ 629,330 | $ 475,794 | $ 8.12 | ($153,536) | 75.60% | $ 1,521.27 | 2.901% | 3.837% |
| MARCH | 2020 | $ 629,330 | $ 415,441 | $ 7.09 | ($213,889) | 66.01% | $ 1,490.17 | 2.841% | 4.304% |
| APRIL | 2020 | $ 629,330 | $ 430,676 | $ 7.35 | ($198,654) | 68.43% | $ 1,629.33 | 3.107% | 4.540% |
| MAY | 2020 | $ 629,330 | $ 446,496 | $ 7.62 | ($182,834) | 70.95% | $ 1,680.60 | 3.205% | 4.517% |
| JUNE | 2020 | $ 629,330 | $ 452,356 | $ 7.72 | ($176,974) | 71.88% | $ 1,646.05 | 3.139% | 4.367% |
| JULY | 2020 | $ 629,330 | $ 468,762 | $ 8.00 | ($160,568) | 74.49% | $ 1,577.29 | 3.008% | 4.038% |
| AUGUST | 2020 | $ 629,330 | $ 474,622 | $ 8.10 | ($154,708) | 75.42% | $ 1,501.79 | 2.864% | 3.797% |
| SEPTEMBER | 2020 | $ 629,330 | $ 468,176 | $ 7.99 | ($161,154) | 74.39% | $ 1,499.98 | 2.860% | 3.845% |
| OCTOBER | 2020 | $ 629,330 | $ 469,348 | $ 8.01 | ($159,982) | 74.58% | $ 1,450.33 | 2.765% | 3.708% |
| NOVEMBER | 2020 | $ 629,330 | $ 485,755 | $ 8.29 | ($143,575) | 77.19% | $ 1,397.67 | 2.665% | 3.453% |
| DECEMBER | 2020 | $ 629,330 | $ 492,786 | $ 8.41 | ($136,544) | 78.30% | $ 1,437.29 | 2.741% | 3.500% |
| JANUARY | 2021 | $ 629,330 | $ 493,372 | $ 8.42 | ($135,958) | 78.40% | $ 1,339.01 | 2.553% | 3.257% |
| FEBRUARY | 2021 | $ 629,330 | $ 496,888 | $ 8.48 | ($132,442) | 78.96% | $ 1,330.53 | 2.537% | 3.213% |
| MARCH | 2021 | $ 629,330 | $ 492,786 | $ 8.41 | ($136,544) | 78.30% | $ 1,420.95 | 2.709% | 3.460% |
| APRIL | 2021 | $ 629,330 | $ 496,888 | $ 8.48 | ($132,442) | 78.96% | $ 1,359.36 | 2.592% | 3.283% |
| MAY | 2021 | $ 629,330 | $ 496,302 | $ 8.47 | ($133,028) | 78.86% | $ 1,383.51 | 2.638% | 3.345% |
| JUNE | 2021 | $ 629,330 | $ 499,231 | $ 8.52 | ($130,099) | 79.33% | $ 1,452.40 | 2.769% | 3.491% |
| JULY | 2021 | $ 629,330 | $ 499,231 | $ 8.52 | ($130,099) | 79.33% | $ 1,419.83 | 2.707% | 3.413% |
| AUGUST | 2021 | $ 629,330 | $ 500,403 | $ 8.54 | ($128,927) | 79.51% | $ 1,361.61 | 2.596% | 3.265% |
| SEPTEMBER | 2021 | $ 629,330 | $ 495,716 | $ 8.46 | ($133,614) | 78.77% | $ 1,358.50 | 2.590% | 3.289% |
| OCTOBER | 2021 | $ 629,330 | $ 497,474 | $ 8.49 | ($131,856) | 79.05% | $ 1,356.11 | 2.586% | 3.271% |
| NOVEMBER | 2021 | $ 629,330 | $ 491,614 | $ 8.39 | ($137,716) | 78.12% | $ 1,341.03 | 2.557% | 3.273% |
| DECEMBER | 2021 | $ 629,330 | $ 492,188 | $ 8.37 | ($137,142) | 78.21% | $ 1,417.15 | 2.702% | 3.455% |
| JANUARY | 2022 | $ 629,330 | $ 472,864 | $ 8.07 | ($156,466) | 75.14% | $ 1,314.59 | 2.507% | 3.336% |
| FEBRUARY | 2022 | $ 629,330 | $ 465,832 | $ 7.95 | ($163,498) | 74.02% | $ 1,302.55 | 2.484% | 3.355% |
| MARCH | 2022 | $ 629,330 | $ 457,043 | $ 7.80 | ($172,287) | 72.62% | $ 1,381.89 | 2.635% | 3.628% |
| APRIL | 2022 | $ 629,330 | $ 442,395 | $ 7.55 | ($186,935) | 70.30% | $ 1,599.05 | 3.049% | 4.337% |
| MAY | 2022 | $ 629,330 | $ 439,465 | $ 7.50 | ($189,865) | 69.83% | $ 1,541.16 | 2.939% | 4.208% |
| JUNE | 2022 | $ 629,330 | $ 416,027 | $ 7.10 | ($213,303) | 66.11% | $ 1,872.19 | 3.570% | 5.400% |
| JULY | 2022 | $ 629,330 | $ 429,685 | $ 7.32 | ($199,645) | 68.28% | $ 1,631.15 | 3.110% | 4.555% |
| AUGUST | 2022 | $ 629,330 | $ 420,896 | $ 7.17 | ($208,434) | 66.88% | $ 1,738.13 | 3.314% | 4.956% |
| SEPTEMBER | 2022 | $ 629,330 | $ 403,904 | $ 6.88 | ($225,426) | 64.18% | $ 1,818.28 | 3.467% | 5.402% |

# CITY OF RICHLAND
# FIRE PENSION PLAN INVESTMENT SUMMARY
# September 30, 2022

| Interest Paid | Estimated Monthly Interest | Current Yield | (Par) Amount of Shares | Original CD/Loan Amount | Description | Original Cost - Less Loan Payments | Market Value | Estimated Gain/(Loss) | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|
| Monthly | 1,818.28 | * | 58,594.76 | | Lord Abbett Mutual Fund | 629,329.98 | 403,904.18 | (225,425.80) | |
| | | | | | Total Investments | 629,329.98 | 403,904.18 | (225,425.80) | |

*Lord Abbett current yield (5.402%) based on Market Value

*Lord Abbett current yield (3.467%) based on Original Cost

# 2023 Fire Pension Preliminary Budget

| **Year of 2023** | 2022 Budget | 2023 Budget | |
|---|---|---|---|
| REVENUE | | | |
| Investment Interest | 26,000.00 | 20,000.00 | |
| Other Interest Earnings | | | |
| Property Tax | 302,250.00 | 294,890.00 | |
| Net Change in Fair Market Value | - | - | |
| Fire Ins Premium Tax | 69,000.00 | 69,600.00 | |
| TOTAL REVENUE: | 397,250.00 | 384,490.00 | |
| | | | |
| EXPENSE | | | |
| Medical Insurance - <65 | 6,400.00 | 1,230.00 | Pensioner turns 65 in May 2023 |
| Medical Insurance - >65 | 42,600.00 | 33,870.00 | Based on census |
| Dental Insurance - Retired | 7,750.00 | 7,750.00 | Based on census |
| Dental Expense Pension | 5,500.00 | 4,600.00 | Historical Trends |
| Medical Expense Pension | 167,500.00 | 160,000.00 | Historical Trends - Assume one full year nursing home |
| Medicare Premiums | 36,000.00 | 33,700.00 | Assume 9% increase over projection |
| Retirement Allowance | 49,000.00 | 27,500.00 | Assume 9% increase over projection |
| Widow's Benefits | 65,000.00 | 95,500.00 | Assume 9% increase over projection |
| Outside Secretarial Services | 14,000.00 | 15,840.00 | 9.2% June CPI-W |
| Travel | 1,500.00 | 1,500.00 | |
| Tuition/Conference Fees | 1,500.00 | 2,000.00 | |
| Other Expenses | 500.00 | 1,000.00 | |
| TOTAL EXPENSE | 397,250.00 | 384,490.00 | |

# OCTOBER 2022 FIREFIGHTERS' PENSION BOARD CLAIM LOG

| P # | LAST NAME | DATE OF SERVICE | CLAIMANT | SERVICE RENDERED | MEDICARE PART B PREMIUM | MEDICAL RX ADULT CARE | PHYSICAL EXAMS | DENTAL | | VISION (non-medical) | | | | HEARING AID | MASSAGE | MEDICAL ALERT | DEATH BENEFIT | TRAVEL/ TUITION | OPERATING EXPENSES | ADMIN. FEE | GRAND TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | $400 PER YR | $2,000/YR DENTAL | $1,500/YR BRIDGES DENTURES | $150 PER YR FRAMES | LENS | $200/YR CONTACTS | ONE EYE EXAM/YR | $2,500 PER HEARING AID EVERY 5 YRS | W/DR ORDER $85 MAX - NO ORDER 2 VIS/MO @ $25 | 50% OF MONTHLY FEE | $500 ONE-TIME PAYMENT | SEE TRAVEL AND EXPENSE POLICY | $450 PER BUDGET | $1209 PER MONTH | |
| | | | | | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | BOARD PAYMENT | |
| F1 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F2 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F2 | | 8/3/22 | Reimburse | EYEGLASSES | | | | | | $59.98 | $227.98 | | | | | | | | | | **$287.96** |
| F3 | | - | - | - | - | | | | | | | | | | | | | | | | **$0.00** |
| F7 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F7 | | 10/6/22 | Reimburse | MEDICAL - OON | | $116.00 | | | | | | | | | | | | | | | **$116.00** |
| F7 | | 10/6/22 | Reimburse | RX - Supplements | | $76.00 | | | | | | | | | | | | | | | **$76.00** |
| F7 | | 9/6/22 | Reimburse | RX - Supplements | | $57.71 | | | | | | | | | | | | | | | **$57.71** |
| F7 | | 8/16/22 | Reimburse | RX - coins | | $9.20 | | | | | | | | | | | | | | | **$9.20** |
| F7 | | 9/6/22 | Reimburse | RX - coins | | $6.99 | | | | | | | | | | | | | | | **$6.99** |
| F10 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F25 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F26 | | Nov-22 | Reimburse | Medicare Prem 2022 | $136.10 | | | | | | | | | | | | | | | | **$136.10** |
| F27 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F27 | | 9/12/22 | Reimburse | VISION Glasses & Frames | | | | | | $139.98 | $480.00 | | | | | | | | | | **$619.98** |
| F28 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $138.10 | | | | | | | | | | | | | | | | **$138.10** |
| F29 | | Nov-22 | Reimburse | Medicare Prem 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F29 | | 6/24/22 | B Parsons OD | VISION Glasses & Frames | | | | | | $139.00 | $360.00 | | $135.00 | | | | | | | | **$634.00** |
| F30 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $168.30 | | | | | | | | | | | | | | | | **$168.30** |
| F31 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $155.10 | | | | | | | | | | | | | | | | **$155.10** |
| F32 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F32 | | 8/8 - 9/29/22 | Reimburse | RX | | $119.32 | | | | | | | | | | | | | | | **$119.32** |
| F33 | | Nov-22 | Reimburse | Medicare Prem 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F34 | | Nov-22 | Reimburse | Medicare Premium - 2022 | $170.10 | | | | | | | | | | | | | | | | **$170.10** |
| F34 | | 6/24/22 | Han & Rose PLLC | DENTAL | | | | $33.95 | | | | | | | | | | | | | **$33.95** |
| F36 | | Nov-22 | Reimburse | Medicare Premium | $116.00 | | | | | | | | | | | | | | | | **$116.00** |
| F37 | | Nov-22 | Reimburse | Medicare Prem - 2022 | $126.10 | | | | | | | | | | | | | | | | **$126.10** |
| FADM | Administration Fee | Oct-22 | Smith Consulting | ADMIN FEE | | | | | | | | | | | | | | | | $1,209.00 | **$1,209.00** |
| FEXP | Operating Exp | | | | | | | | | | | | | | | | | | | | **$0.00** |
| | | | | **GRAND TOTAL** | **$2,540.70** | **$385.22** | **$0.00** | **$33.95** | **$0.00** | **$338.96** | **$1,067.98** | **$0.00** | **$135.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$1,209.00** | **$5,710.81** |

The above-listed claims were approved by the LEOFF I Firefighters' Pension Board at its special meeting held on Octiber 27, 2022

We, the LEOFF I Firefighters' Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing approved by the LEOFF I Firefighters' Pension Board on the date above.

LEOFF I Firefighters' Pension Board Chair: ______________________________ Date: ______________

LEOFF I Firefighters' Pension Board Secretary: ______________________________ Date: ______________

# Elections

Elections for firefighter members of the Board shall be held as stated in RCW 41.16.020. The election procedure shall be as follows:

- After May 31st of each year, but no later than June 5th, the Board Secretary shall mail to each member under the jurisdiction of the Board, eligible to vote, a "Notice of Election" naming the firefighter member whose term is expiring. Included with the "Notice", the Board Secretary shall send a form for nominations to fill the expiring position. The form shall state a closing date for nominations as June 12th, with the form to be returned to the Secretary by that date.
- The Board Secretary shall determine whether the nominee(s) are eligible to be elected and shall have eligible nominee(s) sign a form indicating their acceptance of nomination.
- If only one eligible member willing to accept the nomination is nominated, the member shall be declared elected.
- If more than one eligible member is nominated, the Board Secretary shall by June 20th, send a ballot with the names of all eligible members nominated, to all members eligible to vote. A closing date for the election shall be stated on the ballot as June 30th, with instructions to return the ballot to the Board Secretary by that date. The member receiving the most votes shall be declared elected, and the Board Secretary shall inform the Board of the election results at the July Board meeting.
- When "Notice of election and request for nominations" and Ballots are sent out, the Board Secretary shall include envelopes addressed to the Board Secretary with a return address the same.