

MINUTES

POLICE PENSION BOARD SPECIAL MEETING NO. 710

Thursday, August 23, 2018 | 10:30 AM

City Hall Annex Building | City Hall Annex Conference Room

975 George Washington Way, Richland, WA 99352

CALL TO ORDER:

Mayor Thompson called the meeting to order at 10:35 a.m.

ATTENDANCE:

Board Members: Mayor Thompson, City Clerk/Police Pension Board Secretary Hopkins, Administrative Services Director Koch, Police Representatives Thomas and Couch.

Absent: Police Representative Moore and Mayor Pro Tem Christensen.

PRESENTATIONS: (Discussion Only)

1. Life Flight Membership – Medical Air Lift Insurance
- Marcia Hopkins, City Clerk

Ms. Hopkins said Pensioner Bush wanted to share this information with the Board to consider adding it to the Police Pension Board policies. The Board wanted to know what Medicare and Cigna cover for an air lift expense before they consider the Life Flight policy again at the September 20, 2018 meeting.

Ms. Hopkins noted the letter received from Pensioner Driver commenting on a recent decision made by the Board regarding a claim request. She also mentioned that Pensioner P13 is currently in the Richland Rehab Facility.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held July 19, 2018
- Marcia Hopkins, City Clerk/Police Pension Board Secretary

Mr. Thomas moved and Mr. Couch seconded the motion to approve the minutes of the Police Pension Board Meeting held July 19, 2018. The motion carried 5-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for July 2018

June 30, 2018 - Preliminary:

Cash on Hand	\$122,791.31
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,322.28

July 31, 2018 - Preliminary:

Cash on Hand	\$122,675.68
Investments	325,402.26
Gains (Loss) on Investments	(75,871.29)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,206.65

Mr. Couch moved and Mr. Thomas seconded the motion to accept and file the preliminary financial statement for August 2018. The motion carried 5-0.

MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS: (Approve by Motion)

The Board went into a Closed Session at 10:20 a.m. and reconvened at 10:58 a.m.

1. Pensioner P2 Claims
- Marcia Hopkins, City Clerk/Police Pension Board Secretary

Ms. Hopkins outlined Pensioner P2's submitted claims. The Board requested more information and clarification from P2 before the claims will be considered for reimbursement.

2. Pensioner P8 Update
- Marcia Hopkins, City Clerk/Police Pension Board Secretary

Ms. Hopkins said at the July 19, 2018 Police Pension Board meeting, the Board asked for confirmation on whether Pensioner P8 was purchasing the bariatric bed and mattress which includes a lift, or if it was being rented. After speaking with Pensioner P8, it was confirmed that the bed is being purchased. Pensioner P8 estimated that one more payment was necessary to complete the purchase.

2. 2018 August Claims for Approval.

Mr. Couch moved and Mr. Thomas seconded a motion to approve the 2018 August claims as presented in the amount of \$12,519.23. The motion carried 5-0.

BUSINESS ITEMS: (Approve by Motion)
No Business Items.

BOARD MEMBER COMMENTS:

No Board Member comments.

ADJOURNMENT:

Mayor Thompson adjourned the meeting at 11:02 a.m.

Respectively Submitted by,

Marcia Hopkins, City Clerk/Police Pension Board Secretary

Approved: September 20, 2018