

City of Richland Resolution No. 100-20 temporarily designates virtual locations for all municipal meetings until such time as Benton County moves into a phase of the *Safe Start* reopening plan that authorizes public gatherings and the opening of public facilities.

Agenda

Police Pension Board Regular Meeting

Thursday, September 17, 2020 - 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 734

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the August 20, 2020 Police Pension Board Meeting Minutes
- Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. August 2020 Financial Statements
- Cathleen Koch, Administrative Services Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. September 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$10,355.26
- Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 9/17/2020

Agenda Category: Minutes

Subject:

Approval of the August 20, 2020 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held August 20, 2020.

Summary:

Draft meeting minutes from the Police Pension Board meeting held August 20, 2020 are presented for the Board's consideration and approval.

Attachments:

I. 2020.08.20 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting

Thursday, August 20, 2020 - 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 733

Call to Order: Mayor Lukson called the remote meeting to order at 8:21 a.m.

Attendance: Mayor Lukson, Administrative Services Director Koch, Police Representatives Couch, Moore and Thomas and Police Pension Board Secretary Rogers

Presentations: None

Public Comments: None

Minutes:

1. Approval of the July 16, 2020 Police Pension Board Meeting Minutes

Mr. Couch moved and Mr. Thomas seconded the motion to approve the July 16, 2020 meeting minutes as presented. The motion carried 6-0.

Financial Reports and Investments:

2. July 2020 Financial Statements

Administrative Services Director Koch reported that there was adjustment of \$499.60 on the retirement allowance line item.

Mr. Couch moved and Mr. Moore seconded the motion to accept and file the July 2020 financial statements. The motion carried 6-0.

Medical/Dental/Vision/Medicare/Other Claims:

3. August 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$20, 966.18

Police Pension Board Secretary Rogers provided background information to the out-of-network claim submitted by P11.

Mayor Lukson moved and Mr. Couch seconded the motion to approve the claims. The motion carried 6-0.

Mr. Moore asked for clarification on whether additional actions are needed to reflect the amendment to the claims approved at the last meeting. Secretary Rogers replied that

since Board approved an amount greater than the actual amount actually paid, the original motion was sufficient. An explanation was also noted on the meeting minutes. The Board concurred that no additional action was needed.

Business Items: None

Board Member Comments: Police Secretary Rogers read aloud an email she received from P8.

Adjournment: Mayor Lukson adjourned the meeting at 8:29 a.m.

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POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 9/17/2020

Agenda Category: Financial Reports and Investments

Subject:

August 2020 Financial Statements

Department:

Administrative Services

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to Accept and File the August 2020 Preliminary Financial Statements.

Summary:

August 2020 - Preliminary:

Cash on Hand	\$123,154.02
Investments	\$325,402.26
Gains (Loss) on Investments	(\$76,956.32)
Net Current Assets & Liabilities	\$ 134.
Ending Fund Balance	\$371,465.96

Attachments:

I. 2020 Police Income Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2020 REVENUE AND EXPENSE

Police Pension

Year of 2020	Preliminary January	Preliminary February	Preliminary March	Preliminary April	Preliminary May	Preliminary June	Preliminary July	Preliminary August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 387,040.72	\$ 373,012.43	\$ 372,168.04	\$ 372,367.41	\$ 372,320.47	\$ 372,496.76	\$ 372,347.12	\$ 372,354.26						\$ -	0.00
REVENUE															
Investment Interest	1,015.63	1,049.90	769.21	841.05	867.51	849.68	814.18	775.22					6,982.38	16,000.00	43.6%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	17,000.00	43,000.00	47,000.00	37,000.00	37,000.00	34,000.00	34,000.00	41,000.00					290,000.00	435,500.00	66.6%
TOTAL REVENUE:	18,015.63	44,049.90	47,769.21	37,841.05	37,867.51	34,849.68	34,814.18	41,775.22	-	-	-	-	296,982.38	451,500.00	65.8%
EXPENSE															
Medical Insurance - <65	222.24	222.24	222.24	222.24	222.24	222.24	222.24	222.24					1,777.92	5,400.00	32.9%
Medical Insurance - >65	4,561.76	4,561.76	4,561.76	4,398.84	4,398.84	4,235.92	4,235.92	4,235.92					35,190.72	54,800.00	64.2%
Dental Insurance - Retired	769.08	769.08	769.08	742.56	742.56	716.04	716.04	716.04					5,940.48	9,600.00	61.9%
Dental Expense Pension	548.50	173.00	87.60	752.40	2,515.20	36.60	686.00	1,327.50					6,126.80	8,000.00	76.6%
Medical Expense Pension	2,938.31	16,768.68	18,566.13	10,719.70	8,885.37	9,703.58	8,254.95	15,577.28					91,414.00	117,000.00	78.1%
Medicare Premiums	4,948.10	4,343.60	4,307.10	4,235.30	4,261.70	4,061.40	4,061.40	4,061.40					34,280.00	36,800.00	93.2%
Retirement Allowance	15,246.60	15,246.60	15,246.60	14,007.62	13,855.98	13,214.21	13,713.81	13,713.81					114,245.23	129,000.00	88.6%
Widow's Benefits	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33					22,474.64	88,000.00	25.5%
Postage							107.35						107.35	-	#DIV/0!
Travel													-	1,200.00	0.0%
Training & Conference													-	700.00	0.0%
Other Expenses			1,000.00										1,000.00	1,000.00	100.0%
Total Expense	32,043.92	44,894.29	47,569.84	37,887.99	37,691.22	34,999.32	34,807.04	42,663.52	-	-	-	-	312,557.14	451,500.00	69.2%
Revenues Over (Under)															
Expense:	(14,028.29)	(844.39)	199.37	(46.94)	176.29	(149.64)	7.14	(888.30)	-	-	-	-	(15,574.76)	-	
Ending Balance	\$ 373,012.43	\$ 372,168.04	\$ 372,367.41	\$ 372,320.47	\$ 372,496.76	\$ 372,347.12	\$ 372,354.26	\$ 371,465.96	\$ -	\$ -	\$ -	\$ -	\$ (15,574.76)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	125,092.47	124,243.78	124,443.15	124,008.53	126,519.82	124,035.18	124,042.32	123,154.02							
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26							
Gain(Loss) on Investments	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)							
Net Current Assets & Liabilities	(525.98)	(521.68)	(521.68)	(134.00)	(2,469.00)	(134.00)	(134.00)	(134.00)							
Ending Fund Balance	\$ 373,012.43	\$ 372,168.04	\$ 372,367.41	\$ 372,320.47	\$ 372,496.76	\$ 372,347.12	\$ 372,354.26	\$ 371,465.96	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00					

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 9/17/2020

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
September 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$10,355.26

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:
August 2020 Medical/Dental/Vision/Medicare/Other Claims Report in the amount of \$10,355.26 is presented for the Board's review and approval.

Attachments:
I. 2020 September Police Claims Log

SEPTEMBER 2020 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL	ACUPUNCTURE
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNCTURE
P2	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P3	10/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P4	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P7	10/1/20	Reimburse	Medicare	\$124.60														\$124.60	
P8	10/1/20	Reimburse	Medicare	\$139.60														\$139.60	
P8	07/18/2020 - 08/14/2020	Reimburse	Living Assistance		\$6,038.52													\$6,038.52	
P9	10/1/20	Reimburse	Medicare	\$602.60														\$602.60	
P10	10/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P10	8/13/20	Reimburse	RX/Testosterone		\$160.69													\$160.69	
P10	8/18/20	Reimburse	RX/Tcclotrimazole		\$11.45													\$11.45	
P11	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P12	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P14	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P15	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P17	10/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P18	10/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P19	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P20	10/1/20	Reimburse	Medicare	\$142.60														\$142.60	
P21	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P22	10/1/20	Reimburse	Medicare	\$121.60														\$121.60	
P23	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P24	10/1/20	Reimburse	Medicare	\$113.50														\$113.50	
P28	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P30																		\$0.00	
P31	10/1/20	Reimburse	Medicare	\$142.60														\$142.60	
P32	10/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P34	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P35	10/1/20	Reimburse	Medicare	\$143.60														\$143.60	
P36	10/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P40	10/1/20	Reimburse	Medicare	\$118.00														\$118.00	
P40	7/27/20	Reimburse	Dental fillings				\$83.20											\$83.20	
PSEC																		\$0.00	
PEXP																		\$0.00	
			GRAND TOTAL	\$4,061.40	\$6,210.66	\$0.00	\$83.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,355.26	0
																		\$0.00	
																		Cell Above Must = \$0	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on September 17, 2020

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____