

MINUTES

FIREFIGHTERS' PENSION BOARD REGULAR MEETING NO. 790

Tuesday, July 16, 2019 | 9:00 AM

Richland City Hall | The Parkway Conference Room

625 Swift Boulevard Richland, WA 99352

CALL TO ORDER:

Councilmember Ryan Lukson called the meeting to order at 9:03am

ATTENDANCE:

Councilmember Ryan Lukson, Finance Director Brandon Allen, Administrative Services Director Cathleen Koch; Firefighters' Pension Board Representatives Dan Downs, Terry Thrall and Larry Roney (alternate); Retired Firefighters Ed Myers and Craig Williamson.

Absent: Mayor Bob Thompson

PRESENTATIONS: (Discussion Only)

There were no presentations.

PUBLIC COMMENTS:

There were no public comments.

MINUTES: (Approve by Motion)

1. No minutes to approve

FINANCIAL REPORTS AND INVESTMENTS: (Approve to Accept and File by Motion)

1. Financial Statements for June 2019

The Board discussed the financial reports and investments.

June 2019 – Preliminary:

Cash on Hand	\$238,316.71
Investments	\$937,971.98
Gain/Loss on Investments	\$(188,685.88)
Net Current Assets and Liabilities	\$(0.00)
Ending Fund Balance	\$987,602.81

Dan Downs moved and Terry Thrall seconded the motion to accept and file the June 2019 financial reports as published.

CLOSED SESSION: (Discussion Only) ***BRIEF***

MEDICAL/DENTAL/VISION/MEDICARE/OTHER CLAIMS: (Approve by Motion)

The Board Members discussed the medical/dental/vision/Medicare/other claims.

Dan Downs moved and Terry Thrall seconded the motion to approve the June 2019 medical/dental/vision/Medicare/Other claims. Motion passed 4-0.

BUSINESS ITEMS: (Approve by Motion)

1. Pension Secretarial options discussed. Discussion was held as to the presentation that was heard from a potential candidate for the position. Discussion was held as to the proposal received from the contractor, which is \$1,100/month. Discussion was held regarding to whom the secretary answers too, Board or City, Terry Thrall and Dan Downs state by statute secretary answers to Board. If City is comfortable, they will agree to new contract. Would like secretary to report to Board and City. Term of 1-year agreement for new Secretary.

Terry Thrall moved, and Dan Downs seconded the motion to approve contract as discussed. The motion carried unanimous.

2. Finance Director Brandon Allen states that July CPI goes into effect on the 8/1/19. Will put on next agenda 2.7% increase. Dan downs stated State looked at same CPI and used 3.36% for same timeline.

Ryan Lukson moved, and Dan Downs seconded the motion to use 2.7% proposal and bring back info if need to adjust. The motion carried unanimous.

BOARD MEMBER COMMENTS:

Need to send a map/address with new contractor information, (name, location, info, hours, etc) Terry Thrall will handle.

ADJOURNMENT:

Ryan Lukson moved, and Dan Downs seconded the motion to adjourn the meeting at 10:05am The motion carried.

Respectively Submitted By:

Kristi McClanahan,
Firefighters' Pension Board Pension Board Secretary

Approved: November 21, 2019