

Agenda

Police Pension Board Regular Meeting

Thursday, February 16, 2023 - 8:15 AM

Richland City Hall ~ Parkway Conference Room

625 Swift Boulevard

Police Pension Board Regular Meeting No. 763

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the January 19, 2023 Police Pension Board Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. January 2023 Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. February 2023 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

4. Police Pension Board Policies Update
 - Jennifer Rogers, Police Pension Board Secretary

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 2/16/2023

Agenda Category: Minutes

Subject:

Approval of the January 19, 2023 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the January 19, 2023 Police Pension Board regular meeting held January 19, 2023.

Summary:

Draft minutes from the January 19, 2023 Police Pension Board regular meeting are presented for the Board's review and approval.

Attachments:

- I. DRAFT 2023.01.19 Police Pension Board Regular Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, January 19, 2023 ~ 8:15 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 762

Finance Director Allen called the meeting to order at 8:16 a.m.

Attendance: Finance Director Allen, Police Pension Representatives Couch and Moore, and Police Pension Secretary Rogers were present.

Mayor Christensen, Mayor Pro Tem Richardson and Member Thomas were absent.

MR. ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO EXCUSE MAYOR CHRISTENSEN, MAYOR PRO TEM RICHARDSON AND MEMBER THOMAS. MOTION CARRIED 4-0.

Mr. Thomas joined the meeting at 8:21 a.m.

Presentations

1. 2022 Year-End Claims Report

Police Pension Secretary Rogers presented the 2022 Year-End Report which captured year-end totals for all pensioners, individual summaries and average costs and totals by category. Total expenditures for 2022 totaled \$74,434.39.

Public Comments

None.

Minutes

2. Approval of the December 15, 2022 Police Pension Board Meeting Minutes

MR. MOORE MOVED AND MR. COUCH SECONDED THE MOTION TO APPROVE THE DECEMBER 15, 2022 MEETING MINUTES AS PRESENTED. MOTION CARRIED 5-0.

Financial Reports and Investments:

3. December 2022 Preliminary Financial Statements

Finance Director Allen provided an overview of the December 2022 Preliminary Financial

Statements. Finance Director Allen stated staff is still working to complete year-end tasks. Expenditures have been consistent and retirement salary adjustments have been factored in the first payroll in January. Finance Director Allen welcomed questions from the Board.

MR. MOORE MOVED AND MR. COUCH SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE DECEMBER 2022 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 5-0.

Mr. Allen reported that a total of fifty-nine (59) forms were submitted in 2022. Of the fifty-nine (59) forms submitted, one (1) pensioner submitted twenty-six (26) forms, or 45%. The average number of claim forms submitted each month was 2-5 claim forms. Dental claims represent 25-30 percent of claims. There should be a significant reduction in dental claims as Cigna has increased the maximum dental benefit to \$4,000 per calendar year.

Mr. Allen engaged in a question-and-answer session with Board members regarding the number of claim forms submitted and types of claims submitted for payment or reimbursement.

Finance Director Allen recommended the Board update the Police Pension Board Policy in the near future to increase the \$1,200 dental benefit to \$2,000 to align with dental benefits offered to Fire Pensioners.

Medical/Dental/Vision/Medicare/Other Claims

4. January 2023 Medical/Dental/Vision/Medicare/Other Claims Report

Police Pension Secretary Rogers reviewed the claims for payment and reimbursement, adding the standard premium for Medicare Part B for majority of pensioners in 2022 was \$170.10/month, but has decreased to \$164.90/month in 2023. This is the first year-over-year decrease since 2012.

Mr. Allen reported that due to contract negotiations, Fred Myer has been removed from all Cigna commercial pharmacy networks effective January 1, 2023. Cigna should have notified any customers impacted by this change prior to the new year. Customers who choose to continue filling their prescriptions at Fred Myer on or after January 1, 2023 will not be covered at the in-network benefit level covered by Cigna. Pensioners should switch to an in-network pharmacy for continued coverage at the in-network benefit level.

Ms. Rogers engaged in a question-and-answer session with Board members regarding specific claims listed on the claims log.

MR. COUCH MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE JANUARY 2023 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS AS PRESENTED. MOTION CARRIED 5-0.

Business Items

5. P7 Reimbursement Request

Police Pension Board Secretary explained P7 submitted a reimbursement request for hearing aid repair expenses in the amount of \$69. Per Police Pension Board Policy, the Board may consider on an individual basis, requests for hearing aid repairs, contingent on documentation from a state certified audiologist stating reason for the hearing aid repair. P7 has submitted all necessary documents needed for the reimbursement request.

MR. COUCH MOVED AND MR. ALLEN SECONDED THE MOTION TO APPROVE P7'S REIMBURSEMENT REQUEST FOR HEARING AID REPAIR EXPENSES. MOTION CARRIED 5-0.

Board Member Comments

Mr. Moore began by sharing he has met with numerous Mayors, City Managers, and staff over the years to discuss issues raised by pensioners. Mr. Moore cited several sections of the Revised Code of Washington as they relate to how Police Pension Board meetings are run, the procedure in which medical bills are processed, and the role of the police pension secretary.

