

Agenda

Police Pension Board Regular Meeting

Tuesday, November 19, 2024 ~ 8:15 AM

Richland City Hall ~ Parkway Conference Room

625 Swift Boulevard

Police Pension Board Regular Meeting No. 784

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the October 15, 2024 Police Pension Board Regular Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. October 2024 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. November 2024 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

4. P7 Reimbursement Request
 - Jennifer Rogers, Police Pension Board Secretary
5. P3 Reimbursement Request (Discussion Only)
 - Jennifer Rogers, Police Pension Board Secretary

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 11/19/2024

Agenda Category: Minutes

Subject:

Approval of the October 15, 2024 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on October 15, 2024.

Summary:

Draft meeting minutes from the Police Pension Board meeting held on October 15, 2024 are presented for the Board's review and approval.

Attachments:

- I. DRAFT October 15, 2024 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Tuesday, October 15, 2024 - 8:15 AM
Richland City Hall
625 Swift Boulevard
Parkway Conference Room

Police Pension Board Regular Meeting No. 783

Mayor Richardson called the meeting to order at 8:15 a.m.

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Police Representative Carper	Present
Police Representative Moore	Present (telephonic)
Police Representative Thomas	Present (telephonic)
Police Pension Board Secretary Rogers	Present

Presentations

1. Draft 2025 Police Pension Board Budget

Finance Director Allen presented the draft 2025 Budget, noting it is part of the City's General Fund. Minimal changes were made to the draft 2025 Police Pension Board Budget to reflect anticipated needs. Medical expenses were slightly increased to cover one (1) current and another potential nursing home stay.

The final draft budget will be presented to Richland City Council at its November 5, 2024 City Council meeting. Following the presentation, Police Pension Board Secretary Rogers inquired about the sufficiency of the travel and training fund appropriations for the annual Washington State Law Enforcement Association (WSLEA) Conference. Finance Director Allen replied that funds could be increased, if needed.

Public Comments

None.

Minutes

1. Approval of the September 17, 2024 Police Pension Board Regular Meeting Minutes

MR. CARPER MOVED AND MR. ALLEN SECONDED THE MOTION TO APPROVE THE SEPTEMBER 17, 2024 MEETING MINUTES AS PRESENTED. MOTION CARRIED 6-0.

Financial Reports and Investments

2. September 2024 Preliminary Financial Statements

Finance Director Allen reviewed the September 2024 Preliminary Financial Statements, reporting that 53% of the budget has been used, and are well within expectations. There were no questions from the Board.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE SEPTEMBER 2024 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 6-0.

3. October 2024 Medical/Dental/Vision/Medicare/Other Claims

Police Pension Board Secretary Rogers provided an overview of the six (6) reimbursement claims submitted by three (3) pensioners, then welcomed questions from the Board. There were no questions.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO APPROVE THE OCTOBER 2024 MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS REPORT AS PRESENTED IN THE AMOUNT OF \$10,876.50. MOTION CARRIED 6-0.

Business Items

None.

Board Member Comments

Finance Director Allen reminded everyone of the upcoming Volunteer Recognition dinner scheduled for October 29, 2024, where all City board, commission, and committee members will be honored for their volunteer service.

Adjournment

MR. CARPER MOVED AND MR. MOORE SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 6-0.

The meeting adjourned at 8:24 a.m.

APPROVED:

Theresa Richardson, Mayor

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ATTEST:

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:

DRAFT



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 11/19/2024

Agenda Category: Financial Reports and Investments

Subject:

October 2024 Preliminary Financial Statements

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to accept and file the October 2024 Preliminary Revenue & Expense Statement.

Summary:

The October 2024 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:

1. 2024 Police Income & Expense Statement
2. Police Pension - 3rd Qtr Cigna Claims

CITY OF RICHLAND POLICE PENSION FUND 2024 REVENUE AND EXPENSE

Police Pension

Year of 2024	January	February	March	April	May	June	July	August	September	Preliminary October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,064.96	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 372,406.48	\$ 372,291.00	\$ 371,943.28				\$ -	0.00
REVENUE															
Investment Interest	1,536.42	1,421.48	1,376.12	1,469.31	1,392.08	1,411.39	1,497.38	1,394.30	1,468.69	1,062.19			14,029.36	12,000.00	116.9%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	24,000.00	25,000.00	23,000.00	20,000.00	20,000.00	28,000.00	26,000.00	20,000.00	31,000.00	26,000.00			243,000.00	421,200.00	57.7%
TOTAL REVENUE:	25,536.42	26,421.48	24,376.12	21,469.31	21,392.08	29,411.39	27,497.38	21,394.30	32,468.69	27,062.19	-	-	257,029.36	433,200.00	59.3%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-	-	-	-			-	-	
Medical Insurance - >65	4,174.75	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76			40,244.59	50,100.00	80.3%
Dental Insurance - Retired	727.75	698.64	698.64	698.64	698.64	698.64	698.64	698.64	698.64	698.64			7,015.51	8,200.00	85.6%
Dental Expense Pension	297.47	49.00	-	54.00	237.20	47.00	29.00	-	-	265.00			978.67	6,600.00	14.8%
Medical Expense Pension	552.70	1,741.99	586.53	365.85	205.56	8,365.38	6,793.72	512.18	11,818.81	5,936.70			36,879.42	110,000.00	33.5%
Medicare Premiums	4,420.80	4,879.80	4,674.80	4,673.00	4,674.80	4,674.80	4,674.80	4,674.80	4,674.80	4,674.80			46,697.20	58,400.00	80.0%
Retirement Allowance	14,700.19	14,700.19	14,700.19	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40			125,415.37	155,000.00	80.9%
Widow's Benefits	-	-	-	-	-	-	-	-	-	-			-	39,500.00	0.0%
Supplies	-	-	-	-	-	-	-	-	-	-			-	100.00	0.0%
Postage	57.39	-	-	-	-	-	-	-	-	114.37			171.76	150.00	114.5%
Travel	-	-	-	-	-	-	-	-	-	-			-	2,400.00	0.0%
Training & Conference	-	-	-	-	-	-	-	-	-	-			-	1,500.00	0.0%
Other Expenses	-	-	-	-	-	-	-	-	-	-			-	1,250.00	0.0%
Total Expense	24,931.05	26,077.38	24,667.92	21,415.65	21,440.36	29,409.98	27,820.32	21,509.78	32,816.41	27,313.67	-	-	257,402.52	433,200.00	59.4%
Revenues Over (Under)															
Expense:	605.37	344.10	(291.80)	53.66	(48.28)	1.41	(322.94)	(115.48)	(347.72)	(251.48)			(373.16)	-	
Ending Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 372,406.48	\$ 372,291.00	\$ 371,943.28	\$ 371,691.80	\$ -	\$ -	(373.16)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	158,527.39	158,871.49	158,579.69	158,633.35	158,585.07	158,586.48	158,263.54	158,148.06	157,800.34	157,548.86					
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26					
Gain(Loss) on Investments	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)					
Net Current Assets & Liabilities	-	-	-	-	-	-	-	-	-	-					
Ending Fund Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 372,406.48	\$ 372,291.00	\$ 371,943.28	\$ 371,691.80	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

OAPR2 (LEOFF 1 Retiree Plan - Police) — claims detail

Claims Detail	Period		Claims		Total	Adjustments	Total
	Month		Medical	Rx	Gross Paid Claims	Stop Loss Reimbrs	Adjusted Paid Claims
	Prior Period						
	Jan	2023	\$6,844	\$7,450	\$14,293	\$0	\$14,293
	Feb	2023	\$11,563	\$12,722	\$24,285	\$0	\$24,285
	Mar	2023	\$4,873	\$11,926	\$16,799	\$0	\$16,799
	Apr	2023	\$6,375	\$7,453	\$13,828	\$0	\$13,828
	May	2023	\$3,124	\$13,621	\$16,745	\$0	\$16,745
	Jun	2023	\$2,466	\$13,020	\$15,486	\$0	\$15,486
	Jul	2023	\$2,943	\$11,681	\$14,623	\$0	\$14,623
Aug	2023	\$3,098	\$19,502	\$22,600	\$0	\$22,600	
Sep	2023	\$4,907	\$12,880	\$17,786	\$0	\$17,786	
Oct	2023	\$4,045	\$17,597	\$21,641	\$0	\$21,641	
Nov	2023	\$4,353	\$16,106	\$20,459	\$0	\$20,459	
Dec	2023	\$4,841	\$14,324	\$19,166	\$0	\$19,166	
Total		\$59,431	\$158,281	\$217,712	\$0	\$217,712	
Total Thru Sep		\$46,192	\$110,254	\$156,446	\$0	\$156,446	
% of Total		27.3%	72.7%				
Current Period							
Jan	2024	\$6,994	\$16,913	\$23,907	\$0	\$23,907	
Feb	2024	\$3,735	\$13,081	\$16,816	\$0	\$16,816	
Mar	2024	\$4,855	\$13,079	\$17,934	\$0	\$17,934	
Apr	2024	\$10,054	\$13,077	\$23,131	\$0	\$23,131	
May	2024	\$3,002	\$13,077	\$16,079	\$0	\$16,079	
Jun	2024	\$5,377	\$13,077	\$18,454	\$0	\$18,454	
Jul	2024	\$2,989	\$13,077	\$16,066	\$0	\$16,066	
Aug	2024	\$3,476	\$13,077	\$16,553	\$0	\$16,553	
Sep	2024	\$3,569	\$13,115	\$16,684	\$0	\$16,684	
Oct	2024						
Nov	2024						
Dec	2024						
Total Thru Sep		\$44,052	\$121,573	\$165,625	\$0	\$165,625	
% of Total		26.6%	73.4%				
Thru Sep Change		(\$2,140)	\$11,319	\$9,179	\$0	\$9,179	
Thru Sep % Change		-4.6%	10.3%	5.9%	0.0%	5.9%	
Prior Rolling 12		\$56,528	\$144,434	\$200,962	\$0	\$200,962	
Current Rolling 12		\$57,291	\$169,600	\$226,891	\$0	\$226,891	
Change		\$763	\$25,165	\$25,928	\$0	\$25,928	
% Change		1.3%	17.4%	12.9%	0.0%	12.9%	



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 11/19/2024 Agenda Category: Medical/Dental/Vision/Medicare/Other Claims

Subject:
November 2024 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the November 2024 Medical/Dental/Vision/Other Claims as presented.

Summary:
The November 2024 Medical/Dental/Vision/Other Claims report is presented for the Board's review and approval. In total, eight (8) pensioners submitted eighteen (18) claims for reimbursement/payment.

Attachments:
I. November 2024 Police Pension Board Claims Log

NOVEMBER 2024 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$4,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 MAX BRIDGES/- DENTURES:- Every 5 Years: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P3	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P4	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P7	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P9	12/1/24	Reimburse	Medicare	\$679.70															\$679.70
P10	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P10	8/14/24	Reimburse	Dental				\$17.46												\$17.46
P10	10/10/24	Reimburse	RX		\$8.99														\$8.99
P10	10/10/24	Reimburse	RX		\$28.47														\$28.47
P10	10/10/24	Reimburse	RX		\$48.95														\$48.95
P10	10/15/24	Reimburse	RX		\$127.45														\$127.45
P10	10/15/24	Reimburse	RX		\$73.35														\$73.35
P10	10/23/24	Reimburse	RX		\$160.95														\$160.95
P11	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P12	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P14	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P14	10/1/24	Reimburse	Assisted Living		\$5,592.25														\$ 5,592.25
P15	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P17	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P17	9/11/24	Reimburse	Dental				\$37.50												\$37.50
P19	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P19	10/1/24	Reimburse	RX		\$15.20														\$15.20
P19	10/9/24	Reimburse	RX		\$28.50														\$28.50
P20	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P21	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P22	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P23	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P23	9/10/24	Reimburse	Dental				\$52.00												\$52.00
P24	12/1/24	Reimburse	Medicare	\$151.70															\$151.70
P28	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P28	10/30/24	Reimburse	RX		\$29.59														\$29.59
P30	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P31	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P31	7/12/24	Reimburse	Dental				\$2,196.00												\$2,196.00
P32	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P34	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P34	9/23/24	Reimburse	Dental				\$136.00												\$136.00
P34	10/7/24	Reimburse	RX		\$17.95														\$17.95
P34	10/24/24	Reimburse	RX		\$33.88														\$33.88
P34	5/3/24	Reimburse	RX		\$35.90														\$35.90
P35	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
P36	12/1/24	Reimburse	Medicare	\$174.70															\$174.70
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,674.80	\$6,201.43	\$0.00	\$2,438.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,315.19
Red indic																			\$0.00
																			Cell Above Must = \$0

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on November 19, 2024.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 11/19/2024

Agenda Category: Business Items

Subject:
P7 Reimbursement Request

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:

P7 submitted a reimbursement request in the amount of \$65 for hearing aid repair expenses. Per Police Pension Board Policy, the Board may consider on an individual basis, requests for hearing aid repairs, contingent on documentation from a state certified audiologist stating the reason for the hearing aid repairs. P7 has submitted all necessary documents for the reimbursement request.

Attachments: