

Agenda

Police Pension Board Regular Meeting
Tuesday, July 16, 2024 - 8:15 AM
Richland City Hall ~ Parkway Conference
Room 625 Swift Boulevard

Police Pension Board Regular Meeting No. 780

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the June 18, 2024 Police Pension Board Regular Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. June 2024 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. July 2024 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

4. P14 Reimbursement Request
 - Jennifer Rogers, Police Pension Board Secretary
5. P22 Reimbursement Request
 - Jennifer Rogers, Police Pension Board Secretary

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/16/2024

Agenda Category: Minutes

Subject:

Approval of the June 18, 2024 Police Pension Board Regular Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on June 18, 2024.

Summary:

Draft meeting minutes from the June 18, 2024 Police Pension Board meeting are presented for the Board's consideration and approval.

Attachments:

- I. DRAFT June 18, 2024 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Tuesday, June 18, 2024 - 8:15 AM
Richland City Hall - Parkway Conference Room
625 Swift Blvd.

Police Pension Board Regular Meeting No. 779

Mayor Richardson called the meeting to order at 8:15 a.m.

Call to Order

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Police Representative Moore	Present
Police Representative Thomas	Present (telephonic)
Police Pension Board Secretary Rogers	Present

Presentations

1. 2024 Police Pension Board Election Results

Police Pension Board Secretary Rogers reported that the 2024 Election dates were June 3-13, 2024. Of the twenty-five (25) ballots mailed, sixteen (16) ballots were returned and were tabulated on June 17, 2024. As a result, Randy Carper was unanimously elected to a three (3) year term on the Police Pension Board. His term will commence on July 1, 2024 and will run through June 30, 2027.

Mayor Richardson congratulated Randy Carper on his election to the Police Pension Board.

Public Comments

None.

Minutes

2. Approval of the May 21, 2024 Police Pension Board Regular Meeting Minutes

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE THE MAY 21, 2024 MEETING MINUTES AS PRESENTED. MOTION CARRIED 5-0.

Financial Reports and Investments

3. May 2024 Preliminary Financial Statements

Finance Director Allen stated there was nothing out of the ordinary to report on as the expenses continue to remain consistent with previous months. There were no questions from the Board.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE MAY 2024 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 5-0.

4. Medical/Dental/Vision/Medicare/Other Claims

Police Pension Board Secretary Rogers reported that four (4) pensioners submitted seven (7) claims for reimbursement. Mr. Moore sought clarification on the Medicare payment for P9. Finance Director Allen provided a response.

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE JUNE 2024 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS REPORT AS PRESENTED IN THE AMOUNT OF \$5,062.94. MOTION CARRIED 5-0.

Business Items

5. P14 Reimbursement Request

Police Pension Board Secretary Rogers began the presentation by reporting that since March 28, 2024, P14 has been residing at Brookdale Senior Living, and is seeking reimbursement for \$12,124.24 for associated expenses. Of the total amount, a non-refundable \$4,100 Community Fee is charged to each resident upon agreeing to stay at Brookdale Senior Living. The Community fee covers non-medical expenses such as Homeowners' Association (HOA) charges, landscaping, and other similar costs.

The remaining \$8,024.24 of the reimbursement request corresponds to a couple of days in March, and the entire months of April and May. After discounts are applied, it is expected that P14 will be billed \$5,314.12 each month moving forward for his accommodations at Brookdale Senior Living. Police Pension Board Secretary Rogers stated that the Police Pension Board Policy states that the Board will utilize the most current Cost of Care Survey in the region the member resides as a guideline to determine the level of payment for Adult Care.

According to the 2023 Genworth Cost of Care Survey, the average monthly cost for a private, one bedroom in an Assisted Living Facility in the region is \$3,950. The Board thoroughly discussed the claim and engaged in a question-and-answer session with staff throughout the presentation.

MR. MOORE MOVED TO APPROVE THE FULL REIMBURSEMENT REQUEST OF \$12,124.24. THE MOTION FAILED DUE TO A LACK OF A SECOND MOTION.

The Board deliberated further on the \$4,100 Community Fee reimbursement request.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE \$8,024.24 OF THE \$12,124.24 REIMBURSEMENT CLAIM. MOTION CARRIED 5-0.

Police Pension Board Secretary Rogers requested clarification on the Board's decision to approve the \$8,024.24 for Basic Service Rate expenses and to deny the \$4,100 Community Fee. The Board confirmed Police Pension Board Secretary Rogers' summary of their actions.

Mayor Richardson asked if the future monthly payment of \$5,314.12 was correct. Based on information provided by Brookdale Senior Living, Police Pension Board Secretary Rogers confirmed that future monthly payments should be \$5,314.12.

Finance Director Allen suggested utilizing the Washington State average of \$6,138 as a guideline to determine payment for Adult Care since the regional average of \$3,950 listed by Genworth Cost of Care Survey is well below the state average. There was discussion about Finance Director Allen's suggestion as well as the procedure for processing this monthly reimbursement.

There was consensus among the Board members to approve a monthly payment of \$5,314.12 for P14's assisted living expenses. In the event there is an increase in the assisted living reimbursement request, the Board will review the claim and make a determination. The Genworth Cost of Care Survey for the region will be reviewed on an annual basis to determine payment adjustments.

Board Member Comments

None.

Adjournment:

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO ADJOURN. MOTION CARRIED 5-0.

The meeting adjourned at 8:44 a.m.

APPROVED:

ATTEST:

Theresa Richardson, Mayor

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/16/2024

Agenda Category: Financial Reports and Investments

Subject:

June 2024 Preliminary Financial Statements

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to accept and file the June 2024 Preliminary Revenue & Expense Financial Statement.

Summary:

The June 2024 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:

- I. 2024 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2024 REVENUE AND EXPENSE

Police Pension

Year of 2024	January	February	March	April	May	Preliminary June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,064.96	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01								\$ -	0.00
REVENUE															
Investment Interest	1,536.42	1,421.48	1,376.12	1,469.31	1,392.08	1,074.66							8,270.07	12,000.00	68.9%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	24,000.00	25,000.00	23,000.00	20,000.00	20,000.00	28,000.00							140,000.00	421,200.00	33.2%
TOTAL REVENUE:	25,536.42	26,421.48	24,376.12	21,469.31	21,392.08	29,074.66	-	-	-	-	-	-	148,270.07	433,200.00	34.2%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-							-	-	
Medical Insurance - >65	4,174.75	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76							24,213.55	50,100.00	48.3%
Dental Insurance - Retired	727.75	698.64	698.64	698.64	698.64	698.64							4,220.95	8,200.00	51.5%
Dental Expense Pension	297.47	49.00	-	54.00	237.20	47.00							684.67	6,600.00	10.4%
Medical Expense Pension	552.70	1,741.99	586.53	365.85	205.56	8,365.38							11,818.01	110,000.00	10.7%
Medicare Premiums	4,420.80	4,879.80	4,674.80	4,673.00	4,674.80	4,674.80							27,998.00	58,400.00	47.9%
Retirement Allowance	14,700.19	14,700.19	14,700.19	11,616.40	11,616.40	11,616.40							78,949.77	155,000.00	50.9%
Widow's Benefits	-	-	-	-	-	-							-	39,500.00	0.0%
Supplies	-	-	-	-	-	-							-	100.00	0.0%
Postage	57.39	-	-	-	-	-							57.39	150.00	38.3%
Travel	-	-	-	-	-	-							-	2,400.00	0.0%
Training & Conference	-	-	-	-	-	-							-	1,500.00	0.0%
Other Expenses	-	-	-	-	-	-							-	1,250.00	0.0%
Total Expense	24,931.05	26,077.38	24,667.92	21,415.65	21,440.36	29,409.98	-	-	-	-	-	-	147,942.34	433,200.00	34.2%
Revenues Over (Under)															
Expense:	605.37	344.10	(291.80)	53.66	(48.28)	(335.32)	-	-	-	-	-	-	327.73	-	
Ending Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,392.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327.73	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	158,527.39	158,871.49	158,579.69	158,633.35	158,585.07	158,249.75									
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26									
Gain(Loss) on Investments	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)									
Net Current Assets & Liabilities	-	-	-	-	-	-									
Ending Fund Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,392.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/16/2024 Agenda Category: Medical/Dental/Vision/Medicare/Other Claims

Subject:
July 2024 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the Medical/Dental/Vision/Other Claims as presented.

Summary:
The July 2024 Medical/Dental/Vision/Other Claims Report is presented for the Board's review and approval. In total, five (5) pensioners submitted ten (10) claims for payment/reimbursement.

Attachments:
I. July 2024 Police Pension Board Claims Log

JULY 2024 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$4,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P3	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P4	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P7	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P9	8/1/24	Reimburse	Medicare	\$679.70															\$679.70
P9	7/1/24	Reimburse	RX		\$60.00														\$60.00
P10	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P10	6/6/24	Reimburse	RX		\$29.95														\$29.95
P10	6/6/24	Reimburse	RX		\$28.47														\$28.47
P10	6/6/24	Reimburse	RX		\$90.65														\$90.65
P10	6/18/24	Reimburse	RX		\$5.50														\$5.50
P10	6/18/24	Reimburse	RX		\$160.95														\$160.95
P11	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P12	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P14	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P15	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P17	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P19	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P20	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P21	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P22	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P22	2/4/24	Reimburse	Medical		\$111.02														\$111.02
P22	3/18/24	Reimburse	Medical		\$29.90														\$29.90
P23	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P23	5/9/24	Reimburse	Dental				\$29.00												\$29.00
P24	8/1/24	Reimburse	Medicare	\$151.70															\$151.70
P24	5/23/24	Reimburse	Vision									\$100.64							\$100.64
P28	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P30	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P31	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P32	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P34	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P35	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
P36	8/1/24	Reimburse	Medicare	\$174.70															\$174.70
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,674.80	\$516.44	\$0.00	\$29.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,320.88

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on July 16, 2024.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/16/2024

Agenda Category: Business Items

Subject:
P14 Reimbursement Request

Department:
Police Pension Board

Document Type:
General Business Item

Recommended Motion:

Summary:
Police Pension Board Secretary Rogers will provide an update to the expected future monthly reimbursement requests to be submitted by P14.

Attachments:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/16/2024

Agenda Category: Business Items

Subject:
P22 Reimbursement Request

Department:
Police Pension Board

Document Type:
General Business Item

Recommended Motion:

Summary:
P22 has submitted reimbursement requests for services and medication received in 2023 in the amount of \$1,253.55.

The Police Pension Board Policies state that claims for medical, dental or vision services, Medicare, or other related items, must be presented for payment within six (6) months of the date the expense was incurred. Claims past the six (6) month period will not be paid, unless the claim was delayed by Medicare, the City of Richland's health care plan, tertiary insurance, the service provider, or due to an event outside the pensioner's control.

Police Pension Board Secretary Rogers will present the Board with information relevant to this claim.

Attachments: