

Agenda

Police Pension Board Regular Meeting

Thursday, April 20, 2017 - 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

Police Pension Board Regular Meeting No. 692

Call to Order:

Attendance:

Board Members: Mayor Thompson, Board Chair; Mayor Pro Tem Christensen; Administrative Services Director Koch; City Clerk and Police Pension Board Secretary Hopkins; Police Representatives Thomas; Moore; Couch

Presentations: (Discussion Only)

1. Update on City Accounts at Pharmacies
 - Brandon Allen, Finance Director
2. Department of Retirement Systems COLA Increase for LEOFF 1 Pensioners
 - Jane Gagnebin, Accountant
3. Letter Introducing Marcia Hopkins as the New Police Board Secretary
 - Marcia Hopkins, City Clerk
4. 2017 WSLEA Conference
 - Marcia Hopkins, City Clerk

Public Comments:

Minutes: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board No. 691 Held March 16, 2017
 - Marcia Hopkins, City Clerk

Financial Reports and Investments: (Approve to Accept and File by Motion)

1. Financial Statements for March 2017
 - Brandon Allen, Finance Director

Medical and Dental Claims: (Approve by Motion)

1. Medical and Dental Claims for April 2017 Payment
- Marcia Hopkins, City Clerk

Business Items: (Approve by Motion)

Board Member Comments:

Adjournment: (Motion to Adjourn)

The Richland City Hall Annex Building is ADA accessible. Parking and access is available at the entrance facing George Washington Way.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Presentations:

Subject:

Update on City Accounts at Pharmacies

Department:

Administrative Services

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

Discuss status of closing City accounts at pharmacies.

Attachments:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Presentations:

Subject:

Department of Retirement Systems COLA Increase for LEOFF I Pensioners

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

The attached list is changes in pension allowances due to the 2.28% LEOFF/COLA effective 4/1/17.

Attachments:

- I. DRS 2017 COLA Increase

MEMORANDUM

TO: Police Pension Board

FROM: Jane M. Gagnebin, Payroll Specialist

DATE: April 20, 2017

RE: LEOFF COLA Changes

Following is the list of changes in pension allowances due to the 2.28% LEOFF/COLA effective 4/1/17.
Calculations were verified by Brandon Allen, Finance Director.

P#	Position	Salary Schedule	Longev ity	Wage	%	41.20 Amt	Less LEOFF	Board Payment
P01	Corporal	7404		7404.00	50%	3702.00	3498.45	203.55
P03	Lieutenant	8462		8462.00	52%	4400.24	4427.33	0.00
P04	Police Officer	6920	138.40	7058.40	50%	3529.20	2791.97	737.23
P07	Dpty Dir	9670		9670.00	60%	5802.00	5738.24	63.76
P14	Sergeant	7958	954.96	8912.96	50%	4456.48	3214.07	1242.41
P15	Corporal	7404		7404.00	50%	3702.00	3079.34	622.66
P16W	Senior Captain	10042		10042.00	33%	3313.86	4072.76	0.00
P18	Captain	9298		9298.00	50%	4649.00	3752.49	896.51
P19	Detective	7336	146.72	7482.72	50%	3741.36	3083.00	658.36
P24	Director	11941		11941.00	60%	7164.60	7453.18	0.00
P41W	Sergeant	7958	159.16	8117.16	33%	2705.72	3259.13	0.00
P25	Captain	9298		9298.00	56%	5206.88	4563.95	642.93
P28	Sergeant	7958	159.16	8117.16	50%	4058.58	3215.53	843.05
P29W	Corporal	7404	888.48	8292.48	33%	2764.16	3035.57	0.00
P31	Police Officer	6920	830.40	7750.40	50%	3875.20	2951.70	923.50
P35	Lieutenant	8462	20.00	8482.00	54%	4580.28	4369.52	210.76
P36	Captain	9298		9298.00	50%	4649.00	3773.67	875.33
P37W	Sergeant	7958	954.96	8912.96	33%	2970.99	3215.43	
P39	Corporal	7404	148.08	7552.08	50%	3776.04	3495.43	280.61
P40	Police Officer	6920	138.40	7058.40	50%	3529.20	2868.34	660.86
								8861.52

This represents a monthly decrease of \$ 1195.02



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Presentations:

Subject:

Letter Introducing Marcia Hopkins as the New Police Board Secretary

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

Attached is a letter to pensioners from the board introducing Marcia Hopkins as the new Police Board secretary. If approved by the board, it will be mailed to the pensioners following the meeting.

Attachments:

- I. Introduction Letter

RICHLAND POLICE PENSION BOARD

March 20, 2016

Dear Pensioner,

The Richland Police Pension Board has filled its secretary position per RCW 41.20.020, Officers of the Board, which states the City Clerk shall be the ex officio secretary.

At this time, the Board Members would like to introduce Marcia Hopkins, Richland City Clerk, as the new Police Pension Board Secretary. Ms. Hopkins officially began her duties in March and will serve as the secretary of the board as well as process claims and provide customer service for the pensioners.

You may contact Ms. Hopkins at:

Mailing Address:	Marcia Hopkins, City Clerk/Police Pension Board Secretary 505 Swift Blvd. ~ MS-05 Richland, WA 99352
Phone:	(509) 942-7389
Email:	mhopkins@ci.richland.wa.us
Office Hours:	Monday-Friday 8:00 a.m. to 5:00 p.m.

In closing, we would like to acknowledge the excellent service Interim Pension Board Secretary Jane Gagnebin provided to the Board and to the pensioners and express our sincere gratitude.

Sincerely,

Mayor Bob Thompson
Chair, Richland Police Pension Board



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Presentations:

Subject:

2017 WSLEA Conference

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

Conference attendance will need to be confirmed so that the secretary can make the hotel reservations and send in the registration. Board Members will need to register for the golf tournament as well. The conference agenda and golf tournament information is attached.

Attachments:

1. 2017 WSLEA Conference
2. Golf Tournament



WSLEA Conference Agenda DRAFT
 Campbell's Resort - Chelan
 May 9 - 12, 2017

ALL SESSIONS IN THE STEHEKIN BALLROOM UNLESS OTHERWISE STATED

TUESDAY MAY 9, 2017

8:00 a.m.	Board Breakfast Meeting	Campbell's Restaurant
Ready to Golf at 12:20 pm	Golf Tournament	Bear Mountain Golf Course
4:00 pm – 6:00 pm	Early Registration	Stehekin Foyer – Upstairs
7:00 pm – 9:00 pm	First Class Cities Forum	President Downs & Joe Fischnaller East-West Room – Upstairs
5:00 pm -	Hospitality Room	Room 5423

WEDNESDAY MAY 10, 2017

7:00 am – 8:00 am	Registration	Stehekin Foyer – Upstairs
8:00 am – 9:00 am	Breakfast	Ballrooms II & III
9:00 am – 9:15 am	Opening Ceremonies Presentation of Colors Pledge of Allegiance Invocation Call to Order Welcome Roll Call of Officers Appoint Audit & Nominating Committees	Mike McBride & Jim Fossos President Downs Mike McBride President Downs Art Campbell Secretary Alvar President Downs
9:15 am – 10:15 am	Safety in the Home	Pete Jelinek – Senior Helpers
10:15 am – 11:15 am	Elder Abuse	Dianne Stone, Elder Advocate
11:15 am – 12:15 pm	Hospice	Laurean Myers XXX
12:15 pm – 1:15 pm	Lunch	Ballrooms II & III
1:15 pm – 2:30 pm	Medicare - Some Old & Some New	Rod Haynes - Liaison Outreach Lead CMS Region 10
2:15 pm – 2:30 pm	Break	Stehekin Foyer – Upstairs
3:15 pm – 5:00 pm	LEOFF 1 Potpourri	Joe Fischnaller, Attorney at Law
6:00 pm – 7:00 pm	No Host Social	Centennial Ballroom
7:00 pm – 9:30 pm	Banquet – Entertainment	Kermet Apio, Comedian



