MINUTES
POLICE PENSION BOARD REGULAR MEETING NO. 704
Thursday, February 15, 2018 | 8:15 AM
City Hall Annex Building | City Manager's Conference Room
975 George Washington Way, Richland, WA 99352

CALL TO ORDER:
Mayor Thompson called the meeting to order at 8:15 a.m.

ATTENDANCE:
Board Members: Mayor Thompson/Chair, Administrative Services Director Koch, Back-Up Secretary Gagnebin, Police Representatives Thomas, Moore and Couch.

Absent: Board Secretary Hopkins

PRESENTATIONS: (Discussion Only)

1. Update on the 2018-2020 Collective Bargaining Agreement with the Richland Police Guild
   Cathleen Koch, Administrative Services Director

Ms. Koch gave the updates on the upcoming 2018-2020 Collective Bargaining Agreement with the Richland Police Guild.

2. Update on Pharmacy Labels with "Copay"
   Marcia Hopkins, City Clerk

Ms. Gagnebin said the copay line on the RX Pharmacy receipt is a standard printout for all insurance plans. They are billing the pensioners correctly and the copay line is to be ignored for the pensioners. The Safeway pharmacy accepts the Free Drug Card USA which discounts over-the-counter prescriptions. The copay amount is what the pensioners pays after the drug card discount.

PUBLIC COMMENTS:
There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held January 18, 2018
   Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Thomas moved and Mr. Couch seconded the motion to approve the minutes of the Police Pension Board Meeting held January 18, 2018. The motion carried 5-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for January 2018
   Cathleen Koch, Administrative Services Director

December 31, 2017 - Preliminary:	
Cash on Hand	$133,537.26
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(39.27)
Ending Fund Balance	$383,028.96

January 31, 2018 - Preliminary:	
Cash on Hand	$122,634.47
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	$372,165.44

Mr. Moore moved and Mr. Thomas seconded the motion to accept and file the January 2018 financial reports as published. The motion carried 5-0.

MEDICAL/DENTAL/VISION/OTHER/MEDICARE CLAIMS: (Approve by Motion)

1. Medical/Dental/Vision/Other/Medicare Claims for January 2018 Claims
   Marcia Hopkins, City Clerk/Police Pension Board Secretary

The Board Members discussed the medical/dental/vision/Medicare claims.

Mr. Moore moved and Mr. Thomas seconded the motion to approve the January 2018 medical/dental/vision/other/Medicare claims in the amount of $13,449.53.The motion carried 5-0.

BUSINESS ITEMS: (Approve by Motion)

1. Generic Drugs Information for Pensioners
   Marcia Hopkins, City Clerk

The Board reviewed the information on generic drugs the Board Secretary complied and agreed to have the Board Secretary send the material to all Police Pensioners.

2. March 15, 2018 Police Pension Board Meeting
   Marcia Hopkins, City Clerk

The City of Richland's annual Employee Appreciation Breakfast is scheduled for March 15, 2018, the same day as the Police Pension Board meeting. The Board agreed to move

the Police Pension Board meeting to Wednesday, March 14, 2018, at the usual time, to avoid the conflict.

BOARD MEMBER COMMENTS:
No comments.

ADJOURNMENT:

Mayor Thompson adjourned the meeting at 8:34 p.m.

Respectively Submitted By,

Marcia Hopkins,
City Clerk/Police Pension Board Secretary

Approved: March 14, 2018