



**Agenda**  
Utility Advisory Committee Meeting  
Tuesday, May 12, 2026  
Richland City Hall - Council Chambers  
625 Swift Boulevard

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**Regular Meeting - 3:00 p.m.**

**Call to Order/Attendance**

**Approval of Agenda** (Approved by Motion)

**Approval of Minutes** (Approved by Motion)

1. March 10, 2026 Utility Advisory Committee Meeting Minutes  
- Carly Kirkpatrick, Administrative Assistant II

**Public Comments** Please limit public comments to 2 minutes per speaker.

**Items of Business**

2. Status of Each Utility (10 Minutes)
  - Randy Aust, Fire Chief
  - Carlo D'Alessandro, Public Works Director
  - Clint Whitney, Energy Services Director
3. Energy Services Reliability Data Update (15 minutes)
  - Clint Whitney, Energy Services Director
4. Cascade Advanced Energy Facility Project Update (15 minutes)
  - Clint Whitney, Energy Services Director
5. Horn Rapids Solar Power Purchase Agreement (15 minutes)
  - Clint Whitney, Energy Services Director

**Unfinished Business**

**Reports and Comments**

6. Richland Energy Services Financial Quarterly Report - 4Q25
  - Clint Whitney, Energy Services Director
7. 2026 Capital Work Plan - Energy Services
  - Clint Whitney, Energy Services Director
8. Forward Agenda
  - Clint Whitney, Energy Services Director

**Adjournment**

Richland City Hall is ADA accessible. Any individual who has difficulty attending the meeting in-person may request to provide comments remotely. (RCW Ch. 42.30) Requests for sign interpreters, audio equipment,

and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.

# UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Approval of Minutes

Prepared By: Carly Kirkpatrick, Administrative Assistant II

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**Subject**

March 10, 2026 Utility Advisory Committee Meeting Minutes

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**Department**

Energy Services

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**Recommended Motion**

Approve the March 10, 2026 Utility Advisory Committee Meeting Minutes as presented.

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**Summary**

The March 10, 2026 Utility Advisory Committee Meeting Minutes are attached for review and consideration.

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**Fiscal Impact**

None.

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**Attachments**

- I. 2026.03.10 UAC Meeting Minutes - Updated Draft



**Utility Advisory Committee Regular Meeting - 3:00 p.m.**

Chair Staven called the meeting to order at 3:00 p.m.

**Welcome and Roll Call**

Attendance: Chair Staven	Present
Vice-Chair Hyson	Present
Member Larkin	Present
Member Porter	Present
Member Richmond	Absent
Member Wallin	Absent

Also present were Staff Liaison and Energy Services Director Whitney, Fire Chief Aust, Public Works Director D'Alessandro, and Administrative Assistant II Kirkpatrick.

**Approval of Agenda**

**COMMITTEE MEMBER PORTER MOVED AND COMMITTEE MEMBER LARKIN SECONDED THE MOTION TO APPROVE THE AGENDA AS PUBLISHED. THE MOTION CARRIED 4-0.**

**Minutes**

1. Approval of the January 13, 2026 Utility Advisory Committee Meeting Minutes

**COMMITTEE MEMBER PORTER MOVED AND COMMITTEE MEMBER LARKIN SECONDED THE MOTION TO APPROVE THE JANUARY 13, 2026 MEETING MINUTES AS PRESENTED. THE MOTION CARRIED 4-0.**

**Public Comments**

None.

**Items of Business**

2. Status of Each Utility (10 Minutes)  
 Deputy Fire Chief Landon, Public Works Director DAlessandro and Energy Services Director Whitney each provided a brief update regarding their respective utilities.

### 3. Horn Rapids Solar Project Expansion – Assumption of Lease Analysis

At the January 13, 2026, UAC meeting, Energy Services Director Whitney presented a proposed expansion of the Horn Rapids Solar, Storage and Training (HRSST) project, adding approximately 15 MW of solar generation through a new Power Purchase Agreement (PPA) with Whetstone Power. The existing facility includes solar, battery storage, and a training site through a public-private partnership. Analysis showed it would be more cost-effective for the city to acquire the current lease rather than have Whetstone assume it, resulting in estimated savings of \$137,593 over 20 years. The lease acquisition would depend on successful negotiation and City Council approval of the new PPA.

**COMMITTEE MEMBER PORTER MOVED AND COMMITTEE MEMBER LARKIN SECONDED THE MOTION TO SUPPORT AND RECOMMEND THAT COUNCIL AUTHORIZES THE PURCHASE AND ASSUMPTION OF THE HRSST SITE LEASE FROM TUCCI ENERGY SERVICES CONTINGENT UPON COUNCIL'S APPROVAL OF A NEW PPA WITH WHETSTONE POWER. THE MOTION CARRIED 4-0.**

### 4. Small Data Server Rate Discussion

Energy Services Director Whitney gave a brief presentation outlining the risks associated with multiple small, high-energy data server loads (under 10 aMW) being served under the City's blended retail rates, which combine lower-cost BPA Tier 1 and higher-cost Tier 2 power. While large loads must self-supply, smaller high-load customers can increase reliance on more expensive Tier 2 energy without fully covering those costs, potentially shifting costs to other ratepayers and distorting pricing signals. The presentation also highlighted risks of load segmentation, where larger users divide demand to qualify for lower rates. To mitigate these issues, staff discussed potential strategies including a High-Density Energy Rate, a Tier 2 cost adder, and load aggregation rules with minimum demand requirements.

**COMMISSION MEMBER PORTER MOVED AND COMMISSION MEMBER LARKIN SECONDED THE MOTION TO SUPPORT FURTHER EVALUATION AND DEVELOPMENT OF A DEDICATED HIGH ENERGY DENSITY RATE FOR SMALL DATA SERVER TYPE LOADS LESS THAN 10 AMW.**

### 5. Sewer And Stormwater Rates

Staff reported that several sections of the Richland Municipal Code (RMC) establish sewer and stormwater rates and require periodic updates to reflect current conditions. A current review of wastewater and stormwater revenue requirements indicates that existing rates are insufficient to meet cost recovery needs, particularly considering anticipated capital expenses in the coming years.

Committee discussion followed, with Porter emphasizing concerns about funding capital replacement and cost recovery for wastewater utilities, noting the current lack of sufficient reserves and the need to revisit the policy for funding through rates. Porter stated that

while the City cannot afford to forgo rate increases, a stronger policy is needed to avoid returning to this situation.

**COMMITTEE MEMBER PORTER MOVED AND COMMITTEE MEMBER LARKIN SECONDED THE MOTION TO SUPPORT THE REVISION OF SEWER AND STORMWATER UTILITY RATES AS PROPOSED AND PRESENTED.**

6. City Comprehensive Plan – Utilities and Capital Facilities Element

Senior Planner Ballard and Nicole Stickney, Associate Principle with AHBL, gave an overview of the City’s Comprehensive Plan update, noting the current plan was completed in 2017 and must be updated by December 31, 2026, to meet new state requirements and reflect the community’s 20-year vision. A draft Utilities element, previously reviewed by the Planning Commission, was presented for initial feedback and to determine interest in future discussion. Committee members were also encouraged to visit the project webpage and participate in an online transportation survey open through April 6, 2026.

**Informational Items**

7. 2026Capital Work Plan Update

8. Forward Agenda

- Reliability of all Utilities updates – MAY 2026
- Cost of Service Analysis (COSA) Update – July 2026

**Adjournment**

Chair Staven adjourned the meeting at 4:47 pm.

Prepared by: \_\_\_\_\_  
Carly Kirkpatrick, Administrative Assistant II

Approved by: \_\_\_\_\_  
Harry Staven, Chair

DATE APPROVED: \_\_\_\_\_

DATE PUBLISHED: \_\_\_\_\_



## UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Items of Business

Prepared By: Randy Aust, Fire Chief, Carlo D'Alessandro, Public Works Director, Clint Whitney, Energy Services Director

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### Subject

Status of Each Utility (10 Minutes)

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### Department/Office

Energy Services

### Document Type

Utility Advisory Committee Item

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### Recommended Motion

This item is informational only.

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### Summary

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### Fiscal Impact

None.

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### Attachments

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## UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Items of Business

Prepared By: Clint Whitney, Energy Services Director

### Subject

Energy Services Reliability Data Update (15 minutes)

### Department/Office

Energy Services

### Document Type

Utility Advisory Committee Item

### Recommended Motion

This is an informational item.

### Summary

Trevor Wilkerson, Electrical Systems Manager, will present an update on the latest electrical reliability data from Energy Services.

The reliability of the City's electrical system continues to improve year over year. In 2025 and 2026 year to date, the average customer experienced fewer than one interruption per year. The system average interruption duration index (SAIDI) is approximately 50 minutes and represents the total duration the average customer is without power per year. The customer average interruption duration index (CAIDI) is approximately 100 minutes and represents the average time required to restore power during an outage. Richland's electric customers have fewer outages compared to average utilities. However, when a Richland customer has an outage, the outage duration is longer than the average utility. Richland's electrical system is greater than 75% underground, which reduces exposure to weather and animals but also makes identifying and restoring outages longer than typical overhead distribution systems.

Outages occur for a variety of reasons, most commonly animals, equipment failures (overhead, underground, and substations), foreign interference, weather, and traffic. Capital investments are focused on replacing aging underground cable, rebuilding older overhead systems, and removing #6 copper conductors in legacy distribution areas.

To support continued reliability improvements, the City's electrical contractor has initiated \$4.9 million in 2026 Renewal and Replacement (R&R) projects. This work includes underground cable replacement in The Hills Mobile Home Park, Carriage Hills Subdivision, and Merrills Addition Subdivision, as well as new cable installations at the Gala Way and Rachel Road feeder extensions to improve operational flexibility and maintenance.

Reliability data will continue to guide capital planning and R&R efforts for 2027.

### Fiscal Impact

There is no direct fiscal impact from this item.

### Attachments

- I. UAC Energy Services Reliability

CITY OF RICHLAND, WASHINGTON



# Energy Services Reliability and CIP for 2026

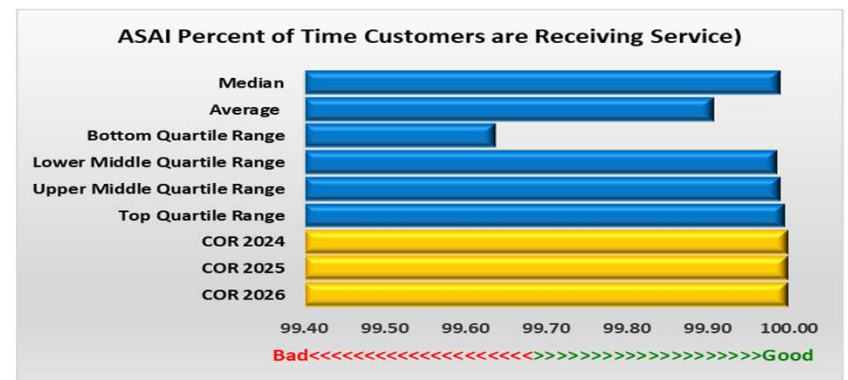
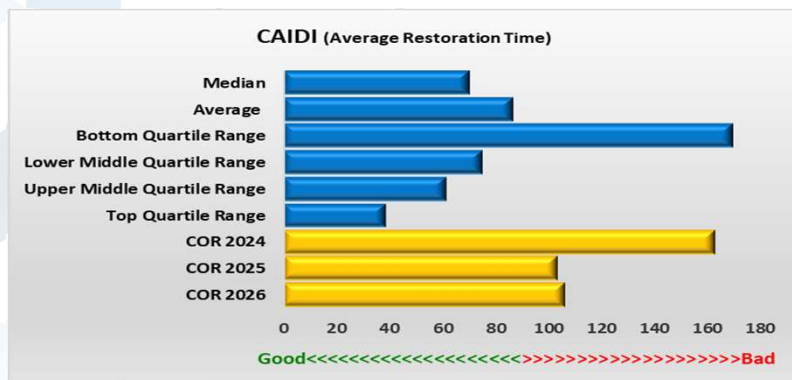
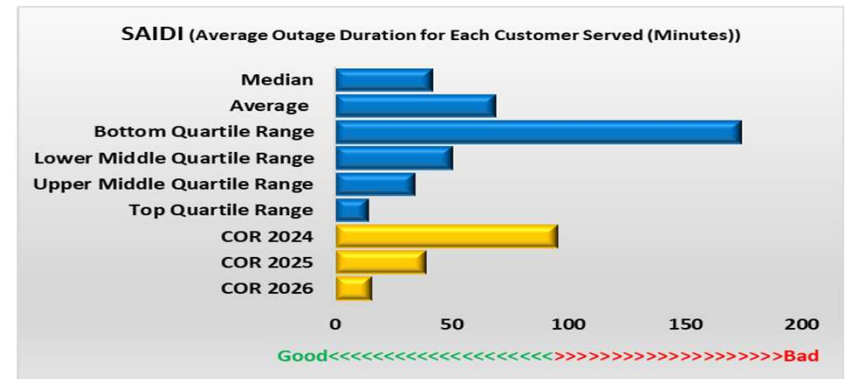
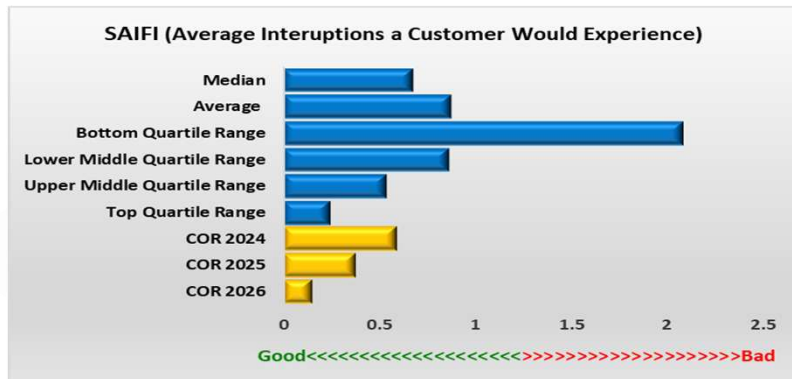
Clint Whitney

Trevor Wilkerson

5/12/2026

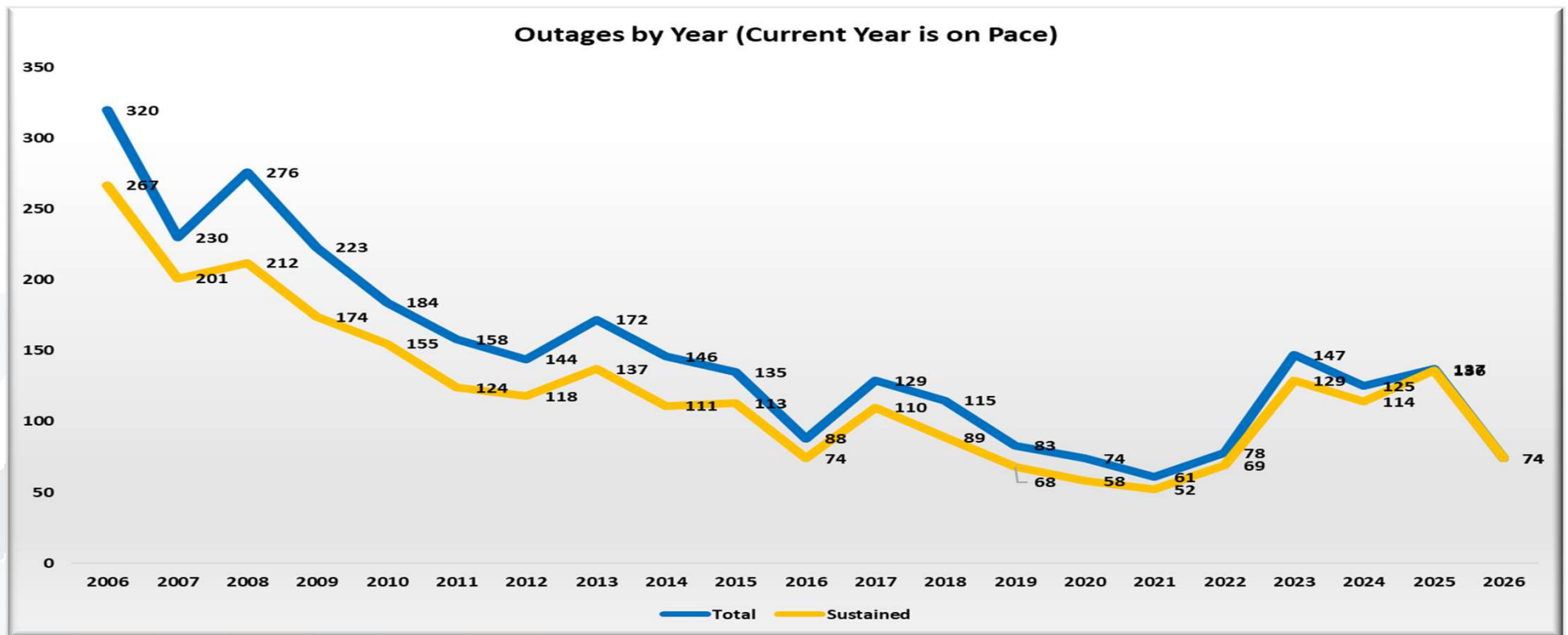


# Reliability Trends





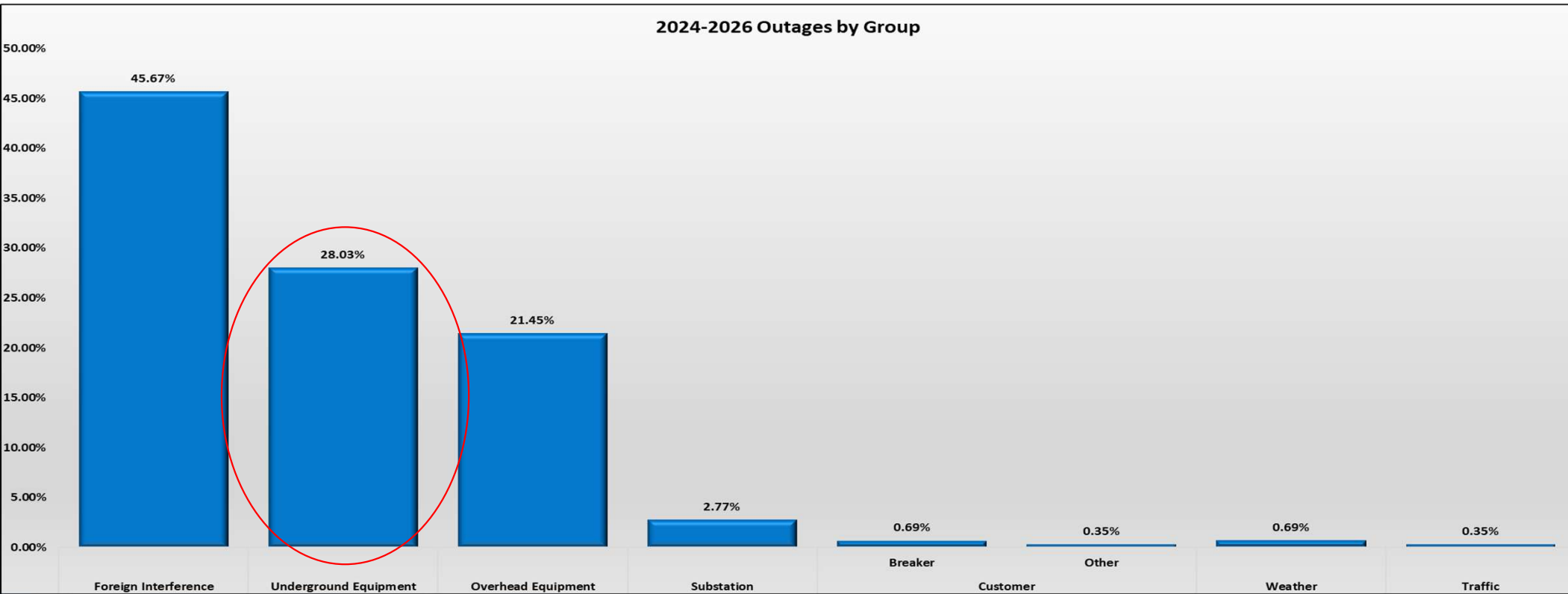
# Reliability Trends



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# Reliability Analytics

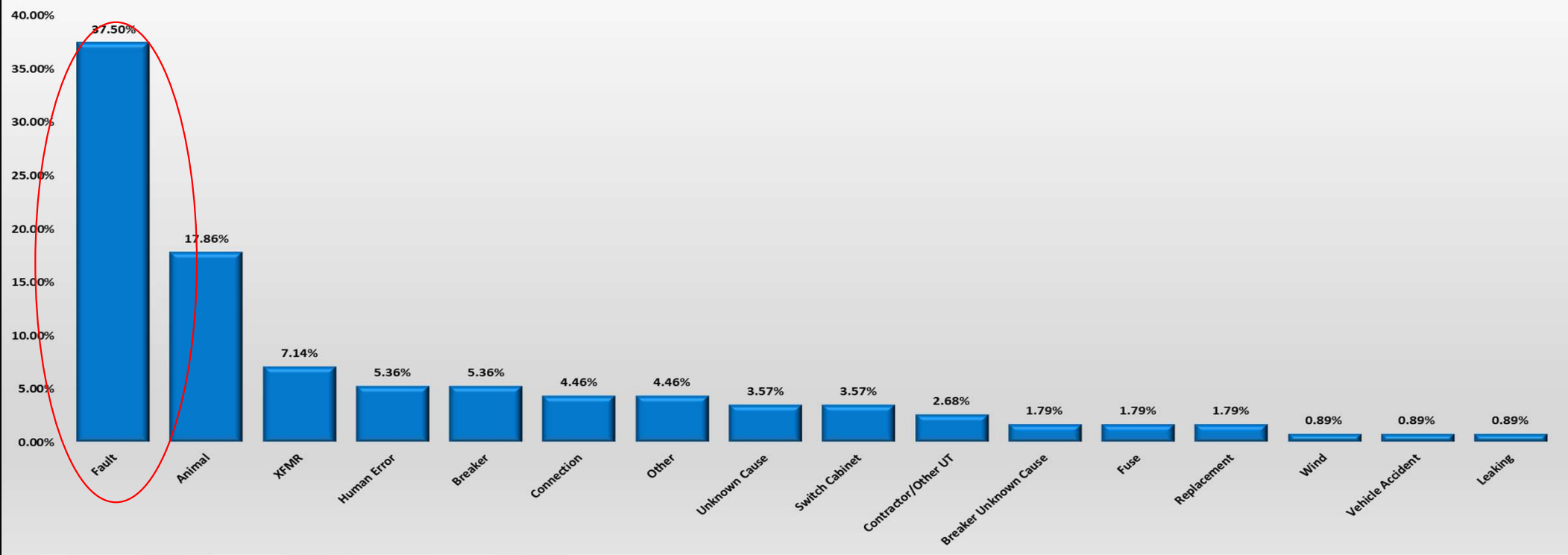


**CITY OF RICHLAND, WASHINGTON**



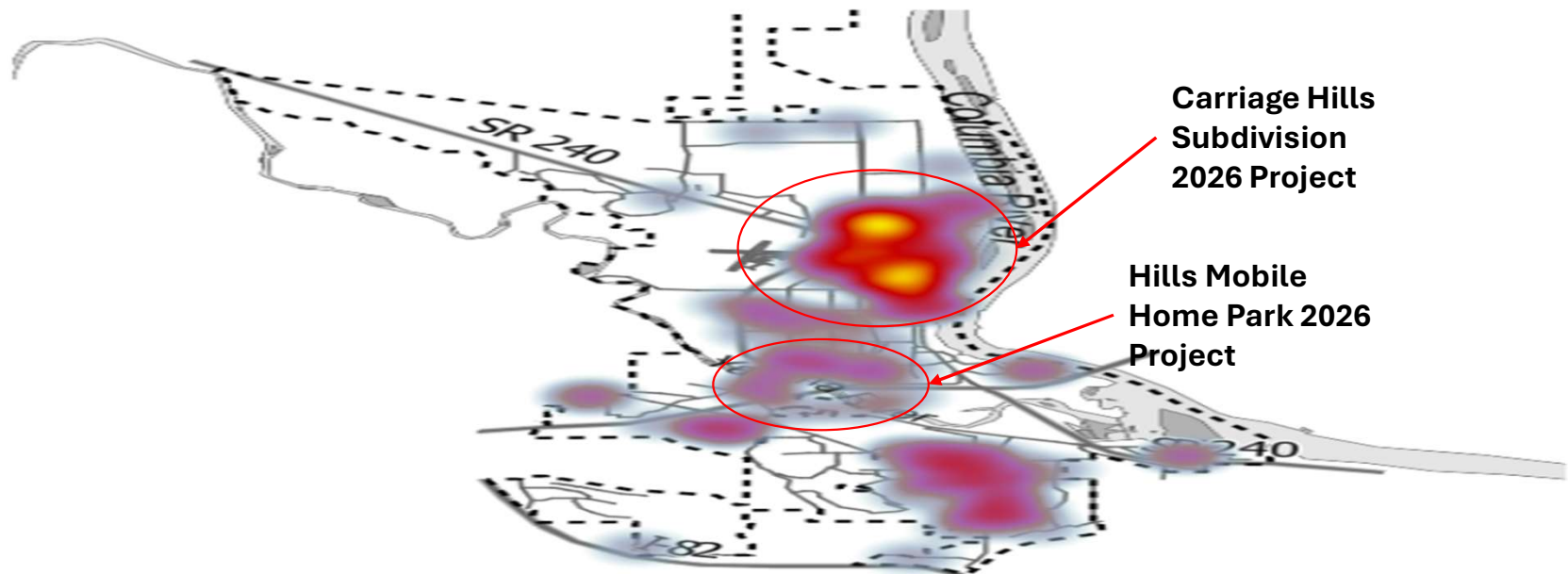
# Reliability Analytics

2024-2026 Outages by Category



CITY OF RICHLAND, WASHINGTON

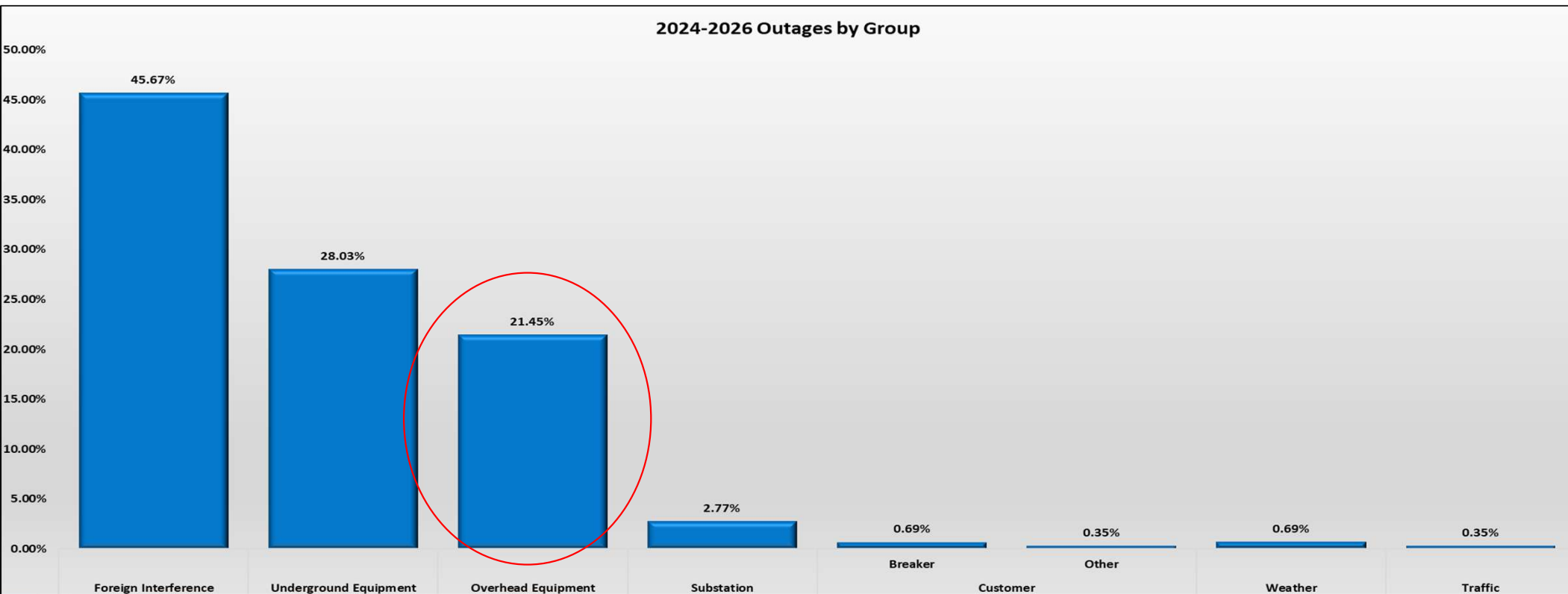
# Reliability Analytics



CITY OF **RICHLAND, WASHINGTON**



# Reliability Analytics

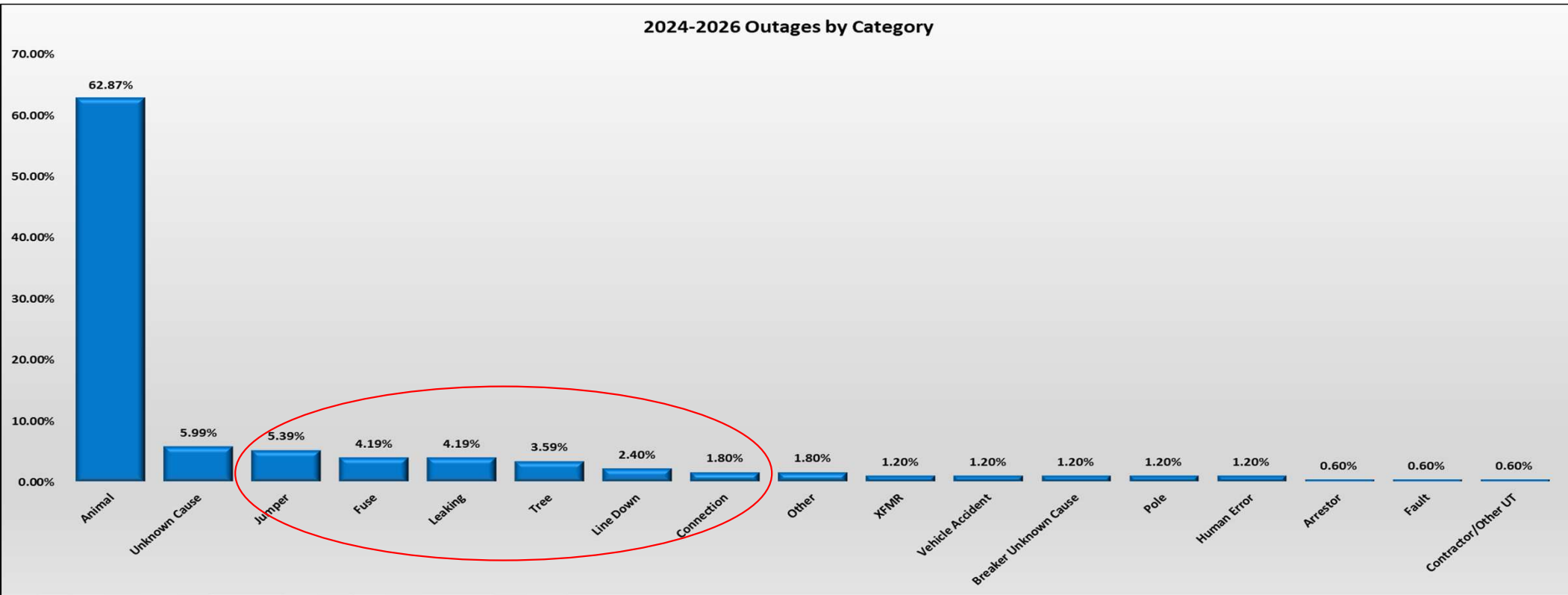


**CITY OF RICHLAND, WASHINGTON**



# Reliability Analytics

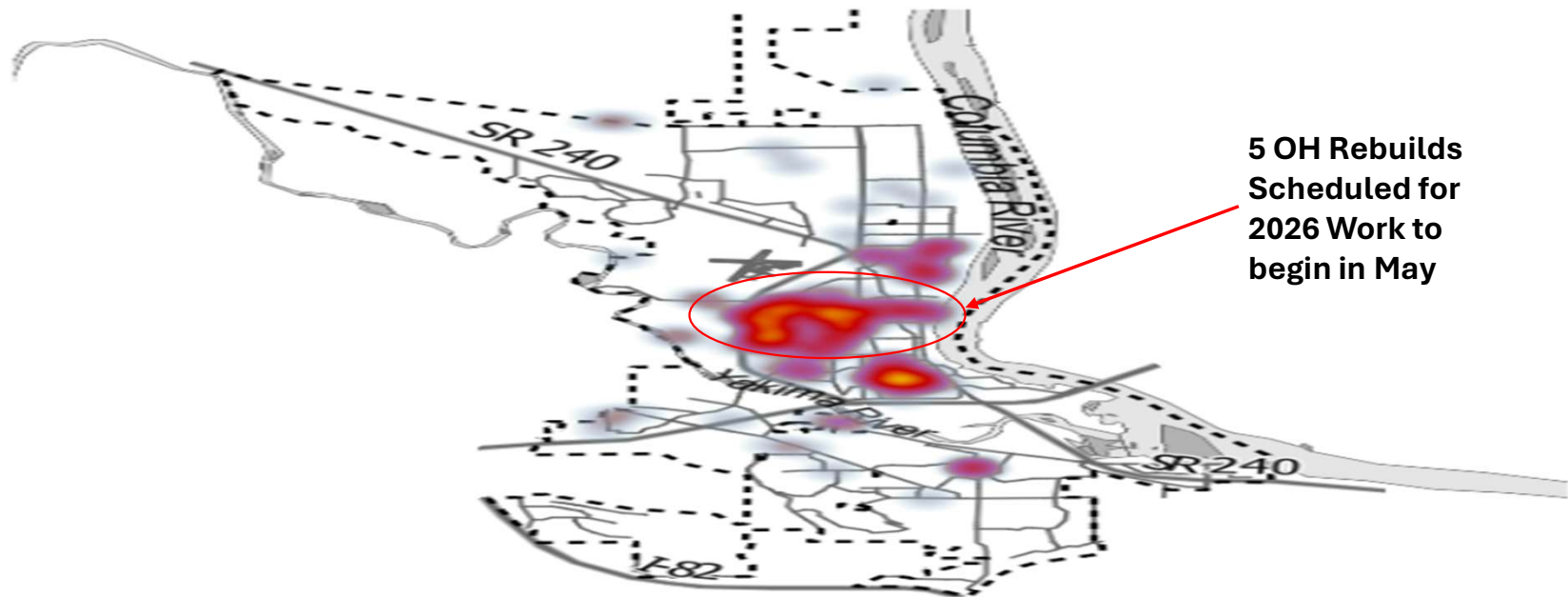
2024-2026 Outages by Category



CITY OF RICHLAND, WASHINGTON



# Reliability Trends



**5 OH Rebuilds  
Scheduled for  
2026 Work to  
begin in May**



# Questions?



**CITY OF RICHLAND, WASHINGTON**



## UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Items of Business

Prepared By: Clint Whitney, Energy Services Director

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### Subject

Cascade Advanced Energy Facility Project Update (15 minutes)

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### Department/Office

Energy Services

### Document Type

Utility Advisory Committee Item

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### Recommended Motion

This is informational only.

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### Summary

Ken Langdon, Energy Northwest Project Director and VP for Nuclear Development, will provide a brief update on the Cascade Advanced Energy Facility.

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### Fiscal Impact

There is no direct fiscal impact from this informational item.

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### Attachments

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## UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Items of Business

Prepared By: Clint Whitney, Energy Services Director

### Subject

Horn Rapids Solar Power Purchase Agreement (15 minutes)

### Department/Office

Energy Services

### Document Type

Utility Advisory Committee Item

### Recommended Motion

I move that the Utility Advisory Committee support the proposed framework for the Horn Rapids Solar Power Purchase Agreement (PPA) and recommend that the City Council consider approval of the final agreements upon completion of legal review and negotiations.

### Summary

Whetstone Power is evaluating the Horn Rapids Solar site for a potential acquisition and expansion project. The proposal includes purchasing and upgrading the existing 3.2 MW solar facility, currently operated by Tucci Energy Services, and expanding the site to a total capacity of up to 16 MW of solar generation. The expansion proposed by Whetstone for this PPA is 10MW while the site is being approved for an interconnection request of 16MW through BPA. Previous Utility Advisory Committee (UAC) discussions have included project economics and the potential purchase by the City of the existing site lease from TES.

Scott Russell, Senior Advisor with Energy West, will provide a brief update and facilitate discussion regarding the framework for a proposed Power Purchase Agreement (PPA) associated with the Horn Rapids Solar expansion project.

Proposed next steps include finalizing the PPA in coordination with the City's contract legal counsel and presenting the proposed PPA and associated lease agreements to the City Council for consideration prior to July 2026.

### Fiscal Impact

The estimated fiscal impact of purchasing solar power at \$80/MWh for a 10MW solar site and a 22% capacity factor would be \$1.5M and included in annual budgets for wholesale power. The actual financial costs will be dependent upon final negotiated costs per megawatt-hour and the actual amount of annual site solar irradiance. The estimated financial costs for Bonneville Power Administration (BPA) to shape a 10MW solar site into a flat block of power at \$20/MWh for required resource shaping services would be an additional \$385k.

### Attachments

- I. 5-12-2026 RES UAC Draft Power Purchase Agreement VI

# Horn Rapids 10 MW Solar Expansion Update

Richland Utility Advisory Committee

May 12, 2026

DRAFT

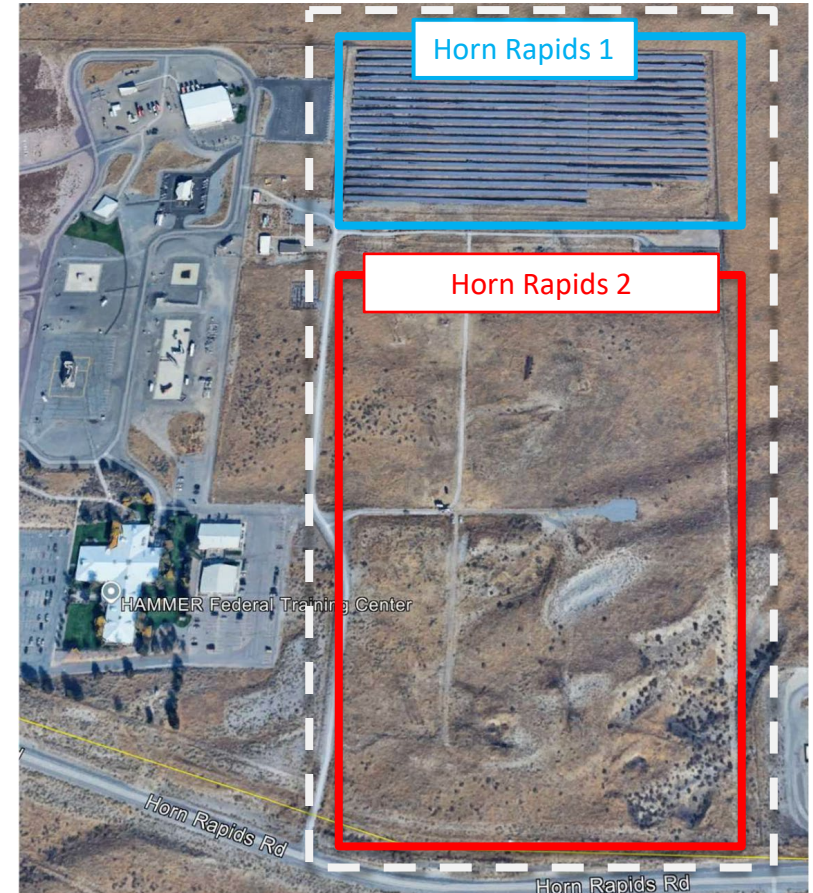
## Presentation Summary

1. Project Update
2. Draft Power Purchase Agreement
3. Risks and Mitigation
4. Next Steps

## Horn Rapids Phase 2 Expansion Update

### Horn Rapids Expansion Opportunity Update

- Developer filed Small Generation Interconnect Request with BPA.
  - Finalizing site design with RES and BPA to optimize use of existing equipment.
  - BPA expects to complete all studies, issue interconnect agreement in Q2/Q3 of 2027.
- Developer filed permit applications.
- Developer working directly with TES to establish initial site control to enable July 4, 2026 30% tax benefit safe harbor.
- RES engaged with TES on assignment of long-term lease of IBEW property.
- Cable Huston and Energy West supporting Power Purchase Agreement negotiations.
- RES engaged with BPA on solar firming and shaping requirements under BPA Power contract.



*IBEW 70 acre property, existing Horn Rapids 1 project, proposed Horn Rapids 2 project.*

**DRAFT**

## Horn Rapids Phase 2 Power Purchase Agreement Current Draft Subject to Agreement on Final Terms and Conditions

- **Nameplate:** 10 MW (AC), subject to final design.
- **Term:** 25 years beginning Summer 2027.
- **Price:** \$70-\$80 per MWh + 1% annual escalation.
- **Year 1 Output:** 15,700, to 19,200 MWh or 1.8 to 2.2 aMW.
- **Year 1 Notional Value:** \$1.1MM to \$1.5MM.
- **Total Contract Notional Value:** \$28MM to \$33MM (25 Years).
- **Product:** All energy, capacity attributes, environmental attributes.
- **Delivery:** RES responsible for transmission and integration via BPA-T and BPA-P contracts, Developer responsible for any BPA penalties.
- **Output Guarantee:** Liquidated damages if output below guaranteed level of production.
- **Purchase Option:** RES may purchase the facility at the beginning of the 6<sup>th</sup> contract year at fair market value.
- **Development Security:** If developer fails to develop, RES entitled to collect deposit from developer.
- **HR1:** Combine HR1 and HR2 PPAs, retain HR1 pricing (\$38.50 per MWh + 1% annual escalation) for the first 3.2 MW.

## Horn Rapids Phase 2 Risks and Mitigations

Risk	Mitigation
Developer unable to meet July 4 ITC safe harbor deadline, putting at-risk 30% ITC and PPA price.	<ul style="list-style-type: none"> <li>• Developer to establish short-term site control with TES/IBEW to facilitate timely construction timeline.</li> <li>• Leverage existing distribution system and communications where possible to expedite project timeline.</li> <li>• If developer misses July 4 deadline, ITC still available if project online by end of 2027.</li> </ul>
COD delayed	<ul style="list-style-type: none"> <li>• RES ability to terminate PPA if guaranteed COD date not met.</li> <li>• Delay damages owed if not online by a pre-negotiated outside date.</li> </ul>
Unforeseen cost increase.	<ul style="list-style-type: none"> <li>• PPA includes price adjustment, up or down.</li> <li>• Increases subject to a cap.</li> <li>• RES can terminate if PPA price exceeds cap, retain security deposit.</li> </ul>
Rates for necessary BPA services not yet finalized.	<ul style="list-style-type: none"> <li>• Actively engaged in BPA rate process (via NRU).</li> <li>• Expect 5 MW of HR2 to be exempted as “Tier 1 Allowance”.</li> <li>• Remaining 5 MW subject to BPA services.</li> <li>• Exposure to BPA services not unique to HR2, required for all new resources.</li> </ul>
Horn Rapids 2 doesn’t generate as expected	<ul style="list-style-type: none"> <li>• PPA structured as “pay on delivery”.</li> <li>• Output guarantee.</li> <li>• Operational security deposit mitigates approx. 1 year of losses.</li> </ul>

## Horn Rapids 2 Next Steps

### **Q2 2026**

- Initial site diligence and design. (COMPLETED)
- File BPA Interconnect and Balancing Service Application. (COMPLETED)
- Finalize project design with Developer and Energy Northwest.
- Negotiate HR 2 PPA.
- Negotiate IBEW lease assignment with TES; RES sublease agreement with Developer.
- City Council approval of final contracts.
- Execute agreements.

### **Q3+ 2026**

- Developer Start construction by July 4, 2026 to meet Federal ITC deadlines.
  - If July 4 requirements not met, alternative for Developer to take risk of placing project in-service by 2027.
- Coordinate with BPA on final design, interconnect studies.
- Expected online Summer/Fall 2027.

### **Suggestions?**

1. January 13, 2026 UAC Presentation

DRAFT

# Horn Rapids 10 MW Solar Expansion Opportunity

Richland Utility Advisory Committee  
January 13, 2026

## Presentation Summary

1. Project Summary, Request of Committee
2. Project Stakeholders and Structure
3. Project Stakeholder Interests
4. Richland Projected Energy Needs
5. Next Steps

DRAFT

## Horn Rapids Renewable Expansion Opportunity



Graphic above shows IBEW 70 acre property, existing Horn Rapids 1 project, proposed Horn Rapids 2 project.

### **Summary of Horn Rapids Expansion Opportunity**

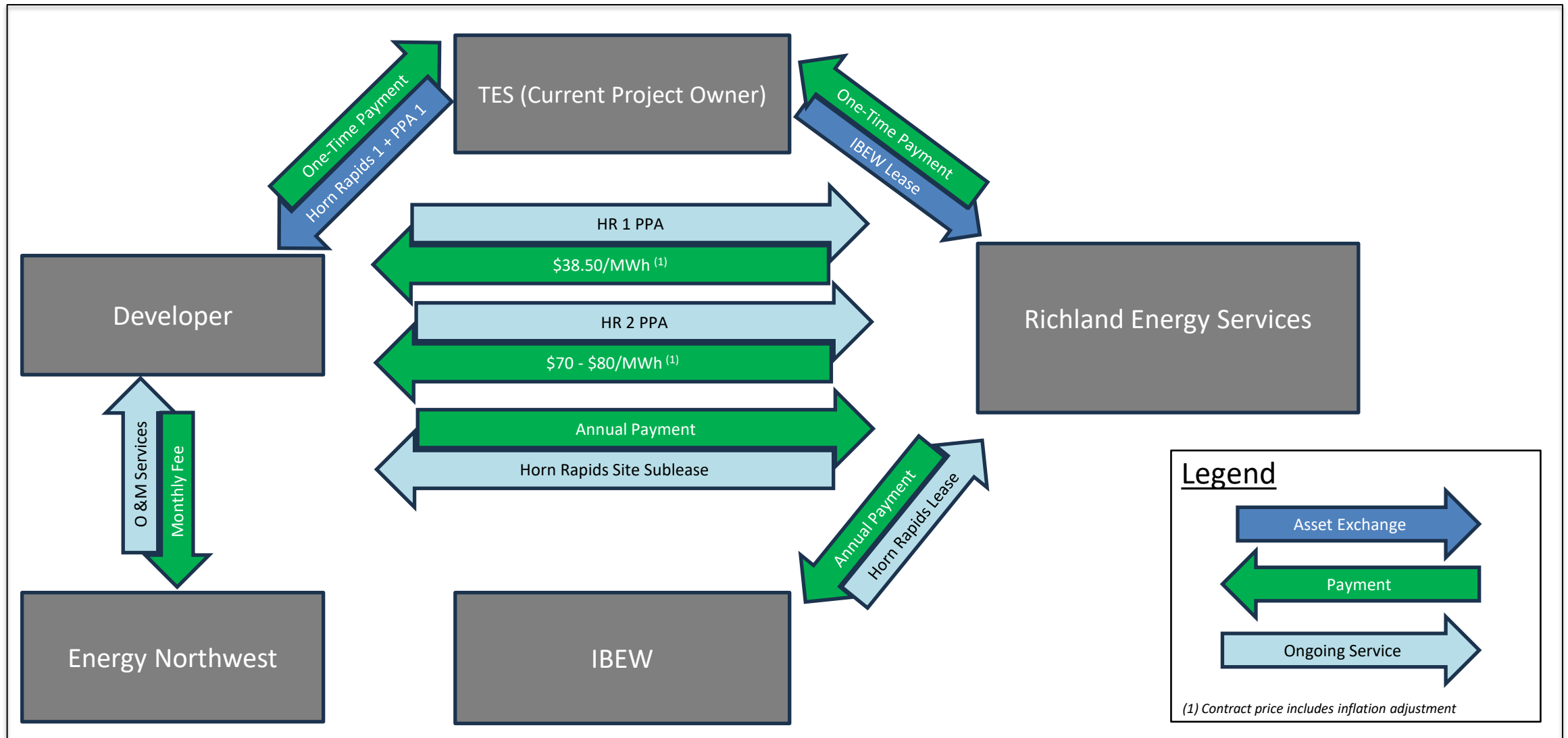
- Developer builds Horn Rapids 2 solar facility adj to Horn Rapids 1
- CoR controls whole site via purchased Land Lease
  - Long-term lease of 70-acre IBEW property (Horn Rapids 1 and Horn Rapids 2)
  - Sublease to Horn Rapids 2 Developer
- CoR buys offtake (PPA2):
  - 7 to 12 MW installed solar capacity (AC)
  - 25-year term from Summer 2027
  - \$70 to \$80/MWh (Year 1)
  - 12,250 to 21,000 MWh (Year 1)
  - 1.4 to 2.4 aMW (Year 1)
  - \$850,000 to \$1,700,000 (Year 1 notional)
  - \$21MM to \$42.5MM total contract notional value (25 Years)

### **Request of Utility Advisory Committee Support**

- Continue diligence efforts
- Negotiate 25-year Horn Rapids 2 PPA
- Negotiate lease assignment of IBEW property from TES to Richland
- Seek City Council approval of final agreements (Q2, 2026)

DRAFT

# Horn Rapids 2 Stakeholders, Structure

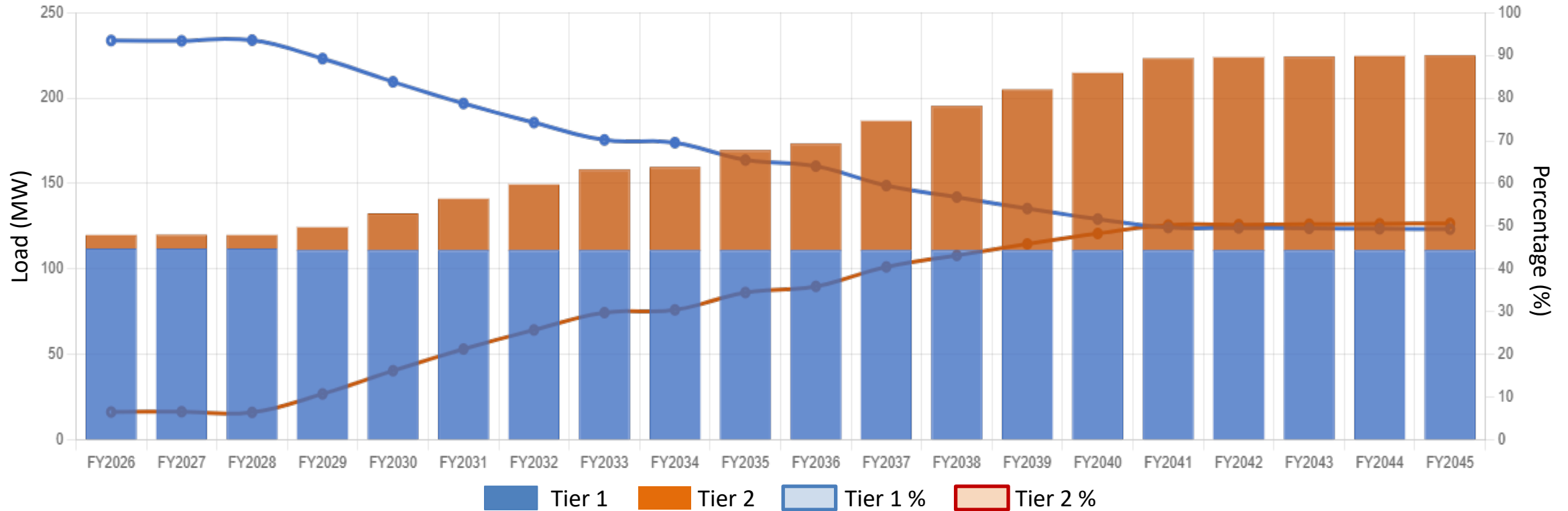


## Horn Rapids 2 Stakeholder Interests

- Tucci Energy Services (Current Horn Rapids 1 Owner/Operator)
  - Sells Horn Rapids 1 to Solar Developer
  - Sells IBEW Lease to Richland
  - Exits Horn Rapids Project
  
- Solar Developer
  - Acquires Horn Rapids 1, accepts assignment of PPA1 with Richland
  - Develops Horn Rapids 2, enters PPA2 with Richland
  - Pays annual site lease to Richland
  
- Richland
  - Signs PPA2 for Horn Rapids 2 offtake
  - Buys long-term land lease for IBEW 70 acres
  - Sub-leases to Solar Developer for Horn Rapids 1 and 2
  
- Energy Northwest
  - Provides O&M Services
  - Holds Interconnect and Balancing Agreement with BPA for Horn Rapids 1 and 2
  
- IBEW Local 77
  - Owns 70-acre site
  - Leases site to Richland

DRAFT

## Richland Projected Energy Needs



CoR forecasted load growth will require increased BPA Tier-2 purchases and/or self-supplied energy

- 21 aMW by 2030 growing to 58 aMW by 2035
- Horn Rapids 2 will meet between 1.4 to 2.4 aMW of this need

## Horn Rapids 2 Next Steps

### **Q1 2026**

- Continue due diligence
- BPA Interconnect and Balancing Service Agreement
- Finalize project design with Developer and Energy Northwest
- Negotiate HR 2 PPA
- Negotiate IBEW lease assignment

### **Q2 2026**

- Finalize HR 2 PPA
- Assign IBEW lease agreement
- City Council approval of final contracts
- Execute agreements

### **Q3+ 2026**

- Start construction by July 4, 2026 to meet Federal ITC deadlines
- Expected online Summer 2027

### **Suggestions?**

# UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Reports and Comments

Prepared By: Clint Whitney, Energy Services Director

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## Subject

Richland Energy Services Financial Quarterly Report - 4Q25

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## Department

Energy Services

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## Recommended Motion

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## Summary

The financial position of the City's Energy Services Department (RES) remains stable despite continued upward pressure on wholesale power and transmission costs. Bonneville Power Administration (BPA) implemented wholesale power and transmission rate increases of approximately 8.9% and 19.9%, respectively, effective October 1, 2025. BPA also implemented an additional 2.2% wholesale power rate surcharge in October 2025 due to lower-than-expected financial reserves.

To address rising wholesale costs and capital investment needs, the City implemented an 8.5% retail electricity rate increase effective January 1, 2026. The previous rate increase occurred in 2019, following several years of BPA reserve distributions from higher-than-expected financial reserves.

Notable items within the 4Q25 financial statements include the following:

Days Cash on Hand decreased to approximately 95 days in 2025 compared to 142 days in 2024. While lower than the prior year, liquidity remains adequate to support utility operations and capital needs.

- Wholesale power expense totaled approximately \$45 million in 2025, representing an 11% increase over 2024 primarily due to BPA rate increases and market conditions. Total operating revenues of approximately \$82 million were approximately 3% higher than 2024.
- Accounts receivable (A/R) increased approximately \$3.3 million during 4Q25, resulting in a year-end balance of approximately \$6.2 million. The increase is primarily timing-related and is expected to largely recover during 2026.
- Inventory balances increased approximately \$2.9 million compared to 4Q24. The increase is primarily attributed to extended material procurement and delivery timelines associated with ongoing supply chain constraints. Inventory levels are expected to gradually normalize as supply chain conditions improve.
- The total degree days in 2025 were 6.2% lower than the four-year average. However, higher energy sales are attributed to load growth rather than weather-related energy sales.

Overall, the Electric Utility remains financially stable while managing rising wholesale costs, infrastructure needs, and changing energy market conditions. Staff will continue monitoring BPA costs, revenue recovery, and long-term financial planning as part of future budget and rate discussions with the Utility Advisory Committee and City Council.

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## Fiscal Impact

There is no financial impact with this informational item.

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## Attachments

1. 2025 Electric Utility Financial Statements



**CITY OF RICHLAND, WASHINGTON**  
**Electric Utility Financial Statements**

**For the Quarter Ended**  
**December 31, 2025**  
(Unaudited)

*Prepared by:*  
Finance Department

*Issued on:*  
May 5, 2026

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY FINANCIAL STATEMENTS  
December 31, 2025**

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Comparative Balance Sheet ..... Presents the assets and liabilities of the utility. Compares current year balances with previous year balances. Reflects the retained earnings of the utility since the beginning of operation.	8
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# CITY OF RICHLAND, WASHINGTON

## ELECTRIC UTILITY

### Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

#### 1st Quarter

- The 2025 capital work plan for Energy Services is budgeted for \$11.8M with major work including:
  - \$2.6M – Renewal & Replacement of underground cable in Willowbrook, On the Green, Richland Mobile Home Park, Twin Bridges, Tri-City Estates, Thayer Substation Feeders
  - \$7.9M – Stevens and Thayer Substation rebuilds.
  - \$771k – Development line extensions.
  - \$419k – Systems Improvements
- Electric utility financial performance remained stable entering 2025 following strong 2024 results, supported by RDC credits from Bonneville Power Administration (BPA) and carbon allowance revenues.
- Days Cash on Hand remained strong and consistent with prior year levels, supporting continued financial flexibility.
- Accounts receivable balances continued to improve, reflecting strengthened collections and customer payment trend

#### 2nd Quarter

- Wholesale power costs continued to increase year-over-year, driven by BPA rate pressures and market conditions.
- Retail energy sales remained slightly below historical averages due to milder weather conditions.
- Operating and maintenance (O&M) expenses remained controlled, partially offsetting higher purchased power costs.

#### 3rd Quarter

- Planning advanced for the 2025 Electric Rate Study and Rate Design evaluation, with presentations to the Utility Advisory Committee (UAC).
- Financial strategy discussions included bond rating considerations, potential refunding, and future debt issuance aligned with capital investment needs.
- BPA rate pressures continue to indicate upward cost trajectories beginning October 1, 2025.

#### 4th Quarter

- The City advanced toward execution of the BPA Provider of Choice (POC) Power Sales Agreement, representing the most significant long-term financial commitment for wholesale power supply. City Council approved the BPA Power Sales Agreement through Resolution No. 2025-138 and Contract No. 496-25 (BPA Contract No. 26PS-25076) on November 4, 2025.
- Key financial implications of the POC contract include:
  - Estimated first-year wholesale power costs of approximately \$51 million beginning in the 2028–2044 contract term.
  - Continued exposure to biennial BPA rate case adjustments throughout the contract term.
  - Ongoing reliance on a tiered rate structure (tier 1 / tier 2), with increasing exposure to higher-cost tier 2 power as load growth exceeds allocated Federal resources.
- City Council approved Ordinance No. 2025-3 on December 16, 2025 authorizing issuance of \$20,340,000 electric revenue bonds in 1Q26 for capital projects. The revenue bonds included \$7.5M of new bonds with the balance refunding of 2015 bonds without extending the maturity dates.
- City Council approved Ordinance No. 2025-39 on December 16, 2025 authorizing an 8.5% increase in electric rate revenue effective January 1, 2026.
- Financial planning continues to emphasize:
  - Alignment of future retail rates with rising wholesale costs
  - Maintaining strong liquidity and coverage metrics
  - Structuring debt issuance to support capital infrastructure investments

# CITY OF RICHLAND, WASHINGTON

## ELECTRIC UTILITY

### Current Business Developments

The following comments address events influencing the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

#### 1st Quarter

- Continued monitoring of regional resource adequacy constraints driven by electrification and limited dispatchable generation.
- BPA staffing and Federal actions continued to introduce uncertainty regarding long-term operational capacity and reliability.

#### 2nd Quarter

- The Horn Rapids Solar, Storage, and Training (HRSST) project continues to provide cost-effective renewable energy under the existing PPA.
- Capital Work Plan (CWP) execution focused on reliability, replacement, and growth-driven infrastructure expansion.

#### 3rd Quarter

- BPA continued progress on Tri-Cities transmission reinforcement projects critical to supporting load growth and reliability.
  - Key completed projects include:
    - McNary–Paterson Tap (March 2025)
    - Red Mountain–Horn Rapids line (June 2025)
    - Remaining major infrastructure projects are anticipated between 2027–2028, with ongoing risks related to supply chain and permitting.
- Development of the Clean Energy Implementation Plan (CEIP), Conservation Potential Assessment (CPA), and Demand Response Potential Assessment (DRPA) advanced toward adoption.
  - The utility continues to exceed State clean energy requirements, with approximately 90% carbon-free energy supply.

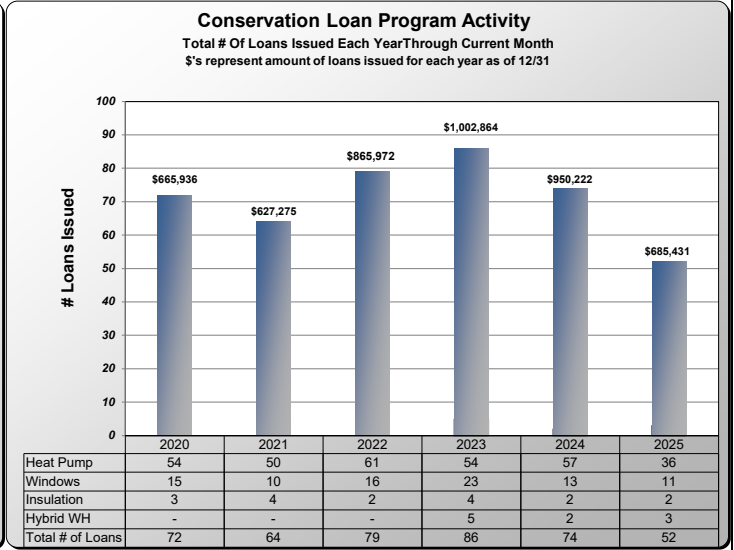
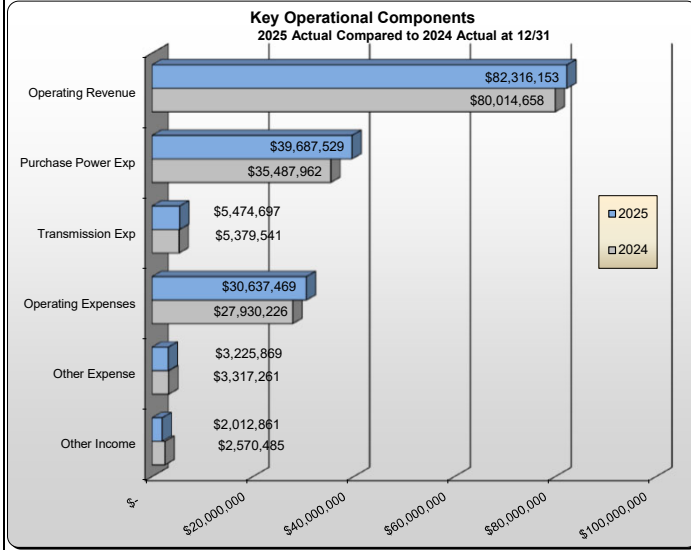
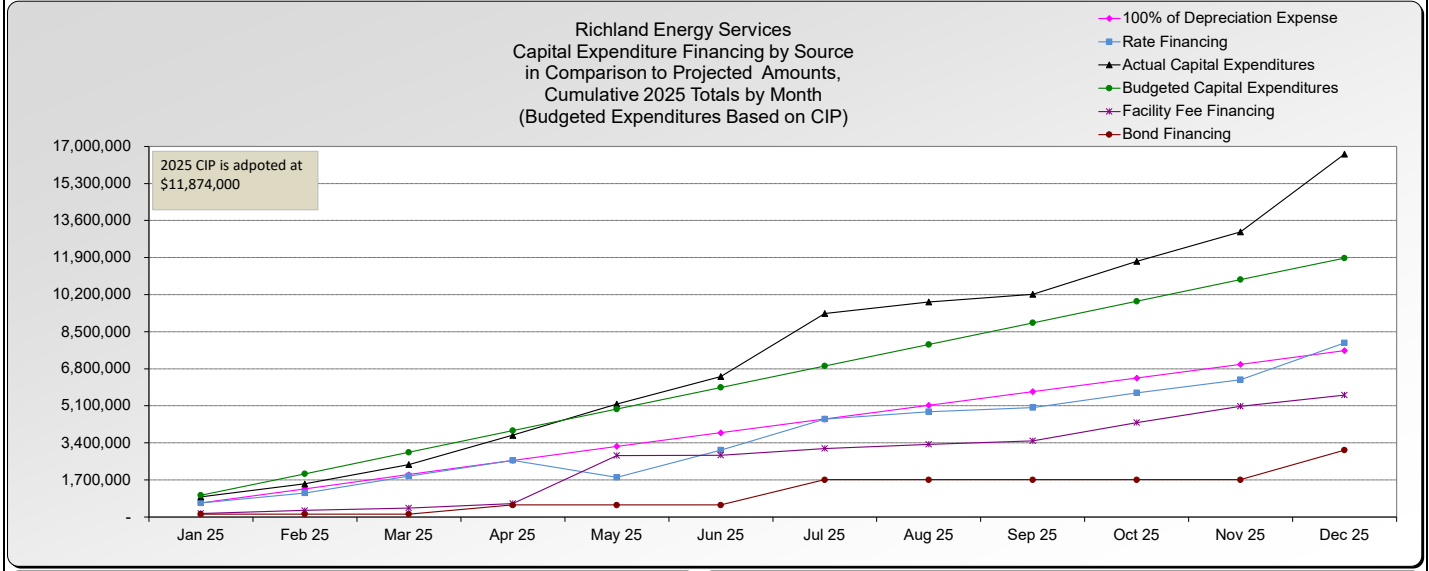
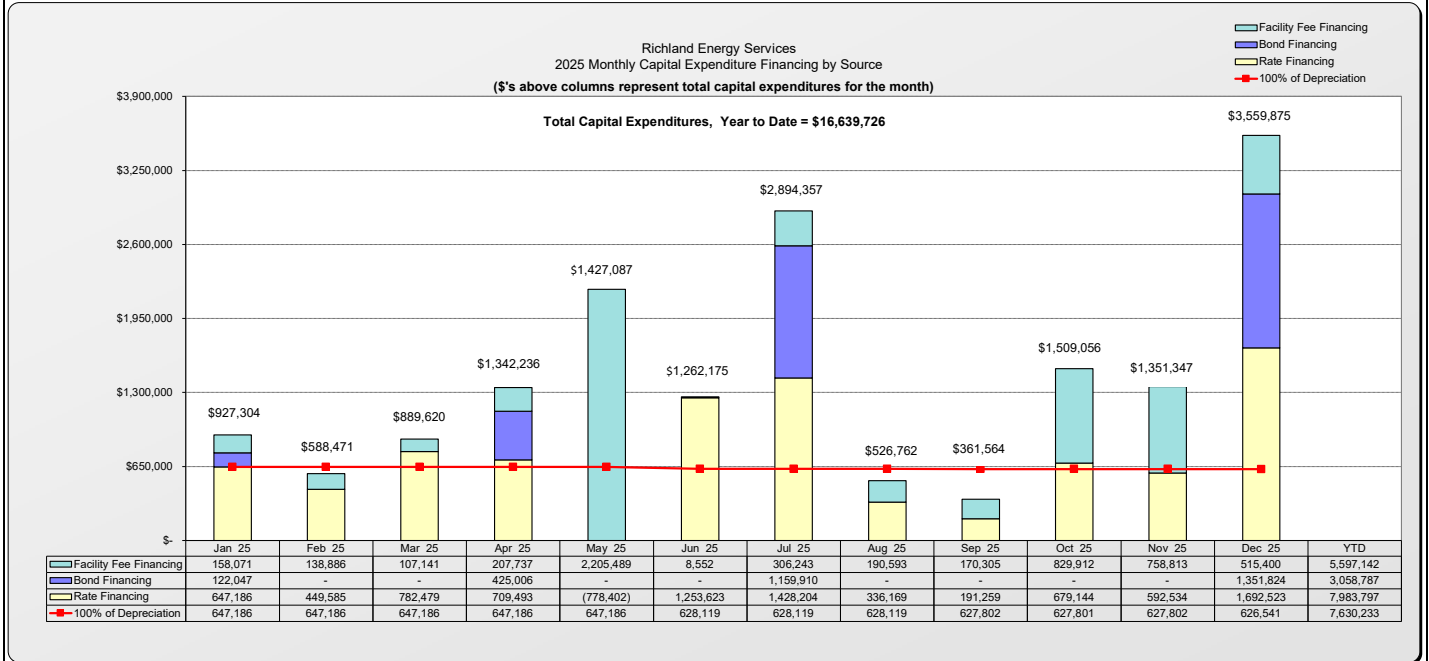
#### 4th Quarter

- BPA Provider of Choice (POC) Power Sales Agreement
  - In October 2025, the Utility Advisory Committee conducted a special meeting to review and discuss the BPA Power Sales Agreement, with recommendation for City Council approval.
  - Contract term: October 1, 2028 through September 30, 2044
  - Continuation of a load following power product, consistent with the current contract structure
  - Implementation of a tiered rate framework with:
    - Tier 1: Allocated Federal system power
    - Tier 2: Market-based or incremental supply from BPA
  - The agreement requires execution by December 5, 2025, with Council approval scheduled in early November 2025.

4<sup>th</sup> Quarter (Cont'd)

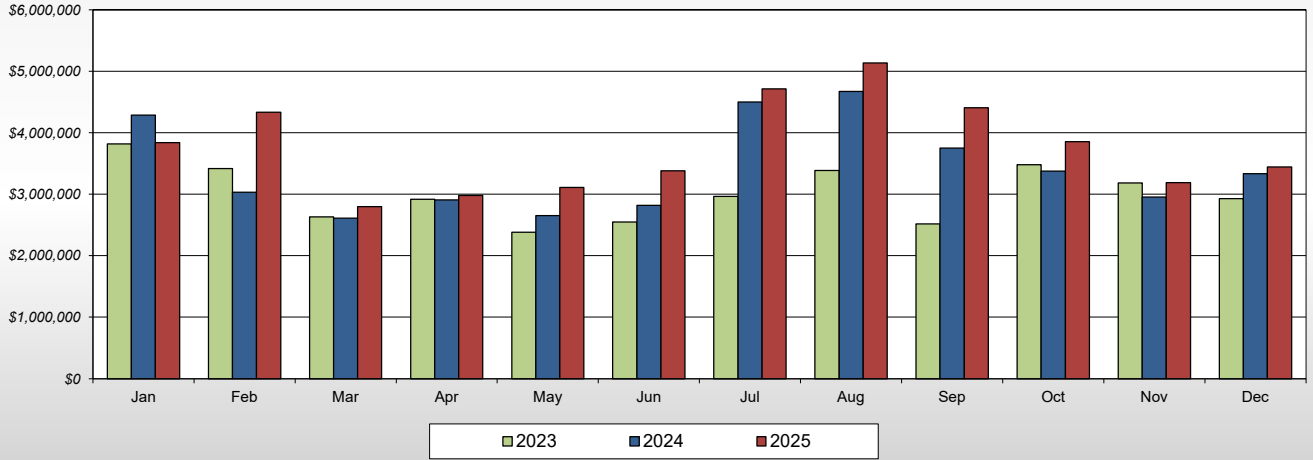
- POC Strategic Implications:
  - The City is forecasted to fully utilize its tier 1 allocation, with incremental load served at higher tier 2 costs.
  - BPA's Federal system mix continues to provide approximately 90% carbon-free wholesale power, supporting compliance with Washington clean energy policies.
  - The agreement includes adjustments such as:
    - Increased Federal system size allocation (7 GW → 7.25 GW)
    - Improved alignment with Washington carbon compliance timelines
- The POC contract structure reinforces the need for:
  - Long-term resource diversification
  - Evaluation of additional renewable and firm capacity resources
  - Continued monitoring of New Large Single Load (NLSL) impacts
- Resource Planning & Load Growth
  - Continued regional load growth, including potential large industrial customers, reinforces:
    - Dependence on BPA transmission expansion
    - Increased reliance on tier 2 for non NLSL and market-based purchases
- Rate Design & Customer Programs
  - Advanced Metering Infrastructure (AMI) capabilities continue enabling:
    - Evaluation of time-of-use (TOU) and demand-based rate structures
    - Enhanced customer engagement and energy usage visibility through MyAccount
  - Customer program considerations continue to focus on:
    - Low-income programs for regulatory compliance
    - Energy efficiency participation
    - Demand-side management opportunities
- Risk & Strategic Considerations
  - Key emerging risks identified through late 2025 include:
    - Increasing exposure to market-based wholesale power costs (tier 2)
    - Dependence on timely completion of BPA transmission infrastructure
    - Federal policy uncertainty affecting Columbia River System Operations
    - Long-term resource adequacy of regional generation resources

## CITY OF RICHLAND, WASHINGTON ELECTRIC UTILITY FINANCIAL TREND INFORMATION December 31, 2025

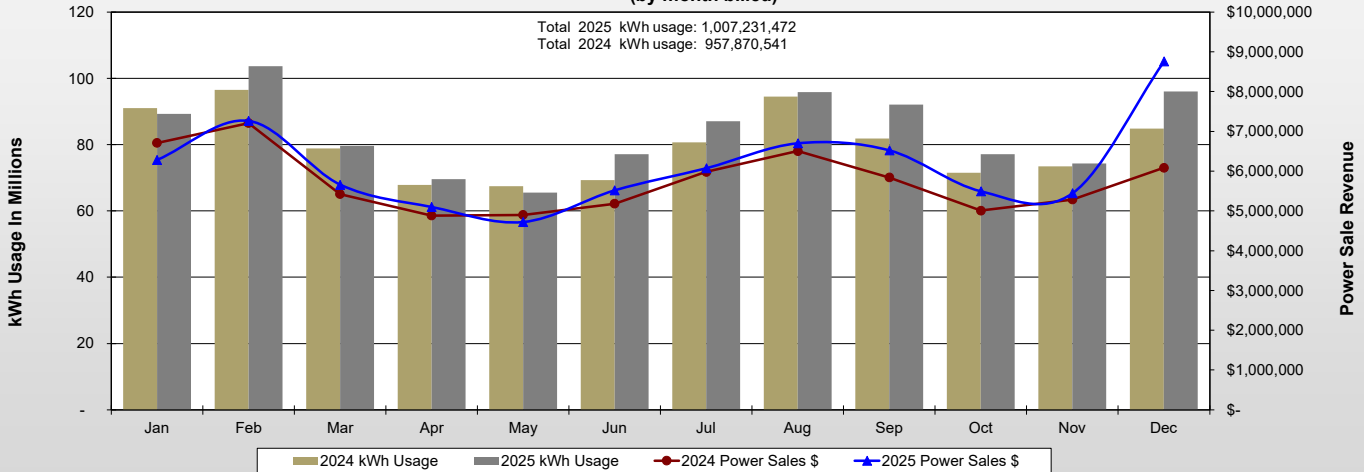


**CITY OF RICHLAND, WASHINGTON**  
**ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED**  
**December 31, 2025**

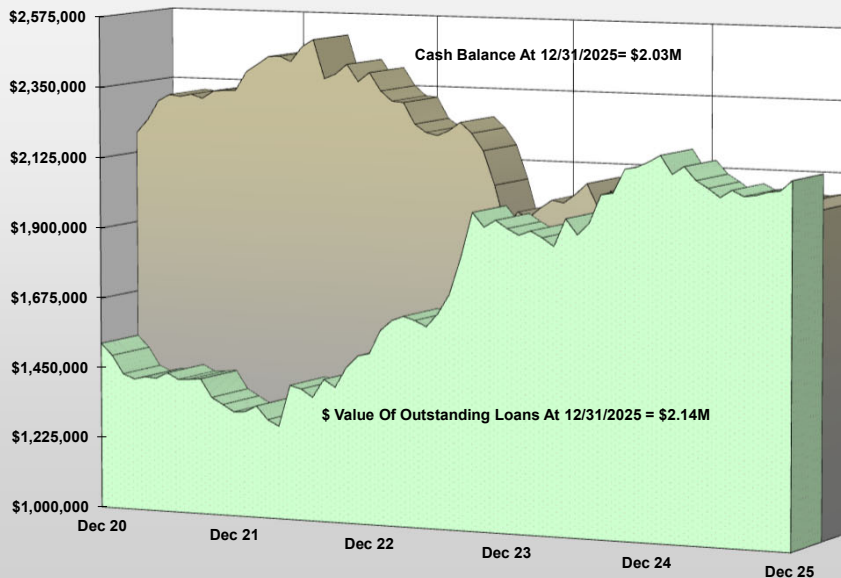
**Monthly Power & Transmission Costs**



**Energy kWh Usage & Power Sale Revenue (by month billed)**

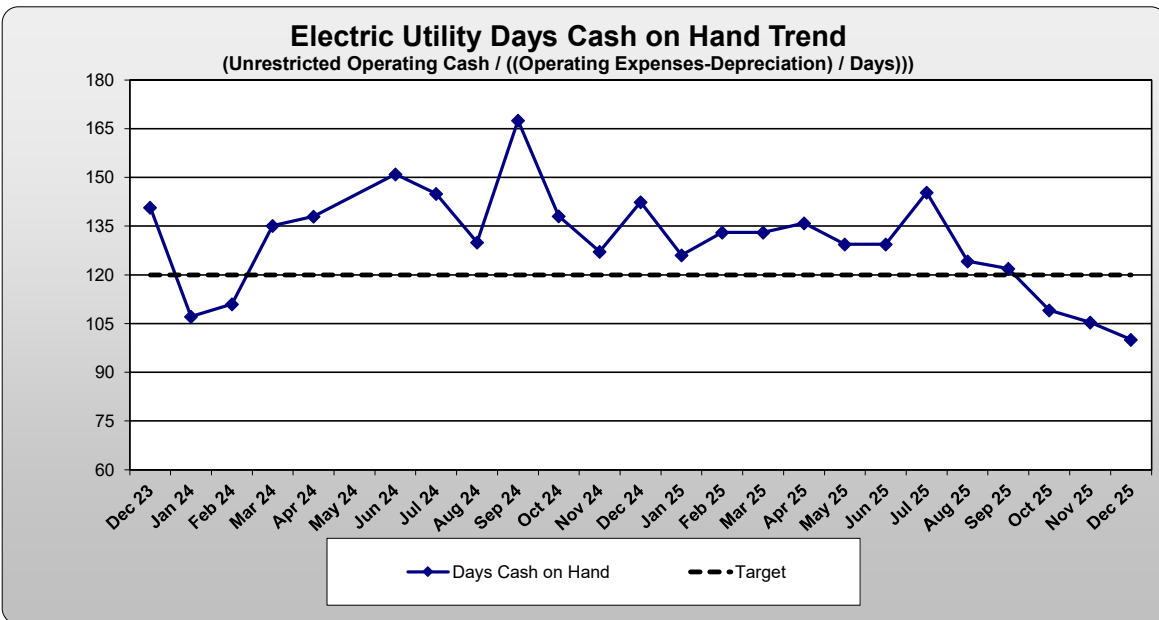
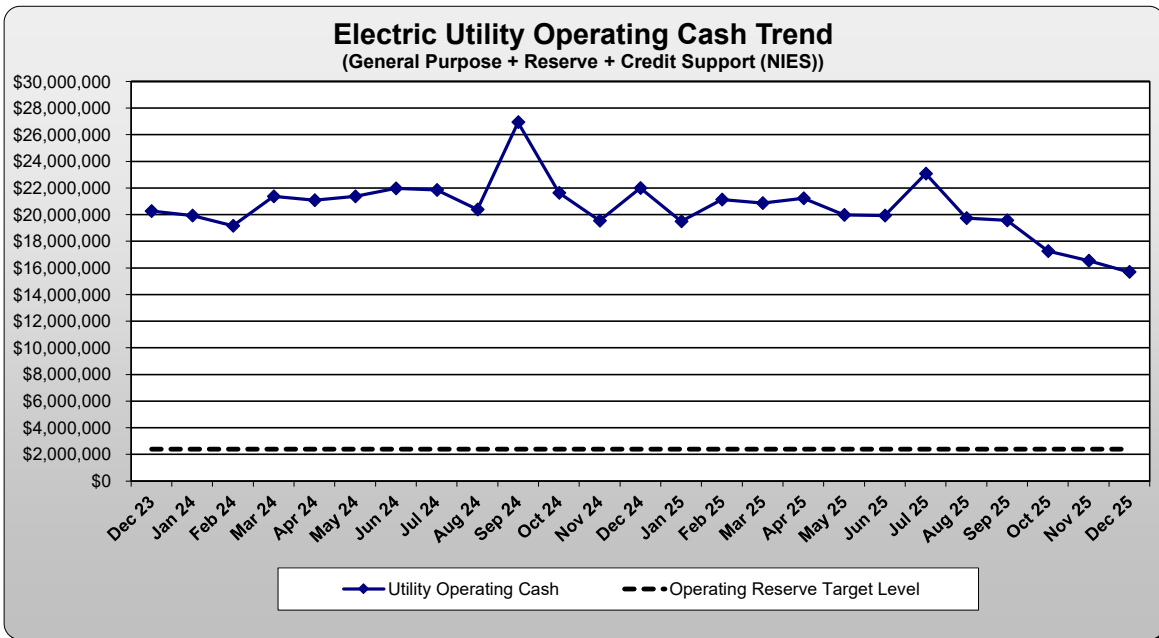


**Conservation Cash & Outstanding Loan Balance History**



**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
CASH POSITION  
December 31, 2025**

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
<b>Unrestricted Cash and Investments:</b>		
Operating Cash, General Purpose	\$ 13,304,131	\$ 19,590,052
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	2,032,087	1,887,233
Credit Support Reserve Cash (NIES)	-	-
<b>Total Unrestricted Cash and Investments:</b>	<u>17,736,217</u>	<u>23,877,285</u>
<b>Restricted Cash and Investments:</b>		
Revenue Bond Proceeds	0	2,864,119
Facility Development Fees (Line Extension)	2,683,795	3,189,437
Construction Allowances Subject To Refund (Note 1)	666,788	504,988
Bond Redemption Set-Aside	932,480	931,733
Bond Reserve (Note 11)	4,421,349	4,291,765
<b>Total Restricted Cash and Investments:</b>	<u>8,704,413</u>	<u>11,782,042</u>
<b>Total Cash</b>	<u>\$ 26,440,630</u>	<u>\$ 35,659,327</u>



**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
COMPARATIVE BALANCE SHEET  
December 31, 2025 and 2024**

	<b>2025</b>	<b>2024</b>	<b>2025 - 2024 (+/-)</b>
<b>ASSETS:</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	\$ 6,622,570	\$ 12,739,671	\$ (6,117,101)
Deposits With Third Parties	51,900	1,900	50,000
Investments	11,113,647	11,137,614	(23,967)
Receivables:			
Customer Utility Accounts, (net) (Note 8)	6,192,933	3,706,518	2,486,416
Customer Conservation Loans	3,070,925	3,023,979	46,945
Miscellaneous	99,921	121,706	(21,785)
Prepaid Expenses	0	24,564	(24,564)
Inventory	15,417,476	12,531,931	2,885,545
<b>Total Current Assets</b>	<b>42,569,373</b>	<b>43,287,884</b>	<b>(718,511)</b>
<b>Noncurrent</b>			
Restricted Cash	4,283,063	4,626,158	(343,094)
Restricted Investments (Note 12)	4,421,349	7,155,884	(2,734,535)
Net Pension Asset	1,435,632	1,338,835	96,797
Lease Receivable	89,638	241,835	(152,197)
Capital:			
Land	1,314,200	837,428	476,771
Depreciable Assets (net)	5,927,662	6,302,415	(374,753)
Infrastructure	136,252,785	127,318,393	8,934,392
Construction in Progress	5,365,389	4,792,944	572,445
Total Capital Assets (net)	148,860,036	139,251,180	9,608,856
<b>Total Noncurrent Assets</b>	<b>159,089,718</b>	<b>152,613,892</b>	<b>6,475,827</b>
<b>TOTAL ASSETS</b>	<b>201,659,091</b>	<b>195,901,775</b>	<b>5,757,316</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Unamortized Loss - Reacquired Debt (Note 2)	65,847	70,579	(4,732)
Other Deferred Debits (Note 2)	2,215,199	1,987,558	227,642
<b>Total Deferred Outflows of Resources</b>	<b>2,281,047</b>	<b>2,058,136</b>	<b>222,910</b>
 <b>LIABILITIES:</b>			
<b>Current Liabilities</b>			
Accounts Payable & Accrued Expenses	5,029,394	6,968,402	(1,939,008)
Due to Other Funds	-	-	-
Current Portion of Compensated Absences	409,481	399,617	9,864
Current Portion of Bond Principal Payable	2,630,000	2,525,000	105,000
<b>Total Current Liabilities</b>	<b>8,068,875</b>	<b>9,893,019</b>	<b>(1,824,144)</b>
<b>Noncurrent Liabilities</b>			
Noncurrent Portion of Compensated Absences	409,481	399,617	9,864
Revenue Bonds Payable	69,606,664	72,565,803	(2,959,139)
Unearned Revenue	773,296	615,730	157,566
Net OPEB Liability (Note 14)	960,162	536,124	424,037
Net Pension Liability	359,558	556,296	(196,738)
<b>Total Noncurrent Liabilities</b>	<b>72,109,161</b>	<b>74,673,570</b>	<b>(2,564,409)</b>
<b>TOTAL LIABILITIES</b>	<b>80,178,036</b>	<b>84,566,589</b>	<b>(4,388,553)</b>
 <b>DEFERRED INFLOWS OF RESOURCES</b>			
Unamortized Gain - Reacquired Debt (Note 2)	1,027,493	1,088,062	(60,568)
Other Deferred Credits (Note 2)	1,457,641	1,768,910	(311,269)
<b>Total Deferred Outflows of Resources</b>	<b>2,485,134</b>	<b>2,856,971</b>	<b>(371,837)</b>
 <b>NET POSITION:</b>			
Net Investment in Capital Assets	75,661,726	66,007,014	9,654,712
Restricted For:			
Debt Service	5,353,829	5,223,498	130,332
Capital Improvements	3,350,583	3,694,425	(343,842)
Pension	1,435,632.00	1,338,835.00	96,797
Unrestricted (Note 14)	35,475,197	34,272,580	1,202,617
<b>TOTAL NET POSITION</b>	<b>\$ 121,276,968</b>	<b>\$ 110,536,352</b>	<b>\$ 10,740,616</b>

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
COMPARATIVE STATEMENT OF OPERATIONS  
FOURTH QUARTER 2025**

	Quarter Ended 12/31/2025 <u>Actual</u>	Quarter Ended 12/31/2024 <u>Actual</u>	% Variance From 2024 <u>Actual</u>
<b>OPERATING REVENUES:</b>			
Power Sales Revenue	\$ 19,702,597	\$ 16,378,853	20%
Utility Occupation Tax	1,829,995	1,520,255	20%
Other Operating Revenues (Note 3)	<u>497,402</u>	<u>2,959,019</u>	-83%
<b>Total Operating Revenues</b>	<u>22,029,995</u>	<u>20,858,127</u>	6%
<b>OPERATING EXPENSES:</b>			
Power	9,226,282	8,573,122	8%
Transmission	<u>1,257,246</u>	<u>1,084,658</u>	16%
Total Purchased Power	<u>10,483,528</u>	<u>9,657,780</u>	9%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	1,187,664	1,224,747	-3%
Distribution - Maintenance	<u>694,212</u>	<u>463,194</u>	50%
Total Distribution O&M	<u>1,881,876</u>	<u>1,687,941</u>	11%
Customer Accounting			
Meter Reading Expense	(13,119)	85,507	-115%
Customer Records & Collections	230,739	208,644	11%
Bad Debt Expense (Note 9)	<u>43,770</u>	<u>31,235</u>	40%
Total Customer Accounting	<u>261,391</u>	<u>325,387</u>	-20%
Conservation & Customer Service (Note 10)	282,585	338,353	-16%
Administration & General	562,670	(214,710)	362%
Depreciation	1,882,144	1,933,378	-3%
Taxes	2,506,910	2,103,799	19%
Operating Transfer to Equipment Replacement Fund	176,984	208,216	0%
Other Operating Expenses (Note 4)	<u>1,537</u>	<u>1,708</u>	-10%
Total Non-Power Operating Expenses	<u>7,556,095</u>	<u>6,384,070</u>	19%
<b>Total Operating Expenses</b>	<u>18,039,623</u>	<u>16,041,850</u>	12%
<b>OPERATING INCOME (LOSS):</b>	<u>3,990,372</u>	<u>4,816,277</u>	-17%
<b>OTHER INCOME:</b>			
Interest Income	308,078	363,081	-15%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	483,595	532,721	-9%
Other Income (Note 5)	213,812	300,962	-29%
City Shops Rental	<u>-</u>	<u>-</u>	NA
<b>Total Other Income:</b>	<u>1,005,485</u>	<u>1,196,764</u>	-16%
<b>OTHER EXPENSE:</b>			
Interest on Long-Term Debt	748,809	773,587	-3%
Debt Issuance Expense	-	-	NA
Amortization of Bond Discount / Premium	(82,285)	(82,285)	0%
Amortization of Loss on Reacquired Debt	(13,959)	(13,959)	0%
Other Expenses (Note 6)	<u>104,721</u>	<u>276,308</u>	-62%
<b>Total Other Expense:</b>	<u>757,286</u>	<u>953,651</u>	-21%
<b>NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<u>4,238,571</u>	<u>5,059,390</u>	-16%
Capital Contributions - Facility Development Fees (Note 7)	1,860,292	1,374,196	35%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund (Note 12)	<u>(7,500)</u>	<u>(7,500)</u>	0%
<b>Total of Capital Contributions and Transfers to Other Funds</b>	<u>1,852,792</u>	<u>1,366,696</u>	36%
<b>CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS</b>	<u>6,091,363</u>	<u>6,426,085</u>	-5%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
<b>CHANGE IN NET POSITION</b>	<u>\$ 6,091,363</u>	<u>\$ 6,426,085</u>	-5%

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
COMPARATIVE STATEMENT OF OPERATIONS  
December 31, 2025**

	12/31/2025	12/31/2024	% Variance From 2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING REVENUES:</b>			
Power Sales Revenue	\$ 73,575,292	\$ 69,009,073	7%
Utility Occupation Tax	6,827,708	6,403,359	7%
Other Operating Revenues (Note 3)	<u>1,913,152</u>	<u>4,602,226</u>	-58%
<b>Total Operating Revenues</b>	<u>82,316,153</u>	<u>80,014,658</u>	3%
<b>OPERATING EXPENSES:</b>			
Power	39,687,529	35,487,962	12%
Transmission	<u>5,474,697</u>	<u>5,379,541</u>	2%
Total Purchased Power	<u>45,162,226</u>	<u>40,867,503</u>	11%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	4,488,229	4,229,448	6%
Distribution - Maintenance	<u>2,544,857</u>	<u>1,416,066</u>	80%
Total Distribution O&M	<u>7,033,087</u>	<u>5,645,514</u>	25%
Customer Accounting			
Meter Reading Expense	28,412	208,625	-86%
Customer Records & Collections	925,076	839,433	10%
Bad Debt Expense (Note 9)	<u>175,080</u>	<u>133,025</u>	32%
Total Customer Accounting	<u>1,128,568</u>	<u>1,181,083</u>	-4%
Conservation & Customer Service (Note 10)	1,511,036	1,674,797	-10%
Administration & General	2,812,960	1,930,344	46%
Depreciation	7,630,232	7,430,498	3%
Taxes	9,808,786	9,230,149	6%
Operating Transfer to Equipment Replacement Fund	707,934	832,863	-15%
Other Operating Expenses (Note 4)	<u>4,865</u>	<u>4,978</u>	-2%
Total Non-Power Operating Expenses	<u>30,637,469</u>	<u>27,930,226</u>	10%
<b>Total Operating Expenses</b>	<u>75,799,696</u>	<u>68,797,729</u>	10%
<b>OPERATING INCOME (LOSS):</b>	<u>6,516,457</u>	<u>11,216,929</u>	<b>-42%</b>
<b>OTHER INCOME:</b>			
Interest Income	1,168,677	1,430,621	-18%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	483,595	532,721	-9%
Other Income (Note 5)	360,589	607,143	-41%
City Shops Rental	<u>-</u>	<u>-</u>	NA
<b>Total Other Income:</b>	<u>2,012,861</u>	<u>2,570,485</u>	<b>-22%</b>
<b>OTHER EXPENSE:</b>			
Interest on Long-Term Debt	3,045,494	3,142,496	-3%
Debt Issuance Expense	-	-	NA
Amortization of Bond Discount / Premium	(329,139)	(329,139)	0%
Amortization of Loss on Reacquired Debt	(55,837)	(55,837)	0%
Other Expenses (Note 6)	<u>565,351</u>	<u>559,740</u>	1%
<b>Total Other Expense:</b>	<u>3,225,869</u>	<u>3,317,261</u>	-3%
<b>NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<u>5,303,449</u>	<u>10,470,153</u>	<b>-49%</b>
Capital Contributions - Facility Development Fees (Note 7)	5,467,168	4,388,274	25%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund (Note 12)	<u>(30,000)</u>	<u>(30,000)</u>	0%
<b>Total of Capital Contributions and Transfers to Other Funds</b>	<u>5,437,168</u>	<u>4,358,274</u>	25%
<b>CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS</b>	<u>10,740,616</u>	<u>14,828,427</u>	<b>-28%</b>
Prior Period Adjustments	<u>-</u>	<u>-</u>	
<b>CHANGE IN NET POSITION</b>	<u>\$ 10,740,616</u>	<u>\$ 14,828,427</u>	<b>-28%</b>

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
MONTHLY STATEMENT OF OPERATIONS  
CY 2025 ACTUAL**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total
<b>OPERATING REVENUES:</b>													
Power Sales Revenue	\$ 6,283,724	\$ 7,270,769	\$ 5,661,864	\$ 5,103,015	\$ 4,724,847	\$ 5,521,543	\$ 6,076,818	\$ 6,705,329	\$ 6,524,786	\$ 5,493,610	\$ 5,447,228	\$ 8,761,759	\$ 73,575,292
Utility Occupation Tax	583,213	674,904	525,430	471,313	438,542	512,417	563,928	622,372	605,593	509,810	505,505	814,680	6,827,708
Other Operating Revenues (Note 3)	83,577	318,066	223,562	122,545	138,246	107,117	108,993	109,794	203,849	181,192	117,497	198,714	1,913,152
<b>Total Operating Revenues</b>	<b>6,950,514</b>	<b>8,263,739</b>	<b>6,410,856</b>	<b>5,696,873</b>	<b>5,301,635</b>	<b>6,141,078</b>	<b>6,749,739</b>	<b>7,437,495</b>	<b>7,334,228</b>	<b>6,184,612</b>	<b>6,070,230</b>	<b>9,775,154</b>	<b>82,316,153</b>
<b>OPERATING EXPENSES:</b>													
Power	3,283,147	3,704,259	2,413,374	2,699,646	2,719,424	2,934,699	4,182,414	4,576,499	3,947,787	3,441,005	2,772,780	3,012,497	39,687,529
Transmission	553,293	627,980	385,542	279,790	386,595	444,724	527,050	556,247	456,230	411,490	415,983	429,773	5,474,697
Total Purchased Power	3,836,440	4,332,239	2,798,916	2,979,436	3,106,019	3,379,423	4,709,464	5,132,746	4,404,017	3,852,495	3,188,763	3,442,270	45,162,226
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	445,849	316,395	355,801	448,086	420,656	285,580	453,094	280,305	294,800	264,283	332,010	591,372	4,488,229
Distribution - Maintenance	112,974	104,959	143,908	233,166	249,124	200,152	366,287	203,611	236,466	67,224	238,864	388,124	2,544,857
Total Distribution O&M	558,823	421,353	499,709	681,252	669,780	485,732	819,381	483,915	531,266	331,506	570,874	979,496	7,033,087
Customer Accounting													
Meter Reading Expense	17,995	10,504	12,868	164	-	-	-	-	-	-	-	(13,119)	28,412
Customer Records & Collections	77,775	77,193	77,890	76,913	76,913	76,913	76,913	76,913	76,913	76,913	76,913	76,913	925,076
Bad Debt Expense (Note 9)	14,590	14,590	14,590	14,590	14,590	14,590	14,590	14,590	14,590	14,590	14,590	14,590	175,080
Total Customer Accounting	110,360	102,287	105,348	91,667	91,503	91,503	91,503	91,503	91,503	91,503	91,503	78,384	1,128,568
Conservation & Customer Service (Note 10)	12,886	291,841	22,414	30,477	75,314	115,385	216,456	97,906	365,773	28,686	61,615	192,283	1,511,036
Administration & General	475,673	214,880	211,665	216,876	215,876	228,581	283,157	204,822	198,761	221,156	195,438	146,076	2,812,960
Depreciation	647,186	647,186	647,186	647,186	647,186	628,119	628,119	628,119	627,802	627,802	627,802	626,541	7,630,232
Taxes	852,166	974,182	777,278	694,061	639,192	745,191	808,916	926,756	884,135	570,615	758,969	1,177,325	9,808,786
Operating Transfer to Equipment Replacement Fund	58,995	58,995	58,995	58,995	58,995	58,995	58,995	58,995	58,995	58,995	58,995	58,995	707,934
Other Operating Expenses (Note 4)	528	574	382	377	337	378	-	359	394	382	331	824	4,865
Total Non-Power Operating Expenses	2,716,617	2,711,297	2,322,977	2,420,890	2,398,182	2,353,882	2,906,527	2,492,375	2,758,628	1,930,644	2,365,527	3,259,924	30,637,469
<b>Total Operating Expenses</b>	<b>6,553,057</b>	<b>7,043,536</b>	<b>5,121,893</b>	<b>5,400,327</b>	<b>5,504,200</b>	<b>5,733,305</b>	<b>7,615,590</b>	<b>7,625,121</b>	<b>7,162,645</b>	<b>5,783,139</b>	<b>5,554,290</b>	<b>6,702,194</b>	<b>75,799,696</b>
<b>OPERATING INCOME (LOSS):</b>	<b>397,457</b>	<b>1,220,203</b>	<b>1,288,963</b>	<b>296,546</b>	<b>(202,565)</b>	<b>407,773</b>	<b>(866,251)</b>	<b>(187,626)</b>	<b>171,584</b>	<b>401,473</b>	<b>515,940</b>	<b>3,072,959</b>	<b>6,516,457</b>
<b>OTHER INCOME :</b>													
Interest Income	97,773	81,324	98,021	123,976	99,235	78,097	97,689	84,141	100,342	117,425	106,950	83,703	1,168,677
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	483,595	483,595
Other Income (Note 5)	6,060	6,103	5,807	5,708	9,692	12,931	60,976	9,825	29,676	35,810	9,043	168,959	360,589
City Shops Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income</b>	<b>103,833</b>	<b>87,427</b>	<b>103,827</b>	<b>129,684</b>	<b>108,927</b>	<b>91,029</b>	<b>158,665</b>	<b>93,966</b>	<b>130,018</b>	<b>153,235</b>	<b>115,993</b>	<b>736,257</b>	<b>2,012,861</b>
<b>OTHER EXPENSE :</b>													
Interest on Long-Term Debt	255,187	255,187	255,187	255,187	255,187	255,187	255,187	255,187	255,187	255,187	246,811	246,811	3,045,494
Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Bond Discount / Premium	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(27,428)	(329,139)
Amortization of Loss on Reacquired Debt	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(4,653)	(55,837)
Other Expenses (Note 6)	22,352	20,362	26,995	60,875	60,778	62,501	84,589	61,826	60,353	57,288	57,217	(9,784)	565,351
Total Other Expense:	245,458	243,467	250,101	283,981	283,884	285,607	307,695	284,932	283,459	280,394	271,946	204,946	3,225,869
<b>NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>255,833</b>	<b>1,064,163</b>	<b>1,142,689</b>	<b>142,250</b>	<b>(377,522)</b>	<b>213,196</b>	<b>(1,015,281)</b>	<b>(378,591)</b>	<b>18,142</b>	<b>274,315</b>	<b>359,986</b>	<b>3,604,270</b>	<b>5,303,449</b>
Capital Contributions - Facility Development Fees (Note 7)	6,499	84,517	635,094	493,175	308,568	275,357	383,269	1,000,956	419,440	59,919	1,033,099	767,274	5,467,168
Transfers To Broadband Fund (Note 12)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Total of Capital Contributions and Transfers to Other Funds	3,999	82,017	632,594	490,675	306,068	272,857	380,769	998,456	416,940	57,419	1,030,599	764,774	5,437,168
<b>CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS</b>	<b>259,832</b>	<b>1,146,179</b>	<b>1,775,283</b>	<b>632,925</b>	<b>(71,454)</b>	<b>486,053</b>	<b>(634,512)</b>	<b>619,864</b>	<b>435,083</b>	<b>331,734</b>	<b>1,390,585</b>	<b>4,369,044</b>	<b>10,740,616</b>
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>CHANGE IN NET POSITION</b>	<b>\$ 259,832</b>	<b>\$ 1,146,179</b>	<b>\$ 1,775,283</b>	<b>\$ 632,925</b>	<b>\$ (71,454)</b>	<b>\$ 486,053</b>	<b>\$ (634,512)</b>	<b>\$ 619,864</b>	<b>\$ 435,083</b>	<b>\$ 331,734</b>	<b>\$ 1,390,585</b>	<b>\$ 4,369,044</b>	<b>\$ 10,740,616</b>