Mr. Moore reiterated a number of issues previously discussed throughout the last couple of years and expressed an interest in reverting to previous practice.

Adjournment:

MR. MOORE MOVED AND MR. COUCH SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 5-0.

The meeting adjourned at 9:00 a.m.

APPROVED:

ATTEST:

Mayor Pro Tem Richardson, Chair

Jennifer Rogers, Police Pension Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 2/16/2023

Agenda Category: Financial Reports and Investments

Subject:

January 2023 Preliminary Financial Statements

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to accept and file the January 2023 Preliminary Revenue & Expense Statement.

Summary:

The January 2023 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:

- I. 2023 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2023 REVENUE AND EXPENSE

Police Pension

Year of 2023	Preliminary January	February	March	April	May	June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,872.94													\$ -	0.0%
<u>REVENUE</u>															
Investment Interest	829.55												829.55	12,000.00	6.9%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	29,000.00												29,000.00	446,300.00	6.5%
TOTAL REVENUE:	29,829.55	-	-	-	-	-	-	-	-	-	-	-	29,829.55	458,300.00	6.5%
<u>EXPENSE</u>															
Medical Insurance - <65	-												-	-	
Medical Insurance - >65	4,174.75												4,174.75	50,100.00	8.3%
Dental Insurance - Retired	679.50												679.50	8,200.00	8.3%
Dental Expense Pension	156.50												156.50	9,500.00	1.6%
Medical Expense Pension	1,629.88												1,629.88	110,000.00	1.5%
Medicare Premiums	4,537.50												4,537.50	60,600.00	7.5%
Retirement Allowance	15,452.92												15,452.92	175,000.00	8.8%
Widow's Benefits	3,174.83												3,174.83	39,500.00	8.0%
Supplies													-	100.00	0.0%
Postage													-	150.00	0.0%
Travel													-	2,400.00	0.0%
Training & Conference													-	1,500.00	0.0%
Other Expenses													-	1,250.00	0.0%
Total Expense	29,805.88	-	-	-	-	-	-	-	-	-	-	-	29,805.88	458,300.00	6.5%
Revenues Over (Under)															
Expense:	23.67	-	-	-	-	-	-	-	-	-	-	-	23.67	-	
Ending Balance	\$ 371,896.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	23.67	\$ -	
<u>ENDING BALANCE CONSISTING OF:</u>															
Cash	160,778.29														
Investments	325,402.26														
Gain(Loss) on Investments	(114,283.94)														
Net Current Assets & Liabilities	-														
Ending Fund Balance	\$ 371,896.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City' monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 2/16/2023

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
February 2023 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the February 2023 Medical/Dental/Vision/Other Claims for payment as presented.

Summary:
The February 2023 Medical/Dental/Vision/Medicare/Other Claims Report is presented for the Board's review and approval.

Attachments:
I. February 2023 Police Pension Claims Log

FEBRUARY 2023 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	3/1/23	Reimburse	2022 Medicare	\$177.30															\$177.30
P3	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P4	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P7	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P9	3/1/23	Reimburse	Medicare	\$670.90															\$670.90
P10	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P10	1/11/23	Reimburse	RX		\$13.34														\$13.34
P10	1/25/23	Reimburse	Vision									\$55.00							\$55.00
P10	1/25/23	Reimburse	RX		\$5.23														\$5.23
P10	1/25/23	Reimburse	RX		\$37.56														\$37.56
P10	2/23/23	Reimburse	RX		\$53.35														\$53.35
P11	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P12	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P14	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P15	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P17	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P19	3/1/23	Reimburse	2022 Medicare	\$170.10															\$170.10
P20	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P20	3/1/23	Reimburse	Medicare Adj.	\$15.60															\$15.60
P21	3/1/23	Reimburse	2022 Medicare	\$170.10															\$170.10
P22	3/1/23	Reimburse	2022 Medicare	\$141.10															\$141.10
P23	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P24	3/1/23	Reimburse	Medicare	\$145.90															\$145.90
P28	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P28	5/24/22	Reimburse	Medical		\$40.27														\$40.27
P28	5/27/22	Reimburse	Medical		\$28.11														\$28.11
P30	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P31	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P32	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P34	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P34	11/3/22	Reimburse	Dental				\$35.00												\$35.00
P34	11/28/22	Reimburse	Dental				\$35.05												\$35.05
P35	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P36	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
P40	3/1/23	Reimburse	Medicare	\$164.90															\$164.90
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,624.10	\$177.86	\$0.00	\$70.05	\$0.00	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,927.01

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on February 16, 2023

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board. that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 2/16/2023

Agenda Category: Business Items

Subject:
Police Pension Board Policies Update

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve amendments to the Police Pension Board Policies, increasing the maximum annual dental benefit to \$2,000.

Summary:
The Police Pension Board Policies is presented to update Dental benefits outlined in the Police Pension Board Policies. Beginning January 1, 2023, the City's Health Insurance included a maximum Dental benefit of \$2,000 per calendar year. The additional dental benefit will likely reduce the number of associated dental claims submitted. Staff recommends amending the Police Pension Board Policies to increase dental benefits from \$1,200 to \$2,000 per calendar year for examinations, fillings, extractions, crowns, and repair of dentures.

Attachments: