

Agenda

Police Pension Board Regular Meeting
Thursday, August 8, 2019 - 8:15 AM
Richland City Hall | The Parkway Conference Room
625 Swift Boulevard, Richland WA 99352

Police Pension Board Regular Meeting No. 721

Call to Order:

Attendance:

Board Members: Mayor Thompson, Board Chair; Mayor Pro Tem Christensen;
Council Member Lukson: Administrative Services Director Koch; Police
Representatives Thomas; Moore; Couch; Police Pension Board Secretary Gagnebin

Presentations:

Public Comments:

Minutes: (Approve by Motion)

1. Approve the Minutes of the Meeting Held July 18, 2019
- Jane Gagnebin, Payroll Specialist

Financial Reports and Investments: (Approve to Accept and File by Motion)

1. Financial Statements for June and July 2019

- Cathleen Koch, Administrative Services Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

1. 2019 August Medical/Dental/Medicare/Other Claim Report
- Jane Gagnebin, Payroll Specialist

Business Items: (Approve by Motion)

1. Medicare Part A - Tabled
-

Board Member Comments:

Adjournment: (Motion to Adjourn)

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POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/8/2019

Agenda Category: Minutes

Subject:

Approve the Minutes of the Meeting Held July 18, 2019

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the Minutes of the Meeting Held July 18, 2019

Summary:

Attachments:

I. 071819 Minutes

MINUTES

POLICE PENSION BOARD REGULAR MEETING NO. 720

Thursday, July 18, 2019 | 8:15 AM

Richland City Hall | The Parkway Conference Room

625 George Washington Way, Richland, WA 99352

CALL TO ORDER:

As agreed Mayor Pro Tem Christensen would chair the meeting, the meeting was called to order at 8:43 a.m.

ATTENDANCE:

Board Members: Mayor Pro Tem Christensen, Interim Police Pension Board Secretary Gagnebin, Police Representatives Thomas, Moore and Couch. Also in attendance was Police Pensioner Carper.

Absent: Mayor Thompson and Administrative Service Director Koch.

PRESENTATIONS:

1. 2019 Police Board Representative Election Results
- Jane Gagnebin, Interim Police Pension Board Secretary

Ms. Gagnebin provided the results of the 2019 Police Board Representative Elections. Mr. Thomas was elected for the term July 1, 2019 through June 30, 2022.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. Approve the Minutes of the Police Pension Board Meeting Held June 20, 2019
- Jane Gagnebin, Interim Police Pension Board Secretary

Mr. Couch moved and Mr. Moore seconded the motion to approve the minutes of the Police Pension Board Meeting held June 20, 2019. The motion carried 4-0.

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for January through June 2019
- Jane Gagnebin, Interim Police Pension Board Secretary

The Board discussed the financial reports and investments.

January 31, 2019 - Final:

Cash on Hand	\$146,214.34
Investments	325,402.26

Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$374,697.80

February 28, 2019 – Final

Cash on Hand	\$146,420.01
Investments	325.402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$374,903.47

March 31, 2019 – Final

Cash on Hand	\$143,408.69
Investments	325.402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$371,892.15

April 30, 2019 – Final

Cash on Hand	\$143,935.98
Investments	325.402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,419.44

May 31, 2019 – Final

Cash on Hand	\$143,379.14
Investments	325.402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$371,862.60

June 30, 2019 – Preliminary

Cash on Hand	\$143,754.08
Investments	325.402.26
Gains (Loss) on Investments	(96,918.80)
Net Current Assets & Liabilities	(0.00)
Ending Fund Balance	\$372,237.54

Mr. Moore moved and Mr. Thomas seconded the motion to accept and file the January through June 2019 financial reports as published. The motion carried 4-0.

MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS: (Approve by Motion)

The Board Members discussed the medical/dental/vision/Medicare/Other claims.

Ms. Gagnebin advised that a claim that was approved for \$13.77 in June 2019 was removed. The claim is being reprocessed by Cigna and no balance will be owing for the board. The June claims amount changed from \$12,863.98 to \$12,850.21.

Mr. Moore moved and Mr. Thomas seconded the motion to approve the July 2019 medical/dental/vision/Medicare/Other claims in the amount of \$12,970.65. The motion carried 4-0.

BUSINESS ITEMS: (Approve by Motion)

1. August 15, 2019 Police Pension Board Meeting
- Jane Gagnebin, Interim Police Pension Board Secretary

Ms. Gagnebin request the moving of August meeting from August 15, 2019 to August 8, 2019. She will be out of town on August 15, 2019.

Mr. Moore moved and Mr. Thomas seconded the motion to move the August meeting to August 8, 2019. The motion carried 4-0.

2. Medicare Part A
-Jane Gagnebin, Interim Police Pension Board Secretary

Ms. Gagnebin surveyed other Washington LEOFF I Police Boards that reimburse Part A for Medicare. None had any legal opinions on this matter. Mayor Pro Tem Christensen requested the board get a legal review/opinion on this matter.

Mr. Couch moved and Mr. Moore seconded the motion to request legal review/opinion. The motion carried 4-0.

BOARD MEMBER COMMENTS:

There were no board comments.

ADJOURNMENT:

Mayor Pro Tem Christensen moved and Mr. Moore seconded the motion to adjourn the meeting at 8:55 a.m. The motion carried 4-0.

Respectively Submitted By,

Jane Gagnebin,
Interim Police Pension Board Secretary

Approved:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/8/2019

Agenda Category: Financial Reports and Investments

Subject:

Financial Statements for June and July 2019

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve to Accept and File by Motion

Summary:

Summary:

June 30, 2019 Final:

Cash on Hand \$144,030.13

Investments 325,402.26

Gain (Loss) on Investments (96,918.00)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$372,513.59

July 31, 2019 - Preliminary

Cash on Hand \$143,617.39

Investments 325,402.26

Gain (Loss) on Investments (96,918.00)

Net Current Assets & Liabilities (0.00)

Ending Fund Balance \$372,100.85

Attachments:

I. July 2019 Financial Statements

**CITY OF RICHLAND
POLICE PENSION FUND
2019 REVENUE AND EXPENSE**

Year of 2019	Final January	Final February	Final March	Final April	Final May	Final June	Preliminary July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 374,661.94	\$ 374,697.80	\$ 374,903.47	\$ 371,892.15	\$ 372,419.44	\$ 371,862.60	\$ 372,513.59					\$ -		\$ -	0.00
REVENUE															
Investment Interest	1,209.86	2,035.15	1,236.47	1,171.72	1,117.03	1,101.06	828.25						8,699.54	13,150.00	66.2%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	44,000.00	40,000.00	41,000.00	43,000.00	38,000.00	40,000.00	39,000.00						285,000.00	417,500.00	68.3%
TOTAL REVENUE:	45,209.86	42,035.15	42,236.47	44,171.72	39,117.03	41,101.06	39,828.25	-	-	-	-	-	293,699.54	430,650.00	68.2%
EXPENSE															
Medical Insurance - <65	666.72	666.72	666.72	666.72	666.72	666.72	444.48						4,444.80	5,350.00	83.1%
Medical Insurance - >65	4,561.76	4,561.76	4,561.76	4,561.76	4,561.76	4,561.76	4,561.76						31,932.32	56,700.00	56.3%
Dental Insurance - Retired	822.12	822.12	822.12	822.12	822.12	822.12	795.60						5,728.32	9,875.00	58.0%
Dental Expense Pension	1,295.98		554.00	1,240.90		157.80	191.01						3,439.69	10,900.00	31.6%
Medical Expense Pension	10,895.83	8,278.70	11,854.69	10,813.92	8,340.00	9,281.85	8,779.64						68,244.63	118,950.00	57.4%
Medicare Premiums	3,310.00	4,108.00	3,292.00	3,698.50	3,156.50	3,698.50	4,271.00						25,534.50	35,450.00	72.0%
Retirement Allowance	16,152.87	15,923.46	16,027.78	13,920.23	13,920.23	13,792.60	13,728.78						103,465.95	99,700.00	103.8%
Widow's Benefits	7,468.72	7,468.72	7,468.72	7,468.72	7,468.72	7,468.72	7,468.72						52,281.04	89,650.00	58.3%
Operating Supplies				26.56									26.56	225.00	11.8%
Postage													-	175.00	0.0%
Shredding Services													-	50.00	0.0%
Travel					737.82								737.82	1,875.00	39.4%
Training & Conference				425.00									425.00	750.00	56.7%
Other Expenses													-	1,000.00	0.0%
Total Expense	45,174.00	41,829.48	45,247.79	43,644.43	39,673.87	40,450.07	40,240.99	-	-	-	-	-	296,260.63	430,650.00	68.8%
Revenues Over (Under)															
Expense:	35.86	205.67	(3,011.32)	527.29	(556.84)	650.99	(412.74)	-	-	-	-	-	(2,561.09)	-	
Ending Balance	\$ 374,697.80	\$ 374,903.47	\$ 371,892.15	\$ 372,419.44	\$ 371,862.60	\$ 372,513.59	\$ 372,100.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,561.09)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	\$ 146,214.34	\$ 146,420.01	\$ 143,408.69	\$ 143,935.98	\$ 143,379.14	\$ 144,030.13	\$ 143,617.39								
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26								
Gain(Loss) on Investments	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)	(96,918.80)								
Net Current Assets & Liabilities	-														
Ending Fund Balance	\$ 374,697.80	\$ 374,903.47	\$ 371,892.15	\$ 372,419.44	\$ 371,862.60	\$ 372,513.59	\$ 372,100.85	\$ -	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00				

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 8/8/2019

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
2019 August Medical/Dental/Medicare/Other Claim Report

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the 2019 August Medical/Dental/Medicare/Other Claim Report in the amount of \$8,230.12 is attached for Board review and consideration.

Summary:
The 2019 August Medical/Dental/Medicare/Other Claim Report in the amount of \$8,230.12.

Attachments:
I. 080819 Claims Log

AUGUST 2019 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/ RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/TUITION	OPERATING EXPENSES	GRAND TOTAL	ACUPUNCTURE
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNCTURE
P2	9/1/19	Reimburse	Medicare															\$0.00	
P2	5/22/19	Oregon Eye Specialist	Contact Lenses							\$160.00								\$160.00	
P3	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P4	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P5	8/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P7	9/1/19	Reimburse	Medicare	\$119.50														\$119.50	
P7	7/16/19	Reimburse	Hearing Aids										\$3,360.00					\$3,360.00	
P8	9/1/19	Reimburse	Medicare	\$131.50														\$131.50	
P9	8/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P9	8/1/19	Reimburse	Medicare Part A	\$437.00														\$437.00	
P10	9/1/19	Reimburse	Medicare															\$0.00	
P10	7/30/19	Reimburse	Bion Eye Drops		\$55.99													\$55.99	
P10	7/30/19	Reimburse	Glucosamine/Chondroitin		\$22.49													\$22.49	
P10	7/12/19	Reimburse	Testosterone		\$160.69													\$160.69	
P11	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P12	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P13	9/1/19	Reimburse	Medicare	\$131.50														\$131.50	
P14	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P15	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P17	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P18	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P19	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P20	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P21	9/1/19	Reimburse	Medicare															\$0.00	
P22	9/1/19	Reimburse	Medicare	\$117.50														\$117.50	
P23	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P24	9/1/19	Reimburse	Medicare	\$113.50														\$113.50	
P28	9/1/19	Reimburse	Medicare	\$124.50														\$124.50	
P30	9/1/19	Reimburse	Medicare															\$0.00	
P31	9/1/19	Reimburse	Medicare	\$133.50														\$133.50	
P32	8/1-10/31/19	Reimburse	Medicare	\$406.50														\$406.50	
P34	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P35	9/1/19	Reimburse	Medicare	\$134.50														\$134.50	
P36	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P36	7/23/19	Reimburse	Glasses/Frames						\$19.95		\$56.97							\$76.92	
P36	4/15&5/16/19	Precision Eye Doctors	Glaucoma check		\$59.53													\$59.53	
P39	9/1/19	Reimburse	Medicare	\$135.50														\$135.50	
P39	5/30/19	Sean Semper, DDS	Fillings				\$199.00											\$199.00	
P40	9/1/19	Reimburse	Medicare	\$118.00														\$118.00	
PSEC																		\$0.00	
PEXP																		\$0.00	
			GRAND TOTAL	\$4,135.50	\$298.70	\$0.00	\$199.00	\$0.00	\$19.95	\$160.00	\$56.97	\$0.00	\$3,360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,230.12	0
																		\$0.00	
																		Cell Above Must = \$0	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on August 8, 2019.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/8/2019

Agenda Category: Business Items

Subject:

Medicare Part A - Tabled

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Summary:

Attachments: