

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 705

Wednesday, March 14, 2018 | 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Ms. Hopkins called the meeting to order at 8:15 a.m.

ATTENDANCE:

Board Members: Administrative Services Director Koch, City Clerk/Police Pension Board Secretary Hopkins, Police Representatives Thomas and Couch.

Absent: Mayor Thompson and Police Representative Moore

PRESENTATIONS: (Discussion Only)

1. 2018 Annual WSLEA Conference May 8-11, 2018
Marcia Hopkins, City Clerk

Ms. Hopkins said she and Mr. Moore were attending the conference this year.

2. New Pension Allowances for Retired Police Officers through Sergeants
Cathleen Koch, Administrative Services Director

Ms. Koch said the new pension allowances for retired Police Officers through Sergeant receiving the salary escalator represent a 3.0% wage increase, effective the 1st payroll period in 2018 (December 25, 2017), pursuant to the Police Guild bargaining agreement approved by the City Council on February 6, 2018.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held February 15, 2018
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Couch moved and Mr. Thomas seconded the motion to approve the minutes of the Police Pension Board Meeting held February 15, 2018. The motion carried 4-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for February 2018
Cathleen Koch, Administrative Services

Board Members discussed the financial reports and investments.

January 31, 2018 - Preliminary:

Cash on Hand	\$122,634.47
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$372,165.44

February 28, 2018 - Preliminary:

Cash on Hand	\$122,548.06
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	<u>(0.00)</u>
Ending Fund Balance	\$372,079.03

Mr. Thomas moved and Mr. Couch seconded the motion to accept and file the February 2018 financial reports as published. The motion carried 4-0.

MEDICAL/DENTAL/VISION/MEDICARE CLAIMS: (Approve by Motion)

1. Medical/Dental/Vision/Medicare Claims for February 2018 Claims
Marcia Hopkins, City Clerk/Police Pension Board Secretary

The Board Members discussed the medical/dental/vision/Medicare claims.

Mr. Couch moved and Mr. Thomas seconded the motion to approve the February 2018 medical/dental/vision/Medicare claims in the amount of \$13,475.61. The motion carried 4-0.

BUSINESS ITEMS: (Approve by Motion)

1. Approve Travel Request for Board Secretary Hopkins and Police Representative Moore

Mr. Thomas moved and Mr. Couch seconded the motion to approve travel expenses for Ms. Hopkins and Mr. Moore to the 2018 WSLEA Conference May 8-11, 2018. The motion carried 4-0.

BOARD MEMBER COMMENTS:

No comments.

ADJOURNMENT:

Ms. Hopkins adjourned the meeting at 8:24 a.m.

Respectively Submitted By,

Marcia Hopkins, City Clerk/Police Pension Board Secretary

Approved: April 19, 2018