

Agenda

Police Pension Board Regular Meeting
Tuesday, January 21, 2025 ~ 8:15 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 786

Call to Order

Attendance

Presentations

1. 2024 Year-End Claims Summary Report
 - Jennifer Rogers, Police Pension Board Secretary

Public Comments

Minutes: (Approve by Motion)

2. Approval of the December 17, 2024 Police Pension Board Regular Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

3. December 2024 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

4. January 2025 Medical/Dental/Vision/Other Claims
 - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

5. P11 Hearing Aid Reimbursement Request (Discussion Only)
 - Jennifer Rogers, Police Pension Board Secretary
6. P3 Reimbursement for Fees Associated with Memory Care Residency
 - Jennifer Rogers, Police Pension Board Secretary
7. P34 Reimbursement Request for Medicare Part B Income-Related monthly Adjustment Amount (IRMAA)
 - Jennifer Rogers, Police Pension Board Secretary

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025

Agenda Category: Presentations

Subject:
2024 Year-End Claims Summary Report

Department:
Police Pension Board

Document Type:
Presentation

Recommended Motion:

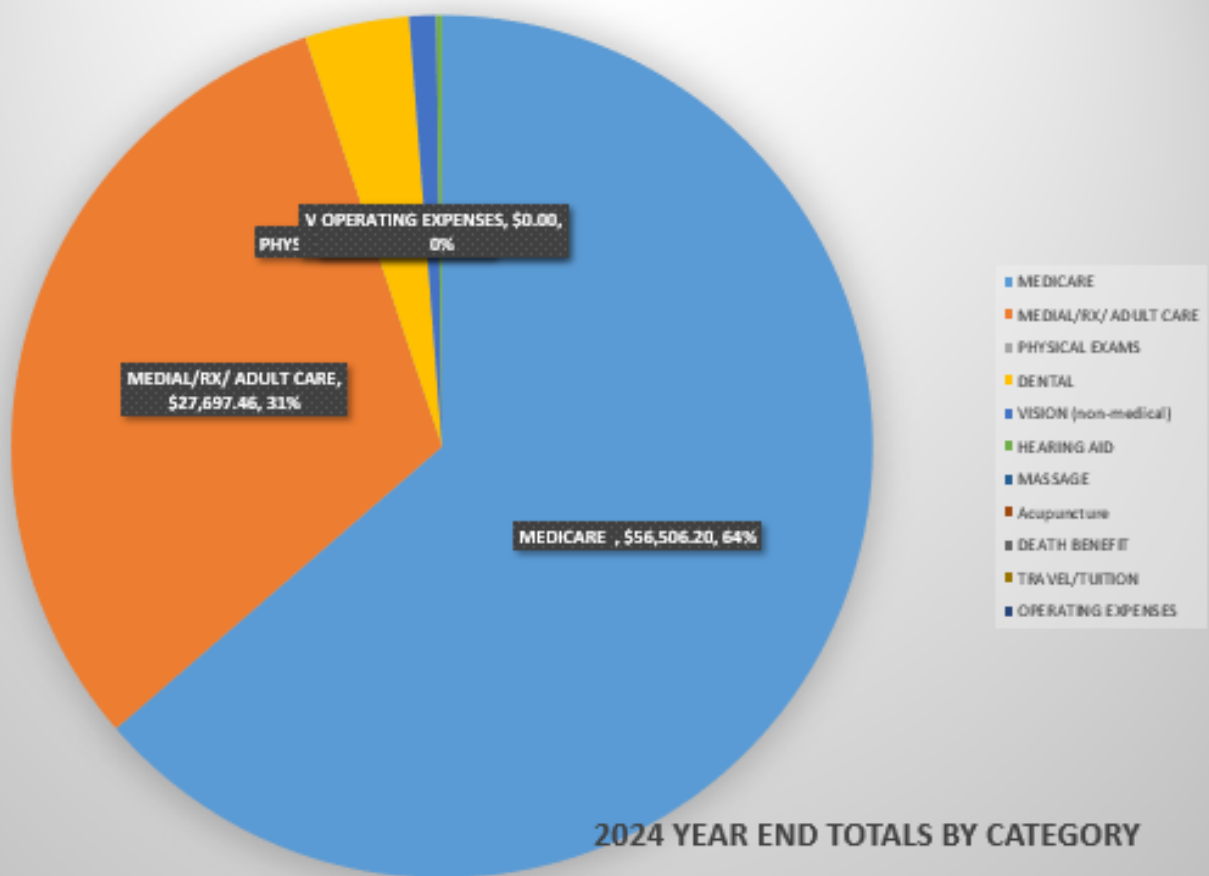
Summary:
Per RCW 41.20.020, reports capturing the 2024 year-end totals for individual and collective pensioners are presented for the Board's review.

Attachments:

1. 2024 Year End Totals
2. 2024 Year End Totals by Category
3. 2024 Year End Totals by Pensioner

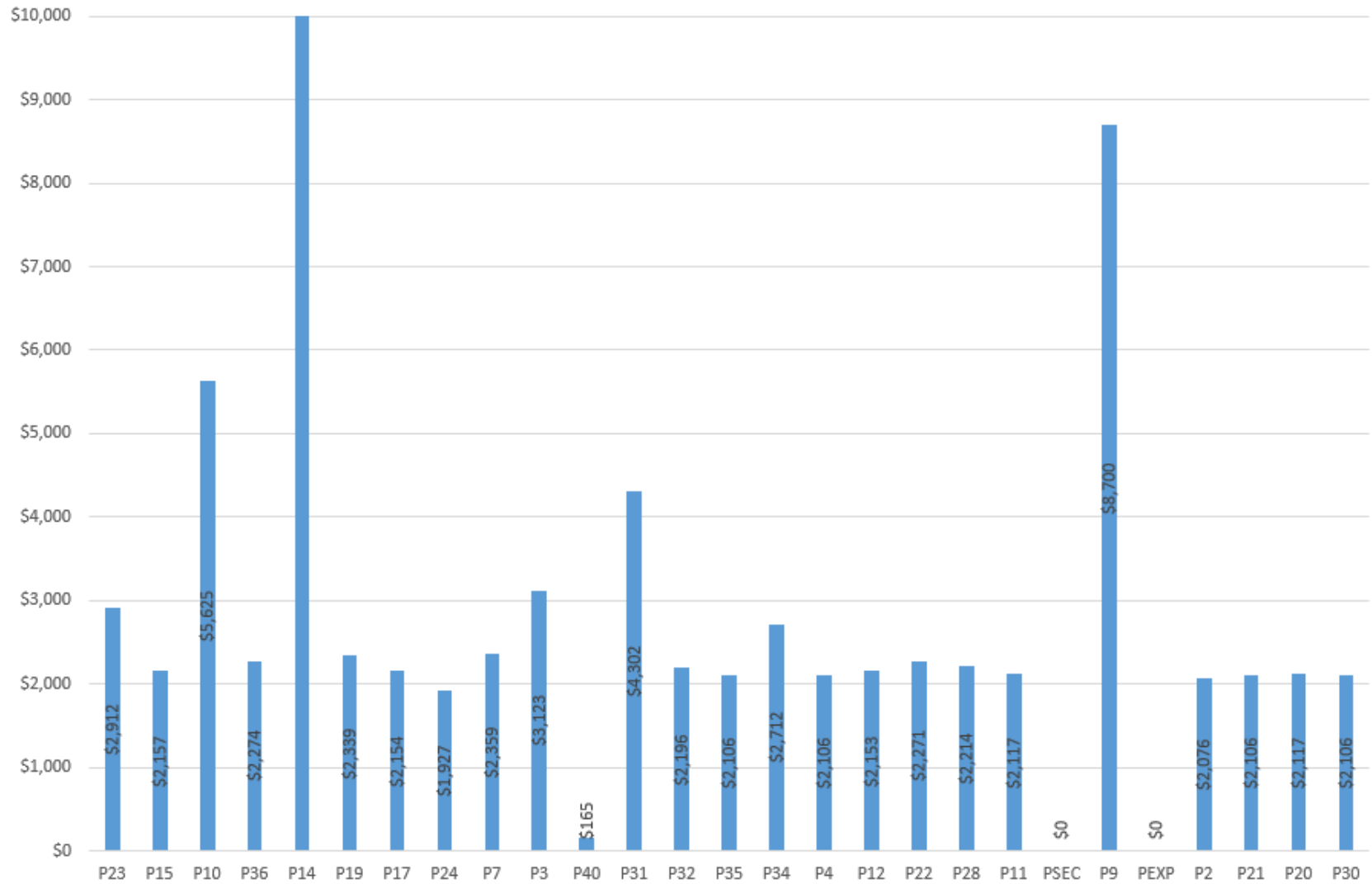
2024 POLICE PENSION BOARD CLAIM LOG YEAR END TOTALS

[illegible]



2024 YEAR END TOTALS BY PERSON

Note: P* is \$ - Chart Tops at \$10,000





POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025

Agenda Category: Minutes

Subject:

Approval of the December 17, 2024 Police Pension Board Meeting Minutes

Department:
Police Pension Board

Document Type:
Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on December 17, 2024.

Summary:

Draft minutes from the December 17, 2024 Police Pension Board regular meeting are presented for the Board's consideration and approval.

Attachments:

- I. DRAFT 2024.12.17 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Tuesday, December 17, 2024 - 8:15 AM
Richland City Hall ~ 625 Swift Boulevard
Parkway Conference Room

Police Pension Board Regular Meeting No. 785

Mayor Richardson called the meeting to order at 8:18 a.m.

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Police Representative Carper	Present
Police Representative Moore	Present (telephonic)
Police Representative Thomas	Present (telephonic)
Police Pension Board Secretary Rogers	Present

Presentations

1. 2025 Salary Escalations

Finance Director Allen provided an overview of the 2025 Salary Escalations. Pension adjustments are made based on changes to the city's salary schedules, state mandates, or collective bargaining agreements. Wage increases will be effective the first pay period of 2025, which starts on December 16, 2024. December checks will reflect a prorated amount, with full implementation in January 2025.

After the presentation, Finance Director Allen engaged in a question-and-answer session with the Board.

Public Comments

None.

Minutes

1. Approval of the November 19, 2024 Police Pension Board Regular Meeting Minutes

MR. CARPER MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE THE NOVEMBER 19, 2024 MEETING MINUTES AS PRESENTED. MOTION CARRIED 6-0.

Financial Reports and Investments

2. November 2024 Preliminary Financial Statements

Finance Director Allen reviewed the November 2024 Preliminary Financial Statements with no significant variances noted apart from slightly increased dental expenses. Finance Director Allen concluded by reporting that the budget was at 66% expenditure with one month remaining.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE NOVEMBER 2024 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 6-0.

3. December 2024 Medical/Dental/Vision/Medicare/Other Claims

Police Pension Board Secretary Rogers provided an overview of the nine (9) reimbursement claims submitted by six (6) pensioners. She noted that the 2025 Medicare Part B premium will be \$185 for most pensioners, and four (4) pensioners have submitted documentation to support this reimbursement amount. Following the presentation, Police Pension Board Secretary Rogers answered questions from the Board.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO APPROVE THE DECEMBER 2024 MEDICAL/DENTAL/VISION/OTHER CLAIMS REPORT AS PRESENTED IN THE AMOUNT OF \$11,321.50. MOTION CARRIED 6-0.

Business Items

4. P3 Reimbursement Request

Police Pension Board Secretary Rogers provided an overview of the Memory Care expenses submitted on behalf of P3. The Admission Agreement document received supports the \$7,150 Residential Monthly Rate and \$600 Care Fees. Additional documentation has been requested to provide clarification regarding the remaining \$2,500 charge to determine eligibility of reimbursement. Upon receipt of additional information, the reimbursement request will be presented to the Board for consideration.

FINANCE DIRECTOR ALLEN MOVED AND MR. CARPER SECONDED THE MOTION TO APPROVE THE REIMBURSEMENT OF \$7,670 FOR MEMORY CARE EXPENSES. MOTION CARRIED 6-0.

Moving forward, reimbursement requests for the residential monthly rate will be placed on the claims log for approval.

5. P11 Reimbursement Request for Hearing Aids

Police Pension Board Secretary Rogers provided an overview on P11's request for \$7,110 to cover the purchase of hearing aids which exceeds the \$5,000 maximum benefit limit under the City of Richland health plan. The claim was denied by Cigna because the provider is out-of-network. P11 is requesting an exemption to the benefit limit as he has not utilized this benefit in over ten (10) years. P11 is seeking approval from the Board

before he finalizes the purchase.

Police Pension Board Secretary Rogers added that after the agenda packet was published, she continued researching the matter and received information from Human Resources Director Paulsen that the City of Richland contracts with Amplifon for hearing aids. A search on Cigna's website showed that there are currently two (2) Amplifon providers within the vicinity of the pensioner's city of residence.

After a brief discussion, the Board directed Police Pension Board Secretary Rogers to contact the pensioner to provide the information. No action was taken on the \$7,110 payment request. Police Pension Board Secretary Rogers will provide an update to this claim at the following meeting.

Board Member Comments

Mr. Carper led a brief discussion regarding meeting cancelations during inclement weather. Finance Director Allen replied that so long as staff is available to initiate the meeting remotely from city hall, meetings may be held remotely or rescheduled as soon as weather permits.

Mayor Richardson wished everyone a Merry Christmas and Happy New Year.

Adjournment

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO ADJOURN THE MEETING. MOTION CARRIED 6-0.

The meeting adjourned at 9:00 a.m.

APPROVED:

Theresa Richardson, Mayor

ATTEST:

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025

Agenda Category: Financial Reports and Investments

Subject:

December 2024 Preliminary Financial Statements

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to accept and file the December 2024 Preliminary Revenue & Expense Statement.

Summary:

The December 2024 Preliminary Revenue & Expense Statement is presented for the Board's review.

Attachments:

- I. December 2024 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2024 REVENUE AND EXPENSE

Police Pension

Year of 2024	January	February	March	April	May	June	July	August	September	October	November	Preliminary December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,064.96	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 372,406.48	\$ 372,291.00	\$ 371,943.28	\$ 372,217.27	\$ 371,849.18		\$ -	0.00
REVENUE															
Investment Interest	1,536.42	1,421.48	1,376.12	1,469.31	1,392.08	1,411.39	1,497.38	1,394.30	1,468.69	1,587.66	1,334.90	1,054.89	16,944.62	12,000.00	141.2%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value												1,512.31	1,512.31	-	0.0%
Contribution- General Fund	24,000.00	25,000.00	23,000.00	20,000.00	20,000.00	28,000.00	26,000.00	20,000.00	31,000.00	26,000.00	28,000.00	33,000.00	304,000.00	421,200.00	72.2%
TOTAL REVENUE:	25,536.42	26,421.48	24,376.12	21,469.31	21,392.08	29,411.39	27,497.38	21,394.30	32,468.69	27,587.66	29,334.90	35,567.20	322,456.93	433,200.00	74.4%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Insurance - >65	4,174.75	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	48,260.11	50,100.00	96.3%
Dental Insurance - Retired	727.75	698.64	698.64	698.64	698.64	698.64	698.64	698.64	698.64	698.64	698.64	698.64	8,412.79	8,200.00	102.6%
Dental Expense Pension	297.47	49.00	-	54.00	237.20	47.00	29.00	-	-	265.00	2,438.96	247.00	3,664.63	6,600.00	55.5%
Medical Expense Pension	552.70	1,741.99	586.53	365.85	205.56	8,365.38	6,793.72	512.18	11,818.81	5,936.70	6,266.43	14,029.22	57,175.07	110,000.00	52.0%
Medicare Premiums	4,420.80	4,879.80	4,674.80	4,673.00	4,674.80	4,674.80	4,674.80	4,674.80	4,674.80	4,674.80	4,674.80	4,363.92	55,735.92	58,400.00	95.4%
Retirement Allowance	14,700.19	14,700.19	14,700.19	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40	11,616.40	12,346.43	149,378.20	155,000.00	96.4%
Widow's Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	39,500.00	0.0%
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	100.00	0.0%
Postage	57.39	-	-	-	-	-	-	-	-	114.37	-	-	171.76	150.00	114.5%
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	2,400.00	0.0%
Training & Conference	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500.00	0.0%
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00	0.0%
Total Expense	24,931.05	26,077.38	24,667.92	21,415.65	21,440.36	29,409.98	27,820.32	21,509.78	32,816.41	27,313.67	29,702.99	35,692.97	322,798.48	433,200.00	74.5%
Revenues Over (Under)															
Expense:	605.37	344.10	(291.80)	53.66	(48.28)	1.41	(322.94)	(115.48)	(347.72)	273.99	(368.09)	(125.77)	(341.55)	-	
Ending Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 372,406.48	\$ 372,291.00	\$ 371,943.28	\$ 372,217.27	\$ 371,849.18	\$ 371,723.41	\$ (341.55)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	158,527.39	158,871.49	158,579.69	158,633.35	158,585.07	158,586.48	158,263.54	158,148.06	157,800.34	158,074.33	157,706.24	156,068.16			
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26			
Gain(Loss) on Investments	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(111,259.32)	(109,747.01)			
Net Current Assets & Liabilities	-	-	-	-	-	-	-	-	-	-	-	-			
Ending Fund Balance	\$ 372,670.33	\$ 373,014.43	\$ 372,722.63	\$ 372,776.29	\$ 372,728.01	\$ 372,729.42	\$ 372,406.48	\$ 372,291.00	\$ 371,943.28	\$ 372,217.27	\$ 371,849.18	\$ 371,723.41			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025 Agenda Category: Medical/Dental/Vision/Medicare/Other Claims

Subject:
January 2025 Medical/Dental/Vision/Other Claims

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the January 2025 Medical/Dental/Vision/Other Claims as presented.

Summary:
The January 2025 Medical/Dental/Vision/Other Claims report is presented for the Board's review and approval. In total, four (4) pensioners submitted nine (9) claims for reimbursement/payment.

Attachments:
I. January 2025 Police Pension Board Claims Log

				2025 Medicare	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE- TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	2/1/25	Reimburse	2024 Medicare Rate	\$174.70															\$174.70
P3	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
P3	2/1/25	Reimburse	2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															\$20.60
P3	12/1/24	Reimburse	Memory Care Facility		\$7,670.00														\$7,670.00
P4	2/1/25	Reimburse	2024 Medicare Rate	\$174.70															\$174.70
P7	2/1/25	Reimburse	2025 Medicare Rate	\$184.00															\$184.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$18.60															\$18.60
P9	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
P9	12/3/24	Reimburse	RX		\$60.00														\$60.00
P10	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															\$20.60
P10	12/3/24	Reimburse	RX		\$28.47														\$28.47
P10	12/26/24	Reimburse	RX		\$29.95														\$29.95
P10	12/26/24	Reimburse	RX		\$73.35														\$73.35
P10	12/26/24	Reimburse	RX		\$160.95														\$160.95
P11	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P12	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P14	2/1/25	Reimburse	2024 Medicare Rate	\$174.70															\$174.70
P15	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P17	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P19	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
P19	2/1/15	Reimburse	2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															\$20.60
P19	10/17/24	Payment	Dental				\$124.00												\$124.00
P19	12/5/24	Reimburse	RX		\$4.66														
P19	12/6/24	Reimburse	RX		\$17.03														\$17.03
P20	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P21	2/1/25	Reimburse	2024 Medicare Rate																

P30	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P31	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P32	2/1/25	Reimburse	2024 Medicare Rate	\$174.70															\$174.70
P34	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P35	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
P36	2/1/25	Reimburse	2025 Medicare Rate	\$185.00															\$185.00
			2025 Medicare Rate Adj. for Dec. and Jan.	\$20.60															
			GRAND TOTAL	\$4,696.40	\$8,044.41	\$0.00	\$124.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,596.35
	2025 Medicare Part B																		

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on January 21, 2025.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025

Agenda Category: Business Items

Subject:

PII Hearing Aid Reimbursement Request (Discussion Only)

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

Attachments:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025

Agenda Category: Business Items

Subject:

P3 Reimbursement Request for Community Fees Associated with Memory Care Residency

Department:

Police Pension Board

Document Type:

General Business Item

Recommended Motion:

Summary:

Windsong at Southridge Memory Care submitted a breakdown of the \$2,500 Community Fee reimbursement previously submitted by P3. The information includes charges for Nursing Assessment & Care Coordination, Room & Safety Customization, Room Maintenance & Upkeep, and Administrative Services fees.

Attachments:

1. Windsong at Southridge Memory Care Community Fee
2. Windsong at Southridge Memory Care Community Fee Breakdown Explanation

WINDSONG

at Southridge
Memory Care

11/5/24

To whom it may concern,

Regarding the Community Fee for __. This fee is a one-time charge for the Nursing assessment of __. This fee also covers preparing and installing toilet risers, shower seats and all call alarm systems for his safety.

Sincerely,

Kris Todd

Community Relations Director

Windsong Memory Care

509-202-4327

WINDSONG

at Southbridge
Memory Care

Community Fee - \$2,500

1. Nursing Assessment & Care Coordination

- Comprehensive initial nursing assessment to determine resident's care needs.
- Development of an individualized care plan.
- Ongoing updates and coordination as care needs change.
- *Cost: \$1,000*

2. Room Safety & Customization

- Installation of safety equipment such as grab bars, handrails, or other modifications to ensure a safe living environment.
- Assessment and implementation of personalized safety measures.
- *Cost: \$750*

3. Room Maintenance & Upkeep

- General room maintenance throughout the resident's stay, including repairs, touch-ups, and safety checks.
- Routine inspections to maintain a clean and well-functioning living space.
- *Cost: \$500*

4. Administrative Services

- Processing of move-in documentation, coordination with healthcare providers, and orientation services.
- Staff time to ensure a smooth transition into the community.
- *Cost: \$250*

Total: \$2,500

This breakdown transparently highlights the value of the community fee, emphasizing the personalized care, safety, and quality of life provided to the resident.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 1/21/2025

Agenda Category: Business Items

Subject:

P34 Reimbursement Request for Medicare Part B Income-Related Monthly Adjustment Amount (IRMAA)

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

Each year, the Medicare Part B premium, deductible, and coinsurance rates are determined according to provisions of the Social Security Act. The standard monthly premium for Medicare Part B in 2025 will be \$185, an increase of \$10.30 from \$174.70 in 2024.

P34 submitted his 2025 Medicare Part B Premium notice, and of the monthly \$259 payment, \$74 is for the Medicare Part B Income-Related Monthly Adjustment Amount (IRMAA).

The law requires some people to pay higher premiums for Medicare Part B (Medical Insurance) because of their income. The increases in the premiums are called Income-Related Monthly Adjustment Amounts (IRMAA). Based on P34's income, he is required to pay a monthly IRMAA in 2025.

Per RWC 41.26.150(5), provides that [a]ny employer under this chapter may, at its discretion, elect to reimburse a retired former employee under this chapter for premiums the retired former employee has paid for medical insurance that supplements medicare, including premiums the retired former employee has paid for medicare part B coverage.

Attachments:

1. 2025 Medicare Part B Premium Notice
2. Social Security Form SSA-44

Social Security Administration
Important Information



Date: November 27, 2024
BNC#:



0362071 00362071 1 AV 0.545 1122M1MIA15P T1229 P28



We review Social Security benefits each year to make sure they keep up with the cost of living. Your Social Security benefits will increase by 2.5% in 2025 because of a rise in the cost of living.

The law requires some people to pay higher premiums for their Medicare Part B (Medical Insurance) and Part D (Prescription Drug Plan) because of their income. These increases in the premiums are called the Income-Related Monthly Adjustment Amounts (IRMAA). Based on your income, you are required to pay IRMAA. We use information from the Internal Revenue Service (IRS) to decide if you will need to pay IRMAA. The information in this letter is for one year only.

How Much You Will Get

This letter explains your benefit amount, your Medicare premiums, your IRMAA, and what you can do if you disagree with our decision or your situation has changed. The information below shows your monthly benefit amount before and after deductions:

- Your new 2025 monthly benefit amount before deductions is: - \$
- Your 2025 monthly deduction for the Medicare Part B premium is: - **\$259.00**
 - \$185.00 for the standard Medicare premium, plus
 - \$74.00 for the Medicare Part B IRMAA based on your 2023 income tax return
- Your deduction for voluntary tax withholding is: - \$
- Your benefit amount after deductions that will be deposited into your bank account or sent in your check on January 22, 2025 is: - \$

If you still get a paper check, you must visit the Department of the Treasury's website at www.godirect.gov to request electronic payments.



Medicare Income-Related Monthly Adjustment Amount - Life-Changing Event

If you had a major life-changing event and your income has gone down, you may use this form to request a reduction in your income-related monthly adjustment amount. See page 5 for detailed information and line-by-line instructions. If you prefer to schedule an interview with your local Social Security office, call 1-800-772-1213 (TTY 1-800-325-0778).

Name	Social Security Number
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You may use this form if you received a notice that your monthly Medicare Part B (medical insurance) or prescription drug coverage premiums include an income-related monthly adjustment amount (IRMAA) and you experienced a life-changing event that may reduce your IRMAA. To decide your IRMAA, we asked the Internal Revenue Service (IRS) about your adjusted gross income plus certain tax-exempt income which we call "modified adjusted gross income" or MAGI from the Federal income tax return you filed for tax year 2023. If that was not available, we asked for your tax return information for 2022. We took this information and used the table below to decide your income-related monthly adjustment amount.

The table below shows the income-related monthly adjustment amounts for Medicare premiums based on your tax filing status and income. If your MAGI was lower than \$106,000.01 (or lower than \$212,000.01 if you filed your taxes with the filing status of married, filing jointly) in your most recent filed tax return, you do not have to pay any income-related monthly adjustment amount. If you do not have to pay an income-related monthly adjustment amount, you should not fill out this form even if you experienced a life-changing event.

<i>If you filed your taxes as:</i>	<i>And your MAGI was:</i>	<i>Your Part B monthly adjustment is:</i>	<i>Your prescription drug coverage monthly adjustment is:</i>
-Single, -Head of household, -Qualifying widow(er) with dependent child, or -Married filing separately (and you did not live with your spouse in tax year)*	\$106,000.01 - \$133,000.00	\$ 74.00	\$ 13.70
	\$133,000.01 - \$167,000.00	\$185.00	\$ 35.30
	\$167,000.01 - \$200,000.00	\$295.90	\$ 57.00
	\$200,000.01 - \$499,999.99	\$406.90	\$ 78.60
	More than \$499,999.99	\$443.90	\$ 85.80
-Married, filing jointly	\$212,000.01 - \$266,000.00	\$ 74.00	\$ 13.70
	\$266,000.01 - \$334,000.00	\$185.00	\$ 35.30
	\$334,000.01 - \$400,000.00	\$295.90	\$ 57.00
	\$400,000.01 - \$749,999.99	\$406.90	\$ 78.60
	More than \$750,000.00	\$443.90	\$ 85.80
-Married, filing separately (and you lived with your spouse during part of that tax year)*	\$106,000.01 - \$393,999.99	\$406.90	\$ 78.60
	More than \$393,999.99	\$443.90	\$ 85.80

* Let us know if your tax filing status for the tax year was Married, filing separately, but you lived apart from your spouse at all times during that tax year.