

Agenda

Police Pension Board Regular Meeting
Thursday, July 18, 2019 - 8:15 AM
Richland City Hall | The Parkway Conference Room
625 Swift Boulevard, Richland WA 99352

Police Pension Board Regular Meeting No. 720

Call to Order:

Attendance:

Board Members: Mayor Thompson, Board Chair; Mayor Pro Tem Christensen;
Administrative Services Director Koch; Police Representatives Thomas; Moore;
Couch; Police Pension Board Secretary Gagnebin

Presentations:

1. 2019 Police Board Representative Election Results
- Jane Gagnebin, Payroll Specialist

Public Comments:

Minutes: (Approve by Motion)

1. Approve the Minutes of the Meeting Held June 20, 2019
- Jane Gagnebin, Payroll Specialist

Financial Reports and Investments: (Approve to Accept and File by Motion)

1. Financial Statements for January through June 2019
- Jane Gagnebin, Payroll Specialist

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

1. 2019 July Medical/Dental/Medicare/Other Claim Report
- Jane Gagnebin, Payroll Specialist

Business Items: (Approve by Motion)

1. August 15, 2019 Police Pension Board Meeting
- Jane Gagnebin, Payroll Specialist

2. Medicare Part A
 - Jane Gagnebin, Payroll Specialist

Board Member Comments:

Adjournment: (Motion to Adjourn)

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POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/18/2019

Agenda Category: Presentations

Subject:

2019 Police Board Representative Election Results

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

The 2019 Election period was June 10-23, 2019, and the election ballots were mailed to the pensioners. Jerry Thomas was nominated by 22 votes and was the only pensioner on the ballot for the election.

Attachments:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/18/2019

Agenda Category: Minutes

Subject:

Approve the Minutes of the Meeting Held June 20, 2019

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the Minutes of the Meeting Held June 20, 2019

Summary:

Attachments:

I. 062019 Minutes

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 719

Thursday, June 20, 2019 | 8:15 AM

Richland City Hall | The Parkway Conference Room

625 George Washington Way, Richland, WA 99352

CALL TO ORDER:

As agreed Mayor Pro Tem Christensen would chair the meeting, the meeting was called to order at 8:15 a.m.

ATTENDANCE:

Board Members: Councilmember Lukson, Chair (Alternate), Mayor Pro Tem Christensen, Administrative Services Director Koch, Interim Police Pension Board Secretary Gagnebin, Police Representatives Thomas, Moore and Couch. Also in attendance were Finance Director Allen and Police Pensioner Carper.

Absent: Mayor Thompson

PRESENTATIONS:

There were no public comments.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held April 18, 2019
- Terry Christensen, Mayor Pro Tem

Mr. Couch moved and Mr. Moore seconded the motion to approve the minutes of the Police Pension Board Meeting held April 18, 2019. The motion carried 6-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for December 2018
- Cathleen Koch, Administrative Service Director

The Board discussed the financial reports and investments.

December 31, 2018 - Final:

Cash on Hand	\$146,178.95
Investments	325,402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.47)
Ending Fund Balance	\$374,661.94

Mr. Moore moved and Mr. Thomas seconded the motion to accept and file the December 2018 financial reports as published. The motion carried 6-0.

2. Financial Statements for April-May 2019
- Cathleen Koch, Administrative Services Director

The Board discussed the financial reports and investments

April 30, 2019 - Preliminary:

Cash on Hand	\$143,935.98
Investments	325,402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,419.44

May 31, 2019 – Preliminary

Cash on Hand	\$143,106.44
Investments	325,402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$371,589.90

Mr. Couch moved and Mr. Moore seconded the motion to accept and file the April and May 2019 financial reports as published. The motion carried 6-0.

MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS: (Approve by Motion)

Ms. Koch discussed claims and that vendors treat the board as an insurance company. That claims should be reimbursed to pensioners and not to a third party. There was further discussion on sending a communication to vendors and pensioners. The communication would outline the process for reimbursement.

The Board Members discussed the medical/dental/vision/Medicare/Other claims.

Mr. Moore moved and Mr. Thomas seconded the motion to approve the June 2019 medical/dental/vision/Medicare/Other claims in the amount of \$12,863.98. The motion carried 6-0.

BUSINESS ITEMS: (Approve by Motion)

1. Special Request P9
- Jane Gagnebin, Interim Police Pension Board Secretary

P9 is Medicare eligible July 1, 2019. As required by board policy he signed up for Part B. In addition, he signed up for Part A (hospitalization). Typically, this is at no cost. P9 didn't have enough credits with Social Security and would have to pay a premium. P9 requested reimbursement of his Part A monthly premium of \$437.00. There was further discussion on if Part A is required. Ms. Koch discussed having City Attorney Kintzley review or have an outside law firm provide an opinion.

