

MINUTES

Police Pension Board Regular Meeting No. 694

Thursday June 15, 2017 | 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Mayor Pro Tem Christensen called the meeting to order at 8:15 a.m.

ATTENDANCE:

Board Members: Mayor Pro Tem Christensen; Administrative Services Director Koch; City Clerk/Police Pension Board Secretary Hopkins; Police Representatives Thomas, Moore and Couch. Also present was Finance Director Allen.

Absent: Mayor Thompson/Chair

PRESENTATIONS: (Discussion Only)

There were no presentations.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting No. 693 Held May 18, 2017

Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Moore moved and Mr. Thomas seconded the motion to approve the minutes of the Police Pension Board Meeting No. 693 held May 18, 2017. The motion carried 6-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for May 2017

Brandon Allen, Finance Director

Mr. Allen gave details on the financial reports and investments.

April 30, 2017 - Final:

Cash on Hand	\$131,785.63
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$371,637.82

May 31, 2017 - Preliminary:

Cash on Hand	\$131,611.21
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$371,463.40

Mr. Thomas moved and Mr. Moore seconded the motion to accept and file the May 2017 financial reports as published. The motion carried 6-0.

SPECIAL REQUESTS:

1. 2016 Adult Long-Term Care Cost Comparisons
Marcia Hopkins, City Clerk

Ms. Hopkins discussed the regional comparisons for adult long-term care cost provided from the Genworth Insurance Company.

2. Pensioner Special Request (Approve by Motion)
Marcia Hopkins, City Clerk

The Board moved into a closed session to discuss the pensioner special requests.

MEDICAL/DENTAL/VISION/MEDICARE CLAIMS: (Approve by Motion)

1. Medical/Dental/Vision/Medicare Claims for June 2017 Payment
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Moore moved and Mr. Thomas seconded the motion to deny Pensioner P18's claim because a letter from the physician stating the medical necessity was needed, per the Police Pension Board Policy. The motion carried 6-0.

The Board instructed the secretary to send a letter to Pensioner P18 to explain the denial of payment and to ask P18 to obtain a letter from his doctor stating the medical need and resubmit the claim.

Mr. Moore moved and Mr. Thomas seconded the motion to approve Pensioner P25 two claims: 1) in the amount of \$1,465 and 2) in the amount of \$4,085; and to approve the on-going monthly claim of \$5,800 beginning in July 2017. The motion carried 6-0.

Mr. Moore moved and Mr. Thomas seconded the motion to approve Pensioners P8's two claims: 1) in the amount of \$2,000 and 2) in the amount of \$9,440; and to

approve the on-going monthly claim of \$5,955 beginning in July 2017. The motion carried 6-0.

Mr. Couch moved and Mr. Moore seconded the motion to approve the June 2017 medical/dental/vision/Medicare claims in the amount of \$20,930.72. The motion carried 6-0.

BUSINESS ITEMS: (Approve by Motion)
No business items.

BOARD MEMBER COMMENTS:

Ms. Koch requested that the amounts of the two monthly on-going claims be forwarded to Mr. Allen in order to do needed budget adjustments to cover the increased monthly amount.

The Board recommended that the Police Pension Board Policies needed to be reviewed and updated. In particular, an update to the CLAIMS section which states that claims must be received within 90-days from the date of service in order to be paid. The Board asked Ms. Hopkins to prepare a draft revision for Board review at the July meeting.

ADJOURNMENT:

Mr. Moore moved and Mr. Thomas seconded the motion to adjourn the meeting at 9:50 a.m. The motion carried 6-0.

Respectively Submitted By,

Marcia Hopkins,
City Clerk/Police Pension Board Secretary