

Agenda

Firefighters' Pension Board Special Meeting
Tuesday, July 8, 2025 ~ 9:00 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Firefighters' Pension Board Special Meeting No. 860

Call to Order

Attendance

Presentations

1. July CPI Increases
 - Brandon Allen, Finance Director
2. 2025 Firefighters' Pension Board Election Results
 - Kristi Smith, Firefighters' Pension Board Secretary

Public Comments

Minutes: (Approve by Motion)

3. Approval of the June 17, 2025 Firefighters' Pension Board Meeting Minutes
 - Kristi Smith, Firefighters' Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

4. June 2025 Preliminary Fire Income & Expense Statement
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

5. July 2025 Medical/Dental/Vision/Other Claims Report
 - Kristi Smith, Firefighters' Pension Board Secretary

Business Items: (Approve by Motion)

Board Member Comments:

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.

TO: FIRE PENSION BOARD

FROM: Maricruz Brito
Payroll Specialist

DATE: July 8, 2025

RE: JULY CPI INCREASES



Pursuant to RCW 41.18.104, effective July 1 there is a CPI adjustment for retired fire fighters pension allowances that are not subject to the current salary of the position. The increase is 2.9% based on the Seattle CPI-W December 2024. Approval is needed on the calculations below that have been verified by Finance Director Allen.

F#	Name	Ret Type	%	Current 41.18 Amount	% CPI	Increase	New 41.18 Amount	Less LEOFF Pension	New City Payment
675W		W-ND	33%	1,857.94	2.9	53.88	1,911.82	4,807.54	0.00
4268		W-D	50%	4,386.28	2.9	127.20	4,513.48	3,893.50	619.98
4918		W-D	50%	4,502.59	2.9	130.58	4,633.17	3,691.74	941.43
3597		W-D	50%	5,668.87	2.9	164.40	5,833.27	4,547.10	1,286.17
5140		W-D	56%	6,608.46	2.9	191.65	6,800.11	5,257.13	1,542.98
666W		W-ND	33%	3,018.15	2.9	87.53	3,105.68	3,989.57	0.00
868		ND	50%	4,168.67	2.9	120.89	4,289.56	3,831.26	458.30
4430		W-D	54%	4,984.19	2.9	144.54	5,128.73	4,032.88	1,095.85
283		ND	50%	4,740.82	2.9	137.48	4,878.30	4,385.79	492.51

This is a monthly increase of

\$ 1,016.74

Minutes

Firefighters' Pension Board Meeting
Tuesday June 17 2025 - 9:00 AM
Richland City Hall - Parkway Conference Room
625 Swift Boulevard

Firefighters' Pension Board Meeting No. 859

Mayor Richardson called the meeting to order at 9:04 a.m.

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Finance Manager Suchy	Present
Fire Pension Board Representative Boardman	Present
Fire Pension Board Secretary Smith	Present

Fire Pension Board Alternate Damon Bryan was also in attendance.

Fire Pension Board Representative Thrall was absent.

Presentations

None.

Public Comments

None.

Minutes

1. Approval of the May 20, 2025 Firefighters' Pension Board Meeting Minutes

Mr. Boardman moved and Financial Manager Suchy seconded the motion to approve the May 20, 2025 meeting minutes. The motion carried 5-0.

Financial Reports and Investments

2. June 2025 Preliminary Financial Statements

Finance Director Allen presented the Financial Statements and welcomed questions from the Board.

Mr. Boardman moved and Financial Manager Suchy seconded the motion to receive and file the Preliminary May 2025 Financial Statements as presented. The motion carried 5-0.

Medical/Dental/Vision/Other Claims

3. June 2025 Medical/Dental/Vision/Medicare/Other Claims Report.

Finance Director Allen moved and Mr. Boardman seconded the motion to approve the June 2025 Medical/Dental/Vision/Medicare/Other Claims Report. The motion carried 5-0.

Business Items:

4. 2025 Elections – Nominations & Election Dates

Terry Thrall was re-elected by acclamation.

Board Member Comments:

Mr. Boardman requested that the Policies and Procedures as well as a claim form be mailed to the pensioners so that they have a copy of the current information.

Adjournment:

The meeting adjourned at 9:10 a.m.

APPROVED:

ATTEST:

Mayor Richardson, Chair

Kristi Smith, Firefighters' Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:

CITY OF RICHLAND FIRE PENSION FUND 2025 REVENUE AND EXPENSE

Fire Pension

Year of 2025	January	February	March	April	May	Preliminary June	July	August	September	October	November	December	Year to Date	Budget	YTD %
Beginning Balance	\$ 971,997.92	\$ 967,954.56	\$ 968,717.50	\$ 968,135.23	\$ 968,814.64	\$ 1,083,125.93									
REVENUE															
Investment Interest	2,636.44	2,495.30	2,546.29	2,683.09	2,120.32	2,113.89							14,595.33	30,000.00	77.1%
Other Interest Earnings (LGIP)	1,463.23	1,319.75	1,456.78	1,413.07	1,458.85	1,420.14							8,531.82		
Property Tax	10,000.00	15,000.00	14,000.00	46,000.00									85,000.00	244,099.00	34.8%
Net Change in Fair Market Value													-	-	0.0%
Fire Ins Premium Tax					132,557.41								132,557.41	113,395.00	116.9%
TOTAL REVENUE:	14,099.67	18,815.05	18,003.07	50,096.16	136,136.58	3,534.03	-	-	-	-	-	-	240,684.56	387,494.00	62.1%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Insurance - >65	2,838.83	2,838.83	2,838.83	2,838.83	2,671.84	2,504.85							16,532.01	35,100.00	47.1%
Dental Insurance - Retired	494.87	494.87	494.87	494.87	465.76	436.65							2,881.89	6,850.00	42.1%
Dental Expense Pension	170.23	394.00	-	25,729.00	96.00	-							26,389.23	4,600.00	573.7%
Medical Expense Pension	1,637.25	1,322.56	397.59	8,000.00	3,812.99	100.08							15,270.47	160,000.00	9.5%
Medicare Premiums	3,029.90	3,029.90	3,097.10	3,062.60	2,909.10	2,783.50							17,912.10	36,620.00	48.9%
Retirement Allowance	2,186.54	2,186.54	2,186.54	1,840.78	2,653.40	1,840.78							12,894.58	27,500.00	46.9%
Widow's Benefits	6,387.41	6,387.41	6,387.41	5,457.67	5,457.67	5,457.67							35,535.24	95,500.00	37.2%
Outside Secretarial Services	1,398.00	1,398.00	1,398.00	1,398.00	1,398.00	1,398.00							8,388.00	16,824.00	49.9%
Travel					1,360.53								1,360.53	1,500.00	90.7%
Tuition/Conference Fees			1,785.00	595.00									2,380.00	2,000.00	119.0%
Other Expenses					1,000.00								1,000.00	1,000.00	100.0%
TOTAL EXPENSE	18,143.03	18,062.11	18,585.34	49,416.75	21,825.29	14,521.53	-	-	-	-	-	-	140,544.05	387,494.00	36.3%
Revenues Over (Under)															
Expense:	(4,043.36)	762.94	(582.27)	679.41	114,311.29	(10,987.50)	-	-	-	-	-	-	100,140.51	-	
Ending Balance	\$ 967,954.56	\$ 968,717.50	\$ 968,135.23	\$ 968,814.64	\$ 1,083,125.93	\$ 1,072,138.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100,140.51	-	
ENDING BALANCE CONSISTING OF:															
Cash	161,615.04	161,058.23	159,019.18	158,285.52	272,535.96	258,730.32									
Investments	1,017,888.89	1,019,208.64	1,020,665.42	1,022,078.49	1,023,537.34	1,024,957.48									
Gain/(Loss) on Investments ⁽¹⁾	(211,549.37)	(211,549.37)	(211,549.37)	(211,549.37)	(211,549.37)	(211,549.37)									
Net Current Assets & Liabilities	-	-	-	-	(1,398.00)	-									
Ending Fund Balance	\$ 967,954.56	\$ 968,717.50	\$ 968,135.23	\$ 968,814.64	\$ 1,083,125.93	\$ 1,072,138.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Minimum Balance	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	\$ 967,362.00	

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

(1) - In compliance with GAAP, gains and losses on investments are updated annually to reflect market value. See attached investment reports for monthly activity.

JULY 2025 FIREFIGHTERS' PENSION BOARD CLAIM LOG																						
P #	LAST NAME	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	MEDICARE PART B PREMIUM	MEDICAL RX ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	MEDICAL ALERT	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXPENSES	ADMIN. FEE	GRAND TOTAL	
					BOARD PAYMENT	BOARD PAYMENT	\$400 PER YR	\$6,000/YR DENTAL	\$1,500/YR BRIDGES DENTURES	\$200 PER YR FRAMES	LENS	\$200/YR CONTACTS	ONE EYE EXAM/YR	\$4,000 PER HEARING AID EVERY 3 YRS	W/DR ORDER \$85 MAX - NO ORDER 2 VIS/MO @ \$25	50% OF MONTHLY FEE	\$1000 ONE-TIME PAYMENT	SEE TRAVEL AND EXPENSE POLICY	\$450 PER BUDGET	\$1398 PER MONTH		
																						BOARD PAYMENT
F2		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F3		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F7		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F7		5/21/25	Reimburse	PRP TREATMENT		\$1,900.00															\$1,900.00	
F10		Aug-25	Reimburse	Medicare Prem - 2025	\$179.00																\$179.00	
F25		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F26		Aug-25	Reimburse	Medicare Prem - 2025	\$172.00																\$172.00	
F27		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F28		Aug-25	Reimburse	Medicare Prem - 2025	\$176.00																\$176.00	
F29		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F30		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F33		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F34		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F36		Aug-25	Reimburse	Medicare Prem - 2025	\$185.00																\$185.00	
F37		Aug-25	Reimburse	Medicare Prem - 2025	\$151.00																\$151.00	
F37		5/15/25, 5/17/25	Reimburse	TRAVEL/MILEAGE													\$201.00				\$201.00	
F37		5/15/25, 5/16/25	Reimburse	TRAVEL/LODGING													\$289.25				\$289.25	
FADM	Administration Fee	Jul-25	Smith Consulting	ADMIN FEE															\$1,398.00		\$1,398.00	
FEXP	Operating Exp																				\$0.00	
				GRAND TOTAL	\$2,528.00	\$1,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.25	\$0.00	\$1,398.00		\$6,316.25	

The above-listed claims were approved by the LEOFF I Firefighters' Pension Board Special Meeting held on July 8, 2025

We, the LEOFF I Firefighters' Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing approved by the LEOFF I Firefighters' Pension Board on the date above.

LEOFF I Firefighters' Pension Board Chair: _____ Date: _____

LEOFF I Firefighters' Pension Board Secretary: _____ Date: _____