

Agenda

Police Pension Board Regular Meeting
Tuesday, August 20, 2024 - 8:15 AM
Richland City Hall ~ Parkway Conference
Room 625 Swift Boulevard

Police Pension Board Regular Meeting No. 781**Call to Order****Attendance****Presentations****Public Comments****Minutes:** (Approve by Motion)

1. Approval of the July 16, 2024 Police Pension Board Regular Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. July 2024 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. August 2024 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)**Board Member Comments****Adjournment: (Motion to Adjourn)**

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/20/2024

Agenda Category: Minutes

Subject:

Approval of the July 16, 2024 Police Pension Board Regular Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on July 16, 2024.

Summary:

Draft meeting minutes from the July 16, 2024 Police Pension Board meeting are presented for the Board's consideration and approval.

Attachments:

- I. DRAFT July 16, 2024 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Tuesday, July 16, 2024 - 8:15 AM
Richland City Hall
625 Swift Boulevard
Parkway Conference Room

Police Pension Board Regular Meeting No. 780

Mayor Richardson called the meeting to order at 8:15 a.m.

Call to Order

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Police Representative Carper	Present
Police Representative Moore	Present
Police Representative Thomas	Present (telephonic)
Police Pension Board Secretary Rogers	Present

Presentations

None.

Public Comments

None.

Minutes

1. Approval of the June 18, 2024 Police Pension Board Regular Meeting Minutes

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE THE JUNE 18, 2024 MEETING MINUTES AS PRESENTED. MOTION CARRIED 6-0.

Financial Reports and Investments

2. June 2024 Preliminary Financial Statements

Finance Director Allen presented the June 2024 Preliminary Financial Statements and noted that the significant increase was a result of the nursing home payment approved by the Board at the July meeting. Other claims are consistent with prior months. Finance Director Allen welcomed questions from the Board.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO RECEIVE

AND PLACE ON FILE THE JUNE 2024 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 6-0.

3. July 2024 Medical/Dental/Vision/Medicare/Other Claims

Police Pension Board Secretary Rogers reported that five (5) pensioners submitted ten (10) claims for reimbursement. There was a brief discussion regarding Medicare premium amounts for certain pensioners.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO APPROVE THE JULY 2024 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS REPORT AS PRESENTED IN THE AMOUNT OF \$5,320.88. MOTION CARRIED 6-0.

Business Items

4. P14 Reimbursement Request

Police Pension Board Secretary Rogers began the presentation by providing an overview of the reimbursement claim approved by the Board at its June 18, 2024 meeting, then presented the recent reimbursement claim with detailed information from Brookdale Senior Living which explains the established rate moving forward. The claim will be subject to changes depending on the level of care needed.

The Board discussed the claim in detail and engaged in a question-and-answer session with staff throughout the presentation.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE THE \$6,176.64 REIMBURSEMENT REQUEST SUBMITTED BY P14. MOTION CARRIED 6-0.

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE AN MONTHLY REIMBURSEMENT UP TO THE STATE AVERAGE OF \$6,138 FOR P14'S ASSISTED LIVING EXPENSES ASSOCIATED WITH BROOKDALE SENIOR LIVING. MOTION CARRIED 6-0.

For the Board's benefit, Finance Director Allen reiterated that moving forward, P14's reimbursement claims associated with Brookdale Senior Living will be added to the monthly claims log for the Board's review for approval and payment so long as the expenses do not exceed the state average of \$6,38 per month. Approval will be contingent on the submission of a signed Police Pension Claim Form, and proof of payment or a detailed invoice.

Reimbursement claims that exceed the statewide average of \$6,138 for Assisted Living Facility expenses as published by Genworth Cost of Care will be reviewed by the Board.

Along with other annual notices mailed to each pensioner each October, Police Pension

Board Secretary Rogers will add a notice to each pensioner regarding the requirement to obtain prior authorization from the Board for Adult Care services. Details on which charges will be covered and not covered by the Board will also be included in the notice.

5. P22 Reimbursement Request

Police Pension Board Secretary Rogers presented the reimbursement requests submitted by P22. Most of the reimbursement requests were for services and medication received in 2023, outside the six (6) month timeframe to present claims for payment. Upon submission of the claims, the pensioner's wife confirmed that the claim submissions were not delayed by Medicare, Cigna, the service provider, or events outside the pensioner's control. The Board discussed the reimbursement requests in detail and engaged in a question-and-answer session with staff.

MR. CARPER MOVED AND MR. MOORE SECONDED THE MOTION TO DENY THE \$1,253.55 REIMBURSEMENT CLAIM SUBMITTED BY P22. MOTION CARRIED 6-0.

Board Member Comments

Adjournment:

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 6-0.

The meeting adjourned at 9:10 a.m.

APPROVED:

ATTEST:

Theresa Richardson, Mayor

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/20/2024

Agenda Category: Financial Reports and Investments

Subject:
July 2024 Preliminary Financial Statements

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Motion to accept and file the July 2024 Preliminary Revenue & Expense Financial Statement.

Summary:
The July 2024 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:
I. 2024 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2024 REVENUE AND EXPENSE

Police Pension

Year of 2024	January	February	March	April	May	June	Preliminary July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,064.96	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42							\$ -	0.00
REVENUE															
Investment Interest	1,536.42	1,421.48	1,376.12	1,469.31	1,392.08	1,411.39	1,063.64						9,670.44	12,000.00	80.6%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	24,000.00	25,000.00	23,000.00	20,000.00	20,000.00	28,000.00	26,000.00						166,000.00	421,200.00	39.4%
TOTAL REVENUE:	25,536.42	26,421.48	24,376.12	21,469.31	21,392.08	29,411.39	27,063.64	-	-	-	-	-	175,670.44	433,200.00	40.6%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-						-	-	
Medical Insurance - >65	4,174.75	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76						28,221.31	50,100.00	56.3%
Dental Insurance - Retired	727.75	698.64	698.64	698.64	698.64	698.64	698.64						4,919.59	8,200.00	60.0%
Dental Expense Pension	297.47	49.00	-	54.00	237.20	47.00	29.00						713.67	6,600.00	10.8%
Medical Expense Pension	552.70	1,741.99	586.53	365.85	205.56	8,365.38	6,793.72						18,611.73	110,000.00	16.9%
Medicare Premiums	4,420.80	4,879.80	4,674.80	4,673.00	4,674.80	4,674.80	4,674.80						32,672.80	58,400.00	55.9%
Retirement Allowance	14,700.19	14,700.19	14,700.19	11,616.40	11,616.40	11,616.40	11,616.40						90,566.17	155,000.00	58.4%
Widow's Benefits	-	-	-	-	-	-	-						-	39,500.00	0.0%
Supplies	-	-	-	-	-	-	-						-	100.00	0.0%
Postage	57.39	-	-	-	-	-	-						57.39	150.00	38.3%
Travel	-	-	-	-	-	-	-						-	2,400.00	0.0%
Training & Conference	-	-	-	-	-	-	-						-	1,500.00	0.0%
Other Expenses	-	-	-	-	-	-	-						-	1,250.00	0.0%
Total Expense	24,931.05	26,077.38	24,667.92	21,415.65	21,440.36	29,409.98	27,820.32	-	-	-	-	-	175,762.66	433,200.00	40.6%
Revenues Over (Under)															
Expense:	605.37	344.10	(291.80)	53.66	(48.28)	1.41	(756.68)	-	-	-	-	-	(92.22)	-	
Ending Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 371,972.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (92.22)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	158,527.39	158,871.49	158,579.69	158,633.35	158,585.07	158,586.48	157,829.80								
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26								
Gain(Loss) on Investments	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)								
Net Current Assets & Liabilities	-	-	-	-	-	-	-								
Ending Fund Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 371,972.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00		

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

OAPR2 (LEOFF 1 Retiree Plan - Police) — claims detail

Claims Detail	Period		Claims		Total	Adjustments	Total
	Month		Medical	Rx	Gross	Stop Loss	Adjusted
					Paid Claims	Reimbrs	Paid Claims
	Prior Period						
	Jan	2023	\$6,844	\$7,450	\$14,293	\$0	\$14,293
	Feb	2023	\$11,563	\$12,722	\$24,285	\$0	\$24,285
	Mar	2023	\$4,873	\$11,926	\$16,799	\$0	\$16,799
	Apr	2023	\$6,375	\$7,453	\$13,828	\$0	\$13,828
	May	2023	\$3,124	\$13,621	\$16,745	\$0	\$16,745
	Jun	2023	\$2,466	\$13,020	\$15,486	\$0	\$15,486
	Jul	2023	\$2,943	\$11,681	\$14,623	\$0	\$14,623
	Aug	2023	\$3,098	\$19,502	\$22,600	\$0	\$22,600
	Sep	2023	\$4,907	\$12,880	\$17,786	\$0	\$17,786
	Oct	2023	\$4,045	\$17,597	\$21,641	\$0	\$21,641
	Nov	2023	\$4,353	\$16,106	\$20,459	\$0	\$20,459
	Dec	2023	\$4,841	\$14,324	\$19,166	\$0	\$19,166
	Total		\$59,431	\$158,281	\$217,712	\$0	\$217,712
	Total Thru Jun		\$35,245	\$66,192	\$101,437	\$0	\$101,437
	% of Total		27.3%	72.7%			
	Current Period						
	Jan	2024	\$6,994	\$16,563	\$23,558	\$0	\$23,558
	Feb	2024	\$3,735	\$12,731	\$16,467	\$0	\$16,467
	Mar	2024	\$4,855	\$12,730	\$17,584	\$0	\$17,584
	Apr	2024	\$10,054	\$12,727	\$22,781	\$0	\$22,781
	May	2024	\$3,002	\$12,727	\$15,729	\$0	\$15,729
	Jun	2024	\$5,377	\$12,727	\$18,104	\$0	\$18,104
	Jul	2024					
	Aug	2024					
	Sep	2024					
	Oct	2024					
	Nov	2024					
	Dec	2024					
	Total Thru Jun		\$34,017	\$80,206	\$114,223	\$0	\$114,223
	% of Total		29.8%	70.2%			
	Thru Jun Change		(\$1,228)	\$14,014	\$12,786	\$0	\$12,786
	Thru Jun % Change		-3.5%	21.2%	12.6%	0.0%	12.6%
	Prior Rolling 12		\$57,092	\$141,488	\$198,581	\$0	\$198,581
	Current Rolling 12		\$58,203	\$172,295	\$230,498	\$0	\$230,498
	Change		\$1,111	\$30,806	\$31,917	\$0	\$31,917
	% Change		1.9%	21.8%	16.1%	0.0%	16.1%



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/20/2024 Agenda Category: Medical/Dental/Vision/Medicare/Other Claims

Subject:
August 2024 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the Medical/Dental/Vision/Other Claims as presented.

Summary:
The August 2024 Medical/Dental/Vision/Other Claims Report is presented for the Board's review and approval. In total, three (3) pensioners submitted eight (8) claims for payment/reimbursement.

Attachments:
I. August 2024 Police Pension Board Claims Log

AUGUST 2024 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$4,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 MAX BRIDGES/ DENTURES:- Every 5 Years BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P3	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P4	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P7	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P9	9/1/24	Reimburse	Medicare	\$679.70															\$679.70
P10	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P10	7/9/24	Reimburse	RX		\$8.99														\$8.99
P10	7/9/24	Reimburse	RX		\$29.95														\$29.95
P10	7/9/24	Reimburse	RX		\$73.35														\$73.35
P10	7/9/24	Reimburse	RX		\$90.65														\$90.65
P10	7/16/24	Reimburse	RX		\$28.47														\$28.47
P10	7/16/24	Reimburse	RX		\$160.95														\$160.95
P11	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P12	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P14	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P15	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P17	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P19	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P19	7/5/24	Reimburse	RX		\$30.00														\$30.00
P20	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P21	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P22	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P23	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P24	9/1/24	Reimburse	Medicare	\$151.70															\$151.70
P28	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P30	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P31	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P32	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P32	9/1/24	Payment	Medical		\$89.82														\$89.82
P34	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P35	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
P36	9/1/24	Reimburse	Medicare	\$174.70															\$174.70
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,674.80	\$512.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,186.98

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on August 20, 2024.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____