

Agenda

Police Pension Board Special Meeting

Thursday, August 24, 2023 ~ 8:15 AM

Richland City Hall ~ Parkway Conference Room

625 Swift Boulevard

Police Pension Board Meeting No. 769

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the July 20, 2023 Police Pension Board Regular Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. July 2023 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. August 2023 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

4. Cost Estimates for Eyeglass Frames – Discussion Only
 - Jennifer Rogers, Police Pension Board Secretary

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA-accessible. Any individual who has difficulty attending the meeting in person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, or other special services must be received 48 hours before the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/24/2023

Agenda Category: Minutes

Subject:

Approval of the July 20, 2023 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on July 20, 2023.

Summary:

Draft minutes from the July 20, 2023 Police Pension Board regular meeting are presented for the Board's consideration and approval.

Attachments:

- I. DRAFT July 20, 2023 Police Pension Board Regular Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, July 20, 2023 ~ 8:15 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 768

Mayor Pro Tem Richardson called the meeting to order at 8:24 a.m.

Attendance: Mayor Pro Tem Richardson, Finance Director Allen, Members Couch, Moore, and Police Pension Board Secretary Rogers.

Member Thomas was absent.

Presentations

None.

Public Comments

None.

Minutes

1. Approval of the June 15, 2023 Police Pension Board Regular Meeting Minutes

MR. MOORE MOVED AND MR. COUCH SECONDED THE MOTION TO APPROVE THE JUNE 15, 2023 REGULAR MEETING MINUTES AS PRESENTED. MOTION CARRIED 5-0.

Financial Reports and Investments

2. June 2023 Preliminary Financial Statements

Finance Director Allen provided an overview of the June 2023 Preliminary Financial Statements then responded to Mr. Moore's inquiry regarding widow's benefits.

MR. MOORE MOVED AND MR. COUCH SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE JUNE 2023 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 5-0.

Medical/Dental/Vision/Medicare/Other Claims

3. July 2023 Medical/Dental/Vision/Medicare/Other Claims Report

Police Pension Board Secretary Rogers provided an overview of the claims submitted. Six (6) pensioners submitted reimbursement claim forms for the month of June. Police Pension Board Secretary Rogers pointed out that P7 submitted a reimbursement claim for \$189 to cover the expense for frames. However, the Police Pension Board Policies list an annual maximum benefit for frames at \$150. Therefore, \$150 is listed on the claims log rather than \$189. Police Pension Board Secretary Rogers reminded the Board that they may authorize payment for the full reimbursement amount requested. After a brief discussion, Board members unanimously agreed to approve \$150 for reimbursement of the frames.

Mayor Pro Tem Richardson requested Police Pension Board Secretary Rogers research the current average cost of frames and report findings at a future meeting.

There were no further questions or discussions regarding the other claims listed.

MR. COUCH MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE JULY 2023 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS AS PRESENTED. MOTION CARRIED 5-0.

Police Pension Board Secretary Rogers announced that she will mail a copy of the revised Police Pension Board Policies to each police pensioner.

Business Items

4. Amending the Dental Benefits Section of the Police Pension Board Policies

Finance Director Allen highlighted proposed amendments to the Dental Benefits section of the Police Pension Board Policies and responded to questions from the Board.

MR. COUCH MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE AMENDED SECTIONS OF THE POLICE PENSION BOARD POLICIES RELATED TO DENTAL BENEFITS. MOTION CARRIED 5-0.

5. Reschedule the August 17, 2023 Police Pension Board Meeting

Mayor Pro Tem Richardson announced that she will be out of state on August 17th and proposed to change the meeting date to August 24th. There were no objections from the Board to canceling the August 17th meeting and rescheduling for August 24th.

MR. ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO CANCEL THE AUGUST 17, 2023 POLICE PENSION BOARD REGULAR MEETING AND RESCHEDULE A SPECIAL MEETING FOR AUGUST 24, 2023. MOTION CARRIED 5-0.

Board Member Comments

None.

Adjournment:

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 5-0.

The meeting adjourned at 9:07 a.m.

APPROVED:

ATTEST:

Mayor Pro Tem Richardson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/24/2023

Agenda Category: Financial Reports and Investments

Subject:
July 2023 Preliminary Financial Statements

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Motion to accept and file the July 2023 Preliminary Revenue & Expense Statement.

Summary:
The July 2023 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:
I. July 2023 Police Pension Fund Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2023 REVENUE AND EXPENSE

Police Pension

Year of 2023	January	February	March	April	May	June	Preliminary July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,872.94	\$ 372,298.03	\$ 373,101.94	\$ 372,230.00	\$ 371,967.07	\$ 372,075.49	\$ 372,321.40							\$ -	0.00
REVENUE															
Investment Interest	1,230.97	1,136.52	1,194.46	1,248.23	1,216.28	1,194.11	891.64						8,112.21	12,000.00	67.6%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	29,000.00	28,000.00	27,000.00	22,000.00	23,000.00	23,000.00	24,000.00						176,000.00	446,300.00	39.4%
TOTAL REVENUE:	30,230.97	29,136.52	28,194.46	23,248.23	24,216.28	24,194.11	24,891.64	-	-	-	-	-	184,112.21	458,300.00	40.2%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-						-	-	
Medical Insurance - >65	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75						29,223.25	50,100.00	58.3%
Dental Insurance - Retired	679.50	679.50	679.50	679.50	679.50	679.50	679.50						4,756.50	8,200.00	58.0%
Dental Expense Pension	156.50	70.05	-	116.20	-	106.00	988.00						1,436.75	9,500.00	15.1%
Medical Expense Pension	1,629.88	232.86	496.50	205.64	447.29	503.98	1,113.25						4,629.40	110,000.00	4.2%
Medicare Premiums	4,537.50	4,547.70	4,592.90	4,501.70	4,585.70	4,585.70	4,585.70						31,936.90	60,600.00	52.7%
Retirement Allowance	15,452.92	15,452.92	15,452.92	10,635.44	10,635.44	10,635.44	10,635.44						88,900.52	175,000.00	50.8%
Widow's Benefits	3,174.83	3,174.83	3,174.83	3,174.83	3,174.83	3,174.83	3,174.83						22,223.81	39,500.00	56.3%
Supplies	-	-	-	-	-	-	-						-	100.00	0.0%
Postage	-	-	-	23.10	-	-	-						23.10	150.00	15.4%
Travel	-	-	-	-	410.35	88.00	-						498.35	2,400.00	20.8%
Training & Conference	-	-	495.00	-	-	-	-						495.00	1,500.00	33.0%
Other Expenses	-	-	-	-	-	-	-						-	1,250.00	0.0%
Total Expense	29,805.88	28,332.61	29,066.40	23,511.16	24,107.86	23,948.20	25,351.47	-	-	-	-	-	184,123.58	458,300.00	40.2%
Revenues Over (Under)															
Expense:	425.09	803.91	(871.94)	(262.93)	108.42	245.91	(459.83)	-	-	-	-	-	(11.37)	-	
Ending Balance	\$ 372,298.03	\$ 373,101.94	\$ 372,230.00	\$ 371,967.07	\$ 372,075.49	\$ 372,321.40	\$ 371,861.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11.37)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	161,179.71	161,983.62	161,111.68	160,848.75	160,957.17	161,203.08	160,743.25								
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26								
Gain(Loss) on Investments	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)								
Net Current Assets & Liabilities	-	-	-	-	-	-	-								
Ending Fund Balance	\$ 372,298.03	\$ 373,101.94	\$ 372,230.00	\$ 371,967.07	\$ 372,075.49	\$ 372,321.40	\$ 371,861.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00		

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City' monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 8/24/2023

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
August 2023 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the August 2023 Medical/Dental/Vision/Other Claims Report for payment as presented.

Summary:
The August 2023 Medical/Dental/Vision/Other Claims Report is presented for the Board's review and approval.

Attachments:
I. August 2023 Police Claims Log

AUGUST 2023 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$4,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 MAX BRIDGES/ DENTURES: Every 5 Years BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P3	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P4	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P7	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P9	9/1/23	Reimburse	Medicare	\$670.90															\$670.90
P10	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P10	7/11/23	Reimburse	RX		\$37.56														\$37.56
P10	7/11/23	Reimburse	RX		\$40.19														\$40.19
P10	7/26/23	Reimburse	RX		\$5.23														\$5.23
P10	7/28/23	Reimburse	RX		\$160.95														\$160.95
P11	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P12	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P14	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P15	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P17	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P19	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P20	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P21	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P22	9/1/23	Reimburse	Medicare	\$141.10															\$141.10
P23	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P24	9/1/23	Reimburse	Medicare	\$145.90															\$145.90
P28	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P30	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P31	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P31	7/19/23	Payment	Dental				\$44.00												\$44.00
P31	7/19/23	Payment	Dental				\$139.00												\$139.00
P32	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P34	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P35	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P35	6/28/23	Reimburse	Vision									\$50.00							\$50.00
P35	7/3/23	Reimburse	Vision								\$264.60								\$264.60
P36	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
P40	9/1/23	Reimburse	Medicare	\$164.90															\$164.90
PSEC	9/1/23																		\$0.00
PEXP	9/1/23																		\$0.00
			GRAND TOTAL	\$4,585.70	\$243.93	\$0.00	\$183.00	\$0.00	\$0.00	\$0.00	\$264.60	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,327.23

The above-listed claims were approved by the LEOFF I Police Pension Board at its special meeting held on August 24, 2023.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/24/2023

Agenda Category: Business Items

Subject:
Cost Estimates for Eyeglass Frames - Discussion Only

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
None.

Summary:
Police Pension Board Secretary Rogers will provide cost estimates for eyeglass frames available for purchase in the Tri-Cities.

Attachments: