City of Richland Resolution No. 100-20 temporarily designates virtual locations for all municipal meetings. This meeting will be held telephonically. Members of the public may attend this meeting by calling the phone number provided.

Agenda

Police Pension Board Regular Meeting
Thursday, June 17, 2021 - 8:15 AM
REMOTE ATTENDANCE ONLY
Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 743

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the May 20, 2021 Police Pension Board Meeting Minutes
   - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. Preliminary Financial Statements for April 2021 and May 2021
   - Cathleen Koch, Administrative Services Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. June 2021 Medical/Dental/Vision/Other Claims Report -$5,084.92
   - Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

4. P8 - Special Reimbursement Claim
   - Jennifer Rogers, Police Pension Board Secretary

Board Member Comments:

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 942-7389.

POLICE PENSION BOARD
AGENDA ITEM COVERSHEET

Meeting Date: 6/17/2021

Agenda Category: Minutes

Subject:
Approval of the May 20, 2021 Police Pension Board Meeting Minutes

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the meeting minutes from the Police Pension Board meeting held May 20, 2021.

Summary:
Draft meeting minutes from the May 20, 2021 Police Pension Board meeting are presented for the Board's review and approval.

Attachments:
1. DRAFT 2021.05.20 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, May 20, 2021 - 8:15 AM
REMOTE ATTENDANCE ONLY
Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 742

Call to Order:

Mayor Lukson called the meeting to order at 8:15 a.m.

Attendance:

Mayor Lukson, Administrative Services Director Koch, Police Representatives Couch and Thomas and Police Pension Board Secretary Rogers.

Presentations

None.

Public Comments

None.

Minutes:

2. Approval of the April 15, 2021 Police Pension Board Meeting Minutes

Mr. Moore moved and Mr. Couch seconded the motion to approve the April 15, 2021 meeting minutes as presented. The motion carried 5-0.

Financial Reports and Investments:

3. 2021 Preliminary Financial Statements

Mr. Couch moved and Mr. Moore seconded the motion to approve the 2021 Preliminary Financial Statements as presented. The motion carried 5-0.

Medical/Dental/Vision/Medicare/Other Claims

4. April 2021 Medical/Dental/Vision/Medicare/Other Claims Report - $11, 826.10

Mr. Couch moved and Mr. Moore seconded the motion to approve the claims as presented. The motion carried 5-0.

Draft

Business Items:

5. P8 - Special Reimbursement Claim

The Board approved the reimbursement claims as discussed in the closed session preceding the meeting.

Board Member Comments:

Board member Moore stated that he will contact Firefighters' Pension Board member, Danny Downs and schedule a joint meeting with the Interim City Manager to discuss issues identified in the Board Issues document.

Adjournment:

Mr. Couch moved and Mr. Moore seconded the motion to adjourn the meeting at 8:31 a.m.

APPROVED: ATTEST:

_____ _____

Mayor Ryan Lukson, Chair Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:

Draft

POLICE PENSION BOARD
AGENDA ITEM COVERSHEET

Meeting Date: 6/17/2021

Agenda Category: Financial Reports and Investments

Subject:
Preliminary Financial Statements for April 2021 and May 2021

Department:
Administrative Services

Document Type:
Police Pension Board Item

Recommended Motion:
Motion to Accept and File the Preliminary April 2021 and May 2021 Financial Statements.

Summary:

April 2021 Preliminary

Cash on Hand	$114,687.18
Investments	$325,402.26
Gains (Loss) on Investments	(68,487.39)
Net Current Assets & Liabilities	(134)
Ending Fund Balance	$371,468.65

May 2021 Preliminary

Cash on Hand	$117,303.65
Investments	$325,402.26
Gains (Loss) on Investments	(71,029.86)
Net Current Assets & Liabilities	(134)
Ending Fund Balance	$371,542.05