WSLEA Conference Agenda
Campbell's Resort - Chelan
May 9 - 12, 2017

ALL SESSIONS IN THE STEHEKIN BALLROOM UNLESS OTHERWISE STATED

THURSDAY MAY 11, 2017

7:45: am – 8:45 am	Breakfast	Ballrooms II & III
8:45 am – 9:45 am	HIPAA	Julie Norton, Atty. Ogden, Murphy Wallace
9:45 am – 10:45 am	Presentation TBA	Mary Cordova – Concierge Caregivers
10:45 am – 11:00 am	Break	Stehekin Foyer – Upstairs
11:00 am – 12:00 pm	TBA	
12:00 pm – 1:00 pm	Lunch	Ballrooms II & III
1:00 pm – 2:30 pm	Veteran's Benefits	Sharon Wilkins – Claims Representative VFW National Veterans Service
2:30 pm – 2:45 pm	Break	Stehekin Foyer – Upstairs
2:45 pm – 3:15 pm	Association Business	Elections: West VP & Secretary
3:15 pm – 5:00 p m	LEOFF Board Open Forum	President Downs Joe Fischnaller, Attorney at Law
5:30pm	Hospitality Room - Room 5423 Dinner on Your Own	

FRIDAY MAY 12, 2017

7:30 am – 8:30 am	Breakfast	Ballrooms II & III
8:00 am – 9:30 am	Secretaries Roundtable/ Secretaries Only Miscellaneous Discussion/Questions	Alex Kasuske - DRS LEOFF Admin Joe Fischnaller - Attorney Mary Cordova - Concierge Caregivers
9:30 am – 10:30 am	DRS Update	Alex Kasuske - DRS LEOFF Admin
10:30 am – 11:30 am	Actuary Report	Matt Smith - State Actuary
11:30 am	Board Lunch Meeting	Monfort Room – Upstairs

**WEAR YOUR NAME BADGE FOR ALL MEALS - IT IS YOUR MEAL TICKET
YOU MUST HAVE A NAME BADGE TO HAVE MEALS - NO EXCEPTIONS
MEAL TICKETS ARE AVAILABLE TO PURCHASE FOR SPOUSES OR GUESTS
AT THE REGISTRATION DESK**

SEE YOU NEXT YEAR AT CAMPBELL'S RESORT MAY 8 - 11, 2018

WA State LEOFF Education Association Annual Conference Playoffs Bear Mountain Ranch

For directions go to www.bearmt.com
(map and course printed below)



Tuesday, May 09, 2017 - 12:20 p.m.

*PLEASE NOTE THE GOLF PORTION OF THE CONFERENCE IS PAID FOR BY THE INDIVIDUAL
– IT IS NOT COVERED BY THE PENSION BOARD FUNDS*

\$65.00 Donation Per Player
(includes power cart, range balls and prizes)

Format - 2-person Scramble

+

Poison Ball Challenge - \$5.00 per person. Winning Team takes all.

Registration Deadline – April 24, 2017

**Please fill out the registration form below and
mail it with a check for payment to:**

Michael McBride
10908 24Th Drive SE
Everett, WA 98208

Make Checks Payable To: Michael McBride, WSLEA Golf

For questions call: Michael McBride (425) 218-1779

2017 WSLEA Conference Play Offs

(Please Print)

Player 1

Player 2
(if blank one will be assigned)

Address _____

Address _____

City/Zip _____

City/Zip _____

Phone # _____

Phone # _____

E-Mail Address _____

E-Mail Address _____

**Please Make Checks Payable To: Michael McBride
WSLEA Golf**

**Mail To: Michael McBride
10908 24Th Dr. SE
Everett, WA 98208**

For questions call: Michael (425) 218-1779





POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Minutes:

Subject:

Approve the Minutes of the Police Pension Board No. 691 Held March 16, 2017

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the minutes for Police Pension Board Meeting No. 691 held March 16, 2017

Summary:

The minutes for Police Pension Board Meeting No. 691 held March 16, 2017, are attached for review and approval.

Attachments:

- I. 031617 Meeting Minutes

MINUTES

Police Pension Board Regular Meeting No. 691

Thursday, March 16, 2017 | 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

Call to Order:

Mayor Pro Tem Christensen called the meeting to order at 8:15 a.m.

Attendance:

Board Members: Mayor Pro Tem Christensen; Administrative Services Director Koch; City Clerk/Police Pension Board Secretary Hopkins; Police Representatives Thomas, Moore and Couch.

Absent: Mayor Thompson/Chair.

Also present were City Attorney Kintzley and Finance Director Allen.

Presentations: (Discussion Only)

1. Executive Session Update
Bob Thompson, Mayor/Chair

Ms. Kintzley said she researched the legality of the executive sessions held by the Fire and Police Pension Boards. Mayor Thompson was going to speak to this topic, but in his absence, the Board requested Ms. Kintzley report on the topic.

Ms. Kintzley said that state law sets forth particular topics that an executive session can be held and the discussion of medical and dental claims were not among them. To comply with the Open Public Meeting Act, the claims discussion should be held during the open meeting. By not using a pensioner's name, just their number, we would be complying with HIPPA, as well.

Mr. Moore disagreed, saying that attorneys at the WSLEA conference have said it is appropriate to hold an executive session to discuss medical claims and said he would research the topic.

2. New Agenda Format
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Ms. Hopkins reviewed the format of the new agenda management software that she will be using for the Police Pension Board's agenda packet.

3. WSLEA Annual Conference May 9-12, 2017 / Golf Tournament, Tuesday, May 9, 2017
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Ms. Hopkins reviewed the annual conference details and asked for confirmation of attendance by March 31 to qualify for the Early Bird Registration fee and to make hotel reservations.

4. Update on City Accounts at Pharmacies and Communication to Pensioners
Brandon Allen, Finance Director
Heather Kintzley, City Attorney (per the Board Chair's request)

Mr. Allen said he will draft a letter to send to the pensioners explaining the change of policy regarding the City charge accounts at certain pharmacies and of the City's new claim form that pensioners need to complete and submit with their claims.

Mr. Allen also explained that previously, claims were paid before the board approved them at their meeting. He said the board must approve the claims at their meeting before the City pays them and that cycle has been put in place this month.

Ms. Hopkins asked if the medical information cards the City prepared for the pensioners in the past are still needed, as Cigna sent the pensioners insurance cards with the information they need. The Board Member agreed the cards will not be sent from the City.

The Pension Board members discussed the changes in policies.

Minutes: (Approve by Motion)

1. February 16, 2017, Meeting No. 690 Minutes
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Moore moved and Mr. Couch seconded the motion to approve the minutes of the February 16, 2017, meeting No. 690. The motion carried 6-0.

Financial Reports and Investments: (Approve to Accept and File by Motion)

1. Financial Statements for February 2017
Brandon Allen, Finance Director

December 31, 2016 - Preliminary:

Cash on Hand	\$148,595.42
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	(11.39)
Ending Fund Balance	\$388,436.22

January 31, 2017 - Preliminary:

Cash on Hand	\$148,359.91
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)

Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$388,212.10

February 28, 2017 - Preliminary:	
Cash on Hand	\$131,731.19
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$371,583.38

Mr. Allen noted there were no medical and dental claims reported this month due to the policy change to have board approval before the claims are paid. He said the information will be reflected in the financial reports next month.

Mr. Couch moved and Mr. Moore seconded the motion to accept and file the February 2017 financial reports as published. The motion carried 6-0.

Medical and Dental Claims: (Approve by Motion)

1. Medical and Dental Claims for March 2017 Payment
Marcia Hopkins, City Clerk

Ms. Hopkins noted there was a duplicate entry on the claims log that has been corrected. She distributed copies of the corrected log.

The Board Members discussed the medical and dental claims.

Mr. Moore moved and Mr. Thomas seconded the motion to approve the medical and dental claims for payment. The motion carried 6-0.

Business Items: (Approve by Motion)

No business items.

Board Member Comments:

Ms. Gagnebin said she has an old fax machine that belongs to the Fire and Police Pension Boards. She asked the Police and Fire secretaries if they wanted it and both declined. She wanted to get permission from the Fire and Police Boards to declare the fax machine as surplus and dispose of it. Police Board Members gave their approval to dispose of the old fax machine.

Ms. Hopkins will prepare a letter to send to the pensioners, introducing herself as the new Police Board secretary. Ms. Gagnebin will act as the back-up secretary for the Police Board in Ms. Hopkins' absence.

Adjournment:

Mayor Pro Tem Christensen moved and Mr. Thomas seconded the motion to adjourn the meeting at 9:02 a.m. The motion carried 6-0.

Marcia Hopkins,
City Clerk/Police Pension Board Secretary



POLICE PENSION BOARD

AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Financial Reports and Investments:

Subject:

Financial Statements for March 2017

Department:

Administrative Services

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to Accept and File the March 2017 Preliminary Financial Statements.

Summary:

These are preliminary financial statements as of March 31, 2017.

December 31, 2016:

Cash on Hand	\$148,595.42
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(11.39)</u>
Ending Fund Balance	\$388,436.22

January 31, 2017:

Cash on Hand	\$148,567.13
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$388,419.32

February 28, 2017 - Preliminary:

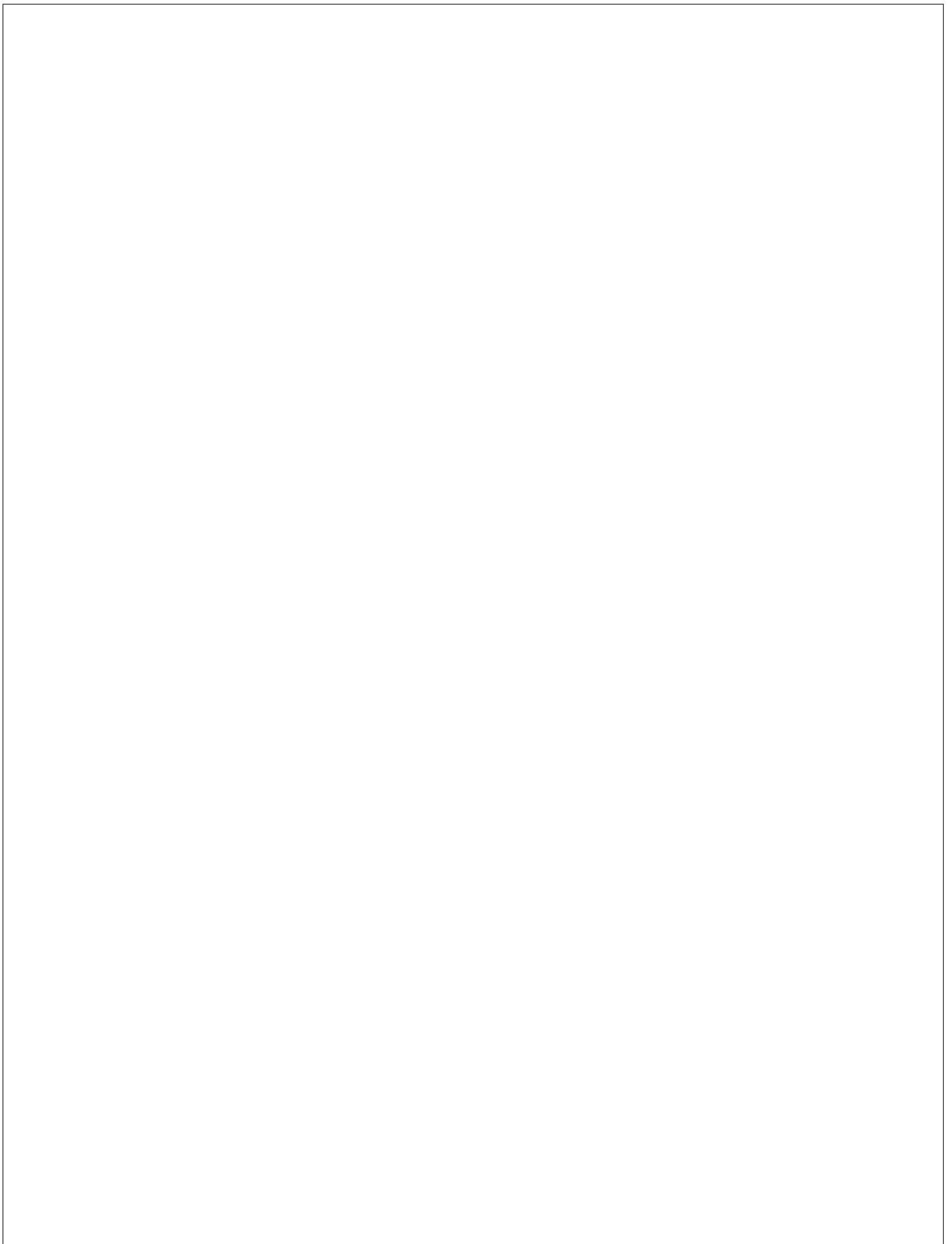
Cash on Hand	\$131,938.41
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$371,790.60

March 31, 2017 - Preliminary:

Cash on Hand	\$132,193.54
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$372,045.73

Attachments:

1. Preliminary Mar 2017 Financials
2. Final Dec 2016 Financials



**CITY OF RICHLAND
POLICE PENSION FUND
2017 REVENUE AND EXPENSE**

Year of 2017	January	Preliminary February	Preliminary March	April	May	June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 388,436.22	\$ 388,419.32	\$ 371,790.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	0.00
REVENUE															
Investment Interest	1,162.39	906.12	916.38	-	-	-	-	-	-	-	-	-	2,984.89	12,810.00	23.3%
Other Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Medical Reimburse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Net Change in Fair Market Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Contribution- General Fund	28,000.00	9,000.00	28,000.00	-	-	-	-	-	-	-	-	-	65,000.00	487,500.00	13.3%
TOTAL REVENUE:	29,162.39	9,906.12	28,916.38	-	-	-	-	-	-	-	-	-	67,984.89	500,310.00	13.6%
EXPENSE															
Medical Insurance - <65	1,212.24	1,010.20	1,010.20	-	-	-	-	-	-	-	-	-	3,232.64	12,200.00	26.5%
Medical Insurance - >65	3,850.86	3,998.97	3,998.97	-	-	-	-	-	-	-	-	-	11,848.80	49,800.00	23.8%
Dental Insurance - Retired	897.92	897.92	897.92	-	-	-	-	-	-	-	-	-	2,693.76	11,135.00	24.2%
Dental Expense Pension	387.00	-	1,862.03	-	-	-	-	-	-	-	-	-	2,249.03	14,000.00	16.1%
Nursing Home/Assist. Living	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Medical Expense Pension	1,161.29	-	3,166.70	-	-	-	-	-	-	-	-	-	4,327.99	160,000.00	2.7%
Medicare Premiums	3,021.90	2,784.50	2,927.60	-	-	-	-	-	-	-	-	-	8,734.00	37,200.00	23.5%
Retirement Allowance	10,590.13	9,775.00	7,745.69	-	-	-	-	-	-	-	-	-	28,110.82	119,100.00	23.6%
Widow's Benefits	7,039.95	7,039.95	7,039.95	-	-	-	-	-	-	-	-	-	21,119.85	84,500.00	25.0%
Administrative Fee	1,018.00	1,018.00	-	-	-	-	-	-	-	-	-	-	2,036.00	-	0.0%
Operating Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	450.00	0.0%
Postage	-	10.30	4.08	-	-	-	-	-	-	-	-	-	14.38	250.00	5.8%
Expert Services	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	0.0%
Shredding Services	-	-	8.11	-	-	-	-	-	-	-	-	-	8.11	50.00	0.0%
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	1,875.00	0.0%
Training & Conference	-	-	-	-	-	-	-	-	-	-	-	-	-	750.00	0.0%
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	0.0%
Total Expense	29,179.29	26,534.84	28,661.25	-	-	-	-	-	-	-	-	-	84,375.38	500,310.00	16.9%
Revenues Over (Under)															
Expense:	(16.90)	(16,628.72)	255.13	-	-	-	-	-	-	-	-	-	(16,390.49)	-	
Ending Balance	\$ 388,419.32	\$ 371,790.60	\$ 372,045.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,390.49)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	\$ 148,567.13	\$ 131,938.41	\$ 132,193.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Investments	325,402.26	325,402.26	325,402.26	-	-	-	-	-	-	-	-	-			
Gain(Loss) on Investments	(85,550.07)	(85,550.07)	(85,550.07)	-	-	-	-	-	-	-	-	-			
Net Current Assets & Liabilities	-	-	-	-	-	-	-	-	-	-	-	-			
Ending Fund Balance	\$ 388,419.32	\$ 371,790.60	\$ 372,045.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

CITY OF RICHLAND POLICE PENSION FUND 2016 REVENUE AND EXPENSE

Year of 2016	January	February	March	April	May	June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 372,107.15	\$ 372,222.59	\$ 374,385.45	\$ 375,310.68	\$ 363,832.36	\$ 374,460.39	\$ 374,593.00	\$ 372,285.34	\$ 372,636.72	\$ 359,120.11	\$ 372,209.23	\$ 372,404.74		\$ -	0.00
REVENUE															
Investment Interest	1,023.25	1,115.33	1,004.51	972.33	1,000.24	1,157.75	1,062.03	988.85	1,067.77	1,016.31	978.03	1,145.53	12,531.93	12,600.00	99.5%
Other Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Medical Reimburse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Change in Fair Market Value	-	-	-	-	-	-	-	-	-	-	-	16,030.47	16,030.47	-	0.0%
Contribution- General Fund	30,000.00	30,000.00	30,000.00	20,000.00	40,000.00	25,000.00	30,000.00	30,000.00	25,000.00	40,000.00	25,000.00	28,000.00	353,000.00	509,420.00	69.3%
TOTAL REVENUE:	31,023.25	31,115.33	31,004.51	20,972.33	41,000.24	26,157.75	31,062.03	30,988.85	26,067.77	41,016.31	25,978.03	45,176.00	381,562.40	522,020.00	73.1%
EXPENSE															
Medical Insurance - <65	1,715.40	1,715.40	1,715.40	1,715.40	1,715.40	1,715.40	1,524.80	1,524.80	1,524.80	1,334.20	1,334.20	1,334.20	18,869.40	22,336.00	84.5%
Medical Insurance - >65	3,353.52	3,353.52	3,353.52	3,353.52	3,353.52	3,353.52	3,353.52	3,353.52	3,353.52	3,493.25	3,493.25	3,493.25	40,661.43	42,000.00	96.8%
Dental Insurance - Retired	900.90	900.90	900.90	900.90	900.90	900.90	873.60	873.60	873.60	873.60	873.60	873.60	10,647.00	11,139.00	95.6%
Dental Expense Pension	2,015.40	1,868.30	737.50	909.00	2,713.50	-	343.00	76.20	753.90	618.00	3.00	67.80	10,105.60	11,000.00	91.9%
Nursing Home/Assist. Living	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Medical Expense Pension	2,787.27	938.83	928.64	1,805.37	2,365.78	2.99	5,756.17	4,797.74	144.00	1,054.17	-	3,371.41	23,952.37	166,357.00	14.4%
Medicare Premiums	2,448.30	2,470.83	2,498.99	5,307.07	-	2,482.10	2,847.50	2,431.40	2,465.20	3,006.60	2,465.20	2,465.20	30,888.39	30,334.00	101.8%
Retirement Allowance	9,800.43	9,800.43	9,800.43	9,683.64	9,683.64	9,683.64	9,683.64	9,683.64	9,683.64	9,683.64	9,683.64	9,567.35	116,437.76	130,000.00	89.6%
Widow's Benefits	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,868.59	6,901.75	82,456.24	88,838.00	92.8%
Administrative Fee	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	1,018.00	12,216.00	12,216.00	100.0%
Operating Supplies	-	-	3.43	-	41.51	-	66.83	1.95	-	-	17.64	0.76	132.12	450.00	29.4%
Postage	-	7.91	3.88	3.55	4.13	-	34.04	-	107.73	9.08	9.34	27.11	206.77	250.00	82.7%
Expert Services	-	-	2,250.00	-	-	-	-	-	-	-	-	-	2,250.00	3,500.00	0.0%
Shredding Services	-	9.76	-	10.61	-	-	-	8.03	-	-	16.06	24.09	68.55	50.00	0.0%
Travel	-	-	-	-	1,707.24	-	-	-	-	(31.94)	-	-	1,675.30	1,800.00	93.1%
Training & Conference	-	-	-	875.00	-	-	-	-	-	-	-	-	875.00	750.00	116.7%
Other Expenses	-	-	-	-	-	-	1,000.00	-	-	-	-	-	1,000.00	1,000.00	100.0%
Total Expense	30,907.81	28,952.47	30,079.28	32,450.65	30,372.21	26,025.14	33,369.69	30,637.47	26,792.98	27,927.19	25,782.52	29,144.52	352,441.93	522,020.00	67.5%
Revenues Over (Under)															
Expense:	115.44	2,162.86	925.23	(11,478.32)	10,628.03	132.61	(2,307.66)	351.38	(725.21)	13,089.12	195.51	16,031.48	29,120.47	-	
Ending Balance	\$ 372,222.59	\$ 374,385.45	\$ 375,310.68	\$ 363,832.36	374,460.39	374,593.00	372,285.34	372,636.72	371,911.51	372,209.23	372,404.74	388,436.22	\$ 29,120.47	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	\$ 148,400.87	\$ 150,563.73	\$ 151,488.96	142,504.01	150,638.67	150,771.28	148,463.62	153,688.94	148,089.79	148,387.51	148,583.02	148,595.42			
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26			
Gain(Loss) on Investments	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(101,580.54)	(85,550.07)			
Net Current Assets & Liabilities	-	-	-	(2,493.37)	-	-	(4,873.94)	-	-	-	-	(11.39)			
Ending Fund Balance	\$ 372,222.59	\$ 374,385.45	\$ 375,310.68	363,832.36	374,460.39	374,593.00	372,285.34	372,636.72	371,911.51	372,209.23	372,404.74	388,436.22			
Target Fund Balance 1994															
	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 04/20/2017

Agenda Category: Medical and Dental Claims:

Subject:

Medical and Dental Claims for April 2017 Payment

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the April 2017 medical and dental claims

Summary:

Medical and Dental Claims for April 2017 payment are attached.

Attachments:

- I. April 2017 Claims

APRIL 2017 Police Claims														
YOU		SERVICE	Apr-17		MEDICAL (includes vision)					DENTAL				
LIST	H#	DATE	CLAIMANT	SERVICE	CHARGES	PRIME	ZENITH/CIGNA	W/O	BD BAL	CHARGES	PRIME	ZENITH/CIGNA	EMPL PD	BD BAL
17-Apr	P01	11/30/16	EYE CONSULTANT	REFRACTION	\$ 70.00				\$ 70.00					\$ -
17-Apr	P05	04/01/17	REIMBURSE	MEDICARE PREMIUM	\$ 134.00				\$ 134.00					\$ -
17-Apr	P09	02/17/17	HEASTON VISION CLINIC	OFFICE VISIT	\$ 39.00				\$ 39.00					\$ -
17-Apr	P10	02/28/17	REIMBURSE	AVENOVA EYE WASH	\$ 30.00				\$ 30.00					\$ -
17-Apr	P10	03/14/17	HEASTON VISION CLINIC	OPTIMAP	\$ 75.00				\$ 75.00					\$ -
17-Apr	P10	03/14/17	REIMBURSE	GLUCOSAMINE	\$ 33.46				\$ 33.46					\$ -
17-Apr	P10	03/01/17	REIMBURSE	MEDICARE PREMIUM	\$ 142.13				\$ 142.13					\$ -
17-Apr	P10	04/01/17	REIMBURSE	MEDICARE PREMIUM	\$ 142.13				\$ 142.13					\$ -
17-Apr	P15	03/10/17	FRED MYER	DENTAL RINSE/SUPPLEMENTS	\$ 64.37				\$ 64.37					\$ -
17-Apr	P23	03/19/17	REIMBURSE	CIALIAS	\$ 863.05				\$ 863.05					\$ -
17-Apr	P32	04/01/17	REIMBURSE	MEDICARE PREMIUM	\$ 134.00				\$ 134.00					\$ -
TOTAL					\$1,727.14	\$0.00	\$0.00	\$0.00	\$ 1,727.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL MEDICAL AND DENTAL CLAIMS														\$1,727.14

YOU		SERVICE	Apr-17		NON-MEDICAL									
LIST	H#	DATE	CLAIMANT	SERVICE	CHARGES									
17-Apr	P14	04/01/17	WSLEA CONFERENCE	REGISTRATION FEE	\$ 400.00									
17-Apr	P14	04/01/17	WSLEA TRAVEL ADVANCE	TRAVEL EXPENSES	\$ 867.55									
TOTAL NON-MEDICAL					\$ 1,267.55									\$ 1,267.55
										TOTAL MEDICAL & NON-MEDICAL				\$ 2,994.69

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on April 20, 2017.

We, the LEOFF I Police Pension Board Chairperson and Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above. See RCW 41.20.030.