

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 702

Thursday, December 21, 2017 | 8:15 AM

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Ms. Hopkins called the meeting to order at 8:15 a.m.

ATTENDANCE:

Board Members: CityClerk/Police Pension Board Secretary Hopkins, Police Representatives Thomas, Moore and Couch.

Absent: Mayor Thompson and Administrative Services Director Koch

PRESENTATIONS: (Discussion Only)

1. 2018 Medicare Part B Premiums

Marcia Hopkins, City Clerk//Police Pension Board Secretary

Ms. Hopkins said she sent the pensioners a letter on November 30, 2017, to remind them to send in their 2018 Medical Part B payment verification as without the verification, the Board will continue paying the 2017 amount.

2. 2017 Year-End Claims Report

Marcia Hopkins, City Clerk//Police Pension Board Secretary

Ms. Hopkins presented a 2017 Year-End Claims Report showing the total amount of claims per pensioner, per category and gave details of the report. The Board had a brief discussion regarding the report.

Ms. Hopkins moved and Mr. Moore seconded the motion to accept and file the 2017 Year-End Claims Report as published. The motion carried 4-0.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held November 16, 2017

Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Thomas moved and Mr. Moore seconded the motion to approve the minutes of the Police Pension Board Meeting held November 16, 2017. The motion carried 4-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Unaffiliated Police Staff Salary Escalations

Marcia Hopkins, City Clerk//Police Pension Board Secretary

Ms. Hopkins noted the staff report from Payroll Specialist Gagnebin stating the new pension allowances are effective the first payroll in 2018 (December 25, 2017). These changes reflect a 1.50% increase to the salary ranges for unaffiliated positions approved by Council on November 21, 2017. The calculations were verified by Brandon Allen, Finance Director.

Mr. Moore moved and Mr. Thomas seconded the motion to accept and file the Unaffiliated Police Staff Salary Escalations. The motion carried 4-0.

2. Financial Statements for November 2017

Brandon Allen, Finance Director

As Mr. Allen was unable to attend the meeting, the Board reviewed the financial statements for November 2017.

October 31, 2017 - Final:

Cash on Hand	\$131,193.92
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,046.11

November 30, 2017 - Preliminary:

Cash on Hand	\$132,436.62
Investments	325,402.26
Gains (Loss) on Investments	(85,550.07)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,288.81

Mr. Thomas moved and Mr. Couch seconded the motion to accept and file the November 2017 financial reports as published. The motion carried 4-0.

MEDICAL/DENTAL/VISION/MEDICARE CLAIMS: (Approve by Motion)

1. Update on Claims Pulled at November 16, 2017 Meeting

Marcia Hopkins, City Clerk/Police Pension Board Secretary

Ms. Hopkins said Pensioner P15's balance of \$4.49 was due to the provider billing Zenith instead of Cigna in error and the provider will rebill. Pensioner P7's balance of \$57.09 is still being investigated as the provider stated the charge was for a co-pay amount, however, the pensioner's Cigna plan does not require co-payments.

2. Medical/Dental/Vision/Medicare Claims for December 2017 Claims
Marcia Hopkins, City Clerk/Police Pension Board Secretary

Ms. Hopkins said Pensioner P13 has asked for approval for travel expenses to the Spokane Eye Clinic for December 6 and 7, 2017 for eye surgery and for another check-back appointment late December or early January 2018. If the Board approves, the expenses will be brought forward to the January 18, 2018 meeting.

Mr. Moore moved and Mr. Couch seconded the motion to approve the travel expenses for Pensioner P13. The motion carried 4-0.

The Board Members discussed the medical/dental/vision/Medicare claims.

Mr. Couch moved and Mr. Moore seconded the motion to approve the December 2017 medical/dental/vision/Medicare claims in the amount of \$20,031.25. The motion carried 4-0.

BUSINESS ITEMS: (Approve by Motion)
No business items.

BOARD MEMBER COMMENTS:

Mr. Moore said Pensioner P39 is preparing to move into an assisted living facility in the near future.

ADJOURNMENT:

Ms. Hopkins adjourned the meeting at 8:40 a.m.

Respectively Submitted By,
Marcia Hopkins,
City Clerk/Police Pension Board Secretary