

## **Agenda**

Police Pension Board Regular Meeting

Thursday, February 17, 2022 ~ 8:15 A.M.

**\*\*REMOTE ATTENDANCE ONLY\*\***

Public Telephone Access: (509) 942-7699

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### **Police Pension Board Regular Meeting No. 751**

#### **Call to Order**

#### **Attendance**

#### **Presentations**

#### **Public Comments**

#### **Minutes:** (Approve by Motion)

1. Approval of the January 20, 2022 Police Pension Board Meeting Minutes
  - Jennifer Rogers, Police Pension Board Secretary

#### **Financial Reports and Investments:** (Approve to Accept and File by Motion)

2. January 2022 Preliminary Financial Statements
  - Brandon Allen, Finance Director

#### **Medical/Dental/Vision/Medicare/Other Claims:** (Approve by Motion)

3. February 2022 Medical/Vision/Dental/Other Claims Report
  - Jennifer Rogers, Police Pension Board Secretary

#### **Business Items:** (Approve by Motion)

#### **Board Member Comments:**

#### **Adjournment:** (Motion to Adjourn)

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# POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 2/17/2022

Agenda Category: Minutes

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**Subject:**

Approval of the January 20, 2022 Police Pension Board Meeting Minutes

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**Department:**

Police Pension Board

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**Document Type:**

Minutes

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**Recommended Motion:**

Approve the meeting minutes from the Police Pension Board meeting held on January 20, 2022.

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**Summary:**

Draft meeting minutes from the January 20, 2022 Police Pension Board meeting are presented for the Board's review and approval.

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**Attachments:**

- I. DRAFT 2022.01.20 Police Pension Board Meeting Minutes

## **Minutes**

Police Pension Board Regular Meeting  
Thursday, January 20, 2022 ~ 8:15 AM  
\*\*REMOTE ATTENDANCE ONLY\*\*  
Public Telephone Access:509-942-7699

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### **Police Pension Board Regular Meeting No. 750**

#### **Call to Order**

Mayor Alvarez called the remote meeting to order at 8:17 a.m.

#### **Attendance**

Mayor Alvarez, Finance Director Allen, Police Pension Representative Moore and Pension Board Secretary Rogers were present.

Police Pension Representatives Couch and Thomas were absent.

Bill Tanner was also remotely present.

#### **Presentations**

None.

#### **Public Comments**

None.

#### **Minutes**

1. Approval of the December 16, 2021 Police Pension Board Meeting Minutes

Mr. Moore moved and Mr. Allen seconded the motion to approve the December 16, 2021 meeting minutes as presented. The motion carried 4-0.

#### **Financial Reports and Investments:**

2. Preliminary December 2021 Financial Statements

Finance Director Allen provided an overview of the financial statements and welcomed questions from the Board.

Mr. Moore moved and Jennifer Rogers seconded the motion to receive and place on file the Preliminary December 2021 Financial Statements as presented. The motion carried 4-0.

### 3. 2021 Year-End Claims Report

Police Pension Secretary Rogers provided an overview of the 2021 Year-End Report which included a Totals by Person, Totals by Category and Summary Data. Police Pension Secretary Rogers engaged in a question and answer session with Board members throughout the presentation.

### **Medical/Dental/Vision/Medicare/Other Claims**

#### 4. January 2022 Medical/Dental/Vision/Medicare/Other Claims Report

Police Pension Secretary Rogers provided a summary of the claims report presented. Ms. Rogers noted the increase in Medicare premium payments was a result of the annual cost increase.

Mr. Moore moved and Finance Director Allen seconded the motion to approve the claims as presented. The motion carried 4-0.

### **Business Items:**

None.

### **Board Member Comments:**

Mr. Moore welcomed Mayor Alvarez to the Police Pension Board. Mayor Alvarez shared his professional background relating to police service and thanked the pensioners for their past service.

### **Adjournment:**

Mr. Moore moved and Jennifer Rogers seconded the motion to adjourn the meeting. The meeting adjourned at 8:29 a.m.

APPROVED:

ATTEST:

\_\_\_\_\_  
Mayor Michael Alvarez, Chair

\_\_\_\_\_  
Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



# POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 2/17/2022

Agenda Category: Financial Reports and Investments

Subject:  
January 2022 Preliminary Financial Statements

Department:  
Police Pension Board

Document Type:  
Police Pension Board Item

Recommended Motion:  
Motion to accept and file the January 2022 Preliminary Financial Statements.

Summary:  
The January 2022 Preliminary Revenue and Expense statement is presented for the Board's review.

Attachments:  
I. January 2022 Preliminary Police Income & Expense Statement

# CITY OF RICHLAND POLICE PENSION FUND 2022 REVENUE AND EXPENSE

**Police Pension**

| <b>Year of 2022</b>                  | Preliminary<br>January | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      | Year to Date     | Budget            | YTD%        |
|--------------------------------------|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|-------------------|-------------|
| Beginning Balance                    | \$ 371,598.51          |               |               |               |               |               |               |               |               |               |               |               |                  | \$ -              | 0.00        |
| <u>REVENUE</u>                       |                        |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Investment Interest                  | 678.58                 |               |               |               |               |               |               |               |               |               |               |               | 678.58           | 10,750.00         | 6.3%        |
| Other Interest Earnings              |                        |               |               |               |               |               |               |               |               |               |               |               | -                | -                 | 0.0%        |
| Medical Reimburse                    |                        |               |               |               |               |               |               |               |               |               |               |               | -                | -                 | 0.0%        |
| Net Change in Fair Market Value      |                        |               |               |               |               |               |               |               |               |               |               |               | -                | -                 | 0.0%        |
| Contribution- General Fund           | 27,000.00              |               |               |               |               |               |               |               |               |               |               |               | 27,000.00        | 439,000.00        | 6.2%        |
| <b>TOTAL REVENUE:</b>                | <b>27,678.58</b>       | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>27,678.58</b> | <b>449,750.00</b> | <b>6.2%</b> |
| <u>EXPENSE</u>                       |                        |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Medical Insurance - <65              | -                      |               |               |               |               |               |               |               |               |               |               |               | -                | -                 |             |
| Medical Insurance - >65              | 4,174.75               |               |               |               |               |               |               |               |               |               |               |               | 4,174.75         | 54,000.00         | 7.7%        |
| Dental Insurance - Retired           | 679.50                 |               |               |               |               |               |               |               |               |               |               |               | 679.50           | 9,000.00          | 7.6%        |
| Dental Expense Pension               | 438.50                 |               |               |               |               |               |               |               |               |               |               |               | 438.50           | 9,500.00          | 4.6%        |
| Medical Expense Pension              | 708.75                 |               |               |               |               |               |               |               |               |               |               |               | 708.75           | 128,000.00        | 0.6%        |
| Medicare Premiums                    | 4,087.00               |               |               |               |               |               |               |               |               |               |               |               | 4,087.00         | 51,000.00         | 8.0%        |
| Retirement Allowance                 | 14,173.59              |               |               |               |               |               |               |               |               |               |               |               | 14,173.59        | 158,000.00        | 9.0%        |
| Widow's Benefits                     | 2,879.89               |               |               |               |               |               |               |               |               |               |               |               | 2,879.89         | 37,000.00         | 7.8%        |
| Supplies                             |                        |               |               |               |               |               |               |               |               |               |               |               | -                | 100.00            | 0.0%        |
| Postage                              |                        |               |               |               |               |               |               |               |               |               |               |               | -                | 150.00            | 0.0%        |
| Travel                               |                        |               |               |               |               |               |               |               |               |               |               |               | -                | 1,000.00          | 0.0%        |
| Training & Conference                |                        |               |               |               |               |               |               |               |               |               |               |               | -                | 750.00            | 0.0%        |
| Other Expenses                       |                        |               |               |               |               |               |               |               |               |               |               |               | -                | 1,250.00          | 0.0%        |
| <b>Total Expense</b>                 | <b>27,141.98</b>       | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>27,141.98</b> | <b>449,750.00</b> | <b>6.0%</b> |
| Revenues Over (Under)                |                        |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Expense:                             | 536.60                 | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | 536.60           | -                 |             |
| <b>Ending Balance</b>                | <b>\$ 372,135.11</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ 536.60</b> | <b>\$ -</b>       |             |
| <u>ENDING BALANCE CONSISTING OF:</u> |                        |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Cash                                 | 119,106.56             |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Investments                          | 325,402.26             |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Gain(Loss) on Investments            | (72,239.71)            |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| Net Current Assets & Liabilities     | (134.00)               |               |               |               |               |               |               |               |               |               |               |               |                  |                   |             |
| <b>Ending Fund Balance</b>           | <b>\$ 372,135.11</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>      | <b>\$ -</b>       |             |
| Minimum Balance                      | \$ 371,426.00          | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00 | \$ 371,426.00    | \$ 371,426.00     |             |

**Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.**



## POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting  
Date: 2/17/2022

Agenda Category: Medical/Dental/Vision/Medicare/Other  
Claims

Subject:  
February 2022 Medical/Vision/Dental/Other Claims Report

Department:  
Police Pension Board

Document Type:  
Police Pension Board Item

Recommended Motion:  
Approve the February 2022 Claims Report for payment as presented.

Summary:  
The February 2022 Medical/Vision/Dental/Other Claims Report is presented for the Board's review and approval.  
February claims total \$6,047.12.

Attachments:  
I. February 2022 Police Pension Claims Log

| FEBRUARY 2022 POLICE PENSION BOARD CLAIM LOG |                 |           |                  |               |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 |             |
|----------------------------------------------|-----------------|-----------|------------------|---------------|-----------------------|-----------------------------|--------------------------------------|-------------------------------------------------|------------------------------------|--------------------------------------|---------------------|--------------------------------------|------------------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------------|-----------------|-------------------------------------------------|-------------|
|                                              |                 |           |                  | MEDICARE      | MEDICAL/RX/ADULT CARE | PHYSICAL EXAMS              | DENTAL                               |                                                 | VISION (non-medical)               |                                      |                     |                                      | HEARING AID                                          | MASSAGE                           | ACUPUNCTURE                 | DEATH BENEFIT                           | TRAVEL/ TUITION | OPERATING EXP                                   | GRAND TOTAL |
| P NO.                                        | DATE OF SERVICE | CLAIMANT  | SERVICE RENDERED | BOARD PAYMENT | BOARD PAYMENT         | \$400 YR MAX: BOARD PAYMENT | \$1,200 YR MAX DENTAL: BOARD PAYMENT | \$1,500 YR MAX BRIDGES/ DENTURES: BOARD PAYMENT | \$150 YR MAX FRAMES: BOARD PAYMENT | \$200 YR MAX CONTACTS: BOARD PAYMENT | LENS: BOARD PAYMENT | ONE EYE EXAM PER YEAR: BOARD PAYMENT | \$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT | \$50 MAX PER MONTH: BOARD PAYMENT | 12 Visit Yr Max ACUPUNCTURE | \$1,000 ONE-TIME PAYMENT: BOARD PAYMENT | BOARD PAYMENT   | \$450 Budgeted Operating Expenses BOARD PAYMENT | GRAND TOTAL |
| P2                                           | 3/1/22          | Reimburse | Medicare         | \$144.60      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$144.60    |
| P3                                           | 3/1/22          | Reimburse | Medicare         | \$135.50      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$135.50    |
| P4                                           | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P4                                           | 2/1/22          | Reimburse | Medicare Adj.    | \$21.60       |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$21.60     |
| P7                                           | 3/1/22          | Reimburse | Medicare         | \$148.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$148.10    |
| P9                                           | 3/1/22          | Reimburse | Medicare         | \$669.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$669.10    |
| P10                                          | 3/1/22          | Reimburse | Medicare         | \$165.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$165.10    |
| P10                                          | 2/1/22          | Reimburse | Medicare Adj.    | \$20.60       |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$20.60     |
| P11                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P12                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P12                                          | 1/4/22          | Reimburse | Dental           |               |                       |                             |                                      | \$1,419.12                                      |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$1,419.12  |
| P14                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P15                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P17                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P19                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P20                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P21                                          | 3/1/22          | Reimburse | Medicare         | \$144.60      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$144.60    |
| P22                                          | 3/1/22          | Reimburse | Medicare         | \$141.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$141.10    |
| P22                                          | 2/2/22          | Reimburse | Medicare Adj.    | \$15.60       |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$15.60     |
| P23                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P24                                          | 3/1/22          | Reimburse | Medicare         | \$129.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$129.10    |
| P28                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P30                                          | 3/1/22          | Reimburse | Medicare         | \$148.50      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$148.50    |
| P31                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P31                                          | 2/1/22          | Reimburse | Medicare Adj.    | \$21.60       |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$21.60     |
| P32                                          | 3/1/22          | Reimburse | Medicare         | \$149.80      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$149.80    |
| P34                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P35                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P36                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P40                                          | 3/1/22          | Reimburse | Medicare         | \$170.10      |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$170.10    |
| P40                                          | 2/1/22          | Reimburse | Medicare Adj.    | \$21.60       |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$21.60     |
| PSEC                                         |                 |           |                  |               |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$0.00      |
| PEXP                                         |                 |           |                  |               |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 | \$0.00      |
|                                              |                 |           | GRAND TOTAL      | \$4,628.00    | \$0.00                | \$0.00                      | \$0.00                               | \$1,419.12                                      | \$0.00                             | \$0.00                               | \$0.00              | \$0.00                               | \$0.00                                               | \$0.00                            | \$0.00                      | \$0.00                                  | \$0.00          | \$0.00                                          | \$6,047.12  |
|                                              |                 |           |                  |               |                       |                             |                                      |                                                 |                                    |                                      |                     |                                      |                                                      |                                   |                             |                                         |                 |                                                 |             |

The above-listed claims were approved by the LEOFF I Police Pension Board at its regular meeting held on February 17, 2022.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: \_\_\_\_\_ Date: \_\_\_\_\_

LEOFF I Police Pension Board Secretary: \_\_\_\_\_ Date: \_\_\_\_\_