

Agenda

Police Pension Board Regular Meeting

Thursday, March 16, 2023 ~ 8:15 AM

Richland City Hall ~ Parkway Conference Room

625 Swift Boulevard

Police Pension Board Regular Meeting No. 764**Call to Order****Attendance****Presentations****Public Comments****Minutes:** (Approve by Motion)

1. Approval of the February 16, 2023 Police Pension Board Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. February 2023 Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. March 2023 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)**Board Member Comments****Adjournment:** (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 3/16/2023

Agenda Category: Minutes

Subject:

Approval of the February 16, 2023 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on February 16, 2023.

Summary:

Draft minutes from the February 16, 2023 Police Pension Board regular meeting are presented for the Board's consideration and approval.

Attachments:

- I. DRAFT February 16, 2023 Police Pension Board Regular Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, February 16, 2023 ~ 8:15 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 763

Mayor Pro Tem Richardson called the meeting to order at 8:15 a.m.

Attendance: Mayor Pro Tem Richardson, Finance Director Allen, Police Pension Members Couch, Moore, and Thomas (via telephonically) and Police Pension Board Secretary Rogers were present.

Presentations

None.

Public Comments

None.

Minutes

1. Approval of the January 19, 2023 Police Pension Board Meeting Minutes

FINANCE DIRECTOR ALLEN MOVED AND MR. COUCH SECONDED THE MOTION TO APPROVE THE JANUARY 19, 2023 MEETING MINUTES AS PRESENTED. MOTION CARRIED 6-0.

Financial Reports and Investments

2. January 2023 Preliminary Financial Statements

Finance Director Allen provided an overview of the January 2023 Preliminary Financial Statements then welcomed questions from the Board.

MR. MOORE MOVED AND MR. COUCH SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE JANUARY 2023 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 6-0.

Medical/Dental/Vision/Medicare/Other Claims

3. February 2023 Medical/Dental/Vision/Medicare/Other Claims Report

Police Pension Board Secretary Rogers reported six (6) claim forms were submitted by

three (3) pensioners. Total Medical/Dental/Vision/Other Claims for the month of February totaled \$302.91.

Police Pension Board Secretary Rogers then announced there are five (5) remaining pensioners who have not provided a copy of their 2023 Medicare Part B premium notice and are still being reimbursed at the 2022 rate. Finance Director Allen suggested the Board consider approving Medicare payments at the 2023 rate, which for most will be \$164.90, to avoid a larger payment adjustment when the 2023 Medicare Part B Premium notice is received.

The Board unanimously agreed to approve Medicare Part B payment at the 2023 rate of \$164.90 for four (4) pensioners who have not provided the 2023 Medicare Part B premium notice. One (1) pensioner will continue to be reimbursed at the 2022 premium rate of \$141.10 since it is unlikely that this pensioner's premium will be increased to \$164.90 as the Medicare Part B premium rate has been reduced.

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE FEBRUARY 2023 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS, AS PRESENTED. MOTION CARRIED 6-0.

Business Items

4. Police Pension Board Policies Update

Police Pension Board Secretary Rogers explained an additional dental benefit was added to the Cigna insurance coverage and suggested the Board consider amending the Police Pension Board Policies to increase the annual maximum dental benefit from \$1,200 to \$2,000 to align with benefits offered to fire pensioners.

MR. COUCH MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE AMENDING THE POLICE PENSION BOARD POLICIES TO INCREASE THE ANNUAL MAXIMUM DENTAL BENEFIT FROM \$1,200 TO \$2,000. MOTION CARRIED 6-0.

Board Member Comments

Board Member Moore inquired about recent approved amendments to the Firefighters' Pension Board Policy. Police Pension Board Secretary Rogers explained that updates to the Firefighters' Pension Board Claim Form were approved at the December 2022 Firefighters' Pension Board meeting, but no changes were made to the Firefighters' Pension Board Policy.

Next, Mr. Moore stated he emailed a document to the Police Pension Board Secretary to be added to the February Police Pension Board agenda. Mr. Moore voiced concerns over the missing agenda item, then shared Assistant City Manager Florence had scheduled a meeting with him to discuss the issues identified in the document. Police Pension Board

Secretary Rogers clarified that though the document Mr. Moore referenced was not added to the agenda, the document was distributed to all Board members prior to the meeting for review. Additionally, it is within the purview of the of the Police Pension Board Chair to review and approve agenda items prior to publication.

Lastly, Mr. Moore stated Mayor Christensen cannot appoint Mayor Pro Tem Richardson to attend the Police Pension Board meeting as his designated representative since the Mayor Pro Tem position is also listed under RCW 41.20.010, Board of trustees - Composition.

Mayor Pro Tem Richardson answered that she will be attending the Police Pension Board meetings in the capacity of Mayor Pro Tem.

Adjournment:

MR. COUCH MOVED AND MR. MOORE SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 6-0.

The meeting adjourned at 8:35 a.m.

APPROVED:

ATTEST:

Mayor Pro Tem Richardson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 3/16/2023

Agenda Category: Financial Reports and Investments

Subject:
February 2023 Preliminary Financial Statements

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Motion to accept and file the February 2023 Preliminary Revenue & Expense Statement.

Summary:
The February 2023 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:
I. March 2023 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2023 REVENUE AND EXPENSE

Police Pension

Year of 2023	January	Preliminary February	March	April	May	June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,872.94	\$ 371,896.61												\$ -	0.00
<u>REVENUE</u>															
Investment Interest	829.55	818.12											1,647.67	12,000.00	13.7%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	29,000.00	28,000.00											57,000.00	446,300.00	12.8%
TOTAL REVENUE:	29,829.55	28,818.12	-	-	-	-	-	-	-	-	-	-	58,647.67	458,300.00	12.8%
<u>EXPENSE</u>															
Medical Insurance - <65	-	-											-	-	
Medical Insurance - >65	4,174.75	4,174.75											8,349.50	50,100.00	16.7%
Dental Insurance - Retired	679.50	679.50											1,359.00	8,200.00	16.6%
Dental Expense Pension	156.50	70.05											226.55	9,500.00	2.4%
Medical Expense Pension	1,629.88	232.86											1,862.74	110,000.00	1.7%
Medicare Premiums	4,537.50	4,547.70											9,085.20	60,600.00	15.0%
Retirement Allowance	15,452.92	15,452.92											30,905.84	175,000.00	17.7%
Widow's Benefits	3,174.83	3,174.83											6,349.66	39,500.00	16.1%
Supplies	-	-											-	100.00	0.0%
Postage	-	-											-	150.00	0.0%
Travel	-	-											-	2,400.00	0.0%
Training & Conference	-	-											-	1,500.00	0.0%
Other Expenses	-	-											-	1,250.00	0.0%
Total Expense	29,805.88	28,332.61	-	-	-	-	-	-	-	-	-	-	58,138.49	458,300.00	12.7%
Revenues Over (Under)															
Expense:	23.67	485.51	-	-	-	-	-	-	-	-	-	-	509.18	-	
Ending Balance	\$ 371,896.61	\$ 372,382.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	509.18	\$ -	
<u>ENDING BALANCE CONSISTING OF:</u>															
Cash	160,778.29	161,263.80													
Investments	325,402.26	325,402.26													
Gain(Loss) on Investments	(114,283.94)	(114,283.94)													
Net Current Assets & Liabilities	-	-													
Ending Fund Balance	\$ 371,896.61	\$ 372,382.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	-	-	

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City' monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 3/16/2023

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
March 2023 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the March 2023 Medical/Dental/Vision/Other Claims for payment as presented.

Summary:
The March 2023 Medical/Dental/Vision/Medicare/Other Claims Report is presented for the Board's review and approval.

Attachments:
I. March 2023 Police Pension Board Claims Log

MARCH 2023 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$2,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	4/1/23	Reimburse	Medicare	\$127.70															\$127.70
P3	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P4	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P7	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P9	4/1/23	Reimburse	Medicare	\$670.90															\$670.90
P10	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P10	2/10/23	Reimburse	RX		\$160.95														\$160.95
P10	2/20/23	Reimburse	RX		\$53.35														\$53.35
P10	3/3/23	Reimburse	RX		\$160.95														\$160.95
P10	3/3/23	Reimburse	RX		\$40.19														\$40.19
P10	3/3/23	Reimburse	RX		\$37.56														\$37.56
P11	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P12	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P14	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P15	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P17	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P19	4/1/23	Reimburse	Medicare	\$149.30															\$149.30
P19	2/3/23	Reimburse	RX		\$43.50														\$43.50
P20	4/1/23	Reimburse	Medicare	\$149.30															\$149.30
P21	4/1/23	Reimburse	Medicare	\$149.30															\$149.30
P22	4/1/23	Reimburse	Medicare	\$141.10															\$141.10
P23	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P24	4/1/23	Reimburse	Medicare	\$145.90															\$145.90
P28	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P30	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P31	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P32	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P34	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P35	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P36	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
P40	4/1/23	Reimburse	Medicare	\$164.90															\$164.90
PSEC	4/1/23	WSLEA Conference	Mileage & Meals																\$0.00
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,501.70	\$496.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,998.20

The above-listed claims were approved by the LEOFF I Police Pension Board at its Special meeting held on March 16, 2023.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____