

City of Richland Resolution No. 100-20 temporarily designates virtual locations for all municipal meetings until such time as Benton County moves into a phase of the Safe Start reopening plan that authorizes public gatherings and the opening of public facilities. For this meeting, the Police Pension Board will meet remotely via telephone access. The public may attend this meeting by calling the phone number provided below. All members of the public who remotely attend this meeting must immediately mute their electronic devices and remain silent, unless offering comments during the public comment portion of the meeting.

Agenda

Police Pension Board Regular Meeting

Thursday, October 15, 2020 - 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 735

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the September 17, 2020 Police Pension Board Meeting Minutes
- Jennifer Rogers, Police Pension Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. September 2020 Financial Statements
- Cathleen Koch, Administrative Services Director
3. 2021 Police Pension Budget
- Cathleen Koch, Administrative Services Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

4. October 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$17,117.88
- Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

5. P15 Reimbursement Claims - \$323.71
- Jennifer Rogers, Police Pension Board Secretary

Board Member Comments

Adjournment



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 10/15/2020

Agenda Category: Minutes

Subject:

Approval of the September 17, 2020 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held September 17, 2020.

Summary:

Draft meeting minutes from the Police Pension Board meeting held September 17, 2020 are presented for the Board's consideration and approval.

Attachments:

I. DRAFT 2020.09.17 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, September 17, 2020 - 8:15 AM
REMOTE ATTENDANCE ONLY
Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 734

Call to Order: Mayor Lukson called the remote meeting to order at 8:17 a.m.

Attendance: Mayor Lukson, Administrative Services Director Koch, Police Representatives Couch, Moore and Thomas and Police Pension Board Secretary Rogers

Presentations: None

Public Comments: None

Minutes:

1. Approval of the August 20, 2020 Police Pension Board Meeting Minutes

Mr. Moore moved and Mr. Couch seconded the motion to approve the August 20, 2020 meeting minutes as presented. The motion carried 6-0.

Financial Reports and Investments:

2. August 2020 Financial Statements

Mr. Couch moved and Mr. Moore seconded the motion to accept and file the August 2020 financial statements. The motion carried 6-0.

Medical/Dental/Vision/Medicare/Other Claims:

3. September 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$10,355.26

Mr. Moore moved and Mr. Couch seconded the motion to approve the claims. The motion carried 6-0.

Business Items: None

Board Member Comments: None

Adjournment: Mayor Lukson adjourned the meeting at 8:24 a.m.

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 10/15/2020

Agenda Category: Financial Reports and Investments

Subject:

September 2020 Financial Statements

Department:

Administrative Services

Document Type:

Police Pension Board Item

Recommended Motion:

Motion to Accept and File the September 2020 Preliminary Financial Statements.

Summary:

September 2020- Preliminary:

Cash on Hand \$124,063.02

Investments \$325,402.26

Gains (Loss) on Investments: (\$76,956.32)

Net Current Assets & Liabilities (\$481.72)

Ending Fund Balance: \$372,027.24

Attachments:

I. September 2020 Police Income Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2020 REVENUE AND EXPENSE

Police Pension

Year of 2020	Final January	Final February	Final March	Final April	Final May	Preliminary June	Preliminary July	Preliminary August	Preliminary September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 387,040.72	\$ 373,012.43	\$ 372,168.04	\$ 372,589.39	\$ 372,716.28	\$ 372,968.58	\$ 373,047.51	\$ 373,197.96	\$ 372,309.66					\$ -	0.00
REVENUE															
Investment Interest	1,015.63	1,049.90	991.19	1,014.88	943.52	1,078.25	957.49	775.22	774.28				8,600.36	16,000.00	53.8%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	17,000.00	43,000.00	47,000.00	37,000.00	37,000.00	34,000.00	34,000.00	41,000.00	31,000.00				321,000.00	435,500.00	73.7%
TOTAL REVENUE:	18,015.63	44,049.90	47,991.19	38,014.88	37,943.52	35,078.25	34,957.49	41,775.22	31,774.28	-	-	-	329,600.36	451,500.00	73.0%
EXPENSE															
Medical Insurance - <65	222.24	222.24	222.24	222.24	222.24	222.24	222.24	222.24	222.24				2,000.16	5,400.00	37.0%
Medical Insurance - >65	4,561.76	4,561.76	4,561.76	4,398.84	4,398.84	4,235.92	4,235.92	4,235.92	4,235.92				39,426.64	54,800.00	71.9%
Dental Insurance - Retired	769.08	769.08	769.08	742.56	742.56	716.04	716.04	716.04	716.04				6,656.52	9,600.00	69.3%
Dental Expense Pension	548.50	173.00	87.60	752.40	2,515.20	36.60	686.00	1,327.50	83.20				6,210.00	8,000.00	77.6%
Medical Expense Pension	2,938.31	16,768.68	18,566.13	10,719.70	8,885.37	9,703.58	8,254.95	15,577.28	6,210.66				97,624.66	117,000.00	83.4%
Medicare Premiums	4,948.10	4,343.60	4,307.10	4,235.30	4,261.70	4,061.40	4,061.40	4,061.40	4,061.40				38,341.40	36,800.00	104.2%
Retirement Allowance	15,246.60	15,246.60	15,246.60	14,007.62	13,855.98	13,214.21	13,713.81	13,713.81	13,713.81				127,959.04	129,000.00	99.2%
Widow's Benefits	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33	2,809.33				25,283.97	88,000.00	28.7%
Postage							107.35		4.10				111.45	-	#DIV/0!
Travel													-	1,200.00	0.0%
Training & Conference													-	700.00	0.0%
Other Expenses			1,000.00										1,000.00	1,000.00	100.0%
Total Expense	32,043.92	44,894.29	47,569.84	37,887.99	37,691.22	34,999.32	34,807.04	42,663.52	32,056.70	-	-	-	344,613.84	451,500.00	76.3%
Revenues Over (Under)															
Expense:	(14,028.29)	(844.39)	421.35	126.89	252.30	78.93	150.45	(888.30)	(282.42)	-	-	-	(15,013.48)	-	
Ending Balance	\$ 373,012.43	\$ 372,168.04	\$ 372,589.39	\$ 372,716.28	\$ 372,968.58	\$ 373,047.51	\$ 373,197.96	\$ 372,309.66	\$ 372,027.24	\$ -	\$ -	\$ -	\$ (15,013.48)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	125,092.47	124,243.78	124,665.13	124,404.34	126,991.64	124,735.57	124,886.02	123,997.72	\$ 124,063.02						
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26						
Gain(Loss) on Investments	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)	(76,956.32)						
Net Current Assets & Liabilities	(525.98)	(521.68)	(521.68)	(134.00)	(2,469.00)	(134.00)	(134.00)	(134.00)	(481.72)						
Ending Fund Balance	\$ 373,012.43	\$ 372,168.04	\$ 372,589.39	\$ 372,716.28	\$ 372,968.58	\$ 373,047.51	\$ 373,197.96	\$ 372,309.66	\$ 372,027.24	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00					

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 10/15/2020

Agenda Category: Financial Reports and Investments

Subject:

2021 Police Pension Budget

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Accept and File by Motion

Summary:

The 2021 Police Pension Budget is presented to the board for review and approval.

Attachments:

I. 2021 Police Pension Budget

POLICE PENSION		2020 BUDGET	2021 BUDGET	COMMENTS
REVENUES				
GENERAL FUND PENSION CONTRIBUTION	\$	435,500.00	\$ 466,200.00	Total amount needed to meet appropriations
INVESTMENT INTEREST	\$	16,000.00	\$ 9,000.00	Reduction due to COVID-19
TOTAL REVENUES	\$	451,500.00	\$ 475,200.00	
EXPENSES				
OPERATING SUPPLIES			\$ 225.00	
POSTAGE			\$ 200.00	
TRAVEL EXPENSE	\$	1,200.00	\$ 1,875.00	Board direction for board member and secretary travel
DOCUMENT SHREDDING	\$	-	\$ 500.00	
TUITION AND CONFERENCE FEES	\$	700.00	\$ 800.00	Board direction for board member and secretary travel
MISCELLANEOUS/DEATH BENEFIT	\$	1,000.00	\$ 1,000.00	Per RCW - Budget one event per year (Same as 2020)
TOTAL ADMINISTRATIVE EXPENSE	\$	2,900.00	\$ 4,600.00	
DENTAL INSURANCE	\$	9,600.00	\$ 8,900.00	as of July 2020 - 27 retired employees (increase by 2.5% per CBA)
HEALTH INSURANCE (UNDER 65)	\$	5,400.00	\$ 2,800.00	as of July 2020 - 1 retired under 65 (increase by 2.5% per CBA)
HEALTH INSURANCE (OVER 65)	\$	54,800.00	\$ 52,200.00	as of July 2020 - 26 retired over 65 (increase by 2.5% per CBA)
	\$	60,200.00	\$ 55,000.00	
REIMBURSABLE DENTAL EXPENSE FOR PENSIONERS	\$	8,000.00	\$ 9,500.00	Based on trends and adjusted for COVID
MEDICAL EXPENSE	\$	117,000.00	\$ 150,000.00	Based on trends and adjusted for COVID
MEDICARE	\$	36,800.00	\$ 50,000.00	MEDICARE PREMIUMS 26 EMP
WIDOWS	\$	88,000.00	\$ 34,600.00	June 2020 monthly amount x 12 months (increased by 2.5%)
PENSIONERS	\$	129,000.00	\$ 162,600.00	June 2020 monthly amount x 12 months (increased by 2.5%)
	\$	217,000.00	\$ 197,200.00	
TOTAL BENEFITS PAID TO OR ON BEHALF OF PENSIONERS	\$	448,600.00	\$ 470,600.00	
TOTAL EXPENDITURES	\$	451,500.00	\$ 475,200.00	



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 10/15/2020

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:

October 2020 Medical/Dental/Vision/Medicare/Other Claims Report - \$17,117.88

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the October Claims Report as presented.

Summary:

October 2020 Medical/Dental/Vision/Medicare/Other Claims Report in the amount of \$17,177.88 is presented for the Board's review and approval.

Attachments:

- I. 2020 October Police Claims Log

				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL	ACUPUNCTURE
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNCTURE
P2	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P3	11/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P4	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P7	11/1/20	Reimburse	Medicare	\$124.60														\$124.60	
P8	11/1/20	Reimburse	Medicare	\$139.60														\$139.60	
P8	08/15-09/11/20	Reimburse	Living Assistance Payroll		\$6,298.36													\$6,298.36	
P8	06/01-08/31/20	Reimburse	Living Assistance Federal Tax		\$3,782.09													\$3,782.09	
P8	8/5/20	Reimburse	Oxygen Concetrator charge		\$20.28													\$20.28	
P9	11/1/20	Reimburse	Medicare	\$602.60														\$602.60	
P10	11/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P10	7/29/20	Reimburse	Bion tears/RX		\$53.99													\$53.99	
P10	7/29/20	Reimburse	Glucosame/RX		\$32.49													\$32.49	
P10	9/3/20	Reimburse	Bion tears/RX		\$53.99													\$53.99	
P10	9/14/20	Reimburse	Glucosame/RX		\$32.49													\$32.49	
P10	9/14/20	Reimburse	Clotrimazole/RX		\$11.45													\$11.45	
P10	9/14/20	Reimburse	Ocusoft/RX		\$16.49													\$16.49	
P10	9/17/20	Reimburse	Testosterone/RX		\$160.69													\$160.69	
P10	9/29/20	Reimburse	Vitamin D3/RX		\$7.49													\$7.49	
P10	9/29/20	Reimburse	Bion tears/RX		\$53.99													\$53.99	
P10	6/25/20	Reimburse	Tooth Implant				\$1,189.00											\$1,189.00	
P11	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P12	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P12	8/19/20	Reimburse	Teeth cleaning				\$78.50											\$78.50	
P14	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P15	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P15	4/3/19	Reimburse	Office re-eval		\$15.10													\$15.10	
P15	5/1/19	Reimburse	Office re-eval		\$15.10													\$15.10	
P15	5/28/19	Reimburse	Office re-eval		\$15.10													\$15.10	
P15	7/3/19	Reimburse	Office re-eval		\$15.10													\$15.10	
P15	8/13/19	Reimburse	Office re-eval		\$15.10													\$15.10	
P15	9/11/19	Reimburse	Office re-eval		\$22.10													\$22.10	
P15	10/11/19	Reimburse	Office re-eval		\$15.10														

P15	6/30/20	Reimburse	Tooth/Quad/Arch				\$802.50											\$802.50	
P15	7/31/20	Reimburse	Mega Red/RX		\$35.99													\$35.99	
P15	7/31/20	Reimburse	ZZQuill/RX		\$8.79													\$8.79	
P15	7/16/20	Reimburse	Tooth/Quad/Arch				\$89.40											\$89.40	
P17	11/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P18	11/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P19	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P20	11/1/20	Reimburse	Medicare	\$142.60														\$142.60	
P21	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P22	11/1/20	Reimburse	Medicare	\$121.60														\$121.60	
P23	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P23	8/27/20	Reimburse	Deep clean				\$119.00											\$119.00	
P24	11/1/20	Reimburse	Medicare	\$113.50														\$113.50	
P28	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P30																		\$0.00	
P31	11/1/20	Reimburse	Medicare	\$142.60														\$142.60	
P32	11/1/20	Reimburse	Medicare	\$135.50														\$135.50	
P34	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P35	11/1/20	Reimburse	Medicare	\$143.60														\$143.60	
P36	11/1/20	Reimburse	Medicare	\$144.60														\$144.60	
P40	11/1/20	Reimburse	Medicare	\$118.00														\$118.00	
PSEC																		\$0.00	
PEXP																		\$0.00	
			GRAND TOTAL	\$4,061.40	\$10,758.08	\$0.00	\$2,298.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,117.88	0
																		\$0.00	
																		Cell Above Must = \$0	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on October 15, 2020

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 10/15/2020

Agenda Category: Business Items

Subject:

P15 Reimbursement Claims - \$323.71

Department:

Police Pension Board

Document Type:

General Business Item

Recommended Motion:

Summary:

P15 submitted claims for reimbursement for \$323.71. Per Police Pension Board Policy, claims must be presented for payment within six-months of the date the expense was incurred. All claims submitted for special consideration is beyond the six-month timeframe.

Acupuncture treatments @ \$65x4= \$260. Received all treatment in January 2020.

Prescriptions dating March 2019 with the most recent January 2020.

Ferrous Sufate - \$.75

Melatonin - \$2.99

Melatonin - \$2.99

Mega Red - \$53.99

Melatonin - \$2.99

Attachments: