

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 712

Thursday, October 18, 2018 | 8:15 a.m.

City Hall Annex Building | City Manager's Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Ms. Hopkins called the meeting to order at 8:24 a.m.

ATTENDANCE:

Board Members: Mayor Thompson, Chair, City Clerk/Police Pension Board Secretary Hopkins, Police Representatives Thomas, Moore and Couch.

Absent: Administrative Services Director Koch and Mayor Thompson

PRESENTATIONS: (Discussion Only)

No Presentations.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held September 20, 2018
- Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Thomas moved and Mr. Moore seconded the motion to approve the minutes of the Police Pension Board Meeting held September 20, 2018. The motion carried 4-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for September 2018

The Board discussed the financial reports and investments.

August 31, 2018 - Preliminary:

Cash on Hand	\$122,816.07
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,347.04

September 30, 2018 - Preliminary:

Cash on Hand	\$122,533.22
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)

Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,064.19

Mr. Moore moved and Mr. Couch seconded the motion to accept and file the September 2018 financial reports as published. The motion carried 4-0.

MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS: (Approve by Motion)

The Board Members discussed the medical/dental/vision/Medicare/Other claims.

Mr. Couch moved and Mr. Moore seconded the motion to approve the October 2018 medical/dental/vision/Medicare/Other claims in the amount of \$14,840.81. The motion carried 4-0.

BUSINESS ITEMS: (Approve by Motion)

No business items.

BOARD MEMBER COMMENTS:

Ms. Hopkins announced that she will be retiring in the spring of 2019. The Board discussed replacement plans.

Mr. Couch asked that future reports include the final fund balance information of a month when it is close and becomes available. Ms. Hopkins said she will talk to the Finance Department on this subject.

ADJOURNMENT:

Mr. Couch moved and Mr. Thomas seconded the motion to adjourn the meeting at 8:38 p.m. The motion carried 4-0.

Respectively Submitted by,

Marcia Hopkins,
City Clerk/Police Pension Board Secretary

Approved: November 15, 2018