

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 706

Thursday, April 19, 2018 | 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Mayor Thompson called the meeting to order at 8:15 a.m.

ATTENDANCE:

Board Members: Mayor Thompson, Chair, City Clerk/Police Pension Board Secretary Hopkins, Police Representatives Thomas, Moore and Couch.

Absent: Administrative Services Director Koch

PRESENTATIONS: (Discussion Only)

Allison Jubb, Human Resources Manager, updated the board members on possible billing issues with Kadlec Regional Medical Center and what steps she is taking to resolve the issues.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held March 14 2018
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Thomas moved and Mr. Couch seconded the motion to approve the minutes of the Police Pension Board Meeting held March 14, 2018. The motion carried 5-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. 2018 LEOFF COLA Effective April 1, 2018
- Cathleen Koch, Administrative Service Director

Ms. Hopkins informed the board members that a review was done the COLA calculations by Finance Director Allen, as well as the Payroll Specialist.

Mr. Thompson moved and Mr. Moore seconded the motion to accept and file the 2018 LEOFF COLA amounts as published. The motion carried 5-0.

2. Financial Statements for March 2018
- Cathleen Koch, Administrative Service Director

Preliminary financial statements as of March 31, 2018.

February 28, 2018 - Preliminary:

Cash on Hand	\$121,361.80
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$370,892.77

March 31, 2018 - Preliminary:

Cash on Hand	\$122,843.11
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,374.08

The Board discussed the financial reports and investments.

Mr. Couch moved and Mr. Moore seconded the motion to accept and file the March 2018 financial reports as published. The motion carried 5-0.

MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS: (Approve by Motion)

1. Medical/Dental/Vision/Medicare Claims for April 2018 Claims
Marcia Hopkins, City Clerk/Police Pension Board Secretary

The Board Members discussed the medical/dental/vision/Medicare/Other claims.

Mr. Moore moved and Ms. Hopkins seconded the motion to approve the April 2018 medical/dental/vision/Medicare/Other claims in the amount of \$13,652.58. The motion carried 5-0.

BUSINESS ITEMS: (Approve by Motion)

No business items.

BOARD MEMBER COMMENTS:

ADJOURNMENT:

Mr. Moore moved and Mr. Thomas seconded the motion to adjourn the meeting at 8:35 a.m. The motion carried 5-0.

Respectively Submitted By,

Marcia Hopkins, City Clerk/Police Pension Board Secretary

Approved: May 17, 2018