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
STATEMENT OF CASH FLOWS  
December 31, 2025**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Year To Date
<b>Cash Flows From Operating Activities</b>													
Receipts from power sales to customers	\$ 6,863,433	\$ 6,714,325	\$ 7,767,138	\$ 6,427,400	\$ 5,306,404	\$ 5,840,629	\$ 6,638,928	\$ 6,800,905	\$ 7,517,209	\$ 6,251,245	\$ 5,623,324	\$ 6,429,423	\$ 78,180,363
Other operating cash receipts	78,513	2,028,467	160,343	233,917	230,578	95,497	2,095,320	103,890	281,566	299,700	133,356	265,990	6,007,138
Receipts from interfund rents and services	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for power	(2,964,409)	(3,282,408)	(3,711,449)	(2,419,265)	(2,697,783)	(2,604,891)	(3,051,774)	(4,177,671)	(4,576,406)	(3,945,997)	(3,434,033)	(2,771,104)	(39,637,188)
Payment for transmission	(373,012)	(553,293)	(627,980)	(385,542)	(279,790)	(299,601)	(531,718)	(527,050)	(556,247)	(456,230)	(411,490)	(415,983)	(5,417,936)
Payments to suppliers	(4,061,348)	(993,168)	(1,366,891)	(1,189,801)	(2,998,918)	(128,054)	1,393,891	(3,403,856)	(884,817)	(2,246,586)	(325,326)	255,299	(15,949,575)
Payments for utility tax	(583,690)	(675,382)	(525,920)	(473,559)	(439,147)	(512,887)	(564,463)	(622,855)	(606,082)	(510,291)	(505,982)	(814,120)	(6,834,377)
Payments to employees	(662,899)	(360,153)	(406,040)	(402,507)	(413,658)	(413,658)	(748,969)	(387,551)	(380,433)	(349,366)	(355,528)	(667,223)	(5,540,551)
Payments for interfund services	(314,161)	(308,565)	(307,100)	(321,391)	(321,143)	(313,952)	(293,583)	(298,326)	(363,942)	(319,312)	(327,460)	(374,244)	(3,863,177)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(2,017,573)</b>	<b>2,569,823</b>	<b>982,101</b>	<b>1,465,534</b>	<b>(1,602,305)</b>	<b>1,663,084</b>	<b>4,937,632</b>	<b>(2,512,513)</b>	<b>430,849</b>	<b>(1,276,837)</b>	<b>396,861</b>	<b>1,908,038</b>	<b>6,944,695</b>
<b>Cash Flows From Noncapital Financing Activities</b>													
Interfund Loan Repayments Received	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Transfer (to) / from General Fund (Note 13)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) / from Industrial Development (Note 13)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>(30,000)</b>
<b>Cash Flows From Capital and Related Financing Activities</b>													
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance costs (Paid) Refunded	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal Paid on Long-Term Debt	-	-	-	-	-	-	-	-	-	-	(2,525,000)	-	(2,525,000)
Interest Paid on Long-Term Debt	-	-	-	-	(1,531,123)	-	-	-	-	-	(1,531,123)	-	(3,062,247)
Capital Contributions	6,499	84,517	635,094	493,175	308,568	275,357	383,269	1,000,956	419,440	59,919	1,033,099	167,911	4,867,805
Deferred Capital Contributions	-	-	73,200	-	-	-	-	73,200	-	-	141,000	-	287,400
Capital Contributions Refunded	-	-	-	-	-	-	(107,400)	(6,000)	-	-	(11,400)	-	(124,800)
Sale of Land	-	-	-	-	1,988	-	1,917	4,252	-	2,109	-	-	10,267
Acquisition and Construction of Capital Assets	(927,304)	(588,472)	(889,619)	(1,342,236)	(1,427,087)	(1,262,175)	(2,894,357)	(526,762)	(361,564)	(1,509,056)	(1,351,347)	(4,159,109)	(17,239,088)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(920,804)</b>	<b>(503,955)</b>	<b>(181,325)</b>	<b>(849,061)</b>	<b>(2,647,654)</b>	<b>(986,818)</b>	<b>(2,616,571)</b>	<b>545,645</b>	<b>57,877</b>	<b>(1,447,027)</b>	<b>(4,244,771)</b>	<b>(3,991,198)</b>	<b>(17,785,663)</b>
<b>Cash Flows From Investing Activities</b>													
Interest Received on Investments	97,773	81,324	98,021	123,976	99,235	78,097	97,689	84,141	100,342	117,425	106,950	83,703	1,168,677
Premium Received on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments Sold	18,293,498	-	-	-	-	-	-	-	-	-	-	551,685	18,845,183
Investments Purchased *	-	-	-	-	-	-	-	-	-	-	-	(15,603,086)	(15,603,086)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>18,391,271</b>	<b>81,324</b>	<b>98,021</b>	<b>123,976</b>	<b>99,235</b>	<b>78,097</b>	<b>97,689</b>	<b>84,141</b>	<b>100,342</b>	<b>117,425</b>	<b>106,950</b>	<b>(14,967,698)</b>	<b>4,410,773</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>15,450,394</b>	<b>2,144,692</b>	<b>896,297</b>	<b>737,950</b>	<b>(4,153,224)</b>	<b>751,864</b>	<b>2,416,249</b>	<b>(1,885,227)</b>	<b>586,568</b>	<b>(2,608,939)</b>	<b>(3,743,461)</b>	<b>(17,053,358)</b>	<b>(6,460,195)</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>17,365,829</b>	<b>32,816,223</b>	<b>34,960,915</b>	<b>35,857,212</b>	<b>36,595,162</b>	<b>32,441,938</b>	<b>33,193,802</b>	<b>35,610,051</b>	<b>33,724,823</b>	<b>34,311,391</b>	<b>31,702,453</b>	<b>27,958,992</b>	<b>17,365,829</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$ 32,816,223</b>	<b>\$ 34,960,915</b>	<b>\$ 35,857,212</b>	<b>\$ 36,595,162</b>	<b>\$ 32,441,938</b>	<b>\$ 33,193,802</b>	<b>\$ 35,610,051</b>	<b>\$ 33,724,823</b>	<b>\$ 34,311,391</b>	<b>\$ 31,702,453</b>	<b>\$ 27,958,992</b>	<b>\$ 10,905,634</b>	<b>\$ 10,905,634</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>													
Net Operating Income	\$ 397,457	\$ 1,220,203	\$ 1,288,963	\$ 296,546	\$ (202,565)	\$ 407,773	\$ (866,251)	\$ (187,626)	\$ 171,584	\$ 401,473	\$ 515,940	\$ 3,072,959	\$ 6,516,457
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	647,186	647,186	647,186	647,186	647,186	628,119	628,119	628,119	627,802	627,801	627,802	626,541	7,630,232
Accrued Pension Expense	-	-	-	-	-	-	-	-	-	-	-	80,165	80,165
Other Income, Net	(16,292)	(14,259)	(21,189)	(55,167)	(53,075)	(49,569)	(25,530)	(56,252)	(30,677)	(23,587)	(48,174)	669,371	275,600
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(1,669,220)	408,015	1,491,818	936,078	(1,719,062)	(220,266)	1,893,128	(600,410)	352,930	262,720	(392,175)	(3,255,131)	(2,511,576)
(Increase) / Decrease in Inventory	234,268	(748,540)	(146,897)	(358,452)	(246,950)	(8,440)	87,593	(268,728)	(1,049,235)	(237,772)	(675,964)	533,571	(2,885,545)
(Increase) / Decrease in Prepaid Expenses	(262,978)	26,140	26,140	26,140	26,140	26,140	26,140	26,140	26,140	26,140	26,140	(23,860)	(25,436)
Increase / (Decrease) in Power & Transmission AP	510,901	495,694	(1,533,219)	182,210	104,245	476,928	1,122,263	448,185	(727,015)	(551,524)	(645,455)	223,889	107,102
Increase / (Decrease) in Accounts Payable	(1,695,928)	635,419	(707,958)	(137,185)	(87,062)	473,998	2,135,472	(2,434,886)	1,175,206	(1,707,518)	1,067,360	(488,549)	(1,771,632)
Increase / (Decrease) in Accrued Wages	(16,572)	-	36	-	-	-	-	-	-	-	-	(221,461)	(237,997)
Increase / (Decrease) in Unearned Facility Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase / (Decrease) in Prepaid Leases	-	-	-	-	-	-	-	-	-	-	-	(5,034)	(5,034)
(Increase) in Expired Construction Allowances (Note 1)	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) / Decrease in Deferred Charges	(146,395)	(100,035)	(62,779)	(71,823)	(71,162)	(71,599)	(63,302)	(67,056)	(115,884)	(74,570)	(78,613)	695,577	(227,642)
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (2,017,573)</b>	<b>\$ 2,569,823</b>	<b>\$ 982,101</b>	<b>\$ 1,465,534</b>	<b>\$ (1,602,305)</b>	<b>\$ 1,663,084</b>	<b>\$ 4,937,632</b>	<b>\$ (2,512,513)</b>	<b>\$ 430,849</b>	<b>\$ (1,276,837)</b>	<b>\$ 396,861</b>	<b>\$ 1,908,038</b>	<b>\$ 6,944,695</b>
<b>Contribution of Capital Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 599,363</b>	<b>\$ 599,363</b>

\* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

**City of Richland, Washington**  
 Electric Utility  
 Notes to the Financial Statements  
 December 31, 2025

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Reported separately from these traditional line extension projects are large, customer requested projects, facilitating customer specific needs as opposed to improvements to the utility system. Customer payments are received in advance and are recorded as Facility Development Fees - Large Projects with an offset to Unearned Facility Fee Revenue. Cash is depleted and fees are reclassified as revenue when expenses are incurred by the Utility.

Year-to-date facility fees collected from customers totaled \$5,155,205 of which \$4,867,805 was recognized as revenue and \$287,400 represents refundable construction allowances recorded as unearned revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

<b>Other Operating Revenue YTD Through:</b>	<b>December 2025</b>	<b>December 2024</b>	<b>Difference</b>
Permanent Service Fees	\$ 204,325	\$ 182,245	\$ 22,080
New Account Fees	73,710	77,205	(3,495)
Rewire / Charges to Repair Damage	19,866	23,658	(3,792)
Delinquent Account Fees	361,488	334,448	27,040
Disconnect Fees	177,841	150,270	27,571
Pole Contracts	94,700	91,385	3,315
BPA - Conservation Program (EEI)	864,003	1,242,364	(378,362)
Other	117,219	2,500,650	(2,383,431)
<b>Total Other Operating Revenue</b>	<b>\$ 1,913,152</b>	<b>\$ 4,602,226</b>	<b>\$ (2,689,074)</b>

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for one customer account provided power through the Benton PUD system.

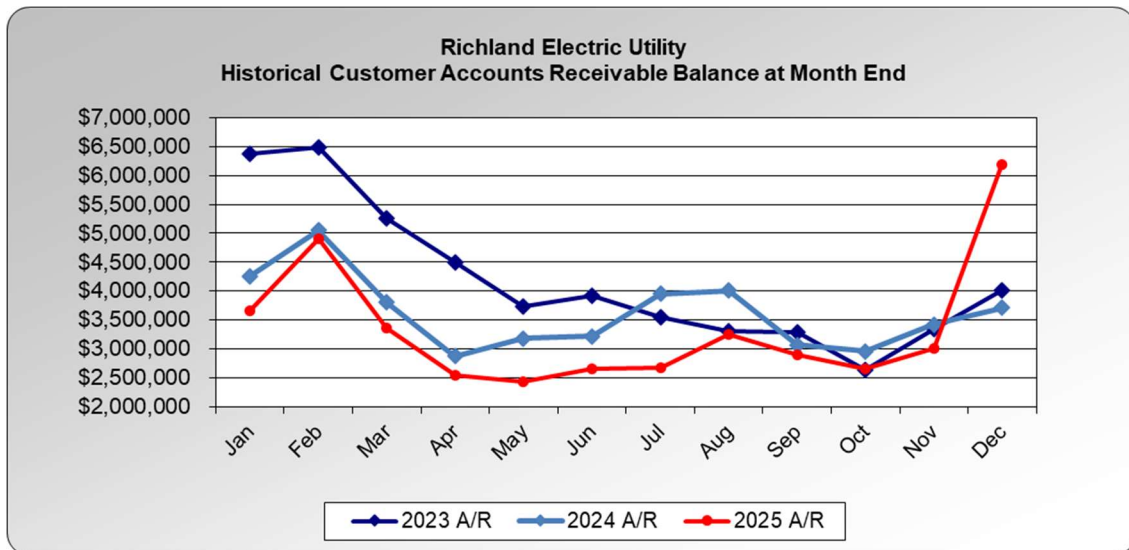
**City of Richland, Washington**  
 Electric Utility  
 Notes to the Financial Statements  
 December 31, 2025

5. Other Income as reported on the Comparative Statement of Operations includes the following revenue sources:

<b>Other Income YTD Through:</b>	<b>December 2025</b>	<b>December 2024</b>	<b>Difference</b>
Interest Collected on Conservation Loan Payments	\$ 67,778	\$ 64,448	\$ 3,330
BPA - Conservation Admin Fee	-	-	-
Meter Reading Revenue	-	28,956	(28,956)
Work Performed for City Departments	255,755	484,811	(229,057)
Gain / (Loss) on Land sales and Disposition of Assets	32,022	23,894	8,129
Other	5,034	5,034	-
<b>Total Other Income</b>	<b>\$ 360,589</b>	<b>\$ 607,143</b>	<b>\$ (246,554)</b>

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility’s proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of December 2025 is \$113,911.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the non-utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$1,260,929 in facility development fee revenue (capital contributions) in the fourth quarter of 2025. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$4,867,805 is comprised of \$4,863,005 in fees paid during the year and \$4,800 of expired refundable construction allowances.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts on December 31, 2025, is \$6,192,933. This represents a \$3,305,674 increase from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



**City of Richland, Washington**  
 Electric Utility  
 Notes to the Financial Statements  
 December 31, 2025

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

<b>Accounts Receivable YTD Through:</b>	<b>December 2025</b>	<b>December 2024</b>	<b>Difference</b>
Write-Offs	\$ 96,042	\$ 320,953	\$ (224,911)
Recoveries	8,343	6,867	1,476
Balance	\$ 6,192,933	\$ 3,706,518	\$ 2,486,416

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable is written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be suspended if the allowance becomes too high.
  
10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the fourth quarter of 2025, a total of \$451,633 was spent on ductless heat pumps, windows, insulation and conservation programs. Year-to-date expenses on conservation measures total \$1,952,983.
  
11. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.
  
12. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
COMPARATIVE MONTHLY ENERGY ACTIVITY  
FOR THE PERIOD ENDED  
December 2025**

REVENUES: (Net of Utility Tax)	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total To Date	Budget	Variance	% Budget
Residential	\$ 3,555,973	\$ 4,299,488	\$ 2,880,865	\$ 2,419,767	\$ 2,098,771	\$ 2,639,277	\$ 2,939,575	\$ 3,196,915	\$ 2,988,589	\$ 2,208,638	\$ 2,519,059	\$ 2,928,712	\$ 34,675,630	\$ 33,649,858	\$ 1,025,772	3%
Small General Service	630,218	712,404	649,598	527,886	533,796	538,728	608,456	715,240	680,767	535,258	585,727	585,727	7,313,109	6,711,883	601,227	9%
Medium General Service	755,587	797,635	779,604	735,338	705,796	755,316	802,078	887,532	872,917	804,238	696,973	718,711	9,311,727	8,915,589	396,137	4%
Large General Service	678,838	717,533	664,118	702,040	668,681	674,077	741,327	793,148	799,757	820,116	708,949	710,152	8,678,735	8,625,330	53,405	1%
Small Industrial	392,231	470,072	425,237	367,727	362,356	454,243	526,070	642,241	597,137	549,862	533,977	545,358	5,866,511	3,767,790	2,098,721	56%
Large Industrial	241,053	244,827	233,545	260,002	235,552	276,931	230,598	236,114	360,183	356,284	363,487	3,210,191	6,248,767	5,792,149	456,618	8%
Small Irrigation	1,556	1,354	1,060	21,285	7,788	15,568	17,872	18,687	32,231	14,919	5,217	711	138,245	124,906	13,339	11%
Large Irrigation	1,795	1,696	1,467	40,723	85,252	140,397	183,941	188,216	166,249	117,545	57,191	35,488	1,019,960	1,295,879	(275,919)	-21%
Cable TV Amp	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	4,182	66,007	67,468	(1,461)	-2%
Street Lighting	8,997	8,126	8,997	8,707	8,997	8,707	8,997	8,997	8,707	8,997	8,707	8,997	105,930	362,749	(256,818)	-71%
Rental Lighting	8,965	9,099	9,052	11,131	9,574	10,057	9,729	10,008	9,975	9,705	10,037	10,781	118,114	126,413	(8,299)	-7%
Traffic Lights	2,889	2,915	2,700	2,789	2,666	2,623	2,555	2,610	2,654	2,654	2,752	2,750	32,558	39,533	(6,975)	-18%
<b>TOTAL REVENUES</b>	<b>\$ 6,283,724</b>	<b>\$ 7,270,769</b>	<b>\$ 5,661,864</b>	<b>\$ 5,103,015</b>	<b>\$ 4,724,847</b>	<b>\$ 5,521,543</b>	<b>\$ 6,076,818</b>	<b>\$ 6,705,329</b>	<b>\$ 6,524,786</b>	<b>\$ 5,493,610</b>	<b>\$ 5,447,228</b>	<b>\$ 8,761,759</b>	<b>\$ 73,575,292</b>	<b>\$ 69,479,547</b>	<b>\$ 4,095,745</b>	<b>6%</b>

CONSUMPTION (kwh):													Total To Date	Budget	Variance	% Budget
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25				
Residential	40,784,083	50,318,743	32,004,943	24,935,814	21,390,021	28,207,910	32,484,407	35,619,982	32,712,953	22,436,743	26,201,593	32,049,704	379,146,896	363,121,491	16,025,405	4%
Small General Service	8,438,733	9,299,943	8,552,202	6,998,323	6,654,605	6,757,797	7,821,719	9,326,915	8,977,194	7,605,841	6,681,457	7,109,717	94,224,446	86,216,917	8,007,529	9%
Medium General Service	13,779,057	15,397,298	13,166,224	12,405,906	12,147,620	12,639,145	13,777,871	15,307,666	15,286,689	13,534,208	11,739,324	11,637,107	160,818,115	151,215,657	9,602,458	6%
Large General Service	12,599,340	12,912,060	11,694,460	12,032,220	12,572,540	11,723,160	14,118,080	14,481,960	14,555,800	15,008,160	12,725,280	12,390,060	156,813,120	155,089,662	1,723,458	1%
Small Industrial	7,307,600	8,614,000	7,515,200	6,432,800	6,297,600	8,298,200	8,688,400	10,834,200	10,429,400	9,531,800	9,202,800	9,485,600	102,637,600	69,063,739	33,573,861	49%
Large Industrial	5,926,320	6,764,400	6,296,400	6,296,400	5,065,200	6,818,400	6,746,400	6,642,000	6,858,000	6,840,000	6,840,000	22,950,000	93,888,720	108,047,569	(14,158,849)	-13%
Small Irrigation	18,999	20,822	16,299	32,821	119,806	239,498	274,950	299,437	327,056	229,515	80,253	10,658	1,670,114	1,605,048	65,066	4%
Large Irrigation	20,840	25,620	18,700	207,905	1,058,071	2,143,431	2,909,602	3,044,389	2,606,650	1,706,760	549,960	20,680	14,312,608	19,586,451	(5,253,843)	-27%
Cable TV Amp	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104	1,285,104	-	0%
Street Lighting	180,707	147,345	143,374	117,161	102,467	88,963	96,906	113,587	129,870	155,686	169,983	186,664	1,632,713	1,840,512	(207,799)	-11%
Rental Lighting	61,614	50,239	48,885	34,937	30,333	33,042	38,729	44,281	38,729	53,083	27,958	63,646	526,695	563,670	(36,975)	-7%
Traffic Lights	25,644	26,034	22,743	24,106	22,230	21,571	20,521	21,362	22,043	22,042	23,539	23,506	275,341	382,609	(107,268)	-28%
<b>TOTAL CONSUMPTION (kwh):</b>	<b>89,250,029</b>	<b>103,683,596</b>	<b>79,586,522</b>	<b>69,630,496</b>	<b>65,572,189</b>	<b>77,075,500</b>	<b>87,078,990</b>	<b>95,837,319</b>	<b>92,057,028</b>	<b>77,076,130</b>	<b>74,349,239</b>	<b>96,034,434</b>	<b>1,007,231,472</b>	<b>957,998,429</b>	<b>49,233,044</b>	<b>5%</b>

METERS: (Active meters at month end)													Monthly Avg	Budget	Variance	% Budget
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25				
Residential	25,481	25,475	25,475	25,468	25,469	25,472	25,473	25,472	25,480	25,479	25,479	25,479	25,475	26,759	(1,284)	-5%
Small General Service	2,568	2,570	2,570	2,575	2,575	2,581	2,584	2,584	2,587	2,594	2,595	2,612	2,583	2,641	(58)	-2%
Medium General Service	317	318	318	316	315	308	306	305	305	308	310	309	311	322	(11)	-3%
Large General Service	51	50	50	50	48	50	51	52	53	53	53	53	51	57	(6)	-10%
Small Industrial	10	10	10	10	10	11	11	11	11	11	11	11	11	8	2	25%
Large Industrial	3	3	3	3	3	2	2	3	3	3	3	3	3	3	(0)	-9%
Small Irrigation	77	76	76	76	76	76	76	75	76	76	76	76	76	87	(11)	-13%
Large Irrigation	19	19	19	19	18	18	18	18	18	18	18	18	18	21	(3)	-13%
Cable TV Amp	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Street Lighting (unmetered)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Rental Lighting (Accounts)	400	400	400	400	400	400	400	400	400	400	400	400	400	401	(1)	0%
Traffic Lights	56	56	56	56	56	56	56	56	56	56	56	56	56	58	(2)	-3%
<b>TOTAL ACTIVE METERS:</b>	<b>28,984</b>	<b>28,979</b>	<b>28,979</b>	<b>28,975</b>	<b>28,972</b>	<b>28,976</b>	<b>28,979</b>	<b>28,978</b>	<b>28,991</b>	<b>29,000</b>	<b>29,003</b>	<b>29,019</b>	<b>28,986</b>	<b>30,360</b>	<b>(1,374)</b>	<b>-5%</b>

METERED DEMAND (kW):													Total To Date	Budget	Variance	% Budget
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25				
Residential	357	378	338	326	287	284	310	246	282	249	213	227	3,497	-	3,497	
Small General Service	19,920	21,382	22,536	19,948	19,479	19,393	24,582	22,899	22,899	21,766	20,453	29,706	264,963	-	264,963	
Medium General Service	34,327	35,020	36,174	33,022	33,729	34,611	38,319	38,657	38,316	37,464	33,142	31,932	424,713	435,169	(10,456)	-2%
Large General Service	25,345	24,947	25,899	25,837	27,017	26,114	31,245	28,854	29,417	29,504	27,498	26,422	328,099	348,669	(20,570)	-6%
Small Industrial	15,064	15,927	16,345	14,460	14,504	15,593	23,826	28,153	23,827	22,452	22,347	19,554	232,052	132,778	99,274	75%
Large Industrial	14,787	18,734	7,625	16,884	16,657	16,996	12,064	12,715	12,280	12,859	12,935	119,983	274,519	219,611	54,908	25%
Small Irrigation	243	5,341	132	387	615	677	699	713	1,038	679	580	420	11,524	-	11,524	
Large Irrigation	129	68	74	2,143	5,321	6,555	7,998	7,820	7,398	6,019	4,469	2,859	50,853	62,088	(11,235)	-18%
<b>TOTAL METERED DEMAND (kW):</b>	<b>110,172</b>	<b>121,797</b>	<b>109,123</b>	<b>113,007</b>	<b>117,609</b>	<b>120,223</b>	<b>139,043</b>	<b>140,057</b>	<b>135,457</b>	<b>130,992</b>	<b>121,637</b>	<b>231,103</b>	<b>1,590,220</b>	<b>1,198,315</b>	<b>391,905</b>	<b>33%</b>

<b>ELECTRIC UTILITY CUSTOMERS:</b>	<b>28,064</b>	<b>28,104</b>	<b>28,186</b>	<b>28,329</b>	<b>28,306</b>	<b>28,383</b>	<b>28,400</b>	<b>28,350</b>	<b>28,392</b>	<b>28,427</b>	<b>28,349</b>	<b>28,387</b>				
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**CITY OF RICHLAND, WASHINGTON**  
**ELECTRIC UTILITY**  
**COMPARATIVE REVENUE AND CONSUMPTION**  
**FOR THE PERIOD ENDED**  
**December 2025**

	CURRENT		VARIANCE	% VARIANCE	2025 - 2024	2025 YEAR	2025 - 2024
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM BUDGET</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
					<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 7,656,410	\$ 7,989,421	\$ (333,011)	-4%	(378,115)	\$ 34,675,630	\$ 206,323
Small General Service	1,716,016	1,682,959	33,057	2%	64,385	7,313,109	180,246
Medium General Service	2,219,922	2,442,609	(222,688)	-9%	(108,100)	9,311,727	(291,340)
Large General Service	2,239,217	2,238,582	635	0%	96,590	8,678,735	373,824
Small Industrial	1,629,198	1,145,569	483,629	42%	390,899	5,866,511	1,523,150
Large Industrial	3,929,962	1,643,243	2,286,719	139%	3,241,194	6,248,767	2,579,164
Small Irrigation	20,847	32,223	(11,376)	-35%	(5,394)	138,245	175
Large Irrigation	210,224	270,965	(60,741)	-22%	20,338	1,019,960	(6,912)
Cable TV Amp	15,423	16,867	(1,444)	-9%	2,584	66,007	2,584
Street Lighting	26,700	91,433	(64,732)	-71%	-	105,930	(290)
Rental Lighting	30,524	33,006	(2,482)	-8%	(479)	118,114	(673)
Traffic Lights	8,156	10,090	(1,935)	-19%	(157)	32,558	(31)
<b>TOTAL POWER SALE REVENUE:</b>	<b>\$ 19,702,597</b>	<b>\$ 17,596,966</b>	<b>\$ 2,105,631</b>	<b>12%</b>	<b>\$ 3,323,744</b>	<b>\$ 73,575,292</b>	<b>\$ 4,566,220</b>
<b><u>CONSUMPTION (kWh):</u></b>							
Residential	80,688,040	85,051,179	(4,363,139)	-5%	(5,591,773)	379,146,896	(4,336,456)
Small General Service	21,397,015	21,625,241	(228,226)	-1%	632,401	94,224,446	2,358,730
Medium General Service	36,910,639	41,311,774	(4,401,135)	-11%	(4,492,069)	160,818,115	(1,909,005)
Large General Service	40,123,500	40,019,928	103,572	0%	1,018,500	156,813,120	4,674,140
Small Industrial	28,220,200	21,071,750	7,148,450	34%	2,848,600	102,637,600	22,937,200
Large Industrial	36,475,200	30,700,499	5,774,701	19%	23,829,720	93,888,720	26,579,520
Small Irrigation	320,426	495,731	(175,305)	-35%	(92,018)	1,670,114	(189,817)
Large Irrigation	2,277,400	3,876,603	(1,599,203)	-41%	(417,991)	14,312,608	(704,792)
Cable TV Amp	321,276	321,276	-	0%	-	1,285,104	-
Street Lighting	512,333	574,963	(62,630)	-11%	-	1,632,713	(13,504)
Rental Lighting	144,687	172,643	(27,956)	-16%	(30,000)	526,695	(34,604)
Traffic Lights	69,087	98,824	(29,737)	-30%	(2,398)	275,341	(481)
<b>TOTAL CONSUMPTION (kWh):</b>	<b>247,459,803</b>	<b>245,320,411</b>	<b>2,139,392</b>	<b>1%</b>	<b>17,702,972</b>	<b>1,007,231,472</b>	<b>49,360,931</b>
<b><u>METERED DEMAND (kW):</u></b>							
Residential	689	-	689		(370)	3,497	(634)
Small General Service	71,925	-	71,925		8,374	264,963	(71,384)
Medium General Service	102,538	120,894	(18,356)		(11,535)	424,713	(16,624)
Large General Service	83,424	92,385	(8,961)		3,622	328,099	2,539
Small Industrial	64,353	39,964	24,389		18,442	232,052	78,813
Large Industrial	145,777	62,000	83,777		118,733	274,519	129,902
Small Irrigation	1,679	-	1,679		133	11,524	5,815
Large Irrigation	13,347	14,390	(1,043)		3,476	50,853	1,650
<b>TOTAL METERED DEMAND (kW):</b>	<b>483,732</b>	<b>329,634</b>	<b>154,098</b>		<b>140,875</b>	<b>1,590,220</b>	<b>150,077</b>

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
COMPARATIVE REVENUE AND CONSUMPTION  
FOR THE PERIOD ENDED  
December 2025**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D	Y-T-D	
				ACTUAL	BUDGET	
<b><u>POWER SALE REVENUE PER METER:</u></b>						
(Net of Utility Tax)						
Residential	\$ 300	\$ 301	0%	\$ 113	\$ 105	8%
Small General Service	660	644	2%	236	212	10%
Medium General Service	7,185	7,532	-5%	2,493	2,308	7%
Large General Service	42,249	40,819	3%	14,135	12,579	11%
Small Industrial	148,109	123,328	17%	46,193	37,027	20%
Large Industrial	1,309,987	530,795	59%	183,787	154,950	16%
Small Irrigation	274	378	-38%	152	119	21%
Large Irrigation	11,679	12,946	-11%	4,636	5,114	-10%
Cable TV Amp	15,423	16,867	-9%	5,501	5,622	-2%
Street Lighting	26,700	91,433	-242%	8,828	30,229	-242%
Rental Lighting	76	83	-8%	25	26	-7%
Traffic Lights	146	177	-21%	48	57	-18%
System Average Per Meter	<u>\$ 679</u>	<u>586</u>	14%	<u>\$ 212</u>	<u>\$ 191</u>	10%
<b><u>POWER SALE REVENUE PER KILOWATT HOUR:</u></b>						
(Net of Utility Tax)						
	(\$/kWh)	(\$/kWh)		(\$/kWh)	(\$/kWh)	
Residential	\$ 0.2860	\$ 0.2867	0%	\$ 0.0915	\$ 0.0927	-1%
Small General Service	0.2407	0.2342	3%	0.0776	0.0778	0%
Medium General Service	0.1806	0.1777	2%	0.0579	0.0590	-2%
Large General Service	0.1677	0.1678	0%	0.0553	0.0556	0%
Small Industrial	0.1732	0.1629	6%	0.0572	0.0546	5%
Large Industrial	0.2463	0.1604	35%	0.0666	0.0536	19%
Small Irrigation	0.1967	0.1950	1%	0.0828	0.0778	6%
Large Irrigation	1.8889	0.2903	85%	0.0713	0.0662	7%
Cable TV Amp	0.1440	0.1575	-9%	0.0514	0.0525	-2%
Street Lighting	0.1572	0.4798	-205%	0.0649	0.1971	-204%
Rental Lighting	0.7112	0.5759	19%	0.2243	0.2243	0%
Traffic Lights	0.3543	0.3065	13%	0.1182	0.1033	13%
System Average Per Meter	<u>\$ 0.0796</u>	<u>\$ 0.0717</u>	10%	<u>\$ 0.0730</u>	<u>\$ 0.0725</u>	1%
<b><u>KILOWATT HOURS PER METER:</u></b>						
	(kWh)	(kWh)		(kWh)	(kWh)	
Residential	3,167	3,176	0%	1,240	1,131	9%
Small General Service	8,229	8,178	1%	3,040	2,720	11%
Medium General Service	119,472	125,652	-5%	43,057	39,152	9%
Large General Service	757,047	719,611	5%	255,396	226,184	11%
Small Industrial	2,565,473	2,254,820	12%	808,170	678,700	16%
Large Industrial	12,158,400	9,855,483	19%	2,761,433	2,890,455	-5%
Small Irrigation	4,216	5,764	-37%	1,831	1,534	16%
Large Irrigation	126,522	183,595	-45%	65,057	77,222	-19%
Cable TV Amp	321,276	321,276	0%	107,092	107,092	0%
Street Lighting	512,333	574,963	-12%	136,059	153,376	-13%
Rental Lighting	362	431	-19%	110	117	-7%
Traffic Lights	1,234	1,711	-39%	410	552	-35%
System Average Per Meter	<u>2,844</u>	<u>2,785</u>	2%	<u>2,896</u>	<u>2,630</u>	9%

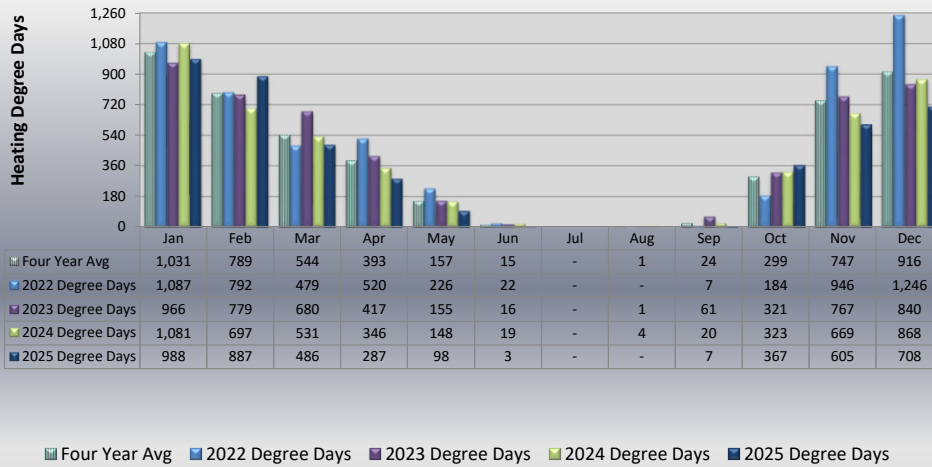
**CITY OF RICHLAND, WASHINGTON  
KWH SALES  
MONTHLY ACTIVITY  
December 31, 2025**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Residential</b>	<b>2021</b>	42,961,552	32,653,469	37,341,171	24,940,097	21,125,515	25,314,073	36,208,801	36,373,806	29,298,314	22,255,864	20,848,763	30,691,029	360,012,454
	<b>2022</b>	49,039,611	41,279,574	36,354,431	27,133,139	23,367,853	21,489,861	32,671,389	35,444,762	31,219,771	22,625,124	25,506,629	42,997,932	389,130,076
	<b>2023</b>	51,240,007	49,159,844	36,100,316	29,254,817	24,584,090	28,273,234	33,696,594	34,995,841	29,006,802	27,575,612	27,575,612	38,090,278	402,667,236
	<b>2024</b>	46,422,854	46,346,732	31,060,766	24,253,650	23,576,490	25,023,960	33,702,512	36,000,212	30,816,363	22,146,950	25,997,045	38,135,818	383,483,352
	<b>2025</b>	40,784,083	50,318,743	32,004,943	24,935,814	21,390,021	28,207,910	32,484,407	35,619,982	32,712,953	22,436,743	26,201,593	32,049,704	379,146,896
<b>Small General Service</b>	<b>2021</b>	7,779,373	7,469,306	6,905,812	6,476,957	6,064,756	6,428,885	8,108,563	8,955,264	8,498,312	6,416,984	6,039,814	6,549,444	85,693,470
	<b>2022</b>	8,672,513	8,557,533	7,645,107	6,313,778	6,396,075	6,200,458	7,404,873	8,841,295	8,643,402	6,807,432	5,955,973	6,223,346	87,661,785
	<b>2023</b>	9,355,656	9,378,275	10,702,353	7,753,484	6,606,235	7,246,038	8,135,463	10,226,661	8,614,100	6,612,713	6,584,222	7,625,562	94,640,762
	<b>2024</b>	8,963,981	9,965,896	8,060,255	7,013,646	6,612,136	6,588,354	7,080,452	8,799,022	8,017,360	6,982,617	6,338,669	7,443,328	91,865,716
	<b>2025</b>	8,438,733	9,299,943	8,552,202	6,998,323	6,654,605	6,757,797	7,821,719	9,326,915	8,977,194	7,605,841	6,681,457	7,109,717	94,224,446
<b>Medium General Service</b>	<b>2021</b>	12,162,982	11,921,031	11,465,540	11,256,256	10,488,859	11,759,542	13,301,710	16,054,935	15,258,787	12,549,015	11,830,679	12,021,842	150,071,178
	<b>2022</b>	13,698,251	13,782,777	12,114,825	11,418,118	11,629,718	11,284,763	12,786,332	15,317,547	16,166,234	13,770,398	13,759,046	11,427,267	157,155,276
	<b>2023</b>	14,985,418	15,109,377	13,107,117	12,484,419	11,972,542	13,524,055	11,323,304	18,633,333	15,382,738	13,458,975	12,553,373	12,140,431	164,675,082
	<b>2024</b>	13,733,321	15,554,104	12,725,192	12,120,086	11,358,946	12,119,450	13,156,371	15,514,108	15,042,834	13,069,101	15,944,816	12,388,791	162,727,120
	<b>2025</b>	13,779,057	15,397,298	13,166,224	12,405,906	12,147,620	12,639,145	13,777,871	15,307,666	15,286,689	13,534,208	11,739,324	11,637,107	160,818,115
<b>Large General Service</b>	<b>2021</b>	13,056,640	12,933,980	11,423,420	12,765,020	12,289,580	12,879,680	14,141,600	15,151,200	14,000,340	12,381,300	11,663,940	11,404,860	154,091,560
	<b>2022</b>	11,598,180	12,041,400	10,807,040	12,275,920	10,485,140	11,312,580	12,189,280	13,585,040	13,728,440	12,780,740	9,460,100	9,411,980	139,675,840
	<b>2023</b>	12,640,040	10,396,460	13,906,960	11,498,200	10,771,760	12,091,840	10,940,080	12,818,120	13,542,780	12,722,340	11,713,060	11,270,610	144,316,520
	<b>2024</b>	11,305,220	11,582,060	11,745,360	12,245,960	11,842,240	12,500,860	12,925,480	15,390,200	13,496,600	14,235,840	12,157,320	12,711,840	152,138,980
	<b>2025</b>	12,599,340	12,912,060	11,694,460	12,032,220	12,572,540	11,723,160	14,118,080	14,481,960	14,555,800	15,008,160	12,725,280	12,390,060	156,813,120
<b>Small Industrial</b>	<b>2021</b>	4,685,200	4,653,600	4,830,200	4,607,200	5,672,400	5,836,400	6,182,600	7,703,400	6,444,400	6,072,000	5,853,400	6,072,000	68,348,200
	<b>2022</b>	5,610,800	5,307,800	5,434,000	5,758,000	5,915,200	6,257,600	6,147,600	6,628,200	6,437,000	5,585,000	5,815,800	7,175,200	72,072,200
	<b>2023</b>	5,889,400	5,881,600	9,455,400	5,693,400	5,209,600	6,733,200	5,600,000	5,042,800	4,519,200	10,400,000	5,411,200	6,142,000	72,977,800
	<b>2024</b>	3,136,400	4,029,200	7,409,600	5,286,400	6,281,200	4,584,400	4,758,800	11,350,400	7,492,400	8,520,800	7,363,600	9,487,200	79,700,400
	<b>2025</b>	7,307,600	8,614,000	7,515,200	6,432,800	6,297,600	8,298,200	8,688,400	10,834,200	10,429,400	9,531,800	9,202,800	9,485,600	102,637,600
<b>Large Industrial</b>	<b>2021</b>	8,343,600	8,580,000	7,447,200	8,732,400	8,337,600	9,037,200	9,279,600	9,560,400	8,481,600	9,216,000	8,479,200	10,432,000	104,530,800
	<b>2022</b>	8,991,600	9,993,600	8,713,200	9,255,600	7,690,800	8,941,200	9,226,800	9,133,200	10,334,400	8,713,200	8,968,800	8,552,400	108,514,800
	<b>2023</b>	9,807,600	11,328,000	5,374,800	11,052,000	6,448,400	10,742,760	6,657,000	6,733,080	5,187,600	6,903,960	7,612,800	6,702,800	94,550,880
	<b>2024</b>	7,002,600	8,644,320	7,515,840	6,361,920	6,054,840	5,785,680	5,796,600	3,679,320	3,822,600	4,119,600	4,262,880	4,263,000	67,309,200
	<b>2025</b>	5,926,320	6,764,400	6,296,400	6,296,400	5,065,200	6,818,400	6,746,400	6,642,000	6,858,000	6,685,200	6,840,000	22,950,000	93,888,720
<b>Small Irrigation</b>	<b>2021</b>	17,719	10,685	14,422	22,364	88,955	196,765	252,630	293,120	297,801	242,759	180,958	45,373	1,663,551
	<b>2022</b>	28,124	19,883	21,581	26,973	54,735	175,679	227,307	245,067	353,832	240,112	129,185	44,584	1,567,062
	<b>2023</b>	65,717	40,210	21,382	29,830	137,081	251,424	285,545	322,718	300,730	224,573	102,724	32,260	1,814,194
	<b>2024</b>	28,896	23,929	35,846	34,420	171,481	252,379	290,018	322,161	288,357	251,803	141,005	19,636	1,859,931
	<b>2025</b>	18,999	20,822	16,299	32,821	119,806	239,498	274,950	299,437	327,056	229,515	80,253	10,658	1,670,114
<b>Large Irrigation</b>	<b>2021</b>	22,252	19,252	17,673	278,619	1,570,589	2,622,592	3,852,844	4,716,033	3,762,517	2,507,068	1,212,151	82,111	20,663,701
	<b>2022</b>	23,849	14,030	22,991	241,635	880,123	1,368,193	2,591,007	3,779,317	4,034,037	2,856,070	878,835	103,131	16,793,218
	<b>2023</b>	20,437	126,130	24,647	119,860	828,125	2,285,061	3,112,964	3,892,077	3,501,607	2,158,889	847,010	31,193	16,948,000
	<b>2024</b>	33,231	23,520	18,520	262,347	1,331,486	2,188,454	2,721,882	3,142,480	2,600,089	1,831,809	842,022	21,560	15,017,400
	<b>2025</b>	20,840	25,620	18,700	207,905	1,058,071	2,143,431	2,909,602	3,044,389	2,606,650	1,706,760	549,960	20,680	14,312,608
<b>Cable</b>	<b>2021</b>	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104
	<b>2022</b>	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104
	<b>2023</b>	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104
	<b>2024</b>	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104
	<b>2025</b>	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104
<b>Street Lighting</b>	<b>2021</b>	451,268	332,116	323,068	264,321	231,601	201,080	219,033	257,236	294,270	354,826	388,245	426,343	3,743,407
	<b>2022</b>	413,449	337,120	329,071	268,909	235,181	204,188	222,548	260,855	298,819	358,217	391,115	429,495	3,748,967
	<b>2023</b>	418,105	340,917	331,822	270,872	237,757	204,347	221,373	118,325	135,288	162,180	177,074	194,450	2,812,510
	<b>2024</b>	180,707	147,345	143,374	117,161	102,467	102,467	96,906	113,587	129,870	155,686	169,983	186,664	1,646,217
	<b>2025</b>	180,707	147,345	143,374	117,161	102,467	88,963	96,906	113,587	129,870	155,686	169,983	186,664	1,632,713
<b>Rental Lighting</b>	<b>2021</b>	74,381	49,652	48,313	39,480	34,529	29,978	32,655	38,276	43,763	52,462	57,280	62,901	563,670
	<b>2022</b>	60,894	49,652	48,313	39,480	34,529	29,978	32,655	38,276	43,763	52,462	57,280	62,901	550,183
	<b>2023</b>	60,894	49,652	48,313	39,480	34,529	30,090	32,784	38,428	43,936	52,670	57,958	63,646	552,380
	<b>2024</b>	61,614	50,239	48,885	39,948	34,937	34,937	33,042	38,729	44,281	53,083	57,958	63,646	561,299
	<b>2025</b>	61,614	50,239	48,885	39,948	34,937	30,333	33,042	38,729	44,281	53,083	57,958	63,646	526,695
<b>Traffic Lights</b>	<b>2021</b>	35,436	38,640	35,325	29,882	29,952	28,759	27,778	26,685	31,328	31,347	32,788	34,689	382,609
	<b>2022</b>	32,878	41,145	34,449	30,058	31,402	26,989	26,512	33,764	28,696	28,950	30,867	29,271	374,981
	<b>2023</b>	28,875	28,220	24,005	25,510	22,839	21,943	-	41,376	22,113	22,745	23,523	23,981</	

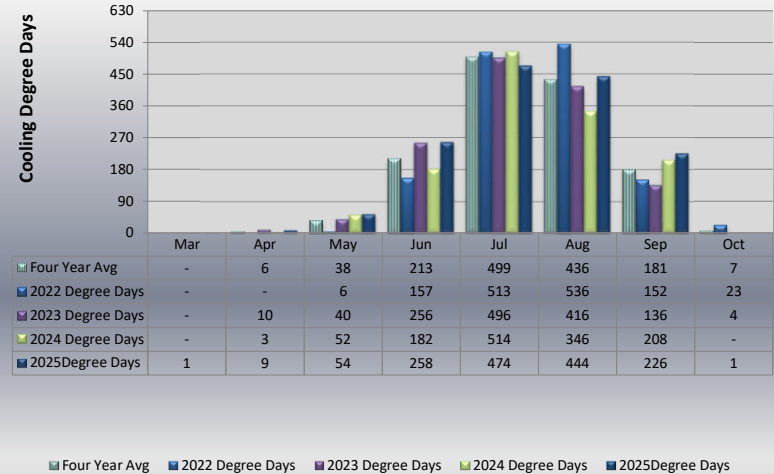
# City of Richland, Washington Electric Utility December 31, 2025

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

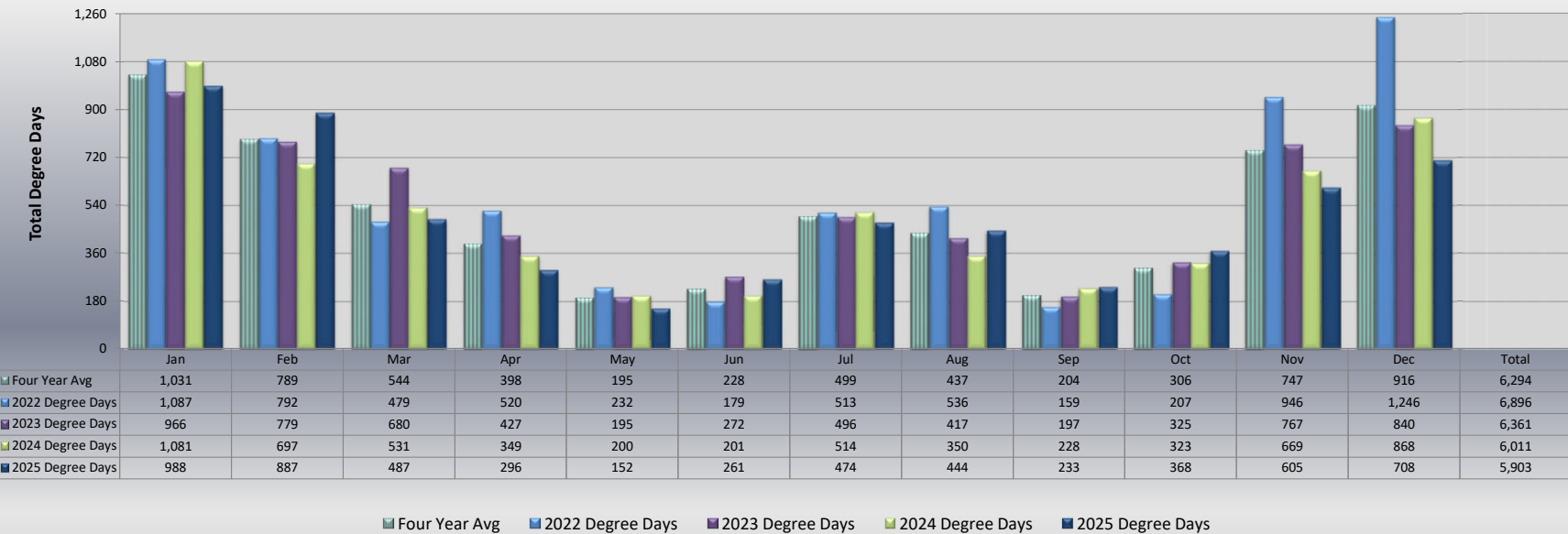
### Heating Degree Days By Month



### Cooling Degree Days By Month



### Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65° F. Heating degree days result when the daily temperature average is below 65° F.

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
DETAILED BALANCE SHEET  
As of December 31, 2025**

Acct. No.	Account Title	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>ASSETS</b>													
12810	Cash - Bond Redemption	1,397,336.66	1,862,940.56	2,328,544.46	2,794,148.36	1,728,628.88	2,194,232.78	2,659,836.68	3,125,440.58	3,591,044.48	4,056,648.38	466,502.48	932,479.96
12812	Cash - 2015 Bond (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-
12813	Cash - Conservation Loan (LGIP)	348,450.71	349,634.23	350,940.64	352,207.85	353,516.11	354,789.66	356,112.95	357,438.25	358,698.77	359,967.91	361,154.50	-
12814	Cash - Bond Reserve (LGIP)	3,757,130.58	3,772,509.43	3,789,485.07	3,805,951.35	3,822,951.03	3,839,499.72	3,856,694.73	3,873,915.80	3,890,295.19	3,906,786.60	3,635,221.53	-
12840	Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00
12845	Cash - 2018 Bonds (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-
12847	Cash - 2019 Bonds (LGIP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12850	Cash - 2021 Bonds (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-
12851	Cash - 2023 Bonds (LGIP)	2,756,979.40	2,770,400.29	2,784,126.32	2,368,823.62	2,378,841.07	2,388,504.24	1,238,270.84	1,247,962.52	1,257,180.52	1,266,461.56	1,562,122.65	-
12856	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	10,751,303.34
12857	Investments - Bond Reserve	-	-	-	-	-	-	-	-	-	-	-	4,421,349.33
12860	Investments - Conservation Loan	-	-	-	-	-	-	-	-	-	-	-	362,343.45
12861	Investments - Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
12870	Cash - Facility Fees	3,035,501.09	2,978,585.26	3,574,081.93	3,855,923.04	1,958,126.32	2,224,531.45	2,277,371.27	3,154,302.04	3,400,243.66	2,624,140.10	3,036,757.68	2,683,795.28
12870	Cash - Facility Fees - Large Projects	-	-	-	-	-	-	-	-	-	-	-	-
12870	Cash - Facility Fees Subject To Refund	504,988.19	504,988.19	578,188.19	578,188.19	578,188.19	578,188.19	470,788.19	537,188.19	537,188.19	537,188.19	666,788.19	666,788.19
13100	Cash - Unrestricted	17,091,331.04	18,733,415.04	18,480,222.91	18,820,474.50	17,571,733.68	17,530,442.09	20,684,273.21	17,336,837.34	17,180,948.98	14,860,037.47	14,135,019.22	2,552,827.26
13100	Cash - Credit Support Reserve (NIES)	-	-	-	-	-	-	-	-	-	-	-	-
13130	Cash - Conservation Loan	1,524,505.46	1,588,441.84	1,571,622.29	1,619,444.61	1,649,952.35	1,683,613.37	1,666,702.85	1,691,738.65	1,695,791.46	1,691,222.34	1,695,425.40	1,669,743.22
14100	Energy Conservation Loans	2,034,178.71	1,973,358.75	2,003,383.38	1,961,250.59	1,940,175.78	1,912,524.80	1,933,599.16	1,916,450.75	1,917,711.72	1,928,610.62	1,930,808.36	1,963,622.50
14101	Energy Conservation Loans Billed Monthly	169,143.11	173,075.52	168,274.67	168,946.02	167,787.37	168,591.18	171,336.83	170,981.47	174,552.82	175,045.74	177,631.44	178,794.26
14200	A/R - Customer Billings	3,720,505.95	4,899,519.49	3,360,840.83	2,564,112.58	2,460,341.50	2,701,107.48	2,744,591.21	3,318,514.59	2,982,535.39	2,769,064.91	3,139,487.29	6,332,817.37
14300	A/R - Misc.	1,826,226.63	131,847.10	229,780.93	121,916.97	2,017,229.63	2,028,565.83	94,300.77	112,846.30	99,921.24	99,921.24	99,921.24	99,921.24
14310	A/R - Pole Contracts	-	-	-	-	-	-	-	-	-	-	-	-
14320	Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
14400	Provision for Uncollectible	(66,322.71)	9,765.43	(4,040.28)	(19,363.07)	(33,967.32)	(49,472.62)	(64,261.95)	(79,341.23)	(95,276.02)	(109,014.48)	(124,917.63)	(139,884.06)
15400	Materials and Supplies	12,291,260.93	13,039,801.26	13,186,698.20	13,545,149.70	13,792,099.96	13,800,539.61	13,712,946.35	13,981,673.87	15,030,908.75	15,268,680.78	15,944,644.90	15,411,073.66
15410	Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69
16300	Stores Expense - Clearing	46,433.65	107,725.74	160,933.03	206,124.95	252,871.66	298,063.58	356,762.50	419,263.02	464,454.94	514,630.73	560,076.50	-
16500	Prepaid Expenses	287,541.87	261,401.70	235,261.53	209,121.36	182,981.19	156,841.02	130,700.85	104,560.68	78,420.51	52,280.34	26,140.17	0.00
16512	WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	51,900.00
17200	Net Pension Asset	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,338,835.00	1,435,632.00
17210	Lease Receivable	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	241,834.65	89,637.74
18171	Unamortized Prem - 2013 Rev Ref Bonds	-	-	-	-	-	-	-	-	-	-	-	-
18172	Unamortized Prem - 2015 Bonds	(1,405,759.93)	(1,400,114.31)	(1,394,468.69)	(1,388,823.07)	(1,383,177.45)	(1,377,531.83)	(1,371,886.21)	(1,366,240.59)	(1,360,594.97)	(1,354,949.35)	(1,349,303.73)	(1,343,658.11)
18173	Unamortized Prem - 2018 Bonds	(843,264.64)	(840,175.76)	(837,086.88)	(833,998.00)	(830,909.12)	(827,820.24)	(824,731.36)	(821,642.48)	(818,553.60)	(815,464.72)	(812,375.84)	(809,286.96)
18174	Unamortized Prem - 2019 Bonds	(2,073,051.75)	(2,064,341.45)	(2,055,631.15)	(2,046,920.85)	(2,038,210.55)	(2,029,500.25)	(2,020,789.95)	(2,012,079.65)	(2,003,369.35)	(1,994,659.05)	(1,985,948.75)	(1,977,238.45)
18175	Unamortized Prem - 2021 Bonds	(1,005,279.55)	(1,001,442.60)	(997,605.65)	(993,768.70)	(989,931.75)	(986,094.80)	(982,257.85)	(978,420.90)	(974,583.95)	(970,747.00)	(966,910.05)	(963,073.10)
18176	Unamortized Prem - 2023 Bonds	(1,721,018.64)	(1,714,872.15)	(1,708,725.66)	(1,702,579.17)	(1,696,432.68)	(1,690,286.19)	(1,684,139.70)	(1,677,993.21)	(1,671,846.72)	(1,665,700.23)	(1,659,553.74)	(1,653,407.25)
18400	Clearing Account - Overhead	80,472.81	105,122.34	105,214.99	105,214.99	105,214.99	105,214.99	105,214.99	105,214.99	105,214.99	105,214.99	105,214.99	0.00
18410	Clearing Account - Equipment	23,983.60	43,383.58	59,837.47	93,668.91	125,284.54	158,891.53	170,245.01	179,300.62	254,492.86	282,937.56	321,054.51	-
18500	Deferred Debits - Temp. Facilities	(5,175.00)	(10,800.00)	(17,775.00)	(24,975.00)	(32,175.00)	(39,375.00)	(46,125.00)	(50,625.00)	(55,125.00)	(59,175.00)	(64,125.00)	-
18610	Deferred Debits - Damages & Claims	679.80	997.95	997.95	997.95	997.95	997.95	997.95	997.95	997.95	997.95	997.95	997.95
18620	Deferred Debits - Pension	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	1,929,373.00	2,135,248.00
18630	Deferred Debits - OPEB	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	58,184.62	79,951.46
18640	Conservation Programs	837,691.79	925,842.66	863,351.74	888,649.69	853,007.68	863,524.24	852,147.26	892,671.00	899,748.21	852,845.28	885,717.88	928,508.03
18650	Deferred Debits - Leases	-	-	-	-	-	-	-	-	-	-	-	-
18926	Unamort Loss 2009 Rev & Rev Ref Bonds	70,184.47	69,790.17	69,395.87	69,001.57	68,607.27	68,212.97	67,818.67	67,424.37	67,030.07	66,635.77	66,241.47	65,847.17
	<b>SUBTOTAL ASSETS</b>	<b>50,661,184.19</b>	<b>53,247,330.22</b>	<b>52,862,379.05</b>	<b>53,095,418.90</b>	<b>50,980,263.24</b>	<b>52,033,325.71</b>	<b>52,533,050.21</b>	<b>51,584,909.88</b>	<b>52,984,561.05</b>	<b>50,426,138.59</b>	<b>47,830,323.57</b>	<b>48,333,438.22</b>
<b>CWIP</b>													
10200	Electric Plant Purchased	-	-	-	-	-	-	-	-	-	-	-	-
10700	Utility Plant Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
10710	Utility Plant Work in Progress	5,033,217.88	5,225,336.74	5,432,138.59	5,432,138.59	5,432,138.59	5,432,138.59	5,432,138.59	5,432,138.59	5,432,138.59	5,432,138.59	5,432,138.59	5,365,388.74
10720	Construction W I P Ret	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL CWIP</b>	<b>5,033,217.88</b>	<b>5,225,336.74</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,432,138.59</b>	<b>5,365,388.74</b>
<b>FIXED ASSETS</b>													
34100	Leasehold Structures & Improve - Solar	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88
35000	Land and Land Rights	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87	586,985.87
35300	Station Equipment	16,928.56	16,928.56	16,928.56	23,045.82	30,478.54	33,757.53	38,835.80	41,050.41	45,028.61	50,302.98	56,092.66	59,745.20
35400	Towers & Fixtures	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40	16,360.40
35500	Poles & Fixtures	5,842,700.71	5,842,700.71	5,842,700.71	5,842,700.71	5,842,700.71	5,844,688.52	5,844,688.52	5,844,688.52	5,844,688.52	5,844,942.14	5,844,942.14	5,842,563.22
35600	Conductor - Overhead	1,568,387.73	1,569,831.33	1,575,051.15	1,575,051.15	1,575,051.15	1,575,051.15	1,575,051.15	1,575,051.15	1,575,051.15	1,575,051.15	1,575,051.15	1,564,503.77
35700	U/G Conduit	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	123,496.95	122,740.75
35800	Conductor - Underground	2,196,891.45	2,212,422.12	2,225,639.68	2,225,639.68</								

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
DETAILED BALANCE SHEET  
As of December 31, 2025**

Acct. No.	Account Title	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
36100	Structures & Improvements	1,465,481.15	1,465,481.15	1,465,481.15	1,472,241.46	1,479,538.30	1,484,903.63	1,485,762.08	1,489,947.03	1,496,063.50	1,503,574.96	1,507,652.61	1,513,125.24
36200	Station Equipment	7,700,144.73	7,700,144.73	7,711,822.29	7,717,660.55	7,723,662.12	7,730,520.72	7,740,837.45	7,744,653.64	7,746,387.90	7,746,469.55	7,756,981.96	7,758,043.46
36210	1st Street Substation	2,131,401.59	2,131,401.59	2,133,644.57	2,133,644.57	2,133,644.57	2,133,644.57	2,133,644.57	2,133,644.57	2,134,608.98	2,136,344.92	2,136,794.98	2,131,401.59
36211	1st Street Substation - SCADA	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15
36212	SCADA System - Wide	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57	642,772.57
36220	Tapteal Substation	871,851.69	871,851.69	873,155.81	873,155.81	873,155.81	873,155.81	873,155.81	873,155.81	873,155.81	873,155.81	873,155.81	871,851.69
36221	Tapteal Substation - SCADA	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03
36230	Richland SW Sub-Stn Expd	1,595,039.33	1,595,039.33	1,596,444.81	1,596,444.81	1,596,444.81	1,596,444.81	1,596,444.81	1,596,444.81	1,596,444.81	1,596,444.81	1,596,701.99	1,595,039.33
36231	Richland SW Sub-Stn SCADA	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86
36250	Sub Stn Equip - Snyder St	3,659,237.04	3,659,237.04	3,660,181.39	3,660,181.39	3,660,181.39	3,660,181.39	3,660,181.39	3,660,181.39	3,660,181.39	3,660,181.39	3,660,181.39	3,659,237.04
36251	Snyder - SCADA	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45	125,836.45
36260	Stevens Sub	2,525,964.60	2,543,090.81	2,605,471.37	3,153,005.44	4,214,674.30	4,733,944.75	5,844,221.99	5,860,541.30	5,871,928.51	5,899,537.50	6,134,557.19	7,836,198.49
36261	Stevens Sub - SCADA	178,159.50	178,159.50	178,159.50	178,159.50	178,159.50	178,159.50	178,159.50	178,159.50	178,159.50	178,159.50	178,995.32	178,159.50
36265	Leslie Sub	4,399,463.84	4,399,463.84	4,418,877.66	4,418,877.66	4,418,877.66	4,418,877.66	4,418,877.66	4,418,877.66	4,418,877.66	4,418,877.66	4,418,877.66	4,399,463.84
36266	Leslie Sub - SCADA	3,577.64	3,577.64	5,007.42	5,007.42	5,007.42	5,007.42	5,007.42	5,007.42	5,007.42	5,007.42	5,007.42	3,577.64
36270	Thayer Sub	4,331,562.31	4,344,412.28	4,347,325.93	4,349,411.84	4,358,673.84	4,359,563.84	4,359,563.84	4,359,563.84	4,359,563.84	4,359,563.84	4,359,563.84	4,331,562.31
36271	Thayer Sub - SCADA	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73
36275	Sandhill Crane Substation	3,036,369.00	3,046,129.00	3,048,422.44	3,062,283.18	3,089,675.56	3,102,790.96	3,106,618.21	3,106,931.96	3,108,417.21	3,108,793.71	3,108,793.71	3,126,768.96
36276	Sandhill Crane - SCADA	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08
36281	SCADA Master - Shop	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51	51,135.51
36285	City View Substation	6,916,666.66	6,921,776.85	6,979,764.26	6,980,085.73	6,980,085.73	6,980,887.33	6,980,887.33	6,980,887.33	6,980,887.33	6,980,887.33	6,980,887.33	6,980,887.33
36290	SE Richland Substation	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75	6,231,942.75
36291	SE Richland Substation - SCADA	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92	36,715.92
36292	Dallas Substation	80,790.40	80,790.40	80,790.40	80,790.40	80,790.40	80,790.40	80,790.40	80,790.40	80,790.40	80,790.40	86,610.46	90,490.96
36300	Storage Battery Equipment	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64
36400	Poles, Towers, Fixtures	9,735,093.10	9,781,834.09	9,819,529.26	9,850,517.89	9,859,663.96	9,863,129.05	9,877,531.44	9,880,034.26	9,881,765.68	9,910,558.67	9,911,410.38	9,948,676.83
36500	Conductor - Overhead	9,200,837.28	9,203,034.91	9,220,636.45	9,222,599.35	9,226,620.69	9,231,752.66	9,239,861.20	9,240,113.51	9,240,904.13	9,242,708.20	9,243,125.91	9,243,238.53
36600	Conduit - Underground	49,350,059.00	49,354,541.61	49,358,872.38	49,358,872.38	49,427,468.16	49,427,468.16	49,779,297.99	50,072,812.99	50,074,254.30	50,093,903.25	50,738,621.44	51,337,984.31
36700	Conductor - Underground	51,289,930.40	51,461,465.05	51,536,032.34	51,591,977.11	51,686,245.25	51,872,635.92	51,999,770.70	52,085,285.36	52,166,190.72	52,719,740.89	52,810,179.92	53,282,569.17
36710	Underground Cond and Dev	18,710,552.38	18,763,231.46	18,951,467.13	19,016,277.43	19,025,055.77	19,097,091.88	19,208,377.87	19,232,873.45	19,240,915.45	19,766,087.51	19,787,643.61	20,306,955.56
36800	Line Transformers	10,057,616.35	10,057,616.35	10,057,616.35	10,057,616.35	10,057,616.35	10,108,948.51	10,108,948.51	10,108,948.51	10,108,948.51	10,108,948.51	10,108,948.51	10,114,731.27
36810	Line Transformers - Overhead	2,230,733.56	2,240,241.52	2,240,567.94	2,265,010.54	2,268,251.92	2,276,950.90	2,285,016.36	2,285,016.36	2,291,056.43	2,293,500.69	2,294,104.82	2,307,859.50
36820	Line Transformers - Underground	15,960,339.04	15,971,364.94	16,113,223.09	16,153,007.30	16,177,812.61	16,307,858.51	16,507,498.35	16,559,573.55	16,742,776.60	17,002,617.54	17,056,791.54	17,706,326.62
36840	Dist Plant Line Transformer	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35	50,051.35
36900	Services	7,110,729.20	7,113,868.11	7,117,781.72	7,122,728.41	7,122,904.96	7,124,633.50	7,124,810.05	7,124,913.74	7,125,266.83	7,127,925.80	7,130,171.94	7,130,222.19
36910	Services - Overhead	756,032.41	757,009.07	757,146.55	757,146.55	757,146.55	757,789.35	757,789.35	757,789.35	757,789.35	757,789.35	757,789.35	755,676.40
36920	Services - Underground	5,099,956.35	5,111,246.23	5,124,418.95	5,124,418.95	5,124,418.95	5,125,038.38	5,129,051.52	5,129,159.40	5,131,601.58	5,135,028.46	5,135,028.46	5,135,028.46
37000	Meters	6,290,002.00	6,301,783.27	6,319,671.79	6,383,235.77	6,446,237.52	6,526,359.67	6,535,807.70	6,576,460.48	6,617,079.52	6,660,895.88	6,690,868.61	6,815,727.67
37100	Installation Cust. Premises	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08	119,716.08
37200	Leased Pr. Cust. Premises	1,039,967.82	1,039,967.82	1,039,967.82	1,041,170.68	1,041,170.68	1,041,170.68	1,041,170.68	1,041,170.68	1,041,170.68	1,041,170.68	1,041,170.68	1,039,967.82
37300	Lighting and Signal System	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,801.76	3,616,905.05	3,616,801.76
37320	Traffic Signals	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09	805,746.09
37330	Dist Plant Tone Control	144.60	144.60	144.60	144.60	144.60	144.60	144.60	144.60	144.60	144.60	144.60	144.60
38900	Land and Land Rights	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17	20,097.17
39000	Structures & Improvements	300,991.49	303,563.99	303,563.99	303,563.99	303,563.99	303,563.99	303,563.99	303,563.99	303,563.99	303,563.99	303,563.99	300,991.49
39010	S & I - City Shops Elec	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18
39020	S & I - City Shops Non-Elec	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00
39100	Office Furniture & Fixtures	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11	564,657.11
39200	Transportation Equipment	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05	66,100.05
39300	Stores Equipment	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99
39400	Tools, Shop & Garage Equip	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68	242,174.68
39500	Laboratory Equip	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23
39600	Power Operated Equip	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44	542,417.44
39700	Communication Equip	6,265,960.51	6,265,960.51	6,265,960.51	6,265,960.51	6,267,160.51	6,267,160.51	6,267,160.51	6,268,060.51	6,268,360.51	6,268,660.51	6,268,660.51	6,265,960.51
39710	Communication Equip - Shops	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33	231,102.33
39713	Work Order System	-	-	-	-	-	-	-	-	-	-	-	-
39714	Software - SBITA	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50	881,501.50
39715	Intangible Assets	13,213.56	13,213.56	13,213.56									

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
DETAILED BALANCE SHEET  
As of December 31, 2025**

Acct. No.	Account Title	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>LIABILITIES</b>													
22143	Cur Ptn LTD - 2009 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
22148	Cur Ptn LTD - 2013 Rev Ref Bonds	-	-	-	-	-	-	-	-	-	-	-	-
22152	Cur Ptn LTD - 2015 Bonds	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(485,000.00)	(500,000.00)	(500,000.00)
22153	Cur Ptn LTD - 2018 Bonds	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(480,000.00)	(505,000.00)	(505,000.00)
22154	Cur Ptn LTD - 2019 Bonds	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(565,000.00)	(585,000.00)	(585,000.00)
22155	Cur Ptn LTD - 2021 Bonds	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(190,000.00)	(195,000.00)	(195,000.00)
22156	Cur Ptn LTD - 2023 Bonds	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(805,000.00)	(845,000.00)	(845,000.00)
22161	2013 Rev Ref Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
22162	2015 Rev Bonds Outstanding	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(16,495,000.00)	(15,995,000.00)	(15,995,000.00)
22163	2018 Rev Bonds Outstanding	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(12,090,000.00)	(11,585,000.00)	(11,585,000.00)
22164	2019 Rev Bonds Outstanding	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(13,195,000.00)	(12,610,000.00)	(12,610,000.00)
22165	2021 Rev Bonds Outstanding	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,870,000.00)	(5,675,000.00)	(5,675,000.00)
22166	2023 Rev Bonds Outstanding	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(17,840,000.00)	(16,995,000.00)	(16,995,000.00)
22830	Net Pension Liability	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(556,296.00)	(359,558.00)
22840	Net OPEB Liability	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(536,124.48)	(960,161.64)
23200	A/P - Accrued Power Bills	(3,836,440.35)	(4,332,134.06)	(2,798,915.53)	(2,981,125.43)	(3,085,370.00)	(3,562,298.20)	(4,684,561.00)	(5,132,745.64)	(4,405,730.69)	(3,854,206.93)	(3,208,752.13)	(3,432,641.00)
23209	Accts Pay - Inventory	245.13	245.13	245.13	245.13	245.13	245.13	245.13	245.13	245.13	133.39	133.39	133.39
23210	Accts Pay - Payroll	(313,348.29)	(313,348.29)	(313,384.62)	(313,384.62)	(313,384.62)	(313,384.62)	(313,384.62)	(313,384.62)	(313,384.62)	(313,384.62)	(313,384.62)	(72,194.71)
23211	Accts Pay - Excise Tax	(267,538.97)	(297,861.36)	(263,489.08)	(220,209.52)	(199,966.08)	(232,355.35)	(390,131.34)	(449,600.74)	(277,767.64)	(60,456.33)	(289,155.14)	(400,303.00)
23212	Accounts Payable	(425,877.68)	(1,030,974.49)	(357,388.36)	(263,483.37)	(199,967.77)	(652,687.97)	(2,630,383.98)	(136,029.06)	(1,483,067.70)	7,250.66	(831,410.27)	(221,333.37)
23214	Deferred Revenue - Fac Fee Deposit	(504,988.19)	(504,988.19)	(578,188.19)	(578,188.19)	(578,188.19)	(578,188.19)	(470,788.19)	(537,988.19)	(537,988.19)	(537,988.19)	(667,588.19)	(667,588.19)
23215	Deferred Revenue - Fac Fee Large Projects	-	-	-	-	-	-	-	-	-	-	-	-
23216	Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
23217	Retainage Payable	(17,583.04)	(17,583.04)	(17,583.04)	(17,583.04)	(14,280.37)	(3,168.62)	(3,168.62)	(3,168.62)	(3,168.62)	(3,168.62)	(3,168.62)	(13,548.31)
23750	Accrued Interest - Bonds	(1,161,446.69)	(1,416,633.92)	(1,671,821.15)	(1,927,008.38)	(651,072.23)	(906,259.46)	(1,161,446.69)	(1,416,633.92)	(1,671,821.15)	(1,927,008.38)	(642,695.81)	(889,506.62)
24200	Accrued Sick and Vacation	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(799,234.04)	(818,962.64)
25300	Deferred Credit - Pension	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(574,490.00)	(426,798.00)
25310	Deferred Credit - OPEB	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(160,226.63)	(260,074.44)
25320	Deferred Credit - Lease	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(253,639.06)	(98,948.77)
25330	Deferred Credit - SBITA	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(780,554.06)	(671,819.56)
25402	Prepaid Lease - BPUID	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(110,741.54)	(105,707.83)
25700	Unamortized Gain on 2007 Refunded	(4,131.86)	(4,102.56)	(4,073.26)	(4,043.96)	(4,014.66)	(3,985.36)	(3,956.06)	(3,926.76)	(3,897.46)	(3,868.16)	(3,838.86)	(3,809.56)
25701	Unamortized Gain on 2013 Refunded	(1,078,882.31)	(1,073,864.25)	(1,068,846.19)	(1,063,828.13)	(1,058,810.07)	(1,053,792.01)	(1,048,773.95)	(1,043,755.89)	(1,038,737.83)	(1,033,719.77)	(1,028,701.71)	(1,023,683.65)
	<b>TOTAL LIABILITIES</b>	<b>(79,396,298.06)</b>	<b>(80,777,550.84)</b>	<b>(78,859,750.10)</b>	<b>(79,154,915.32)</b>	<b>(77,891,114.67)</b>	<b>(79,092,180.46)</b>	<b>(82,492,655.13)</b>	<b>(80,823,294.12)</b>	<b>(81,521,624.58)</b>	<b>(79,512,722.76)</b>	<b>(76,249,867.77)</b>	<b>(75,916,505.90)</b>
<b>NET INCOME &amp; FUND EQUITY</b>													
NI	Net Income - Year to Date	(259,832.32)	(1,406,011.58)	(3,181,294.72)	(3,814,219.93)	(3,742,765.83)	(4,228,818.50)	(3,594,306.32)	(4,214,170.49)	(4,649,253.27)	(4,980,987.26)	(6,371,572.18)	(10,740,616.47)
21500	Ret Earnings - Ins Set Aside	-	-	-	-	-	-	-	-	-	-	-	-
21600	Unappro Retained Earnings	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)	(99,040,604.63)
27150	Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)
27160	Contributed Capital	-	-	-	-	-	-	-	-	-	-	-	-
43910	Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-	-	-
43900	Adjust to Retained Earnings	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64
	<b>TOTAL NET INCOME &amp; FUND EQUITY</b>	<b>(110,796,183.94)</b>	<b>(111,942,363.20)</b>	<b>(113,717,646.34)</b>	<b>(114,350,571.55)</b>	<b>(114,279,117.45)</b>	<b>(114,765,170.12)</b>	<b>(114,130,657.94)</b>	<b>(114,750,522.11)</b>	<b>(115,185,604.89)</b>	<b>(115,517,338.88)</b>	<b>(116,907,923.80)</b>	<b>(121,276,968.09)</b>
	<b>TOTAL ASSETS</b>	<b>190,192,482.00</b>	<b>192,719,914.04</b>	<b>192,577,396.44</b>	<b>193,505,486.87</b>	<b>192,170,232.12</b>	<b>193,857,350.58</b>	<b>196,623,313.07</b>	<b>195,573,816.23</b>	<b>196,707,229.47</b>	<b>195,030,061.64</b>	<b>193,157,791.57</b>	<b>197,193,473.99</b>
	<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>(190,192,482.00)</b>	<b>(192,719,914.04)</b>	<b>(192,577,396.44)</b>	<b>(193,505,486.87)</b>	<b>(192,170,232.12)</b>	<b>(193,857,350.58)</b>	<b>(196,623,313.07)</b>	<b>(195,573,816.23)</b>	<b>(196,707,229.47)</b>	<b>(195,030,061.64)</b>	<b>(193,157,791.57)</b>	<b>(197,193,473.99)</b>

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
DETAILED REVENUE SHEET  
CY 2025 ACTUAL**

**REVENUES**

Acct. No	Account Title	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Year To Date
41900	Interest Income	(96,461.19)	(80,140.42)	(96,712.72)	(122,709.02)	(97,926.95)	(76,823.86)	(96,365.25)	(82,813.06)	(98,683.29)	(115,991.49)	(105,682.13)	(74,038.65)	(1,144,348.03)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	(483,595.08)	(483,595.08)
41910	Interest (Consv Loan Int Payments)	(5,846.62)	(5,717.24)	(5,806.80)	(5,707.88)	(5,696.44)	(5,507.85)	(5,562.49)	(5,573.27)	(5,576.13)	(5,517.45)	(5,721.50)	(5,544.78)	(67,778.45)
41911	Interest on Conservation Loan Investment	(1,312.19)	(1,183.52)	(1,306.41)	(1,267.21)	(1,308.26)	(1,273.55)	(1,323.29)	(1,325.30)	(1,260.52)	(1,269.14)	(1,186.59)	(1,188.95)	(15,204.93)
41912	Other Interest Thru Collection Agency	-	-	(1.50)	-	-	-	-	(3.06)	(398.02)	(164.84)	(80.93)	(8,475.45)	(9,123.80)
41920	BPA - Conservation Admin Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
41921	BPA - Conservation Program (EEI)	(1,068.00)	(256,265.69)	(53,820.80)	(38,938.00)	(70,318.06)	(24,909.61)	(22,890.00)	(26,792.82)	(128,347.45)	(122,190.36)	(53,132.00)	(65,329.71)	(864,002.50)
41922	LSO Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Miscellaneous Revenue	1,100.27	-	(27.98)	-	-	-	(14,517.50)	-	-	-	-	-	(13,445.21)
42100	Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Transfers From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
43400	Insurance Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
43401	Bonneville Power Admin. REP Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-
43902	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
44000	Electric Utility Tax	(583,213.31)	(674,904.42)	(525,429.52)	(471,313.24)	(438,541.77)	(512,417.31)	(563,928.22)	(622,371.90)	(605,593.34)	(509,810.35)	(505,504.66)	(814,680.42)	(6,827,708.46)
44010	Energy: Residential	(3,555,973.11)	(4,299,488.03)	(2,880,865.23)	(2,419,767.40)	(2,098,771.08)	(2,639,277.03)	(2,939,574.69)	(3,196,915.03)	(2,988,588.74)	(2,208,638.48)	(2,519,059.35)	(2,928,712.21)	(34,675,630.38)
44210	General Service	-	-	-	-	258.80	293.94	-	-	-	-	-	-	71.92
44211	Small Gen Service	(630,218.49)	(712,403.98)	(649,598.49)	(527,885.78)	(534,054.72)	(539,022.39)	(608,455.78)	(715,239.76)	(680,766.62)	(595,031.17)	(535,257.99)	(585,798.72)	(7,313,733.89)
44212	Medium Gen Service	(755,587.49)	(797,635.40)	(779,604.46)	(735,338.44)	(705,795.55)	(755,316.11)	(802,078.25)	(887,531.97)	(872,917.40)	(804,237.84)	(696,972.97)	(718,710.70)	(9,311,726.58)
44213	Large Gen Service	(678,837.59)	(717,532.74)	(664,117.65)	(702,040.10)	(668,680.69)	(674,076.77)	(741,327.32)	(793,148.26)	(799,756.69)	(820,115.91)	(708,949.47)	(710,151.54)	(8,678,734.73)
44215	Cable TV Amp	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(4,181.61)	(66,006.78)
44220	Large Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-
44221	Small Industrial	(392,230.96)	(470,071.53)	(425,236.82)	(367,728.89)	(362,355.72)	(454,242.62)	(526,069.99)	(642,241.20)	(597,137.28)	(549,862.31)	(533,977.23)	(545,358.09)	(5,866,510.64)
44222	Large Industrial	(241,053.29)	(244,827.19)	(233,544.94)	(260,002.00)	(235,551.54)	(276,930.56)	(230,597.99)	(236,114.21)	(360,182.50)	(356,284.24)	(363,487.24)	(3,210,190.83)	(6,248,766.53)
44225	Large Irrigation	(1,795.43)	(1,696.37)	(1,466.92)	(40,722.66)	(85,251.88)	(140,396.92)	(183,940.94)	(188,216.25)	(166,248.86)	(117,544.56)	(57,190.94)	(35,488.45)	(1,019,960.18)
44230	Small Irrigation	(1,555.80)	(1,353.51)	(1,059.53)	(21,284.69)	(7,787.53)	(15,567.52)	(17,871.95)	(18,687.19)	(32,230.95)	(14,918.64)	(5,216.60)	(711.31)	(138,245.22)
44410	Street Lighting	(8,996.82)	(8,126.16)	(8,996.82)	(8,706.60)	(8,996.82)	(8,706.60)	(8,996.82)	(8,996.82)	(8,706.60)	(8,996.82)	(8,706.60)	(8,996.82)	(105,930.30)
44420	Traffic Lighting	(2,889.39)	(2,914.86)	(2,699.95)	(2,788.96)	(2,666.45)	(2,623.42)	(2,554.86)	(2,609.77)	(2,654.24)	(2,654.18)	(2,751.93)	(2,749.78)	(32,557.79)
44700	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-
45100	Misc Service Revenue	(300.00)	(350.00)	(50.00)	(1,350.00)	(1,350.00)	(1,500.00)	(1,350.00)	(1,200.00)	(1,500.00)	(900.00)	(450.00)	(70,350.00)	(80,650.00)
45110	New Accounts	(5,520.00)	(4,680.00)	(6,255.00)	(6,285.00)	(7,305.00)	(7,980.00)	(6,600.00)	(6,900.00)	(6,840.00)	(6,240.00)	(4,560.00)	(5,445.00)	(73,710.00)
45112	Accounts Transfer Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
45120	Reimb Loan Service Fees	(652.00)	(1,351.00)	(2,611.00)	(653.00)	(2,610.00)	(1,306.00)	(1,352.00)	(1,959.00)	(3,309.00)	(1,306.00)	(3,265.00)	(2,750.00)	(23,124.00)
45121	Temp Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45122	Permanent Service Fees	(15,150.00)	(15,625.00)	(17,500.00)	(19,375.00)	(19,150.00)	(20,625.00)	(19,775.00)	(14,150.00)	(13,775.00)	(14,625.00)	(13,950.00)	(20,625.00)	(204,325.00)
45123	Damages & Claims	-	-	-	-	-	1,225.62	(1,808.36)	-	-	-	-	-	582.74
45124	Rewires & Underground Conversion	-	-	-	-	-	(6,941.35)	-	(12,925.06)	-	-	-	-	(19,866.41)
45125	Facilities Fees	(6,499.17)	(84,516.57)	(635,094.37)	(493,175.48)	(308,568.17)	(275,357.14)	(383,268.92)	(1,000,955.57)	(419,440.47)	(59,919.47)	(1,033,098.52)	(167,910.97)	(4,867,804.82)
45126	Contributed Capital (NonCash)	-	-	-	-	-	-	-	-	-	-	-	(599,362.87)	(599,362.87)
45150	Disconnect/Reconnect Fees	(30,753.32)	(8,458.62)	(13,770.92)	(22,939.78)	(9,123.80)	(15,472.64)	(10,498.08)	(18,049.72)	(17,518.18)	(12,548.48)	(7,419.40)	(11,287.84)	(177,840.78)
45152	Operations Disconnect/Rec Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45154	Delinquent Account Fees	(31,233.80)	(31,335.20)	(27,794.00)	(33,004.40)	(28,389.40)	(30,508.40)	(30,201.60)	(27,817.40)	(32,559.80)	(23,381.80)	(34,720.40)	(30,542.20)	(361,488.40)
45160	Rental Lights Contract	(8,965.32)	(9,099.09)	(9,052.30)	(11,130.65)	(9,573.72)	(10,056.94)	(9,729.10)	(10,007.84)	(9,975.30)	(9,705.18)	(10,037.35)	(10,781.11)	(118,113.90)
45170	Land Sales	-	-	-	-	(1,988.32)	-	(1,917.39)	(4,251.58)	-	(2,109.23)	-	-	(10,266.52)
45440	Pole Contacts-Telecable	-	-	(101,732.75)	-	-	-	-	-	-	-	-	7,033.12	(94,699.63)
45601	EECBG/ARRA Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
45602	BAB Federal Interest Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
45603	COVID Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
45610	Gain/Loss on Sale of Scrapped Assets	(213.40)	(385.70)	-	-	(2,006.75)	(7,423.60)	-	-	-	-	-	(11,726.36)	(21,755.81)
45629	Meter Reading Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
45630	Work For City Depts	-	-	-	-	-	-	(53,496.24)	-	(24,099.92)	(28,182.89)	(3,321.82)	(146,653.92)	(255,754.79)
45653	City Shops Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
45654	Land Lease	-	-	-	-	-	-	-	-	-	-	-	(5,033.71)	(5,033.71)
<b>TOTAL REVENUES</b>		<b>(7,060,846.89)</b>	<b>(8,435,682.71)</b>	<b>(7,149,777.35)</b>	<b>(6,319,732.65)</b>	<b>(5,719,130.29)</b>	<b>(6,507,464.10)</b>	<b>(7,291,672.50)</b>	<b>(8,532,416.51)</b>	<b>(7,883,686.77)</b>	<b>(6,397,766.30)</b>	<b>(7,219,321.09)</b>	<b>(11,278,684.30)</b>	<b>(89,796,181.46)</b>

**CITY OF RICHLAND, WASHINGTON  
ELECTRIC UTILITY  
DETAILED EXPENSE SHEET  
CY 2025 ACTUAL**

**EXPENSES**

Acct. No	Account Title	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Year To Date
40300	Depr Exp Transmission	21,648.75	21,648.72	21,648.75	21,648.72	21,648.75	21,648.72	21,648.75	21,648.72	21,648.75	21,648.72	21,648.75	21,648.72	259,784.82
40302	Depr Exp Distribution	588,977.21	588,976.99	588,977.21	588,976.96	588,977.22	569,910.33	569,910.61	569,910.33	569,592.94	569,592.64	569,592.94	568,332.75	6,931,728.13
40304	Depr Exp Misc	36,559.94	36,559.94	36,559.94	36,559.94	36,559.94	36,559.94	36,559.94	36,559.94	36,559.93	36,559.94	36,559.93	36,559.94	438,719.26
40306	Depr Exp City Shops	-	-	-	-	-	-	-	-	-	-	-	-	-
40310	Transfer To Equip Replacement Fund	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	58,994.50	707,934.00
40311	Transfer To Broadband Fund	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
40810	Taxes-City Occupation	583,689.68	675,382.26	525,919.91	473,558.79	439,147.17	512,886.67	564,463.44	622,854.56	606,082.21	510,290.71	505,982.29	814,119.68	6,834,377.37
40830	Taxes-Social Security	-	-	-	-	-	-	-	-	-	-	-	-	-
40910	Taxes-State B&O	1,117.14	2,514.60	12,184.01	9,273.05	6,778.93	5,858.44	7,775.88	26,629.87	7,966.95	(4,839.11)	26,272.30	619.51	102,151.57
40920	Taxes-State Public Utility	267,359.13	296,284.93	239,174.38	211,229.43	193,285.97	226,445.43	236,676.70	277,271.57	270,085.71	65,163.47	226,714.86	362,585.95	2,872,257.53
41600	Subscription Based IT Arrangements (SBITA)	686.87	-	-	-	-	-	-	-	-	-	-	-	(108,047.63)
41710	Non-Utility Operations	21,664.88	18,657.58	23,049.74	60,874.70	60,778.30	62,500.70	84,588.75	61,825.71	60,353.37	57,287.59	57,216.94	98,950.72	667,748.98
41711	Non-Billable Work For Other Depts	-	1,703.94	3,945.61	-	-	-	-	-	-	-	-	-	5,649.55
42750	Accrued Interest Bonds	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	255,187.23	246,810.81	3,045,493.92
42756	Interest Exp-1999 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
42765	Interest Exp-Notes	-	-	-	-	-	-	-	-	-	-	-	-	-
42800	Amort of Debt Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
42800	Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
42810	Amort of Loss on Reacquired Debt	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(4,653.06)	(55,836.72)
42900	Amort of Debt Premium	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(27,428.24)	(329,138.88)
43901	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
55500	Purchased Power	3,271,265.00	3,693,116.00	2,395,041.00	2,675,422.00	2,697,063.00	2,907,865.00	4,157,511.00	4,556,339.00	3,927,720.00	3,422,728.00	2,761,475.00	3,002,868.00	39,468,413.00
55520	Purchased Power WPPSS	-	-	-	-	-	-	-	-	-	-	-	-	-
55550	Purchased Power For Resale	-	-	-	-	-	-	-	-	-	-	-	-	-
55501	BPUD Energy Charges For City Customers	528.36	574.21	382.21	376.57	336.53	377.55	-	359.48	393.95	381.59	330.93	824.00	4,865.38
55503	Purchased Power - Non Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
55504	Purchased Power - Renewable	11,882.35	11,142.70	18,332.53	24,224.43	22,360.51	26,833.70	24,902.50	20,159.64	20,066.69	18,276.93	11,305.20	9,629.12	219,116.30
55500	Transmission Expense	553,293.00	627,980.00	385,542.00	279,790.00	386,595.00	444,724.00	527,050.00	556,247.00	456,230.00	411,490.00	415,983.00	429,773.00	5,474,697.00
58000	Oper-Supervision & Engineering	223,468.36	179,085.74	189,464.99	348,316.15	305,948.26	197,930.90	300,606.90	196,602.81	191,355.39	140,095.00	206,758.29	378,245.05	2,847,878.64
58100	Oper-Load Dispatching	29,050.61	25,198.99	28,960.84	16,477.12	18,271.18	4,706.96	33,749.92	10,559.22	19,306.68	11,280.03	10,685.88	29,878.22	238,125.65
58200	Oper-Station Expense	-	-	-	-	-	5,258.85	-	-	-	-	-	-	5,258.85
58300	Oper-Overhead Line	59,383.30	51,143.68	49,893.84	23,253.12	23,027.71	19,205.60	30,663.72	20,294.76	15,148.48	45,060.89	61,128.13	83,264.91	481,468.14
58350	Oper-PCB Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
58400	Oper-Underground Line	-	193.39	197.44	297.68	413.10	338.18	286.54	297.68	243.00	2,999.46	278.45	386.78	5,931.70
58500	Oper-Street Light & Signal	265.12	-	-	-	-	-	-	-	-	-	-	-	265.12
58510	Oper-Street Lights	-	-	-	12,531.05	12,457.13	10,810.18	27,399.07	11,636.31	16,503.08	13,301.56	15,251.05	24,191.34	144,080.77
58520	Oper-Telemeter Systems	940.70	1,058.22	87.24	-	-	-	-	-	-	-	-	-	1,552.78
58530	Oper-Traffic Signals	6,146.36	5,745.67	5,866.67	-	-	-	-	-	-	-	-	-	(1,143.23)
58550	Oper-Rental Lighting	-	-	-	-	-	-	-	-	-	6,897.02	-	-	6,897.02
58600	Oper-Meter Expense	76.04	367.00	45.62	321.65	3,980.13	-	-	-	-	-	-	-	4,790.44
58700	Oper-Customer Install	-	-	-	-	-	-	-	-	-	-	-	-	-
58800	Oper-Misc Distribution	126,518.26	53,601.97	81,284.52	46,889.12	56,558.61	57,329.46	60,388.04	40,914.09	52,243.01	44,647.84	37,907.87	77,082.09	735,364.88
58900	Oper-Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
59000	Maint-Supervision & Engineering	1,066.66	1,302.88	1,194.72	892.07	1,117.61	2,113.70	1,452.46	1,752.31	1,691.87	1,289.77	1,099.93	1,449.75	16,423.73
59100	Maint-Structures	-	-	-	-	-	-	-	-	-	-	-	-	-
59200	Maint-Station Equip	19,417.53	4,899.17	7,027.53	-	-	-	-	-	-	-	-	-	31,344.23
59300	Maint-Overhead Lines	10,612.76	14,193.15	17,479.61	44,390.78	42,653.90	12,424.57	40,611.12	29,300.96	35,475.14	(18,815.53)	29,185.86	61,999.16	319,511.48
59400	Maint-Underground Lines	51,878.23	51,018.13	77,443.05	99,262.67	108,879.73	116,767.08	185,862.11	95,510.04	122,944.50	89,395.68	116,278.56	161,410.25	1,276,650.03
59500	Maint-Line Transformers	3,987.90	7,818.79	27,316.17	3,354.98	10,317.65	(11,833.72)	50,284.50	28,961.92	10,083.15	24,282.43	40,323.59	70,337.13	265,214.49
59510	Maint-Line Transformers OH	-	-	-	-	-	-	-	-	-	-	-	-	-
59520	Maint-Line Transformers Underground	6,040.07	10,019.62	-	-	-	-	-	-	-	-	-	-	16,059.69
59600	Maint-Street Lighting	(52.03)	-	-	-	-	-	-	-	-	-	-	-	363.18
59620	Other Maintenance	-	-	-	-	-	-	-	-	-	-	-	415.21	-
59700	Maint-Meters	-	-	-	-	403.23	-	-	-	-	-	-	-	403.23
59800	Maint-Misc Distr Plant	20,022.98	15,707.05	13,446.78	85,265.26	85,752.03	80,679.99	88,076.38	48,085.34	66,271.75	(28,908.65)	51,976.11	92,512.33	618,887.35
59810	Maint-Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
90200	Meter Reading Expense	17,995.06	10,503.76	12,867.65	164.29	-	-	-	-	-	-	-	(13,118.83)	28,411.93
90300	Customer Records & Collections	77,774.90	77,192.74	77,890.30	76,913.17	76,913.17	76,913.17	76,913.17	76,913.17	76,913.17	76,913.17	76,913.17	76,913.13	925,076.43
90400	Uncollectible Accounts	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	14,590.00	175,080.00
90840	Customer Assistance Cons Program	12,885.96	291,841.18	22,414.05	30,477.00	75,313.53	115,384.95	216,455.61	97,905.91	365,772.95	28,686.21	61,615.08	192,283.42	1,511,035.85
90841	BPA reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-
92000	Admin & General Salaries	58,042.51	30,500.74	32,331.61	37,525.87	37,429.32	37,454.13	53,408.50	36,669.06	29,004.51	29,041.36	28,908.51	31,623.39	441,939.51
92100	Office Supplies & Expense	904.20	768.70	1,445.68	1,476.81	3,275.12	3,120.69	2,511.55	4,236.72	427.67	1,188.40	929.75	1,797.78	22,083.07
92300	Outside Service Employees	46,235.12	71,376.85	57,298.00	81,560.64	74,465.23	87,566.27	118,706.98	68,848.16	87,499.50	91,071.27	72,070.37	138,372.04	995,070.43
92301	Service Territory Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
92400	Insurance	26,140.13	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	26,140.17	313,682.00
92500	Injuries & Damages	-	-	-	-	-	-	-	-	-	-	-	-	-
92600	Employee Pension & Benefits	17,567.25	14,531.45	12,720.49	-	-	-	-	-	-	-	-	(148,282.75)	(103,463.56)
93000	Misc General Expenses	5,999.79	9,050.78	19,218.19	7,661.49	5,539.95	11,788.06	13,260.53	6,416.13	(6,822.29)	10,571.19	4,640.92	33,913.78	121,238.52
93021	Organizational Dues	258,272.73	-	-	-	6,514.55	-	6,618.08	-	-	632.00	237.00	-	272,274.36
93022	Information Systems Services	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.33	62,511.37	750,136.00
93100	Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
93200	Maint Of General Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>6,801,014.57</b>	<b>7,289,503.45</b>	<b>5,374,494.21</b>	<b>5,686,807.44</b>	<b>5,790,584.39</b>	<b>6,021,411.43</b>	<b>7,926,184.68</b>	<b>7,912,552.34</b>	<b>7,448,603.99</b>	<b>6,066,032.31</b>	<b>5,828,736.17</b>	<b>6,909,640.01</b>	<b>79,055,564.99</b>
<b>Net Income</b>		<b>259,832.32</b>	<b>1,146,179.26</b>	<b>1,775,283.14</b>	<b>632,925.21</b>	<b>(71,454.10)</b>	<b>486,052.67</b>	<b>(634,512.18)</b>	<b>619,864.17</b>	<b>435,082.78</b>	<b>331,733.99</b>	<b>1,390,584.92</b>	<b>4,369,044.29</b>	<b>10,740,616.47</b>

# UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Reports and Comments

Prepared By: Clint Whitney, Energy Services Director

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**Subject**

2026 Capital Work Plan - Energy Services

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**Department**

Energy Services

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**Recommended Motion**

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**Summary**

Attached is a summary of planned Energy Services capital work through March 2026. The budgeted 2026 annual capital expenditures are \$12.4M with year to date (YTD) expenses of \$1.2M.

The 2026 capital work budget includes projected expenses of:

- Line extensions - \$1.778M budgeted with YTD expenses of \$604k
- System Improvements - \$784k budgeted with YTD expenses of \$332k
- Renewal and Replacement - \$4.223M budgeted with YTD expenses of \$154k
- Substation Improvements - \$2.923M budgeted with YTD expenses of \$70k
- Dallas Rd Substation - \$2.735M budgeted with YTD expenses of \$78k

The City's contractors are actively working. One is working on the renewal and replacement projects with work currently occurring at Hills Mobile Home Park and the new Rachel Road distribution feeder. Another contractor is just starting the Thayer Substation rebuild work. Both contractors are on schedule with work planned to be completed by the end of the year.

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**Fiscal Impact**

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**Attachments**

- I. Capital Work Plan



# **Richland Energy Services Capital Work Plan March 2026**



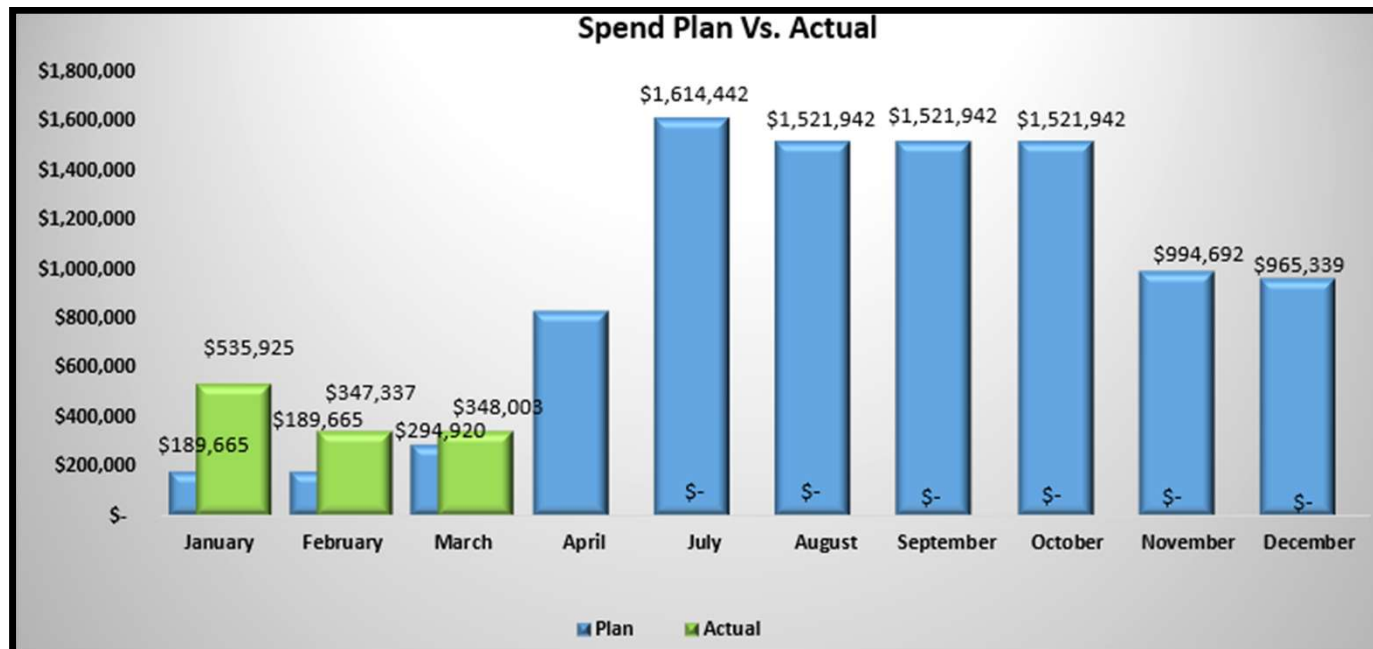
# CWP Costs through March

	Approved 2026 Budget	2026 Revised Plan	Actual	Remaining	March
✚ Line Extensions	\$1,778,000	\$ 1,778,000	\$ 604,453	\$ 1,173,547	\$ 141,997
✚ System Improvements	\$784,000	\$ 784,000	\$ 332,034	\$ 451,966	\$ 26,442
✚ Renewal and Replacement	\$4,223,000	\$ 4,223,000	\$ 153,534	\$ 4,069,466	\$ 150,320
✚ Substation Improvements	\$2,923,000	\$ 2,923,000	\$ 70,008	\$ 2,852,992	\$18,872
✚ Dallas Rd Area Improvements	\$2,735,000	\$ 2,735,000	\$ 78,241	\$ 2,656,759	\$10,372
<b>Grand Total</b>	<b>\$12,443,000</b>	<b>\$ 12,443,000</b>	<b>\$ 1,238,270</b>	<b>\$ 11,204,730</b>	<b>\$ 348,003</b>

<b>Cost Performance YTD:</b>	<b>\$1,238,270</b>
<b>Cost Performance remaining:</b>	<b>\$11,204,730</b>
<b>YTD % Complete</b>	<b>10%</b>

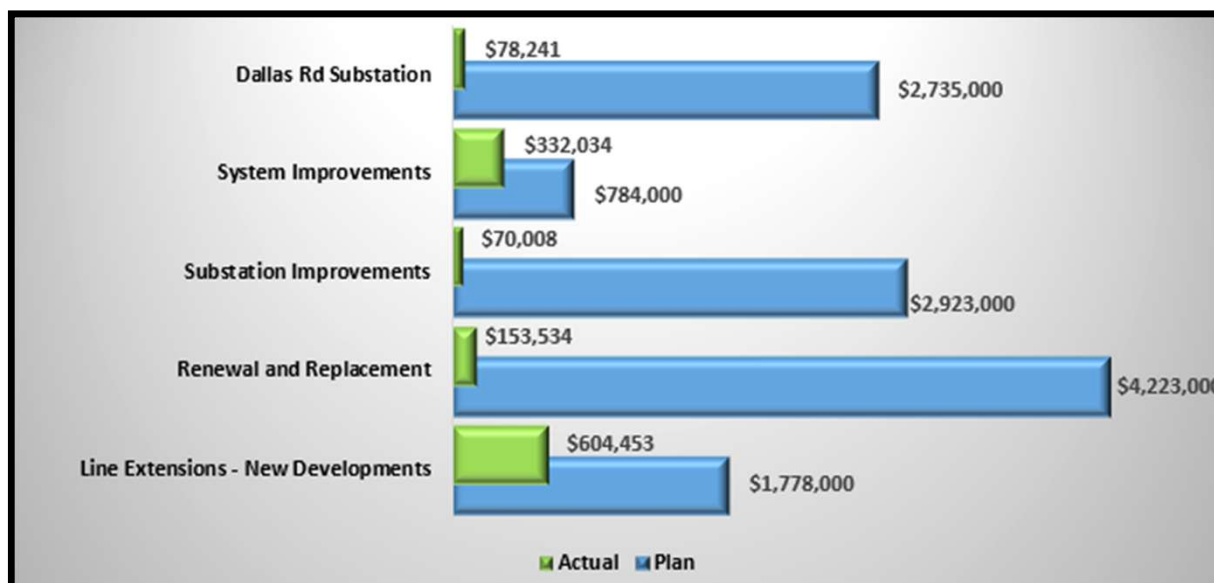


# CWP Monthly Spend Vs. Actuals



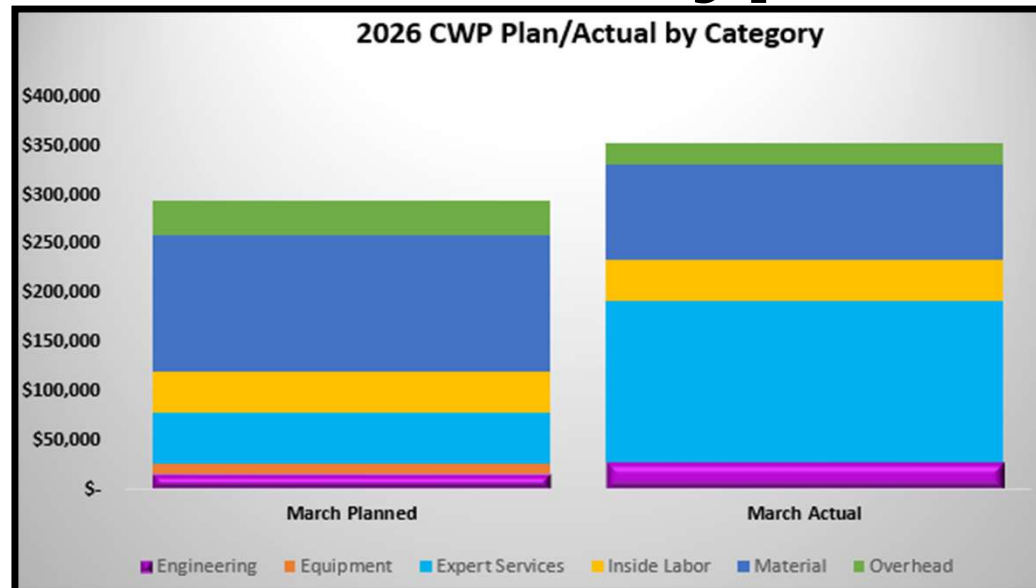


# Costs by Category





# CWP Cost Types



Cost Type	March Planned	March Actual
Engineering	\$ 16,658	\$ 27,599
Equipment	\$ 9,167	-
Expert Services	\$ 51,888	\$ 164,098
Inside Labor	\$ 41,666	\$ 41,968
Material	\$ 139,416	\$ 97,539
Overhead	\$ 36,125	\$ 20,984
<b>Total</b>	<b>\$ 294,920</b>	<b>\$ 352,188</b>



# CWP Project Costs for March

	Approved 2026 Budget	2026 Revised Plan	Actual	Remaining	March
✦ Line Extensions	\$1,778,000	\$ 1,778,000	\$ 604,453	\$ 1,173,547	\$ 141,997
▣ System Improvements	\$784,000	\$ 784,000	\$ 332,034	\$ 451,966	\$ 26,442
✦ System Improvements	\$311,000	\$ 311,000	\$ 238,524	\$ 72,476	\$ 7,957
✦ 610 SMARTPARK ST EXT PRI AND SET 1PH TRANSFORMER TO SERVE NEW HOME	\$0	\$ -	\$ 21,486	\$ (21,486)	\$ -
✦ 2197 Dulcis Ave Set new pole, transformer bank, and meter	\$0	\$ -	\$ 6,435	\$ (6,435)	\$ -
✦ 410 Wright Ave set service pole to re-route service to 412 Wright Ave	\$0	\$ -	\$ 576	\$ (576)	\$ -
✦ Keene and Tomich, reframe top circuit to double deadend for switching	\$0	\$ -	\$ 326	\$ (326)	\$ 326
✦ NEW & ALT SVCS - UNDERGROUND	\$473,000	\$ 473,000	\$ 64,687	\$ 408,313	\$ 18,160
▣ Renewal and Replacement	\$4,223,000	\$ 4,223,000	\$ 153,534	\$ 4,069,466	\$ 150,320
✦ METER INSTALLATION MATERIALS	\$25,000	\$ 25,000	\$ 328	\$ 24,672	\$ 328
✦ Pole Replacement Program	\$614,000	\$ 614,000	\$ -	\$ 614,000	\$ -
✦ 2024 Underground Cable Replacement	\$3,584,000	\$ 3,584,000	\$ 148,282	\$ 3,435,718	\$ 148,282
✦ 524 Saint, Carriage Hills R and R, Boring Contractor Job	\$0	\$ -	\$ 895	\$ (895)	\$ 244
✦ 438 Saint, Merrills Addition, R and R Subdivision, Boring Contractor Job	\$0	\$ -	\$ 1,180	\$ (1,180)	\$ 326
▣ Substation Improvements	\$2,923,000	\$ 2,923,000	\$ 70,008	\$ 2,852,992	\$ 18,872
✦ Sandhill Bank 4 Addition	\$275,000	\$ 275,000	\$ -	\$ 275,000	\$ -
✦ Thayer Substation - Bank 1 Rebuild and 115kV Bus Overhaul	\$2,120,000	\$ 2,120,000	\$ 50,695	\$ 2,069,305	\$ 10,139
✦ Stevens Substation - Bank 1 Rebuild and 115kV Bus Overhaul	\$0	\$ -	\$ 9,796	\$ (9,796)	\$ 3,818
✦ Design and Install SEL 2414 at SHC b1-2, FIS b1and3, THS b2-3, RLS b1, STS b2-3	\$0	\$ -	\$ 3,705	\$ (3,705)	\$ 1,742
✦ Sandhill Crane Substation Bank 3 Addition	\$292,000	\$ 292,000	\$ 5,812	\$ 286,188	\$ 3,172
✦ Substation Spill Prevention Control and Countermeasure (SPCC)	\$212,000	\$ 212,000	\$ -	\$ 212,000	\$ -
✦ Substation Security Improvements	\$24,000	\$ 24,000	\$ -	\$ 24,000	\$ -
▣ Dallas Rd Area Improvements	\$2,735,000	\$ 2,735,000	\$ 78,241	\$ 2,656,759	\$ 10,372
▣ Design and Construct Dallas Substation	\$2,735,000	\$ 2,735,000	\$ 78,241	\$ 2,656,759	\$ 10,372
<b>Grand Total</b>	<b>\$12,443,000</b>	<b>\$ 12,443,000</b>	<b>\$ 1,238,270</b>	<b>\$ 11,204,730</b>	<b>\$ 348,003</b>

# UTILITY ADVISORY COMMITTEE AGENDA ITEM STAFF REPORT

Meeting Date: 5/12/2026

Agenda Category: Reports and Comments

Prepared By: Clint Whitney, Energy Services Director

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**Subject**

Forward Agenda

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**Department**

Energy Services

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**Recommended Motion**

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**Summary**

The forward agenda includes these items:

July - Ruby Flats Solar Potential 10MW PPA (RES)

July - COSA Structure and Rate Class Presentation by FCS (RES)

Sept - AMI Time of Use (TOU) and Demand Rate Discussion (RES)

Sept - Energy Density Rate Recommendation (RES)

Nov - Key Performance Indicators (RES)

Nov - Indexed Electric Rates Discussion (RES)

Nov - Proposed 2027 Capital Work Plan (RES)

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**Fiscal Impact**

There is no fiscal impact.

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**Attachments**