Attachments:
1. 2021 Police Income Expense Statement

CITY OF RICHLAND
POLICE PENSION FUND
2021 REVENUE AND EXPENSE

Police Pension

Year of 2021	January	February	March	Preliminary April	Preliminary May	June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	$ 371,939.52	$ 381,476.39	$ 371,956.44	$ 371,976.09	$ 371,468.65		$ -	$ -	$ -	$ -	$ -	$ -		$ -	0.00
REVENUE															
Investment Interest	825.27	804.11	813.59	741.18	714.16								3,898.31	9,000.00	43.3%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value					(2,542.47)								(2,542.47)	-	0.0%
Contribution- General Fund	43,000.00	34,000.00	33,000.00	32,000.00	34,000.00								176,000.00	466,200.00	37.8%
TOTAL REVENUE:	43,825.27	34,804.11	33,813.59	32,741.18	32,171.69	-	-	-	-	-	-	-	177,355.84	475,200.00	37.3%
EXPENSE															
Medical Insurance - <65	227.80	227.80	227.80	227.80	-								911.20	2,800.00	32.5%
Medical Insurance - >65	4,341.74	4,341.74	4,341.74	4,341.74	4,341.74								21,708.70	52,200.00	41.6%
Dental Insurance - Retired	733.86	733.86	733.86	733.86	706.68								3,642.12	8,900.00	40.9%
Dental Expense Pension	92.38		128.38	1,826.84									2,047.60	9,500.00	21.6%
Medical Expense Pension	6,293.91	16,411.93	5,740.68	5,655.65	7,133.91								41,236.08	150,000.00	27.5%
Medicare Premiums	4,188.50	4,234.10	4,252.20	4,267.20	4,531.50								21,473.50	50,000.00	42.9%
Retirement Allowance	15,489.39	15,489.39	15,489.39	13,315.64	12,457.15								72,240.96	162,600.00	44.4%
Widow's Benefits	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89								14,399.45	34,600.00	41.6%
Supplies													-	225.00	0.0%
Postage	40.93	5.35			47.42								93.70	200.00	46.9%
Travel													-	1,875.00	0.0%
Training & Conference													-	800.00	0.0%
Other Expenses													-	1,500.00	0.0%
Total Expense	34,288.40	44,324.06	33,793.94	33,248.62	32,098.29	-	-	-	-	-	-	-	177,753.31	475,200.00	37.4%
Revenues Over (Under) Expense:	9,536.87	(9,519.95)	19.65	(507.44)	73.40	-	-	-	-	-	-	-	(397.47)	-	
Ending Balance	$ 381,476.39	$ 371,956.44	$ 371,976.09	$ 371,468.65	$ 371,542.05	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (397.47)	$ -	
ENDING BALANCE CONSISTING OF:															
Cash	124,796.10	115,216.50	115,604.01	114,687.78	117,303.65										
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26										
Gain(Loss) on Investments	(68,487.39)	(68,487.39)	(68,487.39)	(68,487.39)	(71,029.86)										
Net Current Assets & Liabilities	(234.58)	(174.93)	(542.79)	(134.00)	(134.00)										
Ending Fund Balance	$ 381,476.39	$ 371,956.44	$ 371,976.09	$ 371,468.65	$ 371,542.05	$ -	$ -	$ -	$ -	$ -	$ -	$ -			
Minimum Balance	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00	$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.

POLICE PENSION BOARD
AGENDA ITEM COVERSHEET

Meeting Date: 6/17/2021

Agenda Category: Medical/Dental/Vision/Medicare/Other Claims

Subject:
June 2021 Medical/Dental/Vision/Other Claims Report -$5,084.92

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the June 2021 claims as presented.

Summary:
June 2021 Medical/Dental/Vision/Other Claims in the amount of $5,084.92 is presented for the Board's review and approval.

Attachments:
1. 2021 June Police Claims Log

JUNE 2021 POLICE PENSION BOARD CLAIM LOG

				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL	ACUPUNCTURE
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	$400 YR MAX: BOARD PAYMENT	$1,200 YR MAX DENTAL: BOARD PAYMENT	$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	$150 YR MAX FRAMES: BOARD PAYMENT	$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	$50 MAX PER MONTH: BOARD PAYMENT	$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNCTURE
P2	7/1/21	Reimburse	Medicare	$144.60														**$144.60**	
P3	7/1/21	Reimburse	Medicare	$135.50														**$135.50**	
P4	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P7	7/1/21	Reimburse	Medicare	$128.50														**$128.50**	
P9	7/1/21	Reimburse	Medicare	$619.50														**$619.50**	
P10	7/1/21	Reimburse	Medicare	$144.50														**$144.50**	
P10	5/10/21	Reimburse	Bion Eye Drops/RX		$53.35													**$53.35**	
P10	5/10/21	Reimburse	Clotrimazole/RX		$39.08													**$39.08**	
P11	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P12	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P14	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P15	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P15	5/13/21	Reimburse	Megared/RX		$53.99													**$53.99**	
P17	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P18	4/13/21	P18's Widow	Death Benefit												$1,000.00			**$1,000.00**	
P19	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P20	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P21	7/1/21	Reimburse	Medicare	$144.60														**$144.60**	
P22	7/1/21	Reimburse	Medicare	$125.50														**$125.50**	
P23	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P24	7/1/21	Reimburse	Medicare	$118.50														**$118.50**	
P28	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P30	7/1/21	Reimburse	Medicare															**$0.00**	
P31	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P32	7/1/21	Reimburse	Medicare	$149.80														**$149.80**	
P34	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P35	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P36	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
P40	7/1/21	Reimburse	Medicare	$148.50														**$148.50**	
PSEC																		**$0.00**	
PEXP																		**$0.00**	
			GRAND TOTAL	**$3,938.50**	**$146.42**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$1,000.00**	**$0.00**	**$0.00**	$5,084.92	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on June 17, 2021.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____

POLICE PENSION BOARD
AGENDA ITEM COVERSHEET

Meeting Date: 6/17/2021

Agenda Category: Business Items

Subject:
P8 - Special Reimbursement Claim

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:

Attachments: