

Agenda

Police Pension Board Regular Meeting

Thursday, August 19, 2021 ~8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 745

Call to Order

Attendance

Presentations

1. Providence Health & Services of Washington/Swedish and Kadlec Contract Negotiations Update
- Cathleen Koch, Administrative Services Director

Public Comments

Minutes: (Approve by Motion)

2. Approval of the July 15, 2021 Police Pension Board Meeting Minutes
- Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

3. July 2021 Preliminary Income & Expense Statement
- Cathleen Koch, Administrative Services Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

4. August 2021 Medical/Dental/Vision/Other Claims - \$4,527.13
- Jennifer Rogers, Police Pension Board Secretary

Business Items: None.

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/19/2021

Agenda Category: Presentations

Subject:
Providence Health & Services of Washington/Swedish and Kadlec Contract Negotiations Update

Department:
Police Pension Board

Document Type:
Presentation

Recommended Motion:

Summary:

Attachments:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/19/2021

Agenda Category: Minutes

Subject:

Approval of the July 15, 2021 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held July 15, 2021.

Summary:

Draft meeting minutes from the July 15, 2021 Police Pension Board meeting are presented for the Board's review and approval.

Attachments:

- I. DRAFT 2021.07.15 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting

Thursday, July 15, 2021 ~ 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 744

Call to Order

Mayor Lukson called the meeting to order at 8:22 a.m.

Attendance

Mayor Lukson, Administrative Services Director Koch, Police Representatives Couch, Moore and Thomas, Interim Police Pension Board Secretary Gagnebin and Finance Director Allen.

Presentations

1. 2021 Police Pension Board Representative Election Results

Ms. Gagnebin provided a brief recap of the 2021 election process and announced that current representative Larry Couch was re-elected for a three-year term expiring June 30, 2024.

Public Comments

None.

Minutes:

2. Approval of the June 17, 2021 Police Pension Board Meeting Minutes

Mr. Couch moved and Mr. Moore seconded the motion to approve the June 17, 2021 meeting minutes as presented. The motion carried 5-0.

Financial Reports and Investments:

3. Preliminary Financial Statements for June 2021

Administrative Services Director Koch provided an overview of the reports and investments.

Mr. Couch moved and Mr. Moore seconded the motion to receive and place on file the June 2021 Preliminary Financial Statements as presented. The motion carried 5-0.

Medical/Dental/Vision/Medicare/Other Claims

4. July 2021 Medical/Dental/Vision/Medicare/Other Claims Report - \$4,913.40

Mr. Couch moved and Mr. Thomas seconded the motion to approve the claims as presented. The motion carried 5-0.

Business Items:

5. P15 – Pre-Authorization Medical Dental Claim

P15 is requesting pre-authorization from the Board to repair dental damage sustained by an accidental injury. P15's dentist provided an assessment of the damage, treatment plan and estimated cost for treatment.

Ms. Gagnebin read the Police Pension Board policy related to dental charges incurred by a pensioner who sustains an accidental injury. It is unclear what the claim is and what the anticipated costs are, as the information was not provided by Police Pension Board Secretary Rogers. As to not delay treatment, the Board recommended proceeding with approval of this claim. In the future, claim information and projected costs should be submitted to the Board for review prior to making a final determination.

Mr. Moore moved and Mr. Thomas seconded the motion to approve the pre-authorization request for medical dental treatment by P15. The motion carried 5-0.

6. P8 – Special Reimbursement Claim

Ms. Gagnebin presented information on the claim by P8 that was discussed in closed session. The amount is \$5,701.32.

Mr. Couch moved and C. Koch seconded the motion that we pay this claim. It was recommended that Police Pension Board Secretary Rogers include a letter with the payment explaining what was approved and what was disallowed. The motion carried 5-0.

7. Amendment to the Police Pension Board Policy

An amendment to the Police Pension Board Policy was distributed by Police Pension Board Secretary Rogers for review prior to this meeting. Additional language under the Adult Care section was included in the proposed revision. Discussion took place about the maximum monthly costs to include in the revised policy based on the cost of care survey document by Genworth that was included in the packet.

Mr. Couch moved and Mr. Moore seconded the motion to approve the amendments to Police Pension Board policy. The motion carried 5-0.

Board Member Comments:

Mr. Couch questioned whether the \$1,000 death benefit was paid to P8's estate. Ms.

Gagnebin responded that it was not, as the death benefit is only paid to a surviving spouse or dependent child, per RCW 41.20.090.

Adjournment:

Mr. Couch moved and Mr. Thomas seconded the motion to adjourn the meeting at 8:37 a.m.

APPROVED:

ATTEST:

Mayor Ryan Lukson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:

DRAFT



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 8/19/2021

Agenda Category: Financial Reports and Investments

Subject:
July 2021 Preliminary Income & Expense Statement

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:

August 2021

Cash on Hand	\$117,414.63
Investments	\$325,402.26
Gains (Loss) on Investments	(71,029.86)
Net Current Assets & Liabilities	(134.00)
Ending Fund Balance	\$371,653.03

Attachments:

- I. 2021 July Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2021 REVENUE AND EXPENSE

Police Pension

Year of 2021	January	February	March	April	May	June	Preliminary July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,939.52	\$ 381,476.39	\$ 371,956.44	\$ 371,976.09	\$ 371,468.65	\$ 371,355.69	\$ 371,668.51	\$ 371,653.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
REVENUE															
Investment Interest	825.27	804.11	813.59	741.18	738.28	749.72	787.78						5,459.93	9,000.00	60.7%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value					(2,542.47)								(2,542.47)	-	0.0%
Contribution- General Fund	43,000.00	34,000.00	33,000.00	32,000.00	34,000.00	25,000.00	25,000.00						226,000.00	466,200.00	48.5%
TOTAL REVENUE:	43,825.27	34,804.11	33,813.59	32,741.18	32,195.81	25,749.72	25,787.78	-	-	-	-	-	228,917.46	475,200.00	48.2%
EXPENSE															
Medical Insurance - <65	227.80	227.80	227.80	227.80			-						911.20	2,800.00	32.5%
Medical Insurance - >65	4,341.74	4,341.74	4,341.74	4,341.74	4,341.74	4,174.75	4,174.75						30,058.20	52,200.00	57.6%
Dental Insurance - Retired	733.86	733.86	733.86	733.86	706.68	679.50	679.50						5,001.12	8,900.00	56.2%
Dental Expense Pension	92.38		128.38	1,826.84			61.60						2,109.20	9,500.00	22.2%
Medical Expense Pension	6,293.91	16,411.93	5,740.68	5,655.65	7,133.91	307.11	6,466.12						48,009.31	150,000.00	32.0%
Medicare Premiums	4,188.50	4,234.10	4,252.20	4,267.20	4,531.50	3,938.50	3,938.50						29,350.50	50,000.00	58.7%
Retirement Allowance	15,489.39	15,489.39	15,489.39	13,315.64	12,457.15	12,457.15	12,457.15						97,155.26	162,600.00	59.8%
Widow's Benefits	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89						20,159.23	34,600.00	58.3%
Supplies					210.48		-						210.48	225.00	93.5%
Postage	40.93	5.35			47.42		-						93.70	200.00	46.9%
Travel							-						-	1,875.00	0.0%
Training & Conference							-						-	800.00	0.0%
Other Expenses						1,000.00							1,000.00	1,500.00	66.7%
Total Expense	34,288.40	44,324.06	33,793.94	33,248.62	32,308.77	25,436.90	30,657.51	-	-	-	-	-	234,058.20	475,200.00	49.3%
Revenues Over (Under)															
Expense:	9,536.87	(9,519.95)	19.65	(507.44)	(112.96)	312.82	(4,869.73)	-	-	-	-	-	(5,140.74)	-	
Ending Balance	\$ 381,476.39	\$ 371,956.44	\$ 371,976.09	\$ 371,468.65	\$ 371,355.69	\$ 371,668.51	\$ 366,798.78	\$ 371,653.03	\$ -	\$ -	\$ -	\$ -	\$ (5,140.74)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	124,796.10	115,216.50	115,604.01	114,687.78	117,117.29	117,430.11	117,414.63								
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26								
Gain(Loss) on Investments	(68,487.39)	(68,487.39)	(68,487.39)	(68,487.39)	(71,029.86)	(71,029.86)	(71,029.86)								
Net Current Assets & Liabilities	(234.58)	(174.93)	(542.79)	(134.00)	(134.00)	(134.00)	(134.00)								
Ending Fund Balance	\$ 381,476.39	\$ 371,956.44	\$ 371,976.09	\$ 371,468.65	\$ 371,355.69	\$ 371,668.51	\$ 371,653.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00		

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 8/19/2021

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
August 2021 Medical/Dental/Vision/Other Claims -\$4,527.13

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the August 2021 claims as presented.

Summary:
August 2021 Medical/Dental/Vision/Other Claims in the amount of \$4,527.13 is presented for the Board's review and approval.

Attachments:
I. 2021 August Police Claims Log

AUGUST 2021 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL	ACUPUNC TURE
				BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNC TURE
P2	9/1/21	Reimburse	Medicare	\$144.60														\$144.60	
P3	9/1/21	Reimburse	Medicare	\$135.50														\$135.50	
P4	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P7	9/1/21	Reimburse	Medicare	\$128.50														\$128.50	
P9	9/1/21	Reimburse	Medicare	\$619.50														\$619.50	
P9	5/20/21	Reimburse	Vision Exam									\$39.00						\$39.00	
P10	9/1/21	Reimburse	Medicare	\$144.50														\$144.50	
P10	6/30/21	Reimburse	Rx		\$22.48													\$22.48	
P10	6/30/21	Reimburse	Rx		\$53.35													\$53.35	
P10	6/28/21	Reimburse	Rx		\$160.69													\$160.69	
P10	7/29/21	Reimburse	Rx		\$53.35													\$53.35	
P10	7/29/21	Reimburse	Rx		\$22.48													\$22.48	
P11	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P12	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P14	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P15	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P17	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P17	6/28/21	Reimburse	Vision Exam									\$39.88						\$39.88	
P19	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P20	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P21	9/1/21	Reimburse	Medicare	\$144.60														\$144.60	
P22	9/1/21	Reimburse	Medicare	\$125.50														\$125.50	
P23	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P24	9/1/21	Reimburse	Medicare	\$118.50														\$118.50	
P28	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P30	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P31	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P32	9/1/21	Reimburse	Medicare	\$149.80														\$149.80	
P34	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P34	1/26/21	Reimburse	Dermatology		\$48.90													\$48.90	
P35	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P36	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P40	9/1/21	Reimburse	Medicare	\$148.50														\$148.50	
PSEC																		\$0.00	
PEXP																		\$0.00	
			GRAND TOTAL	\$4,087.00	\$361.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,527.13	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on August 19, 2021.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____