

Agenda
Police Pension Board Regular Meeting
Tuesday, December 16, 2025
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 797

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the November 18, 2025 Police Pension Board Regular Meeting Minutes
- Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. November 2025 Preliminary Financial Statements
- Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. December 2025 Medical/Dental/Vision/Other Claims
- Jennifer Rogers, Police Pension Board Secretary

Business Items

4. Genworth Cost of Care
- Brandon Allen, Finance Director

Board Member Comments

Adjournment

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (Ch. 42.30 RCW) Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.

Minutes
Police Pension Board Regular Meeting
Tuesday, November 18, 2025
Richland City Hall ~ Parkway Conference Room
625 Swift Boulevard

Police Pension Board Regular Meeting No. 797

Mayor Richardson called the meeting to order at 8:15 a.m.

Attendance: Mayor Richardson	Present
Finance Director Allen	Present
Police Representative Carper	Present
Police Representative Moore	Present
Police Representative Tanner	Present
Police Pension Board Secretary Rogers	Present

Presentations

1. 2026 Police Pension Board Budget

Finance Director Allen presented the 2026 budget. He reported that the budget is substantially similar to the current year budget, with only minor adjustments based on projections and historical trends. He added that the medical expense category continues to assume a full year of assisted living expenses.

Public Comments

None.

Minutes

1. Approval of the October 21, 2025 Police Pension Board Regular Meeting Minutes

MR. CARPER MOVED AND MR. MOORE SECONDED THE MOTION TO APPROVE THE OCTOBER 21, 2025 REGULAR MEETING MINUTES AS PRESENTED. MOTION CARRIED 6-0.

Financial Reports and Investments

2. October 2025 Preliminary Financial Statements

Finance Director Allen presented the preliminary October financials and responded to Board inquiries throughout the presentation.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO RECEIVE AND PLACE ON FILE THE OCTOBER 2025 PRELIMINARY FINANCIAL STATEMENTS AS PRESENTED. MOTION CARRIED 6-0.

3. November 2025 Medical/Dental/Vision/Medicare/Other Claims

Police Pension Board Secretary Rogers provided a detailed review of the nine (9) claims submitted by six (6) pensioners. She noted that one (1) pensioner residing in an assisted living facility submitted a reimbursement request which exceeds the \$6,138 maximum reimbursement amount the Board previously approved in July 2024. The facility charges will vary month by month, depending on the level of care needed.

The Board expressed interest in reviewing updated Genworth Cost of Care data when it becomes available to determine whether any future adjustments should be considered.

MR. MOORE MOVED AND MR. CARPER SECONDED THE MOTION TO APPROVE THE NOVEMBER 2025 MEDICAL/DENTAL/VISION/OTHER CLAIMS AS PRESENTED. MOTION CARRIED 6-0.

Business Items

4. Pensioner Hearing Aid Reimbursement Request - \$6,250 (Postponed from October 21, 2025 Meeting)

MR. CARPER MOVED AND MR. TANNER SECONDED THE MOTION TO APPROVE \$5,000 OF THE \$6,250 HEARING AID REIMBURSEMENT REQUEST. MOTION CARRIED 6-0.

Board Member Comments

None.

Adjournment

Mayor Richardson adjourned the meeting at 9:10 a.m.

APPROVED:

ATTEST:

Mayor Theresa Richardson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:

**CITY OF RICHLAND
POLICE PENSION FUND
2025 REVENUE AND EXPENSE**

Police Pension

Year of 2025	January	February	March	April	May	June	July	August	September	October	Preliminary November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,075.86	\$ 372,113.32	\$ 373,127.92	\$ 372,687.97	\$ 372,268.29	\$ 372,209.06	\$ 372,419.44	\$ 371,902.07	\$ 372,458.53	\$ 371,981.09	\$ 372,368.39				
REVENUE															
Investment Interest	1,558.70	1,455.88	1,493.08	1,638.64	1,474.60	1,378.42	1,480.70	1,410.97	1,504.84	1,590.89	1,084.71		16,071.43	12,000.00	133.9%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	31,000.00	42,000.00	28,000.00	34,000.00	28,000.00	28,000.00	27,000.00	19,000.00	37,000.00	48,000.00	32,000.00		354,000.00	451,700.00	78.4%
TOTAL REVENUE:	32,558.70	43,455.88	29,493.08	35,638.64	29,474.60	29,378.42	28,480.70	20,410.97	38,504.84	49,590.89	33,084.71	-	370,071.43	463,700.00	79.8%
EXPENSE															
Medical Insurance - <65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Insurance - >65	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	4,007.76	3,840.77	3,840.77	3,840.77	3,840.77		43,417.40	50,100.00	86.7%
Dental Insurance - Retired	698.64	698.64	698.64	698.64	698.64	698.64	698.64	669.53	669.53	669.53	669.53		7,568.60	8,700.00	87.0%
Dental Expense Pension	124.00	129.00	-	414.00	-	1,504.00	-	70.25	2,226.00	-	432.00		4,899.25	6,600.00	74.2%
Medical Expense Pension	10,628.41	21,057.75	8,254.00	14,501.97	8,787.65	7,116.69	7,932.87	360.20	17,337.53	20,595.85	12,804.60		129,377.52	160,000.00	80.9%
Medicare Premiums	4,716.00	4,201.70	4,626.20	4,564.40	4,564.40	4,564.40	4,564.40	4,379.40	4,379.40	4,379.40	4,379.40		49,319.10	58,400.00	84.5%
Retirement Allowance	12,346.43	12,346.43	12,346.43	11,276.55	11,276.55	11,276.55	10,697.84	10,529.05	10,529.05	19,718.04	11,402.85		133,745.77	155,000.00	86.3%
Widow's Benefits	-	-	-	-	-	-	-	-	-	-	-		-	19,500.00	0.0%
Supplies													-	100.00	0.0%
Postage							96.56	5.31					101.87	150.00	67.9%
Travel					198.83								198.83	2,400.00	8.3%
Training & Conference				595.00									595.00	1,500.00	39.7%
Other Expenses							1,000.00						1,000.00	1,250.00	80.0%
Total Expense	32,521.24	42,441.28	29,933.03	36,058.32	29,533.83	29,168.04	28,998.07	19,854.51	38,982.28	49,203.59	33,529.15	-	370,223.34	463,700.00	79.8%
Revenues Over (Under)															
Expense:	37.46	1,014.60	(439.95)	(419.68)	(59.23)	210.38	(517.37)	556.46	(477.44)	387.30	(444.44)		(151.91)	-	
Ending Balance	\$ 372,113.32	\$ 373,127.92	\$ 372,687.97	\$ 372,268.29	\$ 372,209.06	\$ 372,419.44	\$ 371,902.07	\$ 372,458.53	\$ 371,981.09	\$ 372,368.39	\$ 371,923.95	\$ -	\$ (151.91)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	156,458.07	157,472.67	157,032.72	156,613.04	156,553.81	156,764.19	156,246.82	156,803.28	156,325.84	156,713.14	156,268.70				
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26				
Gain(Loss) on Investments	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)	(109,747.01)				
Net Current Assets & Liabilities	-	-	-	-	-	-	-	-	-	-	-				
Ending Fund Balance	\$ 372,113.32	\$ 373,127.92	\$ 372,687.97	\$ 372,268.29	\$ 372,209.06	\$ 372,419.44	\$ 371,902.07	\$ 372,458.53	\$ 371,981.09	\$ 372,368.39	\$ 371,923.95	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

DECEMBER 2025 POLICE PENSION BOARD CLAIM LOG

P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL
				BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$4,000 YR MAX DENTAL: BOARD PAYMENT	\$1,500 MAX BRIDGES/-DENTURES:- Every 5 Years: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$5,000 PER 36 MONTHS BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	1/1/26	Reimburse	Medicare	\$174.70															\$174.70
P4	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P7	1/1/26	Reimburse	Medicare	\$184.00															\$184.00
P9	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P10	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P10	8/22/25	Reimburse	Medical		\$43.70														\$43.70
P10	9/25/25	Reimburse	Medical		\$25.16														\$25.16
P10	11/9/25	Reimburse	RX		\$7.18														\$7.18
P10	11/9/25	Reimburse	RX		\$6.60														\$6.60
P10	11/9/25	Reimburse	RX		\$6.99														\$6.99
P10	11/14/25	Reimburse	RX		\$127.45														\$127.45
P11	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P11	12/1/25	Reimburse	Dental				\$349.00												\$349.00
P12	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P14	1/1/26	Reimburse	Medicare	\$174.70															\$174.70
P14	11/1-30/2025	Reimburse	Assisted Living		\$6,138.00														\$6,138.00
P15	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P17	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P19	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P20	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P21	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P22	1/1/26	Reimburse	Medicare	\$183.00															\$183.00
P23	1/1/26	Reimburse	2026 Medicare	\$202.90															\$202.90
P23	12/1/25	Reimburse	2026 Medicare Adj.	\$17.90															\$17.90
P23	10/1/25	Reimburse	Dental				\$135.00												\$135.00
P24	1/1/26	Reimburse	Medicare	\$259.00															\$259.00
P28	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P30	1/1/26	Reimburse	Medicare	\$202.90															\$202.90
P30	12/1/25	Reimburse	Medicare Adj.	\$17.90															\$17.90
P31	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P32	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P34	1/1/26	Reimburse	Medicare	\$259.00															\$259.00
P35	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
P36	1/1/26	Reimburse	Medicare	\$185.00															\$185.00
PSEC																			\$0.00
PEXP																			\$0.00
	Red indictes Out of Network		GRAND TOTAL	\$4,451.00	\$6,355.08	\$0.00	\$484.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,290.08

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on December 16, 2025.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____

Monthly cost	Kennewick Area, WA		Washington - State, WA	
	2024	2026	2024	2026
Home Health Care				
Homemaker Services	\$7,436	\$7,889	\$8,008	\$8,496
Homemaker Health Aide	\$7,436	\$7,889	\$8,008	\$8,496

Based on annual rate divided by 12 months (assumes 44 hours per week).

Adult Day Health Care				
Adult Day Health Care	\$1,874	\$1,988	\$5,877	\$6,235

Based on annual rate divided by 12 months.

Assisted Living Community*				
Private, One Bedroom	\$8,484	\$9,001	\$6,975	\$7,400

As reported, monthly rate, private, one bedroom.

Nursing Home Care				
Semi-Private Room	\$11,072	\$11,746	\$12,714	\$13,488
Private Room	\$11,954	\$12,682	\$13,840	\$14,683

Based on annual rate divided by 12 months.

* Referred to as Residential Care Facility in California.

The information shown above is based on a specific scenario generated by the 2024 Cost of Care. Future years are calculated by assuming an annual 3% growth rate. For more information and location comparison, visit carescout.com/cost-of-care.