

Pursuant to [Proclamation No. 20-28.8](#) and [Resolution No.100-20](#), this meeting will be conducted remotely. Meeting participation is limited to access by telephone.

Agenda

Police Pension Board Regular Meeting

Thursday, August 20, 2020 - 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 733

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the July 16, 2020 Police Pension Board Meeting Minutes
- Jennifer Rogers

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. July 2020 Financial Statements
- Cathleen Koch, Administrative Services Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. August 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$20,966.18
- Jennifer Rogers, Police Pension Board Secretary

Business Items

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/20/2020

Agenda Category: Minutes

Subject:

Approval of the July 16, 2020 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held July 16, 2020.

Summary:

Draft meeting minutes from the Police Pension Board meeting held July 16, 2020 are presented for the Board's consideration and approval.

Attachments:

I. DRAFT 2020.07.16 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting

Thursday, July 16, 2020 - 8:15 AM

****Remote Attendance**** Public Telephone Access (509) 942-7699

Police Pension Board Regular Meeting No. 732

Call to Order: Mayor Lukson called the remote meeting to order at 8:21 a.m.

Attendance: Mayor Lukson, Administrative Services Director Koch, Police Representative Thomas and Police Pension Board Secretary Rogers

Absent: Mayor Pro Tem Kent and Police Representatives Couch and Moore

Others present: None

Public Comments: None

Presentations:

1. 2020 Police Pension Board Election Results

Police Pension Board Secretary Rogers provided a brief recap of the 2020 election process and announced that current representative Bob Moore was re-elected for a three year term.

Minutes:

2. Approval of the June 18, 2020 Police Pension Board Meeting Minutes

Mr. Thomas moved and Ms. Koch seconded the motion to approve the June 18, 2020 Meeting Minutes as presented. The motion carried 4-0.

Financial Reports and Investments:

2. June 2020 Financial Statement

Administrative Services Director Koch provided a brief overview of the report and replied to inquiries made by Mayor Lukson.

Mayor Lukson moved and Mr. Thomas seconded the motion to accept and file the June financial statements. The motion carried 4-0.

Medical/Dental/Vision/Medicare/Other Claims: July 2020

3. June 2020 Medical/Dental/Vision/Medicare/Other Claims - \$13,343.25

Mayor Lukson sought clarification for the \$350 listed in the totals column that was not directly linked to a pensioner or claim. Pension Secretary Rogers replied that it appears the figure was inadvertently added. Mayor Lukson then directed Administrative Services Director Koch to further investigate.

Mr. Thomas moved and Ms. Koch seconded the motion to approve the medical claims. The motion carried 4-0.

Note: After the meeting was conducted, investigation revealed the necessity to remove the \$350 inadvertently added to the claims log, modifying the total claims approved to \$12,993.25.

Business Items:

None.

Board Member Comments:

None.

Adjournment: Mayor Lukson adjourned the meeting at 8:30 a.m.

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POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/20/2020

Agenda Category: Financial Reports and Investments

Subject:

July 2020 Financial Statements

Department:

Administrative Services

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to Accept and File the June 2020 Preliminary Financial Statements.

Summary:

July 2020 - Preliminary:

Cash on Hand	\$123,168.19
Investments	\$325,402.26
Gains (Loss) on Investments	(\$76,956.32)
Net Current Assets & Liabilities	\$ 213.72
Ending Fund Balance	\$371,827.85

Attachments:

I. 2020 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2020 REVENUE AND EXPENSE

Year of 2020	Preliminary January	Preliminary February	Preliminary March	Preliminary April	Preliminary May	Preliminary June	Preliminary July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 387,040.72	\$ 372,750.65	\$ 371,641.63	\$ 371,841.00	\$ 371,794.06	\$ 371,970.35	\$ 371,820.71							\$ -	0.00
<u>REVENUE</u>															
Investment Interest	753.85	785.27	769.21	841.05	867.51	849.68	814.18						5,680.75	16,000.00	35.5%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	17,000.00	43,000.00	47,000.00	37,000.00	37,000.00	34,000.00	34,000.00						249,000.00	435,500.00	57.2%
TOTAL REVENUE:	17,753.85	43,785.27	47,769.21	37,841.05	37,867.51	34,849.68	34,814.18	-	-	-	-	-	254,680.75	451,500.00	56.4%
<u>EXPENSE</u>															
Medical Insurance - <65	222.24	222.24	222.24	222.24	222.24	222.24	222.24						1,555.68	5,400.00	28.8%
Medical Insurance - >65	4,561.76	4,561.76	4,561.76	4,398.84	4,398.84	4,235.92	4,235.92						30,954.80	54,800.00	56.5%
Dental Insurance - Retired	769.08	769.08	769.08	742.56	742.56	716.04	716.04						5,224.44	9,600.00	54.4%
Dental Expense Pension	548.50	173.00	87.60	752.40	2,515.20	36.60	686.00						4,799.30	8,000.00	60.0%
Medical Expense Pension	2,938.31	16,768.68	18,566.13	10,719.70	8,885.37	9,703.58	8,254.95						75,836.72	117,000.00	64.8%
Medicare Premiums	4,948.10	4,343.60	4,307.10	4,235.30	4,261.70	4,061.40	4,061.40						30,218.60	36,800.00	82.1%
Retirement Allowance	15,246.60	15,246.60	15,246.60	14,007.62	13,855.98	13,214.21	13,713.81						100,531.42	129,000.00	77.9%
Widow's Benefits	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33						19,665.31	88,000.00	22.3%
Postage							107.35						107.35	-	#DIV/0!
Travel													-	1,200.00	0.0%
Training & Conference													-	700.00	0.0%
Other Expenses			1,000.00										1,000.00	1,000.00	100.0%
Total Expense	32,043.92	44,894.29	47,569.84	37,887.99	37,691.22	34,999.32	34,807.04	-	-	-	-	-	269,893.62	451,500.00	59.8%
Revenues Over (Under)															
Expense:	(14,290.07)	(1,109.02)	199.37	(46.94)	176.29	(149.64)	7.14	-	-	-	-	-	(15,212.87)	-	
Ending Balance	\$ 372,750.65	\$ 371,641.63	\$ 371,841.00	\$ 371,794.06	\$ 371,970.35	\$ 371,820.71	\$ 371,827.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,212.87)	\$ -	
<u>ENDING BALANCE CONSISTING OF:</u>															
Cash	124,830.69	123,717.37	123,916.74	123,482.12	125,993.41	123,508.77	123,168.19								
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26								
Gain(Loss) on Investments	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)								
Net Current Assets & Liabilities	(525.98)	(521.68)	(521.68)	(134.00)	(2,469.00)	(134.00)	213.72								
Ending Fund Balance	\$ 372,750.65	\$ 371,641.63	\$ 371,841.00	\$ 371,794.06	\$ 371,970.35	\$ 371,820.71	\$ 371,827.85	\$ -	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00					

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 8/20/2020

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
August 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$20,966.18

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:
August 2020 Medical/Dental/Vision/Medicare/Other Claims Report in the amount of \$20,966.18 is presented for the Board's review and approval.

Attachments:
I. 2020 August Police Claims Log

				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL	ACUPUNCTURE
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNCTURE
P2	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P3	9/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P4	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P7	9/1/20	Reimburse	Medicare	\$124.60														\$124.60	
P8	9/1/20	Reimburse	Medicare	\$139.60														\$139.60	
P8	06/20-07/03/2020	Reimburse	Living Assistance		\$5,886.99													\$5,886.99	
P8	01/01-05/31/2020	Reimburse	Payroll Fed. Tax		\$7,985.19													\$7,985.19	
P8	04/01-01/06/2020	Reimburse	Payroll WA State Tax		\$378.57													\$378.57	
P8	04/01-06/30/2020	Reimburse	Breedlove Tax Service		\$350.00													\$350.00	
P9	9/1/20	Reimburse	Medicare	\$602.60														\$602.60	
P9	7/6/20	Reimburse	Macuhealth/RX		\$60.00													\$60.00	
P10	9/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P10	6/17/20	Reimburse	Vitamin D3/RX		\$15.99													\$15.99	
P10	6/22/20	Reimburse	Glucosamine/RX		\$22.49													\$22.49	
P10	6/25/20	Reimburse	Eye Drops/RX		\$53.99													\$53.99	
P10	7/13/20	Reimburse	Eye Drops/RX		\$53.99													\$53.99	
P10	7/18/20	Reimburse	Testosterone/RX		\$160.69													\$160.69	
P10	7/18/20	Reimburse	Ocusoft/RX		\$33.49													\$33.49	
P11	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P11	6/15/20	Reimburse	Crown				\$877.50											\$877.50	
P11	10/18/19	Reimburse	Biopsy on Tongue		\$575.89													\$575.89	
P12	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P14	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P15	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P17	9/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P18	9/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P19	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P20	9/1/20	Reimburse	Medicare	\$142.60														\$142.60	
P20	6/30/20	Reimburse	Crown				\$450.00											\$450.00	
P21	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P22	9/1/20	Reimburse	Medicare	\$121.60														\$121.60	
P23	9/1/20	Reimburse	Medicare	\$144.60				</											

P35	9/1/20	Reimburse	Medicare	\$143.60														\$143.60	
P36	9/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P40	9/1/20	Reimburse	Medicare	\$118.00														\$118.00	
PSEC																		\$0.00	
PEXP																		\$0.00	
			GRAND TOTAL	\$4,061.40	\$15,577.28	\$0.00	\$1,327.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,966.18	0
																		\$0.00	
																		Cell Above Must = \$0	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on August 20, 2020

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____