

Agenda
Police Pension Board Regular Meeting
Tuesday, August 19, 2025 ~ 8:15 AM
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 793

Call to Order

Attendance

Presentations

None.

Public Comments

Minutes: (Approve by Motion)

1. Approval of the July 15, 2025 Police Pension Board Regular Meeting Minutes
- Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. July 2025 Preliminary Financial Statements
- Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. August 2025 Medical/Dental/Vision/Other Claims
- Jennifer Rogers, Police Pension Board Secretary

Business Items

None.

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.

Minutes
Police Pension Board Regular Meeting
Tuesday, July 15, 2025 - 8:15 AM
Richland City Hall ~ 625 Swift Boulevard
Parkway Conference Room

Police Pension Board Regular Meeting No. 792

Mayor Richardson called the meeting to order at 8:15 a.m.

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Police Representative Carper	Present
Police Representative Moore	Present
Police Representative Tanner	Present
Police Pension Board Secretary Rogers	Present

Presentations

1. Welcome and Introduction of Newly Elected Board Member: William Tanner

Mayor Richardson welcomed William Tanner to the Board.

Public Comments

None.

Minutes

1. Approval of the June 17, 2025 Police Pension Board Regular Meeting Minutes

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO APPROVE THE JUNE 17, 2025 MEETING MINUTES AS PRESENTED. MOTION CARRIED 6-0.

Financial Reports and Investments

2. June 2025 Preliminary Financial Statements

Finance Director Allen reported that the preliminary June financials show the City is under budget at the mid-year point, with 43.1% of the budget spent and 43% of revenues collected. No unusual items were identified. He noted the recent passing of P3, who was staying in a memory care facility.

Finance Director Allen also noted that P14 has not requested reimbursement for expenses associated with his stay at an assisted living facility for several months.

MR. CARPER MOVED AND MR. MOORE SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE JUNE 2025 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 6-0.

3. June 2025 Medical/Dental/Vision/Medicare/Other Claims

Secretary Rogers reported that three (3) pensioners submitted nine (9) claims during the past month. All claims were routine, and providers were in-network.

Finance Director Allen suggested the \$1,000 death benefit be added to the current claims log and processed this month. He noted that, in the past, this benefit was issued automatically by the previous payroll specialist without requiring formal Board approval. However, to ensure proper documentation, he recommended amending the current claims log to include the \$1,000 payment for transparency and recordkeeping purposes.

FINANCE DIRECTOR ALLEN MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE JUNE 2025 MEDICAL/DENTAL/VISION/OTHER CLAIMS AS AMENDED IN THE AMOUNT OF \$13, 497.27, WHICH INCLUDES THE \$1,000 DEATH BENEFIT. MOTION CARRIED 6-0.

Business Items

4. Proposed Amendments to the Police Pension Board Policies – Hearing Aid Benefit

Secretary Rogers presented a second draft of proposed revisions to the hearing aid benefit for the Board's review. The proposed revisions are based on benefit details from Cigna's current health plan and Mr. Carper's suggest amendments.

With the exception of correcting a minor grammatical error, the Board approved the proposed amendments as written.

MR. MOORE MOVED AND FINANCE DIRECTOR ALLEN SECONDED THE MOTION TO APPROVE THE PROPOSED AMENDMENTS TO THE HEARING AID POLICY. MOTION CARRIED 6-0.

Board Member Comments

None.

Adjournment

Mayor Richardson adjourned the meeting at 8:29 a.m.

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APPROVED:

ATTEST:

Mayor Theresa Richardson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:

Draft

CITY OF RICHLAND POLICE PENSION FUND 2025 REVENUE AND EXPENSE

Police Pension

Year of 2025	January	February	March	April	May	June	Preliminary July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,075.86	\$ 372,113.32	\$ 373,127.92	\$ 372,687.97	\$ 372,268.29	\$ 372,209.06	\$ 372,419.44								
<u>REVENUE</u>															
Investment Interest	1,558.70	1,455.88	1,493.08	1,638.64	1,474.60	1,378.42	1,059.46						10,058.78	12,000.00	83.8%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	31,000.00	42,000.00	28,000.00	34,000.00	28,000.00	28,000.00	27,000.00						218,000.00	451,700.00	48.3%
TOTAL REVENUE:	32,558.70	43,455.88	29,493.08	35,638.64	29,474.60	29,378.42	28,059.46	-	-	-	-	-	228,058.78	463,700.00	49.2%
<u>EXPENSE</u>															
Medical Insurance - <65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Insurance - >65	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76						28,054.32	50,100.00	56.0%
Dental Insurance - Retired	698.64	698.64	698.64	698.64	698.64	698.64	698.64						4,890.48	8,700.00	56.2%
Dental Expense Pension	124.00	129.00	-	414.00	-	1,504.00							2,171.00	6,600.00	32.9%
Medical Expense Pension	10,628.41	21,057.75	8,254.00	14,501.97	8,787.65	7,116.69	7,932.87						78,279.34	160,000.00	48.9%
Medicare Premiums	4,716.00	4,201.70	4,626.20	4,564.40	4,564.40	4,564.40	4,564.40						31,801.50	58,400.00	54.5%
Retirement Allowance	12,346.43	12,346.43	12,346.43	11,276.55	11,276.55	11,276.55	10,697.84						81,566.78	155,000.00	52.6%
Widow's Benefits	-	-	-	-	-	-	-						-	19,500.00	0.0%
Supplies													-	100.00	0.0%
Postage							96.56						96.56	150.00	64.4%
Travel					198.83								198.83	2,400.00	8.3%
Training & Conference				595.00									595.00	1,500.00	39.7%
Other Expenses							1,000.00						1,000.00	1,250.00	80.0%
Total Expense	32,521.24	42,441.28	29,933.03	36,058.32	29,533.83	29,168.04	28,998.07	-	-	-	-	-	228,653.81	463,700.00	49.3%
Revenues Over (Under)															
Expense:	37.46	1,014.60	(439.95)	(419.68)	(59.23)	210.38	(938.61)	-	-	-	-	-	(595.03)	-	
Ending Balance	\$ 372,113.32	\$ 373,127.92	\$ 372,687.97	\$ 372,268.29	\$ 372,209.06	\$ 372,419.44	\$ 371,480.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (595.03)	\$ -	
<u>ENDING BALANCE CONSISTING OF:</u>															
Cash	156,458.07	157,472.67	157,032.72	156,613.04	156,553.81	156,764.19	155,825.58								
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26								
Gain(Loss) on Investments	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)								
Net Current Assets & Liabilities	-	-	-	-	-	-	-								
Ending Fund Balance	\$ 372,113.32	\$ 373,127.92	\$ 372,687.97	\$ 372,268.29	\$ 372,209.06	\$ 372,419.44	\$ 371,480.83	\$ -	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

AUGUST 2025 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$4,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 MAX BRIDGES/ DENTURES:- Every 5 Years BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	9/1/25	Reimburse	Medicare	\$174.70															\$174.70
P4	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P7	9/1/25	Reimburse	Medicare	\$184.00															\$184.00
P9	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P10	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P10	7/10/25	Reimburse	RX		\$127.45														\$127.45
P10	7/24/25	Reimburse	RX		\$160.95														\$160.95
P11	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P12	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P14	9/1/25	Reimburse	Medicare	\$174.70															\$174.70
P15	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P17	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P19	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P20	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P21	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P22	9/1/25	Reimburse	Medicare	\$183.00															\$183.00
P23	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P24	9/1/25	Reimburse	Medicare	\$259.00															\$259.00
P28	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P30	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P31	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P32	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P34	9/1/25	Reimburse	Medicare	\$259.00															\$259.00
P34	1/23/25	Reimburse	Dental				\$38.25												\$38.25
P34	02/21/22025	Reimburse	RX		\$17.95														\$17.95
P34	5/29/25	Reimburse	RX				\$32.00												\$32.00
P34	6/20/25	Reimburse	RX		\$17.95														\$17.95
P34	7/16/25	Reimburse	RX		\$35.90														\$35.90
P35	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
P36	9/1/25	Reimburse	Medicare	\$185.00															\$185.00
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,379.40	\$360.20	\$0.00	\$70.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,809.85

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on August 19, 2025.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____