

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 703

Thursday January 18, 2018 | 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Ms. Hopkins called the meeting to order at 8:15 a.m.

ATTENDANCE:

Board Members: Administrative Services Director Koch, City Clerk/Police Pension Board Secretary Hopkins, Police Representatives Thomas, Moore and Couch.

Absent: Mayor Thompson

PRESENTATIONS: (Discussion Only)

1. HIPPA Release Form
- Marcia Hopkins, Police Pension Board Secretary

Ms. Hopkins said she will be sending the pensioners a new HIPPA release form to keep on record in the secretary's office.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held on December 21, 2017.
- Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Thomas moved and Mr. Moore seconded the motion to approve the minutes of the Police Pension Board Meeting held December 21, 2017. The motion carried 5-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for December 2017
Brandon Allen, Finance Director

Ms. Koch said Mr. Allen will be involved in a two-year project and will not be able to attend the Pension Board meetings. She said she can answer questions or resource staff to get any answers to question the Board Members may have.

November 30, 2017 - Final:

Cash on Hand	\$132,547.74
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$372,399.93

December 31, 2017 - Preliminary:

Cash on Hand	\$131,861.29
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$371,713.48

Mr. Couch moved and Mr. Moore seconded the motion to accept and file the December 2018 financial reports as published. The motion carried 5-0.

MEDICAL/DENTAL/VISION/MEDICARE CLAIMS: (Approve by Motion)

1. Medical/Dental/Vision/Medicare Claims for January 2018 Claims
Marcia Hopkins, City Clerk/Police Pension Board Secretary

The Board Members discussed the medical/dental/vision/Medicare claims.

Mr. Couch moved and Mr. Moore seconded the motion to approve the January 2018 medical/dental/vision/Medicare claims in the amount of \$14,031.04. The motion carried 5-0.

BUSINESS ITEMS: (Approve by Motion)

No business items.

BOARD MEMBER COMMENTS:

No Board Member comments.

ADJOURNMENT:

Ms. Hopkins adjourned the meeting at 8:38 a.m.

Respectively Submitted By,

Marcia Hopkins,
City Clerk/Police Pension Board Secretary