Mr. Couch moved and Mr. Moore seconded the motion to temporarily approve the reimbursement of Part A pending legal review/opinion. The motion carried 6-0.

BOARD MEMBER COMMENTS:

Mr. Moore discussed the declining of claims that are outside the policy timeframe of six months. Ms. Gagnebin has declined a claim that was older than six months. After discussion, going forward any claims that are outside the policy timeframe will be brought to board for review.

ADJOURNMENT:

Mayor Pro Tem Christensen moved and Mr. Moore seconded the motion to adjourn the meeting at 8:55 a.m. The motion carried 6-0.

Respectively Submitted By,

Jane Gagnebin,
Interim Police Pension Board Secretary

Approved:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/18/2019

Agenda Category: Financial Reports and Investments

Subject:

Financial Statements for January through June 2019

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve to Accept and File by Motion

Summary:

January 31, 2019 - Final:

Cash on Hand \$146,214.34

Investments 325,402.26

Gain (Loss) on Investments (96,918.80)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$374,297.80

February 28, 2019 - Final:

Cash on Hand \$146,420.01

Investments 325,402.26

Gain (Loss) on Investments (96,918.80)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$374,903.47

March 31, 2019 - Final:

Cash on Hand \$143,408.69

Investments 325,402.26

Gain (Loss) on Investments (96,918.80)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$371,892.15

April 30, 2019 - Final:

Cash on Hand \$143,935.98

Investments 325,402.26

Gain (Loss) on Investments (96,918.80)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$372,419.44

May 31, 2019 - Final:

Cash on Hand \$143,379.14

Investments 325,402.26

Gain (Loss) on Investments (96,918.80)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$371,862.60

June 30, 2019 - Preliminary:

Cash on Hand \$143,754.08

Investments 325,402.26

Gain (Loss) on Investments (96,918.80)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$372,237.54

Attachments:

I. 2019 Police Income Expense Statement

**CITY OF RICHLAND
POLICE PENSION FUND
2019 REVENUE AND EXPENSE**

Year of 2019	Final January	Final February	Final March	Final April	Final May	Preliminary June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 374,661.94	\$ 374,697.80	\$ 374,903.47	\$ 371,892.15	\$ 372,419.44	\$ 371,862.60						\$ -		\$ -	0.00
REVENUE															
Investment Interest	1,209.86	2,035.15	1,236.47	1,171.72	1,117.03	825.01							7,595.24	13,150.00	57.8%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	44,000.00	40,000.00	41,000.00	43,000.00	38,000.00	40,000.00							246,000.00	417,500.00	58.9%
TOTAL REVENUE:	45,209.86	42,035.15	42,236.47	44,171.72	39,117.03	40,825.01	-	-	-	-	-	-	253,595.24	430,650.00	58.9%
EXPENSE															
Medical Insurance - <65	666.72	666.72	666.72	666.72	666.72	666.72							4,000.32	5,350.00	74.8%
Medical Insurance - >65	4,561.76	4,561.76	4,561.76	4,561.76	4,561.76	4,561.76							27,370.56	56,700.00	48.3%
Dental Insurance - Retired	822.12	822.12	822.12	822.12	822.12	822.12							4,932.72	9,875.00	50.0%
Dental Expense Pension	1,295.98		554.00	1,240.90		157.80							3,248.68	10,900.00	29.8%
Medical Expense Pension	10,895.83	8,278.70	11,854.69	10,813.92	8,340.00	9,281.85							59,464.99	118,950.00	50.0%
Medicare Premiums	3,310.00	4,108.00	3,292.00	3,698.50	3,156.50	3,698.50							21,263.50	35,450.00	60.0%
Retirement Allowance	16,152.87	15,923.46	16,027.78	13,920.23	13,920.23	13,792.60							89,737.17	99,700.00	90.0%
Widow's Benefits	7,468.72	7,468.72	7,468.72	7,468.72	7,468.72	7,468.72							44,812.32	89,650.00	50.0%
Operating Supplies				26.56									26.56	225.00	11.8%
Postage													-	175.00	0.0%
Shredding Services													-	50.00	0.0%
Travel					737.82								737.82	1,875.00	39.4%
Training & Conference				425.00									425.00	750.00	56.7%
Other Expenses													-	1,000.00	0.0%
Total Expense	45,174.00	41,829.48	45,247.79	43,644.43	39,673.87	40,450.07	-	-	-	-	-	-	256,019.64	430,650.00	59.4%
Revenues Over (Under)															
Expense:	35.86	205.67	(3,011.32)	527.29	(556.84)	374.94	-	-	-	-	-	-	(2,424.40)	-	
Ending Balance	\$ 374,697.80	\$ 374,903.47	\$ 371,892.15	\$ 372,419.44	\$ 371,862.60	\$ 372,237.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,424.40)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	\$ 146,214.34	\$ 146,420.01	\$ 143,408.69	\$ 143,935.98	\$ 143,379.14	\$ 143,754.08									
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26									
Gain(Loss) on Investments	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)									
Net Current Assets & Liabilities	-														
Ending Fund Balance	\$ 374,697.80	\$ 374,903.47	\$ 371,892.15	\$ 372,419.44	\$ 371,862.60	\$ 372,237.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00				

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 7/18/2019

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
2019 July Medical/Dental/Medicare/Other Claim Report

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the 2019 July Medical/Dental/Medicare/Other Claim Report in the amount of \$12,970.65.

Summary:
The 2019 July Medical/Dental/Medicare/Other Claim Report in the amount of \$12,970.65 is attached for Board review and consideration.

Attachments:
I. 071819 Claims Log

JULY 2019 POLICE PENSION BOARD CLAIM LOG																				
				MEDICARE	MEDICAL/ RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/T UITION	OPERATING EXPENSES	GRAND TOTAL	ACUPUN CTURE	
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURE S: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACT S: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUN CTURE	
P2	8/1/19	Reimburse	Medicare															\$0.00		
P3	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P4	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P5	8/1/19	Reimburse	Medicare															\$0.00		
P7	8/1/19	Reimburse	Medicare	\$119.50														\$119.50		
P8	8/1/19	Reimburse	Medicare	\$131.50														\$131.50		
P8	7/1-7/31/19	Reimburse	Brookdale Asst. Living Housing		\$4,675.00													\$4,675.00		
P8	7/1-7/31/19	Reimburse	Brookdale Asst. Living Personal Care		\$3,665.00													\$3,665.00		
P9	7/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P9	7/1/19	Reimburse	Medicare Part A	\$437.00														\$437.00		
P10	8/1/19	Reimburse	Medicare															\$0.00		
P10	5/31/19	Reimburse	Testosterone		\$160.69													\$160.69		
P10	6/14/19	Reimburse	Ocusoft		\$33.49													\$33.49		
P10	6/6/19	Reimburse	Bion Drops		\$55.99													\$55.99		
P10	6/25/19	Reimburse	Bion Drops		\$55.99													\$55.99		
P10	6/25/19	Reimburse	Glucosamine/Chondriotin		\$22.49													\$22.49		
P10	6/25/19	Reimburse	Vitamin D3		\$15.99													\$15.99		
P10	3/14/19	Reimburse	Filling				\$91.41											\$91.41		
P10	5/7/19	Reimburse	Assessment refractive state		\$45.00													\$45.00		
P11	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P12	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P13	8/1/19	Reimburse	Medicare	\$131.50														\$131.50		
P14	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P15	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P17	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P18	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P19	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P20	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P21	8/1/19	Reimburse	Medicare															\$0.00		
P22	8/1/19	Reimburse	Medicare	\$117.50														\$117.50		
P23	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P24	8/1/19	Reimburse	Medicare	\$113.50														\$113.50		
P28	8/1/19	Reimburse	Medicare	\$124.50														\$124.50		
P30	8/1/19	Reimburse	Medicare															\$0.00		
P31	8/1/19	Reimburse	Medicare	\$133.50														\$133.50		
P32	5/1-7/31/19	Reimburse	Medicare	\$406.50														\$406.50		
P34	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P34	5/1/19	Valley Vision Clinic	Refraction		\$50.00													\$50.00		
P35	8/1/19	Reimburse	Medicare	\$134.50														\$134.50		
P36	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P39	8/1/19	Reimburse	Medicare	\$135.50														\$135.50		
P40	8/1/19	Reimburse	Medicare	\$118.00														\$118.00		
P40	5/8/19	WK Laberton, DDS	Emergency Treatment				\$63.40											\$63.40		
P40	5/22/19	WK Laberton, DDS	Filling				\$36.20											\$36.20		
PSEC																		\$0.00		
PEXP																		\$0.00		
			GRAND TOTAL	\$4,000.00	\$8,779.64	\$0.00	\$191.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,970.65	0	
																		\$0.00		
																		Cell Above Must = \$0		

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on July 18, 2019

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/18/2019

Agenda Category: Business Items

Subject:

August 15, 2019 Police Pension Board Meeting

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the August 15, 2019 moving to August 8, 2019

Summary:

August 15, 2019 Meeting

Attachments:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 7/18/2019

Agenda Category: Business Items

Subject:
Medicare Part A

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:
Results of Part A survey

Attachments: