



MINUTES
ECONOMIC DEVELOPMENT COMMITTEE
VIA ZOOM
MONDAY, NOVEMBER 23, 2020 – 4:00 P.M.

CALL TO ORDER

Chairman Bricker called the meeting to order at 4:00 pm

ATTENDANCE

Chairman Bricker, Committee members, Newman, Hughes, Knight, Spencer, Richardson and Chacon. Member Holmberg joined during Items of Business.

Also present were Council Liaison Christenson, Development Services Director Jensen, Economic Development Manager Jacobs, Economic Development Planner Arrasmith, Marketing Specialist Wallner and Administrative Assistant Follett.

APPROVAL OF AGENDA

Chairman Bricker presented the agenda. Ms. Follett noted a discrepancy caused by an update to the agenda management software. The agenda shows the presentation item on the web version but not on the pdf version.

COMMITTEE MEMBER RICHARDSON MOVED AND COMMITTEE MEMBER HUGHES SECONDED THE MOTION TO APPROVE THE AGENDA WEB VERSION. MOTION PASSED 7-0

APPROVAL OF MINUTES

Chairman Bricker presented the minutes of the October 26, 2020 meeting for approval.

COMMITTEE MEMBER SPENCER MOVED AND COMMITTEE MEMBER RICHARDSON SECONDED THE MOTION TO APPROVE THE MINUTES OF THE OCTOBER 26, 2020 MEETING. MOTION PASSED 7-0.

ITEMS OF BUSINESS

1. Purchase and Sale Agreement for Property Located in the Horn Rapids Industrial Park

Mr. Arrasmith presented the details of the letter of intent and provided information about the proposed project. At the end of his overview committee members asked questions about the proposed project and the number of jobs the completed project was expected to bring to Richland. Member Spencer questioned Mr. Arrasmith about the reversionary clause. Mr. Arrasmith also provided clarification on the proposed purchase price.

COMMITTEE MEMBER NEWMAN MOVED AND MEMBER SPENCER SECONDED THE MOTION TO RECOMMEND COUNCIL APPROVE THE PURCHASE AND SALE AGREEMENT WITH D&I Investments, LLC. MOTION PASSED WITH 6 IN FAVOR, MEMBER HOLMBERG ABSTAINED BASED ON JOINING AFTER DISCUSSION OF THE ITEM.

ANNOUNCEMENTS

1. 2020 Real Estate Forum Recap

Ms. Wallner provided a recap of the recent Real Estate Forum and showed a pdf version of the PowerPoint used. At the conclusion of her presentation, Ms. Wallner fielded questions from committee members.

ADJOURNMENT

Chairman Bricker adjourned the meeting at 4:38 p.m.

Prepared by: Lynne Follett, Administrative Assistant II
Reviewed by: Joe Jacobs, Economic Development Manager