

Agenda

Police Pension Board Special Meeting

Monday, March 14, 2022 ~ 8:15 AM

****REMOTE ATTENDANCE ONLY****

Public Telephone Access: (509) 942-7699

Police Pension Board Regular Meeting No. 752

Call to Order

Attendance

Presentations

1. 2022 Salary Escalations for Police Guild
 - Brandon Allen, Finance Director

Public Comments

Minutes: (Approve by Motion)

2. Approval of the February 17, 2022 Police Pension Board Meeting Minutes
 - Jennifer Rogers, Police Pension Board Secretary

Financial Reports and Investments: (Approve to Accept and File by Motion)

3. February 2022 Preliminary Financial Statements
 - Brandon Allen, Finance Director

Medical/Dental/Vision/Medicare/Other Claims: (Approve by Motion)

4. March 2022 Medical/Vision/Dental/Other Claims Report
 - Jennifer Rogers, Police Pension Board Secretary

Business Items

Board Member Comments

Adjournment: (Motion to Adjourn)

Richland City Hall is ADA accessible. Requests for sign interpreters, audio equipment, and/or other special services must be received 48 hours prior to the meeting by calling the City Clerk's Office at 509-942-7389.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 3/14/2022

Agenda Category: Presentations

Subject:
2022 Salary Escalations for Police Guild

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Document is presented for the Board's review only. No motion is needed.

Summary:
2022 Salary Escalations for Police Guild is presented for the Board's review. The changes represent a 5% wage increase effective the first payroll period in 2022.

Attachments:
I. 2022 Salary Escalations for Police Guild

POLICE PENSION BOARD

JANE M. GAGNEBIN, Payroll Specialist

March 14, 2022

Police Guild Salary Escalations

Following is the list of the new pension allowances for retired Police Officers through Sergeant receiving the salary escalator. The changes represent a 5% wage increase effective the 1st payroll period in 2022(December 20, 2021), pursuant to the Police Guild bargaining agreement approved by City Council on January 18, 2022. Calculations were verified by Brandon Allen, Finance Director.

Emp #	Name	Position	Salary Schedule	Long-evity	Wage	%	41.20 Amt	Less LEOFF	Board Payment
		Police Officer	8,100.00	162.00	8,262.00	50	4,131.00	3,103.25	1,027.75
		Sergeant	9,558.00	1,146.96	10,704.96	50	5,352.48	3,572.42	1,780.06
		Corporal	8,667.00		8,667.00	50	4,333.50	3,422.66	910.84
		Detective	8,586.00	171.72	8,757.72	50	4,378.86	3,426.74	952.12
		Police Officer	8,100.00	972.00	9,072.00	33	3,024.00	-	3,024.00
		Sergeant	9,558.00	191.16	9,749.16	33	3,249.72	3,622.49	-
		Sergeant	9,558.00	191.16	9,749.16	50	4,874.58	3,574.05	1,300.53
		Corporal	8,667.00	1,040.04	9,707.04	33	3,235.68	3,374.01	-
		Police Officer	8,100.00	972.00	9,072.00	50	4,536.00	3,280.80	1,255.20
		Sergeant	8,653.00	1,038.36	9,691.36	33	3,230.45	3,507.29	-
		Police Officer	8,100.00	162.00	8,262.00	50	4,131.00	3,188.15	942.85

New Monthly Total \$ 11,193.35

Total Monthly Increase \$ 1,904.74



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 3/14/2022

Agenda Category: Minutes

Subject:

Approval of the February 17, 2022 Police Pension Board Meeting Minutes

Department:

Police Pension Board

Document Type:

Minutes

Recommended Motion:

Approve the meeting minutes from the Police Pension Board meeting held on February 17, 2022.

Summary:

Draft meeting minutes from the February 17, 2022 Police Pension Board meeting are presented for the Board's review and approval.

Attachments:

- I. DRAFT 2022.02.17 Police Pension Board Meeting Minutes

Minutes

Police Pension Board Regular Meeting
Thursday, February 17, 2022 ~ 8:15 AM
REMOTE ATTENDANCE ONLY
Public Telephone Access:509-942-7699

Police Pension Board Regular Meeting No. 751

Call to Order

Mayor Alvarez called the remote meeting to order at 8:00 a.m.

Attendance

Mayor Alvarez, Finance Director Allen, Police Pension Representatives Couch, Moore and Thomas, and Pension Board Secretary Rogers were present.

Mayor Pro Tem Christensen was absent.

Presentations

None.

Public Comments

None.

Minutes

1. Approval of the January 20, 2022 Police Pension Board Meeting Minutes

Mr. Moore moved and Mr. Couch seconded the motion to approve the January 20, 2022 meeting minutes as presented. The motion carried 6-0.

Financial Reports and Investments:

2. Preliminary January 2022 Financial Statements

Finance Director Allen provided an overview of the financial statements and welcomed questions from the Board.

Mr. Couch moved and Mr. Moore seconded the motion to receive and place on file the Preliminary January 2022 Financial Statements as presented. The motion carried 6-0.

Medical/Dental/Vision/Medicare/Other Claims

3. February 2022 Medical/Dental/Vision/Medicare/Other Claims Report

Police Pension Secretary Rogers provided a summary of the claims report presented.

Mr. Moore moved and Finance Director Allen seconded the motion to approve the claims as presented. The motion carried 6-0.

Business Items:

None.

Board Member Comments:

Finance Director stated that due to staff schedule, there will be a delay in payments by a few days.

Police Pension Board Secretary Rogers announced that the Washington State LEOFF Education Association (WSLEA) Conference will be held May 10-13, 2022 at Campbell's Resort in Chelan, WA and inquired if any of the members would be interested in attending. Mr. Couch and Mr. Moore expressed interest in attending the conference.

Mayor Alvarez thanked all pensioners for their previous service and shared a personal memory regarding previous work experience with cruisers in the south west.

Adjournment:

Mayor Alvarez adjourned the meeting 8:29 a.m.

APPROVED:

ATTEST:

Mayor Michael Alvarez, Chair

Jennifer Rogers, Police Pension Board Secretary

DATE APPROVED:

DATE PUBLISHED:



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting Date: 3/14/2022

Agenda Category: Financial Reports and Investments

Subject:
February 2022 Preliminary Financial Statements

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Motion to accept and file the February 2022 Preliminary Financial Statements.

Summary:
The February 2022 Preliminary Revenue and Expense statement is presented for the Board's review.

Attachments:
I. February 2022 Police Income & Expense Statement

CITY OF RICHLAND POLICE PENSION FUND 2022 REVENUE AND EXPENSE

Police Pension

Year of 2022	Preliminary January	Preliminary February	March	April	May	June	July	August	September	October	November	December	Year to Date	Budget	YTD%
Beginning Balance	\$ 371,598.51	\$ 372,135.11												\$ -	0.00
REVENUE															
Investment Interest	678.58	672.37											1,350.95	10,750.00	12.6%
Other Interest Earnings													-	-	0.0%
Medical Reimburse													-	-	0.0%
Net Change in Fair Market Value													-	-	0.0%
Contribution- General Fund	27,000.00	30,000.00											57,000.00	439,000.00	13.0%
TOTAL REVENUE:	27,678.58	30,672.37	-	-	-	-	-	-	-	-	-	-	58,350.95	449,750.00	13.0%
EXPENSE															
Medical Insurance - <65	-	-											-	-	
Medical Insurance - >65	4,174.75	4,174.75											8,349.50	54,000.00	15.5%
Dental Insurance - Retired	679.50	679.50											1,359.00	9,000.00	15.1%
Dental Expense Pension	438.50	-											438.50	9,500.00	4.6%
Medical Expense Pension	708.75	-											708.75	128,000.00	0.6%
Medicare Premiums	4,087.00	4,674.20											8,761.20	51,000.00	17.2%
Retirement Allowance	14,173.59	18,306.24											32,479.83	158,000.00	20.6%
Widow's Benefits	2,879.89	3,294.03											6,173.92	37,000.00	16.7%
Supplies													-	100.00	0.0%
Postage													-	150.00	0.0%
Travel													-	1,000.00	0.0%
Training & Conference													-	750.00	0.0%
Other Expenses													-	1,250.00	0.0%
Total Expense	27,141.98	31,128.72	-	-	-	-	-	-	-	-	-	-	58,270.70	449,750.00	13.0%
Revenues Over (Under)															
Expense:	536.60	(456.35)	-	-	-	-	-	-	-	-	-	-	80.25	-	
Ending Balance	\$ 372,135.11	\$ 371,678.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80.25	\$ -	
ENDING BALANCE CONSISTING OF:															
Cash	119,106.56	117,843.84													
Investments	325,402.26	325,402.26													
Gain(Loss) on Investments	(72,239.71)	(72,239.71)													
Net Current Assets & Liabilities	(134.00)	672.37													
Ending Fund Balance	\$ 372,135.11	\$ 371,678.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Minimum Balance	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	\$ 371,426.00	

Please note: Any months marked as "Preliminary" are in draft form and are not for decision-making purposes. Preliminary months are subject to change per the completion of the City's monthly and annual closing processes.



POLICE PENSION BOARD AGENDA ITEM COVERSHEET

Meeting
Date: 3/14/2022

Agenda Category: Medical/Dental/Vision/Medicare/Other
Claims

Subject:
March 2022 Medical/Vision/Dental/Other Claims Report

Department:
Police Pension Board

Document Type:
Police Pension Board Item

Recommended Motion:
Approve the March 2022 Claims Report for payment as presented. \$9,761.02

Summary:
The March 2022 Medical/Vision/Dental/Other Claims Report is presented for the Board's review and approval. Included in the claims report is travel expenses for Members Couch, Moore and Pension Secretary Rogers to attend the 2022 WSLEA Conference.

Attachments:
I. March 2022 Police Claims Log

MARCH 2022 POLICE PENSION BOARD CLAIM LOG																			
				MEDICARE	MEDICAL/RX/ADULT CARE	PHYSICAL EXAMS	DENTAL		VISION (non-medical)				HEARING AID	MASSAGE	ACUPUNCTURE	DEATH BENEFIT	TRAVEL/TUITION	OPERATING EXP	GRAND TOTAL
P NO.	DATE OF SERVICE	CLAIMANT	SERVICE RENDERED	BOARD PAYMENT	BOARD PAYMENT	\$400 YR MAX: BOARD PAYMENT	\$1,200 YR MAX DENTAL: BOARD PAYMENT	\$1,500 YR MAX BRIDGES/DENTURES: BOARD PAYMENT	\$150 YR MAX FRAMES: BOARD PAYMENT	\$200 YR MAX CONTACTS: BOARD PAYMENT	LENS: BOARD PAYMENT	ONE EYE EXAM PER YEAR: BOARD PAYMENT	\$1,800 PER HEARING AID EVERY 5 YEARS: BOARD PAYMENT	\$50 MAX PER MONTH: BOARD PAYMENT	12 Visit Yr Max ACUPUNCTURE	\$1,000 ONE-TIME PAYMENT: BOARD PAYMENT	BOARD PAYMENT	\$450 Budgeted Operating Expenses BOARD PAYMENT	GRAND TOTAL
P2	4/1/22	Reimburse	Medicare	\$177.30															\$177.30
P2	4/1/22	Reimburse	Medicare Adj.	\$98.10															\$98.10
P3	4/1/22	Reimburse	Medicare	\$135.50															\$135.50
P4	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P7	4/1/22	Reimburse	Medicare	\$148.10															\$148.10
P9	4/1/22	Reimburse	Medicare	\$669.10															\$669.10
P10	4/1/22	Reimburse	Medicare	\$165.10															\$165.10
P10	1/11/22	Reimburse	RX		\$53.35														\$53.35
P10	1/11/22	Reimburse	RX		\$160.95														\$160.95
P10	1/11/22	Reimburse	RX		\$5.23														\$5.23
P10	1/11/22	Reimburse	RX		\$22.49														\$22.49
P10	1/20/22	Reimburse	RX		\$54.08														\$54.08
P10	1/20/22	Reimburse	RX		\$53.91														\$53.91
P10	1/20/22	Reimburse	RX		\$63.61														\$63.61
P10	3/3/22	Reimburse	RX		\$17.99														\$17.99
P10	2/4/22	Reimburse	RX		\$160.95														\$160.95
P11	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P12	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P12	1/7/22	Reimburse	RX		\$107.39														\$107.39
P12	1/27/22	Reimburse	Rx		\$23.43														\$23.43
P14	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P15	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P17	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P19	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P20	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P21	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P21	4/1/22	Reimburse	Medicare Adj.	\$76.50															\$76.50
P22	4/1/22	Reimburse	Medicare	\$141.10															\$141.10
P23	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P24	4/1/22	Reimburse	Medicare	\$129.10															\$129.10
P28	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P30	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P30	4/1/22	Reimburse	Medicare Adj.	\$64.80															\$64.80
P31	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P32	4/1/22	Reimburse	Medicare	\$177.30															\$177.30
P32	4/1/22	Reimburse	Medicare Adj.	\$82.50															\$82.50
P32	1/11/22	Reimburse	RX		\$174.00														\$174.00
P34	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P35	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P36	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P40	4/1/22	Reimburse	Medicare	\$170.10															\$170.10
P14	3/7/22	WSLEA Conference	Registration & Hotel														\$1,025.93		\$1,025.93
P14	3/7/22	WSLEA Conference	Mileage & Meals														\$276.55		\$276.55
P28	3/7/22	WSLEA Conference	Registration & Hotel														\$1,025.93		\$1,025.93
P28	3/7/22	WSLEA Conference	Mileage & Meals														\$276.55		\$276.55
PSEC	3/7/22	WSLEA Conference	Registration & Hotel														\$1,025.93		\$1,025.93
PSEC	3/7/22	WSLEA Conference	Mileage & Meals														\$276.55		\$276.55
PSEC																			\$0.00
PEXP																			\$0.00
			GRAND TOTAL	\$4,956.20	\$897.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,907.44	\$0.00	\$9,761.02

The above-listed claims were approved by the LEOFF I Police Pension Board at its Special meeting held on March 14, 2022.

We, the LEOFF I Police Pension Board Chairperson and Board Secretary, each swear under the penalty of perjury under the laws of the State of Washington

that the above-listed claims are a true and correct listing of claims approved by the LEOFF I Police Pension Board on the date identified above.

LEOFF I Police Pension Board Chair: _____ Date: _____

LEOFF I Police Pension Board Secretary: _____ Date: _____