

Agenda

Police Pension Board Regular Meeting

Thursday, September 16, 2021 - 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 746

Call to Order

Attendance

Presentations

Public Comments

Minutes: (Approve by Motion)

1. Approval of the August 19, 2021 Police Pension Board Meeting Minutes
- Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

2. August 2021 Preliminary Income & Expense Statement
- Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

3. September 2021 Medical/Dental/Vision/Other Claims - \$4,607.56
- Jennifer Rogers, Police Pension Board Secretary

Business Items: (Approve by Motion)

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 9/16/2021

Agenda Category: Minutes

Subject:

Approval of the August 19, 2021 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Police Pension Board Item

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held August 19, 2021.

Summary:

Draft meeting minutes from the August 19, 2021 Police Pension Board meeting are presented for the Board's review and approval.

Attachments:

- I. DRAFT 2021.08.19 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting

Thursday, August 19, 2021 ~ 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 745

Call to Order

Mayor Lukson called the meeting to order at 8:17 a.m.

Attendance

Mayor Lukson, Administrative Services Director Koch, Police Representatives Couch, Moore and Thomas, and Police Pension Board Secretary Rogers.

Presentations

1. Providence Health & Services of Washington/Swedish and Kadlec Contract Negotiations

Administrative Services Director Koch reported that Cigna and Providence have reached an agreement on contract terms. Providence and their providers will remain in network with Cigna. Cigna and Providence sent correspondence to customers announcing the resolve of the contract negotiation.

Public Comments

None.

Minutes

2. Approval of the July 15, 2021 Police Pension Board Meeting Minutes

Mr. Couch moved and Mr. Moore seconded the motion to approve the July 15, 2021 meeting minutes as presented. The motion carried 6-0.

Financial Reports and Investments:

3. July 2021 Preliminary Financial Statements

Administrative Services Director Koch provided an overview of the reports and investments and welcomed questions from the Board.

Mr. Moore moved and Mr. Couch seconded the motion to receive and place on file the July 2021 Preliminary Financial Statements as presented. The motion carried 6-0.

Medical/Dental/Vision/Medicare/Other Claims

4. August 2021 Medical/Dental/Vision/Medicare/Other Claims Report - \$4,527.13

Mr. Moore stated that the Board approved a pre-authorization medical dental claim at the July 15, 2021 meeting and questioned if that claim was included in the current claim log. Police Pension Board Secretary Rogers replied in the negative. She added that P15 submitted an assessment of the dental damage with a treatment plan and estimated cost for treatment for the Board's consideration. However, the information was inadvertently omitted from the July 15, 2021 meeting packet. Total reimbursement amount for the medical dental emergency was \$1,375; this amount was provided to the pensioner after approval was granted.

Mr. Couch moved and Mr. Thomas seconded the motion to approve the claims as presented. The motion carried 6-0.

Business Items:

None.

Board Member Comments:

Administrative Services Director Koch and Mayor Lukson both provided information relating to the decision to resume remote meetings only until the number of positive COVID-19 cases decline.

Police Pension Board Secretary Rogers stated that at the request of the Police Pension Board, a copy of the revised Police Pension Board Policies was mailed to each police pensioner.

Administrative Services Director Koch announced that this would be her last Police Pension Board Meeting as she has accepted employment elsewhere. Mayor Lukson congratulated Administrative Services Director Koch.

Adjournment:

Mr. Moore moved and Mr. Thomas seconded the motion to adjourn the meeting at 8:30 a.m.

APPROVED:

ATTEST:

Mayor Ryan Lukson, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 9/16/2021

Agenda Category: Financial Reports and Investments

Subject:
August 2021 Preliminary Income & Expense Statement

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:

Summary:
The August 2021 Preliminary Revenue and Expense statement is presented for the Board's review.

Attachments:
I. 2021 August Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2021 REVENUE AND EXPENSE

Police Pension

Year of 2021	January	February	March	April	May	June	July	Preliminary August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,939.52	\$ 381,476.39	\$ 371,956.44	\$ 371,976.09	\$ 371,468.65	\$ 371,355.69	\$ 371,723.38	\$ 366,908.95	\$ 371,518.38	\$ -	\$ -	\$ -		\$ -	0.00
REVENUE															
Investment Interest	825.27	804.11	813.59	741.18	738.28	804.59	843.08	702.85					6,272.95	9,000.00	69.7%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value					(2,542.47)								(2,542.47)	-	0.0%
Contribution- General Fund	43,000.00	34,000.00	33,000.00	32,000.00	34,000.00	25,000.00	25,000.00	30,000.00					256,000.00	466,200.00	54.9%
TOTAL REVENUE:	43,825.27	34,804.11	33,813.59	32,741.18	32,195.81	25,804.59	25,843.08	30,702.85	-	-	-	-	259,730.48	475,200.00	54.7%
EXPENSE															
Medical Insurance - <65	227.80	227.80	227.80	227.80									911.20	2,800.00	32.5%
Medical Insurance - >65	4,341.74	4,341.74	4,341.74	4,341.74	4,341.74	4,174.75	4,174.75	4,174.75					34,232.95	52,200.00	65.6%
Dental Insurance - Retired	733.86	733.86	733.86	733.86	706.68	679.50	679.50	679.50					5,680.62	8,900.00	63.8%
Dental Expense Pension	92.38		128.38	1,826.84			61.60	1,375.00					3,484.20	9,500.00	36.7%
Medical Expense Pension	6,293.91	16,411.93	5,740.68	5,655.65	7,133.91	307.11	6,466.12	440.13					48,449.44	150,000.00	32.3%
Medicare Premiums	4,188.50	4,234.10	4,252.20	4,267.20	4,531.50	3,938.50	3,938.50	4,087.00					33,437.50	50,000.00	66.9%
Retirement Allowance	15,489.39	15,489.39	15,489.39	13,315.64	12,457.15	12,457.15	12,457.15	12,457.15					109,612.41	162,600.00	67.4%
Widow's Benefits	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89	2,879.89					23,039.12	34,600.00	66.6%
Supplies					210.48								210.48	225.00	93.5%
Postage	40.93	5.35			47.42								93.70	200.00	46.9%
Travel													-	1,875.00	0.0%
Training & Conference													-	800.00	0.0%
Other Expenses						1,000.00							1,000.00	1,500.00	66.7%
Total Expense	34,288.40	44,324.06	33,793.94	33,248.62	32,308.77	25,436.90	30,657.51	26,093.42	-	-	-	-	260,151.62	475,200.00	54.7%
Revenues Over (Under)															
Expense:	9,536.87	(9,519.95)	19.65	(507.44)	(112.96)	367.69	(4,814.43)	4,609.43	-	-	-	-	(421.14)	-	
Ending Balance	\$ 381,476.39	\$ 371,956.44	\$ 371,976.09	\$ 371,468.65	\$ 371,355.69	\$ 371,723.38	\$ 366,908.95	\$ 371,518.38	\$ 371,518.38	\$ -	\$ -	\$ -	\$ (421.14)	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	124,796.10	115,216.50	115,604.01	114,687.78	117,117.29	117,484.98	112,670.55	117,279.98							
Investments	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26	325,402.26							
Gain(Loss) on Investments	(68,487.39)	(68,487.39)	(68,487.39)	(68,487.39)	(71,029.86)	(71,029.86)	(71,029.86)	(71,029.86)							
Net Current Assets & Liabilities	(234.58)	(174.93)	(542.79)	(134.00)	(134.00)	(134.00)	(134.00)	(134.00)							
Ending Fund Balance	\$ 381,476.39	\$ 371,956.44	\$ 371,976.09	\$ 371,468.65	\$ 371,355.69	\$ 371,723.38	\$ 366,908.95	\$ 371,518.38	\$ -	\$ -	\$ -	\$ -			
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00			

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 9/16/2021

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
September 2021 Medical/Dental/Vision/Other Claims - \$4,607.56

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the September 2021 claims as presented.

Summary:
September 2021 Medical/Dental/Vision/Other Claims in the amount of \$4,607.56 is presented for the Board's review and approval.

Attachments:
I. 2021 September Police Pension Claims Log

SEPTEMBER 2021 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	DEATH BENEFIT	TRAVEL/ TUITION	OPERATING EXP	GRAND TOTAL	ACUPUNC TURE
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL	12 Visit Yr Max ACUPUNC TURE
P2	10/1/21	Reimburse	Medicare	\$144.60														\$144.60	
P3	10/1/21	Reimburse	Medicare	\$135.50														\$135.50	
P4	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P7	10/1/21	Reimburse	Medicare	\$128.50														\$128.50	
P9	10/1/21	Reimburse	Medicare	\$619.50														\$619.50	
P10	10/1/21	Reimburse	Medicare	\$144.50														\$144.50	
P10	8/17/21	Reimburse	RX		\$63.61													\$63.61	
P10	8/21/21	Reimburse	RX		\$53.35													\$53.35	
P11	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P12	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P14	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P15	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P17	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P19	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P20	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P21	10/1/21	Reimburse	Medicare	\$144.60														\$144.60	
P22	10/1/21	Reimburse	Medicare	\$125.50														\$125.50	
P23	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P23	1/19/21	Reimburse	Hearing Aid										\$300.00					\$300.00	
P24	10/1/21	Reimburse	Medicare	\$118.50														\$118.50	
P24	7/12/21	Reimburse	Dental care				\$103.60											\$103.60	
P28	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P30	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P31	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P32	10/1/21	Reimburse	Medicare	\$149.80														\$149.80	
P34	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P35	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P36	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
P40	10/1/21	Reimburse	Medicare	\$148.50														\$148.50	
PSEC																		\$0.00	
PEXP																		\$0.00	
			GRAND TOTAL	\$4,087.00	\$116.96	\$0.00	\$103.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,607.56	

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on September 16, 2021.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____