

Agenda

Police Pension Board Regular Meeting
Thursday, January 18, 2024 ~ 8:15 AM
Richland City Hall ~ Parkway Conference
Room 625 Swift Boulevard

Police Pension Board Meeting No. 774

Call to Order

Attendance

Presentations

1. 2023 Year-End Claims Summary Report
 - Jennifer Rogers, Police Pension Board Secretary

Public Comments

Minutes: (Approve by Motion)

2. Approval of the December 21, 2023 Police Pension Board Regular Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

3. December 2023 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

4. January 2024 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

5. P7 Reimbursement Request for Hearing Aid Repairs
 - Jennifer Rogers, Police Pension Board Secretary
6. Alternative Police Pension Board Meeting Date
 - Mayor Richardson

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA-accessible. Individuals who have difficulty attending the meeting in person may request to provide comments remotely. (Ch. 42.30 RCW) requests for sign interpreters, audio equipment, or other special services must be received 48 hours before the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/18/2024

Agenda Category: Presentations

Subject:
2023 Year-End Claims Summary Report

Department:
Police Pension Board

Document Type:
Presentation

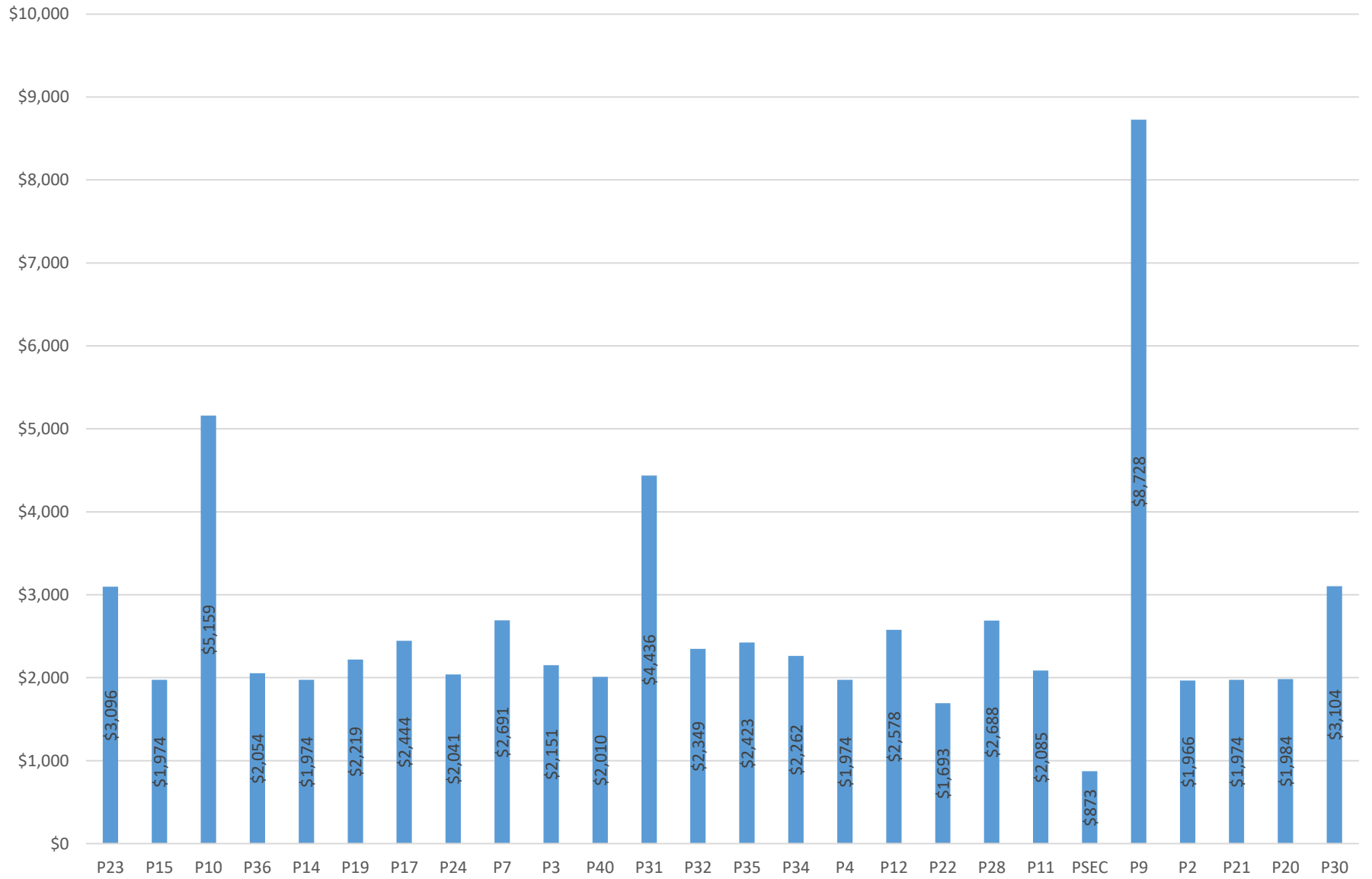
Recommended Motion:
None.

Summary:
Reports capturing 2023 year-end totals for individual and collective pensioners are presented for the Board's review.

Attachments:

1. 2023 Claims Log Year End Totals
2. 2023 Annual Totals by Pensioner
3. 2023 Year End Summaries and Average Costs

2023 YEAR END TOTALS BY PERSON



2023 POLICE PENSION BOARD CLAIMS LOG - INDIVIDUAL YEAR END SUMMARIES AND AVERAGED COSTS

CATEGORY YEAR END SUMMARIES										
MEDICARE	MEDIAL/RX/ ADULT CARE	PHYSICAL EXAMS	DENTAL	VISION (non-medical)	HEARING AID	MASSAGE	Acupuncture	DEATH BENEFIT	TRAVEL/TUITION	OPERATING EXPENSES
\$54,944.80	\$4,741.63	\$0.00	\$5,028.71	\$3,338.07	\$0.00	\$0.00	\$0.00	\$0.00	\$873.42	\$0.00

INDIVIDUAL SUMMARIES & AVERAGED COST	
P NO.	Grand Total
P23	\$3,096
P15	\$1,974
P10	\$5,159
P36	\$2,054
P14	\$1,974
P19	\$2,219
P17	\$2,444
P24	\$2,041
P7	\$2,691
P3	\$2,151
P40	\$2,010
P31	\$4,436
P32	\$2,349
P35	\$2,423
P34	\$2,262
P4	\$1,974
P12	\$2,578
P22	\$1,693
P28	\$2,688
P11	\$2,085
PSEC	\$873
P9	\$8,728
PEXP	\$0
P2	\$1,966
P21	\$1,974
P20	\$1,984
P30	\$3,104
Total	\$68,927
Pensioner's Year End Average	\$2,553



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/18/2024

Agenda Category: Minutes

Subject:

Approval of the December 21, 2023 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on December 21, 2023.

Summary:

Draft minutes from the December 21, 2023 Police Pension Board regular meeting are presented for the Board's consideration and approval.

Attachments:

- I. DRAFT 2023.12.21 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, December 21, 2023 ~ 8:15 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Special Meeting No. 773

Mayor Pro Tem Richardson called the meeting to order at 8:18 a.m.

Attendance

Board Members: Mayor Pro Tem Richardson, Finance Director Allen, Police Representative Moore, and Police Pension Board Secretary Rogers.

Members Couch and Thomas were absent.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO EXCUSE MEMBERS COUCH AND THOMAS. MOTION CARRIED 4-0.

Presentations

1. 2024 Salary Escalations for Police Guild, Commanders, and Unaffiliated Staff

Finance Director Allen provided an overview of the 2024 Salary Escalations.

- New pension allowances for retired Police Officers through Sergeants and joining Collective Bargaining Agreement (CBA) Unit reflect a 4% wage increase, effective the first payroll period in 2024.
- New pension allowances for unaffiliated positions reflect a 2% increase, effective the first payroll period in 2024.

Following the salary escalations overview, Finance Director Allen responded to Mr. Moore's inquiry regarding salary escalations for lieutenants and captains.

Public Comments

None.

Minutes

2. Approval of the November 16, 2023 Police Pension Board Meeting Minutes

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE NOVEMBER 16, 2023 MEETING MINUTES AS PRESENTED. MOTION CARRIED 4-0.

Financial Reports and Investments

3. November 2023 Preliminary Financial Statements

Finance Director Allen provided an overview of the November 2023 Preliminary Financial Statements. There were no questions from the Board. Mayor Pro Tem Richardson thanked Finance Director Allen for his work.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE NOVEMBER 2023 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 4-0.

Medical/Dental/Vision/Medicare/Other Claims

4. December 2023 Medical/Dental/Vision/Medicare/Other Claims Report

Police Pension Board Secretary Rogers provided an overview of the five (5) claims submitted for payment/reimbursement by three (3) pensioners. There were no questions from the Board.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE THE DECEMBER 2023 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS REPORT AS PRESENTED. MOTION CARRIED 4-0.

Business Items

None.

Board Member Comments

Mr. Moore stated he was contacted by a pensioner who inquired if denture relining is a covered benefit. The Board briefly discussed this topic, and Mr. Moore questioned if dental relining would be a service covered under denture expenses or general dental services. Additionally, Mr. Moore suggested the pensioner obtain prior authorization from the Board by submitting a letter from the dentist, describing the reason for the service, along with cost estimations.

Police Pension Board Secretary Rogers offered to research this service and provide information at the next meeting.

Next, Mr. Moore explained that a second pensioner contacted him and recounted the difficulties he's had with locating a local state-licensed audiologist to repair his hearing aids. The Board discussed locating local state-licensed audiologists and the maximum hearing aid benefit. Mr. Moore inquired if the City has a list of state-licensed audiologists to distribute to pensioners.

Police Pension Board Secretary Rogers stated she would communicate with staff in the

Human Resources Department to confirm if such a list is available for distribution.

In conclusion, Police Pension Board Secretary Rogers announced that the 2024 Medicare Premium amount is \$174.70 for most pensioners. The updated premiums will be listed on the January claims log.

Adjournment:

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 4-0.

The meeting adjourned at 8:44 a.m.

APPROVED:

ATTEST:

Mayor Pro Tem Richardson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/18/2024

Agenda Category: Financial Reports and Investments

Subject:
December 2023 Preliminary Financial Statements

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Motion to accept and file the December 2023 Preliminary Revenue & Expense Financial Statement.

Summary:
The December 2023 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:
I. 2023 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2023 REVENUE AND EXPENSE

Police Pension

Year of 2023	January	February	March	April	May	June	July	August	September	October	November	Preliminary December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,872.94	\$ 372,298.03	\$ 373,101.94	\$ 372,230.00	\$ 371,967.07	\$ 372,075.49	\$ 372,321.40	\$ 372,219.54	\$ 371,906.01	\$ 372,356.65	\$ 372,474.39	\$ 371,943.28		\$ -	0.00
REVENUE															
Investment Interest	1,230.97	1,136.52	1,194.46	1,248.23	1,216.28	1,194.11	1,249.61	1,176.13	1,304.46	1,368.45	1,299.82	961.52	14,580.56	12,000.00	121.5%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value												3,024.62	3,024.62	-	0.0%
Contribution- General Fund	29,000.00	28,000.00	27,000.00	22,000.00	23,000.00	23,000.00	24,000.00	42,000.00	26,000.00	22,000.00	23,000.00	20,000.00	309,000.00	446,300.00	69.2%
TOTAL REVENUE:	30,230.97	29,136.52	28,194.46	23,248.23	24,216.28	24,194.11	25,249.61	43,176.13	27,304.46	23,368.45	24,299.82	23,986.14	326,605.18	458,300.00	71.3%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Insurance - >65	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	4,174.75	50,097.00	50,100.00	100.0%
Dental Insurance - Retired	679.50	679.50	679.50	679.50	679.50	679.50	679.50	679.50	679.50	679.50	679.50	679.50	8,154.00	8,200.00	99.4%
Dental Expense Pension	156.50	70.05	-	116.20	-	106.00	988.00	183.00	2,043.58	89.84	499.84	280.00	4,533.01	9,500.00	47.7%
Medical Expense Pension	1,629.88	232.86	496.50	205.64	447.29	503.98	1,113.25	558.53	227.64	694.82	1,865.04	242.27	8,217.70	110,000.00	7.5%
Medicare Premiums	4,537.50	4,547.70	4,592.90	4,501.70	4,585.70	4,585.70	4,585.70	4,585.70	4,585.70	4,585.70	4,585.70	4,585.70	54,865.40	60,600.00	90.5%
Retirement Allowance	15,452.92	15,452.92	15,452.92	10,635.44	10,635.44	10,635.44	10,635.44	29,905.32	13,026.10	13,026.10	13,026.10	14,177.80	172,061.94	175,000.00	98.3%
Widow's Benefits	3,174.83	3,174.83	3,174.83	3,174.83	3,174.83	3,174.83	3,174.83	3,402.86	2,116.55	-	-	-	27,743.22	39,500.00	70.2%
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	100.00	0.0%
Postage	-	-	-	23.10	-	-	-	-	-	-	-	-	23.10	150.00	15.4%
Travel	-	-	-	-	410.35	88.00	-	-	-	-	-	-	498.35	2,400.00	20.8%
Training & Conference	-	-	495.00	-	-	-	-	-	-	-	-	-	495.00	1,500.00	33.0%
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00	0.0%
Total Expense	29,805.88	28,332.61	29,066.40	23,511.16	24,107.86	23,948.20	25,351.47	43,489.66	26,853.82	23,250.71	24,830.93	24,140.02	326,688.72	458,300.00	71.3%
Revenues Over (Under)															
Expense:	425.09	803.91	(871.94)	(262.93)	108.42	245.91	(101.86)	(313.53)	450.64	117.74	(531.11)	(153.88)	(83.54)	-	
Ending Balance	\$ 372,298.03	\$ 373,101.94	\$ 372,230.00	\$ 371,967.07	\$ 372,075.49	\$ 372,321.40	\$ 372,219.54	\$ 371,906.01	\$ 372,356.65	\$ 372,474.39	\$ 371,943.28	\$ 371,789.40	\$ (83.54)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	161,179.71	161,983.62	161,111.68	160,848.75	160,957.17	161,203.08	161,101.22	160,787.69	161,238.33	161,356.07	160,824.96	157,646.46			
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26			
Gain(Loss) on Investments	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(114,283.94)	(111,259.32)			
Net Current Assets & Liabilities	-	-	-	-	-	-	-	-	-	-	-	-			
Ending Fund Balance	\$ 372,298.03	\$ 373,101.94	\$ 372,230.00	\$ 371,967.07	\$ 372,075.49	\$ 372,321.40	\$ 372,219.54	\$ 371,906.01	\$ 372,356.65	\$ 372,474.39	\$ 371,943.28	\$ 371,789.40			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 1/18/2024

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
January 2024 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the January 2024 Medical/Dental/Vision/Other Claims Report for payment as presented.

Summary:
The January 2024 Medical/Dental/Vision/Other Claims Report is presented for the Board's review and approval.

Attachments:
I. January 2024 Police Pension Board Claims Log

[illegible]

P36	2/1/24	Reimburse	2024 Medicare	\$174.70															\$174.70
P36	1/1/24	Reimburse	2024 Medicare Adj.	\$9.80															\$9.80
P40	2/1/24	Reimburse	2023 Medicare Rate	\$164.90															\$164.90
			GRAND TOTAL	\$5,044.70	\$313.70	\$0.00	\$346.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,704.87
	2023 Medicare Premium																		

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on January 18, 2024.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/18/2024

Agenda Category: Business Items

Subject:
P7 Reimbursement Request

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
None.

Summary:
P7 submitted a reimbursement request for \$190 for hearing aid repair expenses. Per Police Pension Board Policy, the Board may consider on an annual basis, requests for hearing aid repairs, contingent on documentation from a state certified audiologist stating reason for the hearing aid repairs.

Attachments: